

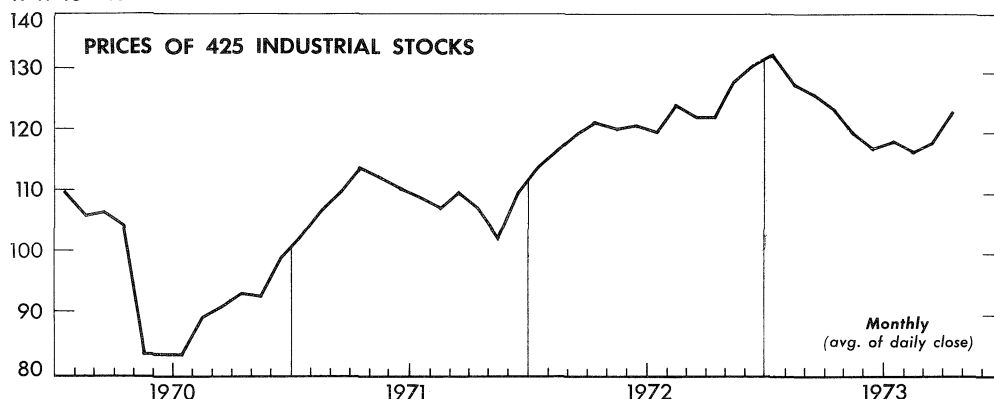
# BUSINESS STATISTICS



A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

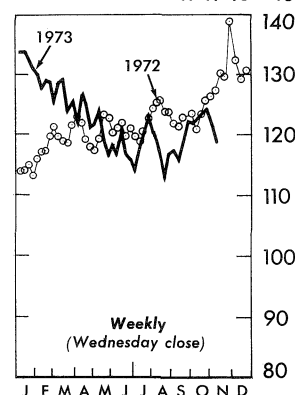
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

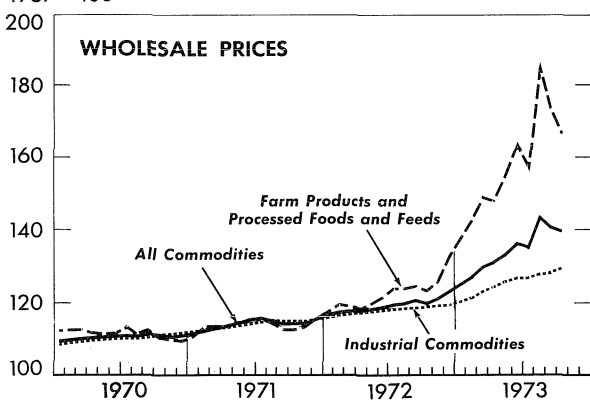


Data: Stand. &amp; Poor's Corp.

1941-43=10

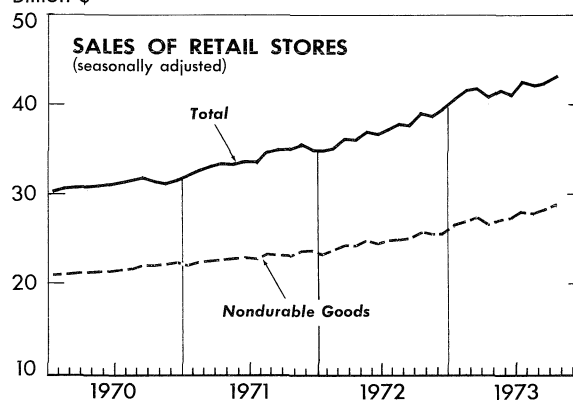


1967=100



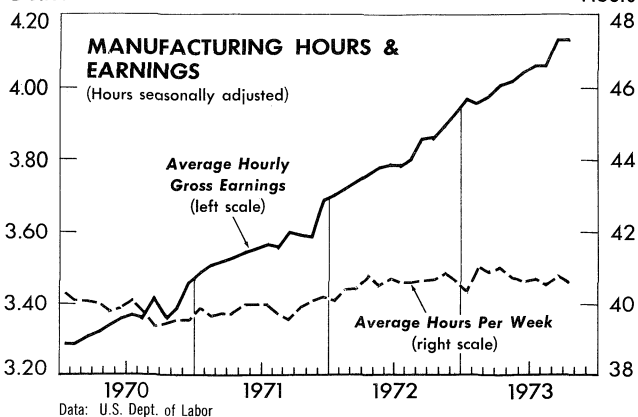
Data: U.S. Dept. of Labor

Billion \$



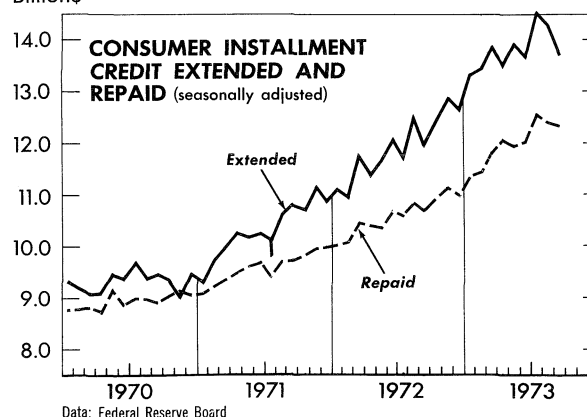
Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

Billion \$



Data: Federal Reserve Board

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1972		1973			
	Nov. 4	Nov. 11	Oct. 20	Oct. 27	Nov. 3	Nov. 10
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	125.2	124.2	193.8	191.1	187.5	191.1
ALL RETAIL STORES, SALES.....mil. \$..	9,159	8,028	9,869	9,876	10,210	.....
Nonurable goods stores.....do....	6,001	5,973	6,551	6,443	6,763	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	242	236	218	201	230	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,545	1,641	1,435	1,487	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,377	1,457	1,283	1,331	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	195	194	150	188	153	181
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	63,456	63,801	69,156	68,970	68,776	69,051
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	77,400	77,896	83,848	84,607	83,294	82,653
Member bank reserve balances <u>3/</u> .....do....	33,704	33,694	34,980	34,911	34,966	34,572
Excess reserves, estimated <u>3/</u> .....do....	210	124	-118	275	123	202
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	96,021	92,714	97,975	98,046	99,312	.....
Savings deposits.....do....	58,123	58,217	56,189	56,171	56,126	.....
Loans and investments, gross adjusted, total.....do....	297,191	297,182	339,144	339,876	341,476	.....
U.S. Government obligations.....do....	25,990	25,669	22,830	23,108	23,191	.....
Commercial and industrial loans (gross).....do....	87,922	88,398	107,696	107,182	106,890	.....
Real estate loans (gross).....do....	44,945	45,065	53,597	53,667	53,731	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.57	7.55	7.95	7.98	7.99	8.01
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	112.67	113.35	109.97	110.27	108.29	105.80
Industrial, 425 stocks.....do....	125.75	126.46	123.65	124.06	121.72	118.84
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,900	11,595	12,200	12,280	11,920	.....
Electric power, by utilities.....mil. kw.-hr..	33,092	33,099	34,236	33,998	.....	.....
Motor vehicles (passenger cars).....number..	209,107	205,648	214,100	211,377	219,792	210,520
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,559	9,508	9,324	9,330	9,309	.....
Steel, raw.....thous. sh. tons..	2,626	2,663	2,915	2,915	2,929	2,932
Index of production.....1967=100..	107.6	109.2	119.5	119.5	120.0	120.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.5	16.4	17.6	17.5	17.6	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	824	730	840	714	837	717
Commercial service.....do....	101	106	94	89	114	105
Construction.....do....	124	103	124	120	112	121
Manufacturing and mining.....do....	147	107	125	120	130	130
Retail trade.....do....	372	352	411	316	396	301
Wholesale trade.....do....	80	62	86	69	85	60
Liabilities (current), total.....thous. \$..	253,619	113,540	180,209	206,186	190,147	189,473
Commercial service.....do....	16,058	13,807	9,822	37,197	17,188	21,054
Construction.....do....	22,000	9,435	16,928	33,800	21,225	44,024
Manufacturing and mining.....do....	114,160	50,938	89,959	55,995	55,207	54,935
Retail trade.....do....	87,812	31,597	36,923	42,572	68,438	46,552
Wholesale trade.....do....	13,589	7,763	26,577	36,622	28,089	22,908
Failures annual rate (seas. adj.)..No. per 10,000 concerns..	40.5	39.1	38.2	35.7	39.1	38.6
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	122.7	124.5	181.9	207.8	194.9	192.6
9 Foodstuffs.....do....	119.7	119.4	187.2	236.6	208.0	197.7
13 Raw industrials.....do....	124.8	128.1	178.1	189.8	186.3	189.1
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	120.2	120.0	134.9	142.7	140.2	139.5
Farm products.....do....	128.6	125.5	173.3	213.3	200.4	188.4
Food and feeds, processed.....do....	121.8	121.8	146.5	166.2	156.3	153.1
Industrial commodities.....do....	118.7	118.8	126.9	127.4	128.1	129.6
Chemicals and allied products.....do....	104.4	104.4	110.8	111.0	111.5	112.7
Fuels and related products, and power.....do....	120.3	120.6	142.8	142.9	144.8	150.5
Furniture and household durables.....do....	112.0	112.0	115.2	115.9	116.0	116.6

ITEM	1972		1973			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities - Con.						
Hides, skins, and leather products.....1967=100..	135.7	139.8	141.4	143.0	143.8	143.8
Lumber and wood products.....do.....	148.5	149.2	177.8	178.8	181.9	180.3
Machinery and equipment.....do.....	118.3	118.4	122.0	122.3	122.6	123.1
Metals and metal products.....do.....	124.0	124.1	132.8	133.7	134.4	135.9
Nonmetallic mineral products.....do.....	126.9	127.3	130.0	130.0	129.9	130.9
Pulp, paper, and allied products.....do.....	114.3	114.7	122.3	123.3	124.4	125.8
Rubber and plastics products.....do.....	109.5	109.5	112.9	113.1	112.8	114.0
Textile products and apparel.....do.....	114.3	114.8	124.2	125.2	126.8	128.5
Transportation equipment.....Dec. 1968=100..	114.2	112.9	115.0	115.1	114.5	115.9
Miscellaneous products.....1967=100..	115.2	115.0	120.9	121.0	121.1	121.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.832	\$0.833	\$0.741	\$0.701	\$0.713	\$0.717
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	37,522	39,014	41,674	r43,143	r40,851	44,102
Durable goods stores.....do.....	12,501	13,569	14,518	r14,654	r13,649	15,353
Automotive group.....do.....	7,192	8,043	8,707	r8,519	r7,838	9,103
Furniture and appliance group.....do.....	1,760	1,863	1,940	r2,047	r1,955	2,098
Lumber, building, hardware group.....do.....	1,883	1,924	2,080	r2,180	1,912	.....
Nondurable goods stores.....do.....	25,021	25,445	27,156	r28,489	r27,202	28,749
Apparel group.....do.....	1,846	1,923	1,749	r1,939	r2,010	2,116
Drug and proprietary stores.....do.....	1,184	1,189	1,240	r1,303	r1,235	1,281
Eating and drinking places.....do.....	2,943	2,902	3,359	r3,556	r3,291	3,295
Food group.....do.....	8,253	7,862	8,976	r9,344	r8,870	9,007
Gasoline service stations.....do.....	2,606	2,686	3,088	r3,023	r2,839	3,003
General merchandise group with nonstores.....do.....	6,151	6,540	6,269	r6,915	r6,596	7,246
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do.....	37,746	39,106	42,778	r42,363	r42,474	43,351
Durable goods stores.....do.....	12,614	13,168	14,409	r14,481	r14,200	14,504
Automotive group.....do.....	7,503	7,853	8,654	r8,645	8,451	.....
Furniture and appliance group.....do.....	1,750	1,846	2,000	r2,025	2,045	.....
Lumber, building, hardware group.....do.....	1,746	1,780	1,894	r1,894	1,811	.....
Nondurable goods stores.....do.....	25,132	25,938	28,369	r27,882	r28,274	28,847
Apparel group.....do.....	1,836	1,947	2,039	r1,975	2,078	.....
Drug and proprietary stores.....do.....	1,204	1,226	1,305	r1,298	1,288	.....
Eating and drinking places.....do.....	2,830	2,873	3,122	r3,158	3,214	.....
Food group.....do.....	8,005	8,209	9,128	r8,964	9,003	.....
Gasoline service stations.....do.....	2,611	2,686	2,908	r2,836	2,888	.....
General merchandise group with nonstores.....do.....	6,333	6,548	7,051	r6,923	6,992	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do.....	53,187	55,075	58,063	57,152	58,530	.....
Adjusted, total.....do.....	53,661	53,934	58,250	58,797	58,811	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	11,661	11,826	12,223	r13,016	12,464	.....
Estimated sales (seasonally adjusted), total.....do.....	11,660	12,202	13,172	r12,820	13,040	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments (seas. adj.):						
Employees, total.....thous..	49,581	49,839	51,247	r51,442	r51,601	p51,830
Manufacturing.....do.....	13,956	14,082	14,566	r14,611	r14,607	p14,705
Durable goods.....do.....	8,027	8,124	8,562	r8,597	r8,600	p8,678
Average weekly hours per worker, seas. adj.:						
Total private.....hours..	37.3	37.3	37.2	37.0	37.2	p37.0
Contract construction.....do.....	36.9	37.4	37.5	37.1	36.8	p37.1
Manufacturing.....do.....	40.8	40.7	40.7	40.5	r40.8	p40.6
Overtime hours.....do.....	3.6	3.6	3.8	r3.7	r3.8	p3.7
Durable goods.....do.....	41.4	41.4	41.4	r41.1	r41.4	p41.4
Overtime hours.....do.....	3.8	3.8	4.1	3.9	r4.0	p3.9
Nondurable goods.....do.....	39.8	39.8	39.6	39.5	39.8	p39.6
Overtime hours.....do.....	3.4	3.4	3.4	3.3	3.4	p3.3
Retail trade.....do.....	33.6	33.5	33.2	r33.0	33.2	p33.0
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	3.69	3.73	3.91	3.92	r3.95	p3.98
Contract construction.....do.....	6.10	6.15	6.46	6.50	r6.58	p6.59
Manufacturing.....do.....	3.86	3.88	4.07	4.09	r4.13	p4.15
Wholesale and retail trade.....do.....	3.05	3.06	3.21	r3.23	r3.25	p3.26
Finance, insurance, and real estate.....do.....	3.48	3.49	3.61	3.61	r3.65	p3.65
Services.....do.....	3.21	3.23	3.38	r3.37	r3.41	p3.44
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy:						
Current dollars.....1967=100..	139.3	140.4	146.9	r147.6	r148.7	p149.5
Mining.....do.....	138.1	137.8	147.9	r147.5	r149.1	p149.3
Contract construction.....do.....	148.0	149.2	156.3	r157.2	r159.1	p159.0
Manufacturing.....do.....	136.8	137.5	143.7	144.5	r145.4	p146.3
Transportation, communication, electric, gas, etc.....do.....	145.9	148.2	155.6	r157.7	r158.9	p159.8
Wholesale and retail trade.....do.....	136.5	137.2	143.6	r144.4	r145.2	p145.8
Finance, insurance, and real estate.....do.....	134.9	135.4	140.9	140.9	r142.7	p142.4
Services.....do.....	139.7	140.7	147.3	r146.9	r148.6	p149.6

r/ Revised. p/ Preliminary. c/ Corrected. 1/ Data for Oct. 1973 are advance estimates.

ITEM	1972		1973			
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.</b>						
Man-hours of wage and salary workers, nonagricultural establishments, for 1 week in the month, seasonally adj. at annual rate, total.....bil. man-hours..	143.73	144.27	147.69	r147.73	r148.53	148.76
Private sector, total.....do....	116.26	116.90	119.95	r120.01	r120.66	120.84
Mining.....do....	1.35	1.34	1.39	1.40	r1.41	1.40
Contract construction.....do....	6.83	6.94	7.18	r7.09	r7.07	7.12
Manufacturing.....do....	40.05	40.35	41.54	r41.50	r41.76	41.92
Transportation, communication, elec., gas, etc.....do....	9.46	9.58	9.73	r9.82	r9.85	9.88
Wholesale and retail trade.....do....	28.88	28.88	29.46	r29.42	r29.65	29.64
Finance, insurance, and real estate.....do....	7.65	7.68	7.83	r7.82	r7.89	7.82
Services.....do....	22.04	22.12	22.81	r22.95	r23.04	23.08
Government.....do....	27.47	27.37	27.74	r27.73	r27.87	27.92
<b>FINANCE</b>						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	14,022.7	13,896.7	17,215.0	r17,885.3	17,915.0	.....
New York SMSA.....do....	6,285.1	6,148.6	7,381.4	7,744.6	8,025.3	.....
Total 232 SMSA's (except N.Y.).....do....	7,737.6	7,748.1	9,833.6	r10,140.6	9,889.6	.....
6 other leading SMSA's.....do....	3,191.0	3,225.8	4,277.8	r4,315.3	4,197.0	.....
226 other SMSA's.....do....	4,546.5	4,522.3	5,555.7	r5,825.3	5,692.6	.....
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$..	148,976	150,576	169,148	171,978	173,035	.....
Installment credit, total.....do....	121,193	122,505	138,212	140,810	142,093	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	11,535	12,337	14,812	c15,099	12,624	.....
Repaid, total.....do....	10,253	11,025	12,618	c12,501	11,341	.....
Seasonally adjusted:						
Extended, total.....do....	11,953	12,404	14,542	c14,294	13,691	.....
Repaid, total.....do....	10,667	10,908	12,544	c12,399	12,332	.....
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	88.7	86.7	102.5	r106.1	107.4	.....
New York SMSA.....do....	214.9	208.3	247.5	252.5	266.4	.....
Total 232 SMSA's (except N.Y.).....do....	60.1	59.2	71.2	r73.6	72.4	.....
6 other leading SMSA's.....do....	89.8	89.2	111.5	113.5	111.6	.....
226 other SMSA's.....do....	48.8	47.8	55.7	r58.4	57.5	.....

r/ Revised. c/ Corrected. p/ Preliminary.  
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SURVEY OF CURRENT BUSINESS