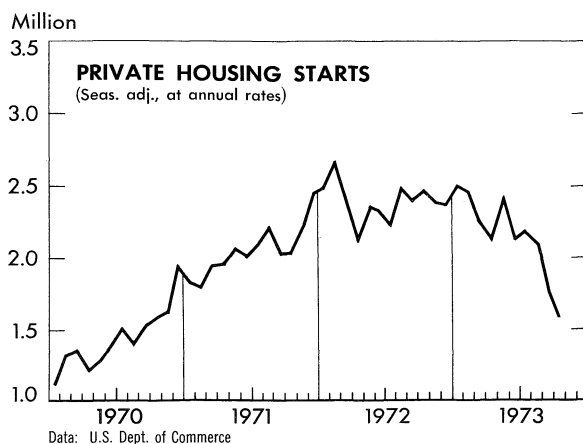
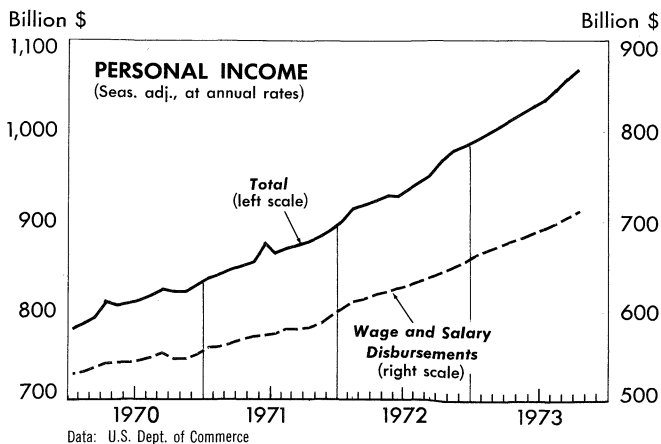
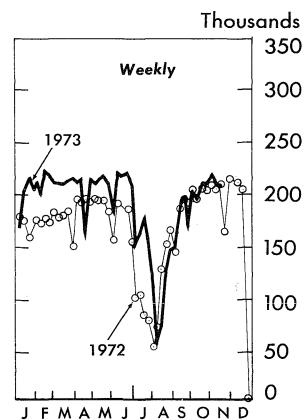
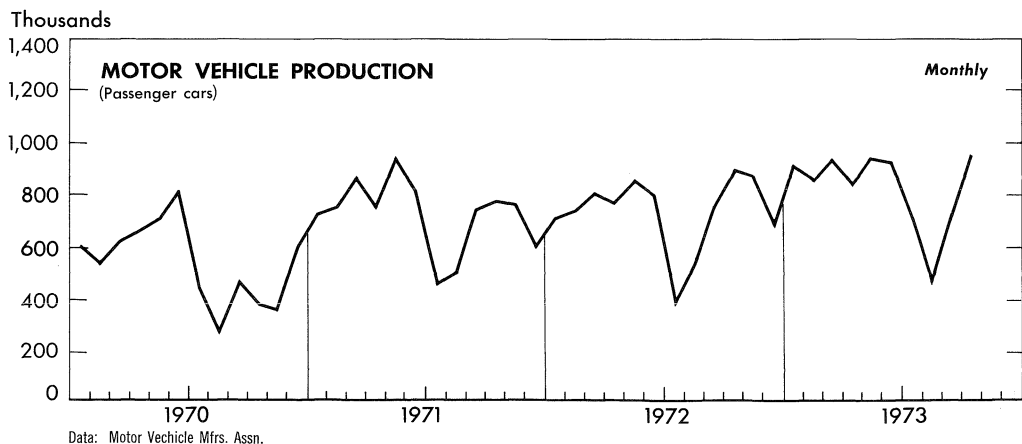
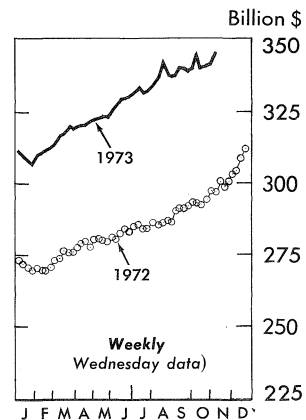
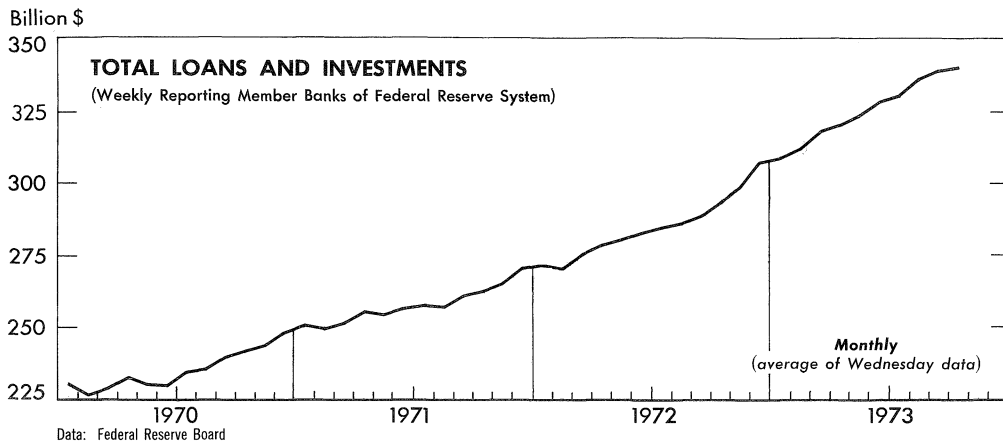


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Nov. 11	Nov. 18	Oct. 27	Nov. 3	Nov. 10	Nov. 17
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	124.2	125.9	191.1	187.5	191.9	190.8
ALL RETAIL STORES, SALES.....mil. \$..	8,028	9,340	9,895	10,223	10,105	.....
Nondurable goods stores.....do.....	5,973	6,221	6,453	6,766	6,890	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	236	.....	201	230	.....	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,641	.....	1,487	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,457	.....	1,331	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	194	175	188	153	181	189
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	63,801	64,471	68,970	68,776	69,061	69,834
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	77,896	75,528	84,607	83,294	82,648	82,632
Member bank reserve balances ^{3/}.....do.....	33,694	32,132	34,911	34,966	34,572	34,728
Excess reserves, estimated ^{3/}.....do.....	124	786	275	123	202	21
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	92,514	98,124	98,046	99,610	97,450	.....
Savings deposits.....do.....	58,228	58,179	56,171	56,135	56,269	.....
Loans and investments, gross adjusted, total.....do.....	296,753	300,609	339,876	341,626	345,331	.....
U.S. Government obligations.....do.....	25,674	26,313	23,108	23,195	24,157	.....
Commercial and industrial loans (gross).....do.....	88,264	88,607	107,182	106,719	107,059	.....
Real estate loans (gross).....do.....	45,038	45,324	53,667	53,865	53,950	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.55	7.53	7.98	7.99	8.01	8.02
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	113.35	114.50	110.27	108.29	105.80	102.45
Industrial, 425 stocks.....do.....	126.46	127.70	124.06	121.72	118.84	115.16
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,915	11,720	12,280	11,995	12,395	.....
Electric power, by utilities.....mil. kw.-hr..	33,099	34,089	33,998	34,752	35,780	.....
Motor vehicles (passenger cars).....number..	205,648	209,586	211,377	219,792	210,520	208,673
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,508	9,537	9,330	9,309	9,281	.....
Steel, raw.....thous. sh. tons..	2,663	2,636	2,915	2,929	2,932	2,907
Index of production.....1967=100..	109.2	108.0	119.5	120.1	120.2	119.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.2	16.1	17.5	17.6	17.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972			1973		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,142.4	1,166.5	1,199.2	1,242.5	1,272.0	r1,304.5
Personal consumption expenditures, total.....do.....	719.2	734.1	752.6	779.4	795.6	r816.0
Durable goods, total.....do.....	115.1	120.2	122.9	132.2	132.8	r132.8
Automobiles and parts.....do.....	51.2	55.0	55.7	60.5	59.7	r59.2
Furniture and household equipment.....do.....	47.3	48.6	50.0	53.7	54.4	r55.0
Nondurable goods, total.....do.....	297.9	302.3	310.7	322.2	330.3	r341.6
Clothing and shoes.....do.....	61.7	62.9	65.1	68.3	69.3	r70.3
Food and beverages.....do.....	144.7	146.5	149.1	154.7	158.1	r164.3
Gasoline and oil.....do.....	25.0	25.8	26.6	27.5	28.8	29.4
Services, total.....do.....	306.2	311.6	319.0	325.0	332.6	r341.6
Household operation.....do.....	43.2	44.5	45.7	46.5	47.1	48.7
Housing.....do.....	104.7	106.3	107.9	110.6	113.3	r115.8
Transportation.....do.....	21.7	21.8	22.2	22.8	23.2	23.7
Gross private domestic investment, total.....do.....	174.7	181.5	189.4	194.5	198.2	r202.0
Fixed investment.....do.....	169.2	172.9	181.2	189.9	193.7	r197.3
Nonresidential.....do.....	116.3	118.3	124.3	130.9	134.1	r138.0
Residential structures.....do.....	52.8	54.5	56.9	59.0	59.6	r59.2
Change in business inventories.....do.....	5.5	8.7	8.2	4.6	4.5	r4.7
Net exports of goods and services.....do.....	-5.7	-3.8	-3.5	.0	2.8	r7.6
Exports.....do.....	69.9	74.0	79.7	89.7	97.2	r104.5
Imports.....do.....	75.6	77.7	83.2	89.7	94.4	r97.0
Gov't. purchases of goods and services, total.....do.....	254.2	254.7	260.7	268.6	275.3	r279.0
Federal.....do.....	106.7	102.3	102.7	105.5	107.3	r106.8
National defense.....do.....	76.6	71.9	72.4	74.3	74.2	r74.2
State and local.....do.....	147.5	152.4	158.0	163.0	168.0	r172.2

^{r/} Revised.
11,523

ITEM	1972			1973		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	928.3	949.2	978.6	1,015.0	1,038.2	p1,067.8
Compensation of employees, total.....do....	699.6	713.1	731.2	757.4	774.9	r794.0
Proprietors' income, total.....do....	73.2	74.1	77.1	80.6	81.5	r85.0
Business and professional.....do....	53.3	54.3	55.3	56.3	57.1	r57.9
Farm.....do....	19.9	19.8	21.8	24.3	24.4	27.1
Rental income of persons.....do....	22.6	24.9	24.9	24.7	24.6	25.3
Corp. profits and inventory valuation adj., total.do....	88.0	91.5	98.8	104.3	107.9	p112.4
Corporate profits before tax, total.....do....	94.8	98.4	106.1	119.6	128.9	p129.4
Corporate profits after tax.....do....	53.4	55.6	60.3	66.9	71.6	p71.5
Net interest.....do....	44.8	45.7	46.6	47.9	49.4	51.1
PERSONAL INCOME, quarterly total.....do....	926.1	943.7	976.1	996.6	1,019.0	r1,047.1
Less: Personal tax and nontax payments.....do....	140.7	142.8	147.4	145.1	149.3	r156.0
Equals: Disposable personal income.....do....	785.4	800.9	828.7	851.5	869.7	r891.1
Less: Personal outlays.....do....	739.5	755.1	774.3	801.5	818.7	r840.1
Equals: Personal saving.....do....	45.9	45.8	54.4	50.0	51.0	r51.1
	1972			1973		
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	951.3	967.0	1,035.6	1,047.3	r1,058.5	1,067.7
Wage and salary disbursements, total.....do....	638.7	643.8	693.2	698.9	r706.0	712.3
Commodity-producing industries, total.....do....	230.1	232.8	253.4	254.8	r257.8	260.1
Manufacturing.....do....	179.3	181.6	197.9	198.7	r200.8	202.7
Distributive industries.....do....	153.6	155.2	165.3	167.1	r168.7	169.6
Service industries.....do....	118.8	119.2	129.4	130.8	r132.5	133.4
Government.....do....	136.2	136.7	145.1	146.2	147.0	149.2
Other labor income.....do....	41.6	42.0	44.8	45.3	45.8	46.2
Proprietors' income:						
Business and professional.....do....	54.3	55.1	57.8	58.0	r58.1	58.2
Farm.....do....	20.3	20.8	25.9	27.1	28.3	28.3
Rental income of persons.....do....	25.1	25.1	25.0	25.3	25.5	25.6
Dividends.....do....	26.2	26.3	27.6	28.2	28.3	28.5
Personal interest income.....do....	78.9	79.6	87.8	89.0	r90.3	91.2
Transfer payments.....do....	101.4	109.7	116.9	119.0	120.2	121.4
Less personal contributions for soc. insurance.....do....	35.2	35.4	43.4	43.6	43.9	44.0
Total nonagricultural income.....do....	923.6	938.8	1,001.8	1,012.1	r1,021.8	1,030.8
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., (TOTAL INDEX (INCL. UTIL.).....1967=100..	117.6	119.2	126.7	126.5	r127.1	127.8
BY MARKET GROUPINGS:						
Products, total.....do....	115.6	117.3	r124.2	123.6	r123.8	125.4
Final products.....do....	113.6	115.3	r122.1	121.3	r122.0	123.6
Consumer goods.....do....	125.2	127.0	132.8	r131.1	131.7	133.3
Durable consumer goods.....do....	125.7	129.1	r142.4	r133.6	r138.1	139.9
Automotive products.....do....	125.4	132.3	141.7	r121.4	r129.6	133.4
Autos.....do....	109.6	118.9	134.0	103.9	118.3	122.5
Auto parts and allied goods.....do....	155.8	158.0	156.7	r155.1	r151.5	154.3
Home goods.....do....	125.8	127.3	r142.9	r140.6	r142.9	143.6
Nondurable consumer goods.....do....	124.9	126.2	r129.1	r130.1	r129.3	130.8
Clothing.....do....	113.5	113.5	116.5	117.0	.....	.....
Consumer staples.....do....	127.9	129.5	r132.5	r133.5	r132.6	134.5
Equipment.....do....	97.7	98.9	r107.3	r107.7	r108.5	110.1
Business.....do....	109.6	111.6	r123.0	r123.9	r125.3	127.3
Defense and space equipment.....do....	77.6	77.9	81.1	r80.8	r81.0	81.6
Intermediate products.....do....	122.8	124.7	r132.5	r132.2	r130.6	131.9
Materials.....do....	120.9	122.3	r130.9	r131.5	r132.0	131.7
Durable goods materials.....do....	118.1	120.2	r131.7	r132.4	r133.3	133.4
Nondurable goods materials.....do....	124.6	125.3	r130.4	r130.9	r130.7	130.1
Fuel and power, industrial.....do....	124.5	123.2	r126.9	126.3	r128.9	128.2
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	117.0	118.5	r126.5	r126.5	r126.5	127.1
Durable manufactures.....do....	111.6	113.8	r123.8	r123.0	r123.5	124.5
Primary metals.....do....	119.7	122.1	r128.1	r127.3	r129.5	130.2
Fabricated metal products.....do....	118.0	120.4	r133.5	r133.9	r130.5	130.0
Machinery.....do....	111.8	114.0	r127.6	r128.5	r129.5	130.9
Transportation equipment.....do....	99.5	102.7	112.1	105.8	r107.9	109.2
Instruments.....do....	124.3	125.0	r140.8	r141.1	r140.9	142.0
Lumber and products.....do....	123.6	127.3	r125.4	r128.4	130.0	.....
Clay, glass, and stone products.....do....	120.9	123.5	r132.3	r129.7	129.4	.....
Furniture and fixtures.....do....	116.7	117.6	127.5	r128.6	128.5	.....
Nondurable manufactures.....do....	124.8	125.2	r130.5	r131.2	r131.0	131.1
Textile mill products.....do....	121.1	123.2	r128.9	r128.1	128.6	.....
Apparel products.....do....	108.3	109.5	112.1	113.7	.....	.....
Leather and products.....do....	91.6	88.0	79.2	r81.1	85.8	.....
Paper and products.....do....	130.1	131.1	135.3	r137.0	134.9	.....
Printing and publishing.....do....	109.4	112.4	r116.0	r117.4	r117.4	117.9
Chemicals and products.....do....	144.8	143.9	r152.0	r152.7	r153.4	154.8
Petroleum products.....do....	121.3	123.8	r129.3	r128.9	125.1	.....
Rubber and plastics products.....do....	149.8	148.4	r168.8	r168.0	162.0	.....
Foods.....do....	119.8	119.0	r122.4	r122.5	r122.6	122.3
Tobacco products.....do....	103.0	111.8	105.3	110.1	.....	.....

r/ Revised. p/ Preliminary.
11,523

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING.....1967=100..	110.8	110.2	r111.0	r112.3	r112.9	112.7
Metal mining.....do....	124.8	122.8	r128.4	r130.9	135.2	.....
Coal.....do....	105.2	100.8	109.0	r104.0	110.0	104.9
Oil and gas extraction.....do....	111.8	111.5	109.5	r111.5	111.5	112.0
UTILITIES.....do....	146.4	147.1	r154.8	r154.8	r155.8	157.6
Electric.....do....	153.1	154.2	r164.0	r163.7	r165.0	167.4
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	204.4	218.2	203.2	r199.8	r145.7	146.7
Privately owned.....do....	203.0	216.5	202.6	r197.2	r145.2	144.3
One-family structures.....do....	120.5	117.0	114.7	r106.8	r84.1	85.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,426	2,446	2,191	r2,094	r1,761	1,613
One-family structures.....do....	1,382	1,315	1,247	r1,125	r977	945
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	2,366	2,318	1,780	1,750	r1,596	1,310
One-family structures.....do....	1,029	1,138	904	805	r778	645
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	98,658	100,039	104,439	101,577	r101,944	107,340
Reserve bank credit outstanding, total.....do....	74,859	75,173	83,349	82,489	r81,123	85,255
Discounts and advances.....do....	239	481	2,225	2,842	r1,558	2,198
U.S. Government securities.....do....	69,874	70,094	77,098	76,093	76,165	78,491
Gold certificate account.....do....	10,303	10,303	10,303	10,303	10,303	11,460
Liabilities, total.....do....	98,658	100,039	104,439	101,577	r101,944	107,340
Deposits, total.....do....	29,719	29,159	32,461	30,822	r30,919	34,804
Member-bank reserve balances.....do....	27,515	26,757	28,495	28,955	r28,240	31,705
Federal Reserve notes in circulation.....do....	56,351	57,062	61,362	61,640	61,628	62,120

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS