



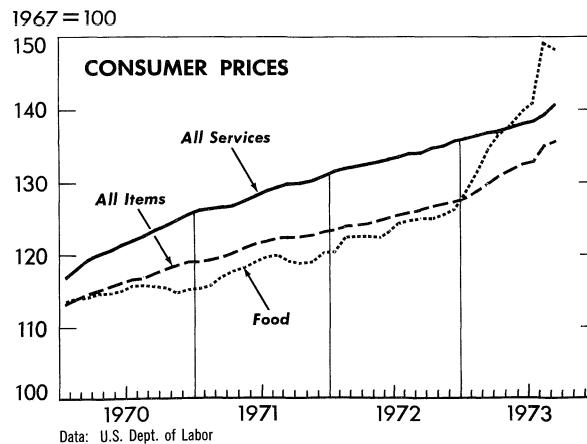
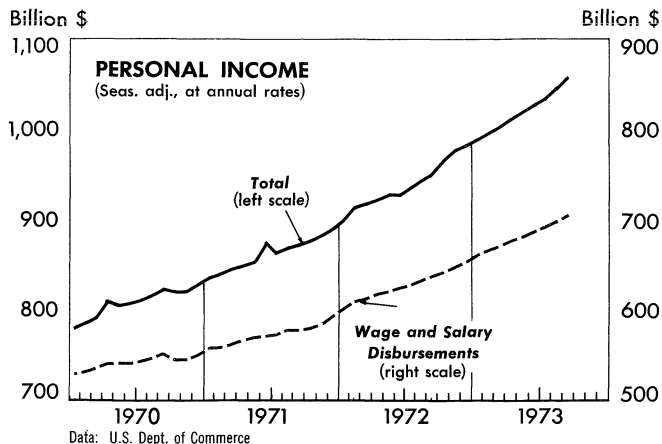
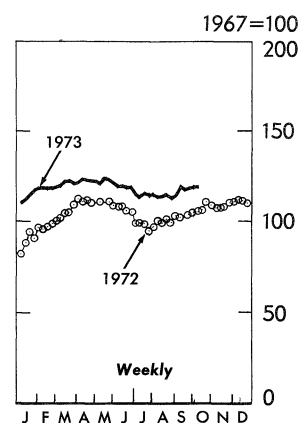
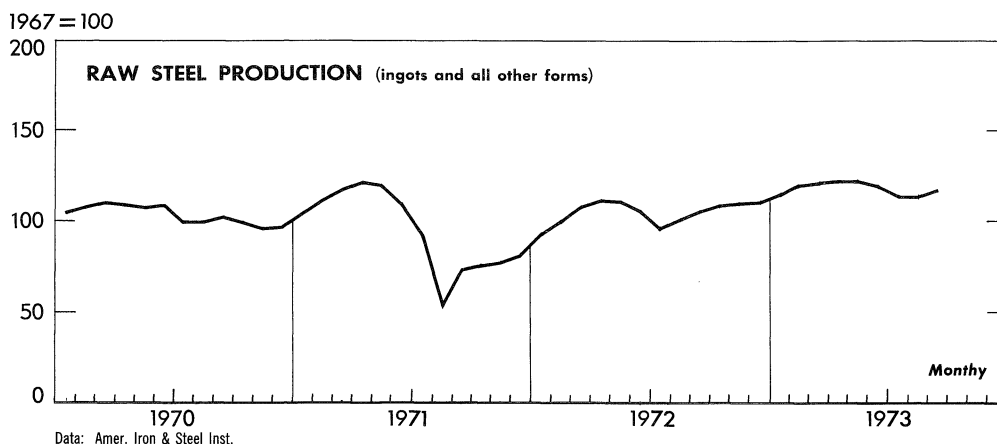
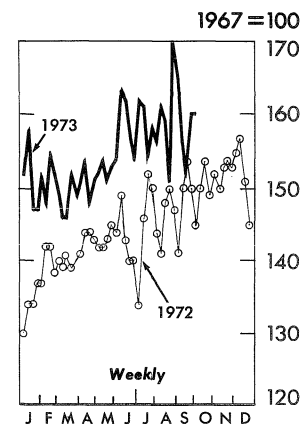
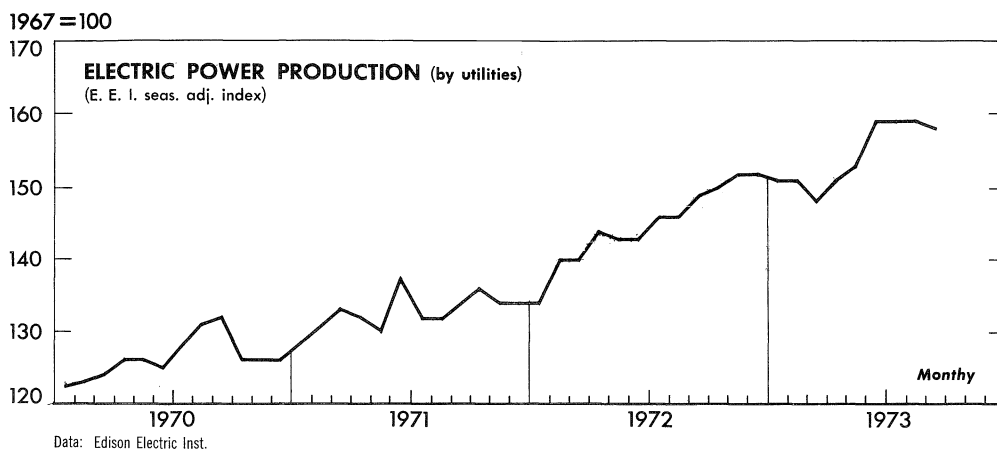
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

OCTOBER 26,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Oct. 14	Oct. 21	Sept. 29	Oct. 6	Oct. 13	Oct. 20
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	124.3	124.3	194.0	193.2	194.7	193.8
ALL RETAIL STORES, SALES.....mil. \$..	8,933	8,987	10,006	9,718	9,722	.....
Nondurable goods stores.....do.....	5,881	5,903	6,297	6,525	6,411	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	202	225	200	210	207	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,521	1,492	1,415	1,399	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,366	1,341	1,270	1,253	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	154	192	174	180	171	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	63,332	63,616	68,343	68,366	68,886	69,157
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	77,121	77,518	82,259	83,103	82,911	83,794
Member bank reserve balances <u>3/</u>.....do.....	33,710	34,100	34,136	34,662	34,721	34,926
Excess reserves, estimated <u>3/</u>.....do.....	358	121	68	436	327	-172
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	93,191	92,009	96,619	97,578	99,765	.....
Savings deposits.....do.....	58,192	58,207	56,049	56,172	56,180	.....
Loans and investments, gross adjusted, total.....do.....	293,041	292,729	339,048	339,977	344,716	.....
U.S. Government obligations.....do.....	26,031	25,228	22,249	22,523	23,172	.....
Commercial and industrial loans (gross).....do.....	87,630	87,769	108,286	108,362	108,159	.....
Real estate loans (gross).....do.....	44,373	44,628	52,924	53,083	53,312	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.59	7.59	8.02	7.98	7.94	7.95
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	109.50	108.19	108.83	108.78	109.22	109.97
Industrial, 425 stocks.....do.....	122.39	120.77	122.15	121.98	122.60	123.65
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,820	11,410	12,920	12,140	12,120	.....
Electric power, by utilities.....mil. kw.-hr..	32,417	33,136	36,239	35,505	35,318	.....
Motor vehicles (passenger cars).....number..	196,831	206,431	207,720	204,171	195,005	214,100
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,564	9,629	9,365	9,393	9,362	.....
Steel, raw.....thous. sh. tons..	2,591	2,700	2,888	2,890	2,882	2,915
Index of production.....1967=100..	106.2	110.7	118.4	118.5	118.1	119.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.8	16.9	17.4	17.2	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972			1973		
	II	III	IV	I	II	III <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,142.4	1,166.5	1,199.2	1,242.5	1,272.0	1,304.0
Personal consumption expenditures, total.....do.....	719.2	734.1	752.6	779.4	795.6	813.4
Durable goods, total.....do.....	115.1	120.2	122.9	132.2	132.8	132.1
Automobiles and parts.....do.....	51.2	55.0	55.7	60.5	59.7	58.9
Furniture and household equipment.....do.....	47.3	48.6	50.0	53.7	54.4	54.6
Nondurable goods, total.....do.....	297.9	302.3	310.7	322.2	330.3	340.8
Clothing and shoes.....do.....	61.7	62.9	65.1	68.3	69.3	70.1
Food and beverages.....do.....	144.7	146.5	149.1	154.7	158.1	164.4
Gasoline and oil.....do.....	25.0	25.8	26.6	27.5	28.8	29.4
Services, total.....do.....	306.2	311.6	319.0	325.0	332.6	340.5
Household operation.....do.....	43.2	44.5	45.7	46.5	47.1	48.7
Housing.....do.....	104.7	106.3	107.9	110.6	113.3	115.9
Transportation.....do.....	21.7	21.8	22.2	22.8	23.2	23.7
Gross private domestic investment, total.....do.....	174.7	181.5	189.4	194.5	198.2	206.7
Fixed investment.....do.....	169.2	172.9	181.2	189.9	193.7	198.0
Nonresidential.....do.....	116.3	118.3	124.3	130.9	134.1	138.7
Residential structures.....do.....	52.8	54.5	56.9	59.0	59.6	59.3
Change in business inventories.....do.....	5.5	8.7	8.2	4.6	4.5	8.7
Net exports of goods and services.....do.....	-5.7	-3.8	-3.5	.0	2.8	4.0
Exports.....do.....	69.9	74.0	79.7	89.7	97.2	102.7
Imports.....do.....	75.6	77.7	83.2	89.7	94.4	98.8
Gov't. purchases of goods and services, total.....do.....	254.2	254.7	260.7	268.6	275.3	279.9
Federal.....do.....	106.7	102.3	102.7	105.5	107.3	107.1
National defense.....do.....	76.6	71.9	72.4	74.3	74.2	73.6
State and local.....do.....	147.5	152.4	158.0	163.0	168.0	172.8

r/ Revised. p/ Preliminary.
USCOMM--DC--11503

ITEM	1972			1973		
	II	III	IV	I	II	III ^{p/}
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	928.3	949.2	978.6	1,015.0	1,038.2	.....
Compensation of employees, total.....do....	699.6	713.1	731.2	757.4	774.9	793.5
Proprietors' income, total.....do.....	73.2	74.1	77.1	80.6	81.5	85.1
Business and professional.....do.....	53.3	54.3	55.3	56.3	57.1	58.0
Farm.....do.....	19.9	19.8	21.8	24.3	24.4	27.1
Rental income of persons.....do.....	22.6	24.9	24.9	24.7	24.6	25.3
Corp. profits and inventory valuation adj.,total.do....	88.0	91.5	98.8	104.3	107.9	.....
Corporate profits before tax, total.....do....	94.8	98.4	106.1	119.6	128.9	.....
Corporate profits after tax.....do.....	53.4	55.6	60.3	66.9	71.6	.....
Net interest.....do.....	44.8	45.7	46.6	47.9	49.4	51.1
PERSONAL INCOME, quarterly total.....do....	926.1	943.7	976.1	996.6	1,019.0	1,046.7
Less: Personal tax and nontax payments.....do....	140.7	142.8	147.4	145.1	149.3	155.8
Equals: Disposable personal income.....do.....	785.4	800.9	828.7	851.5	869.7	890.9
Less: Personal outlays.....do.....	739.5	755.1	774.3	801.5	818.7	837.5
Equals: Personal saving.....do.....	45.9	45.8	54.4	50.0	51.0	53.4
	1972			1973		
	Aug.	Sept.	June	July	Aug.	Sept.
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	944.4	951.3	1,026.6	r1,035.6	r1,047.3	1,057.2
Wage and salary disbursements, total.....do....	632.6	638.7	688.2	693.2	r698.9	704.6
Commodity-producing industries, total.....do....	227.4	230.1	251.7	253.4	r254.8	257.7
Manufacturing.....do.....	177.0	179.3	197.0	197.9	r198.7	201.1
Distributive industries.....do.....	152.4	153.6	164.5	165.3	r167.1	168.0
Service industries.....do.....	117.6	118.8	127.7	129.4	r130.8	131.9
Government.....do.....	135.1	136.2	144.4	145.1	r146.2	147.0
Other labor income.....do.....	41.3	41.6	44.5	44.8	r45.3	45.8
Proprietors' income:						
Business and professional.....do.....	54.5	54.3	57.3	57.8	r58.0	58.2
Farm.....do.....	19.8	20.3	24.6	r25.9	r27.1	28.3
Rental income of persons.....do.....	25.2	25.1	24.9	25.0	r25.3	25.5
Dividends.....do.....	26.3	26.2	27.4	27.6	r28.2	28.3
Personal interest income.....do.....	78.5	78.9	86.5	87.8	r89.0	90.2
Transfer payments.....do.....	101.3	101.4	116.0	116.9	r119.0	120.2
Less personal contributions for soc. insurance.....do....	35.0	35.2	42.8	43.4	r43.6	43.9
Total nonagricultural income.....do.....	917.3	923.6	994.2	1,001.8	r1,012.1	1,020.8
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	125.7	126.2	132.4	132.7	135.1	135.5
Special group indexes:						
All items less food.....do.....	126.1	126.7	130.3	130.4	130.9	131.8
All items less medical care.....do.....	125.3	125.9	132.2	132.5	135.0	135.4
Commodities.....do.....	121.4	122.0	129.4	129.7	132.8	132.8
Nondurables.....do.....	122.0	122.8	132.0	132.4	136.6	136.5
Nondurables less food.....do.....	119.4	120.8	124.7	124.4	124.7	125.5
Durables.....do.....	119.7	119.8	122.3	122.4	122.6	122.6
Services.....do.....	133.8	134.1	138.1	138.4	139.3	140.6
Services less rent.....do.....	136.4	136.7	140.7	141.0	141.9	143.4
Food.....do.....	124.6	124.8	139.8	140.9	149.4	148.3
Meats, poultry, and fish.....do.....	130.8	130.9	156.5	157.8	184.0	180.2
Dairy products.....do.....	116.6	116.9	124.1	124.1	126.6	130.3
Fruits and vegetables.....do.....	128.1	125.7	151.7	153.7	152.6	137.3
Housing.....do.....	129.9	130.1	133.9	134.2	135.2	136.6
Shelter.....do.....	135.5	135.7	139.4	139.7	141.1	142.9
Rent.....do.....	119.6	119.9	r124.0	r124.4	125.0	125.4
Homeownership.....do.....	141.3	141.5	145.0	145.2	147.0	149.2
Fuel and utilities.....do.....	120.1	120.3	125.6	125.7	126.3	126.8
Fuel oil and coal.....do.....	117.9	118.0	131.6	131.7	132.8	133.6
Gas and electricity.....do.....	120.5	120.5	125.4	125.5	125.8	126.5
Household furnishings and operation.....do.....	121.2	121.6	124.7	125.0	125.3	126.1
Apparel and upkeep.....do.....	120.8	123.1	126.8	125.8	126.5	128.3
Transportation.....do.....	120.5	121.0	124.6	124.8	124.5	123.9
Private.....do.....	118.1	118.6	122.4	122.6	122.3	121.6
New cars.....do.....	110.6	109.6	111.0	110.9	110.6	109.1
Used cars.....do.....	112.4	113.6	122.3	122.7	121.3	120.3
Public.....do.....	143.3	144.0	144.9	144.9	144.9	145.5
Health and recreation.....do.....	126.5	126.8	130.0	130.3	130.5	131.1
Medical care.....do.....	132.9	133.1	137.0	137.3	137.6	138.3
Personal care.....do.....	120.2	120.5	124.9	125.3	125.7	126.3
Reading and recreation.....do.....	123.0	123.7	125.9	126.2	126.1	126.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.796	\$0.792	\$0.755	\$0.754	\$0.740	\$0.738

r/ Revised. p/ Preliminary.
USCOMM-DC--11503

ITEM	1972		1973			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	231.0	204.4	203.4	r203.2	r197.3	146.3
Privately owned.....do.....	228.6	203.0	202.6	r202.6	r194.7	145.6
One-family structures.....do.....	131.3	120.5	114.8	r114.7	r105.8	84.8
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,424	2,426	2,128	r2,191	r2,066	1,763
One-family structures.....do.....	1,373	1,382	1,124	r1,247	r1,116	985
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	2,281	2,366	2,030	1,780	r1,750	1,604
One-family structures.....do.....	1,065	1,029	934	904	r805	779
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	138.5	139.3	146.0	146.9	147.5	p148.6
1967 dollars.....do.....	110.2	110.4	110.4	110.9	109.2	p109.7
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	138.16	137.64	143.58	145.45	r145.04	p146.57
1967 dollars, seasonally adjusted.....	108.36	109.07	108.60	109.77	r107.39	p108.18
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	121.09	122.26	125.98	127.42	r127.11	p128.29
1967 dollars, seasonally adjusted.....	96.36	96.89	95.29	96.16	r94.11	p94.69
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>l</u> /.....bil. \$..	529.1	535.6	596.6	601.4	610.9	613.5
Loans <u>l</u> /.....do.....	355.3	360.1	417.8	423.3	433.7	436.4
U.S. Government securities.....do.....	61.4	62.0	60.8	58.7	56.6	55.5
Other securities.....do.....	112.5	113.5	118.0	119.5	120.6	121.7

r/ Revised. p/ Preliminary. l/ Excludes interbank loans.
USCOMM--DC--11503

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS