



# BUSINESS STATISTICS

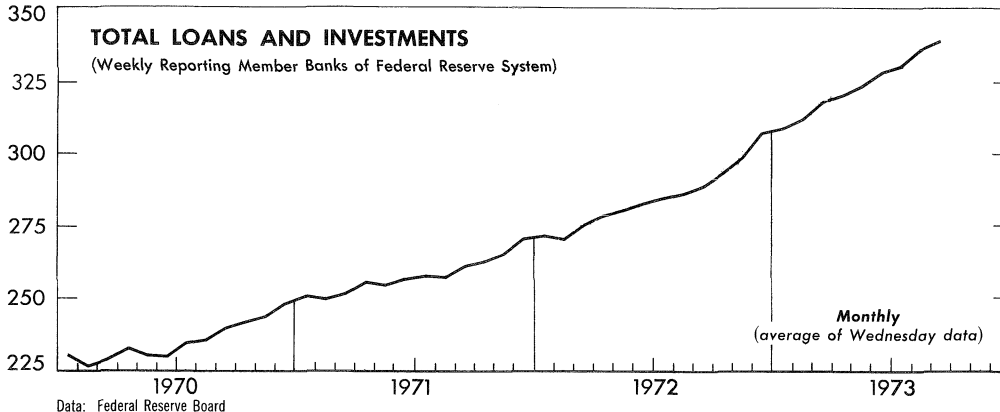


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

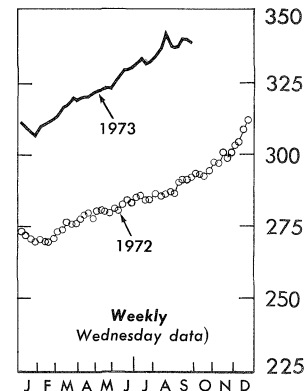
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

OCTOBER 12,  
1973

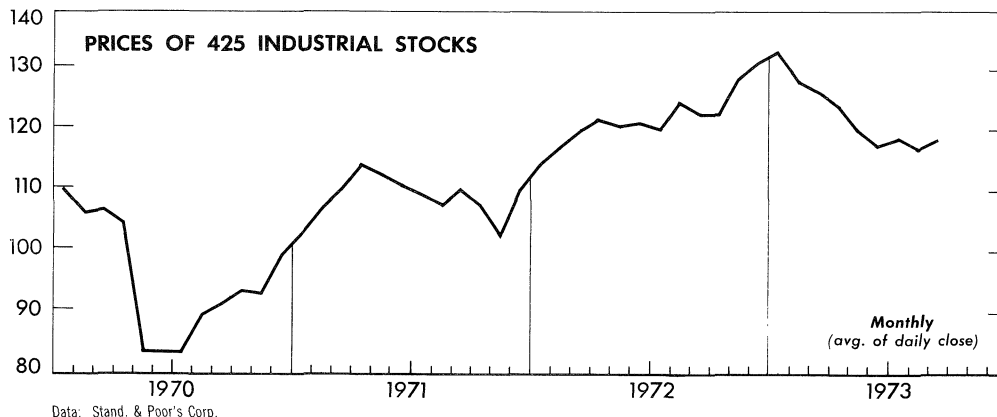
Billion \$



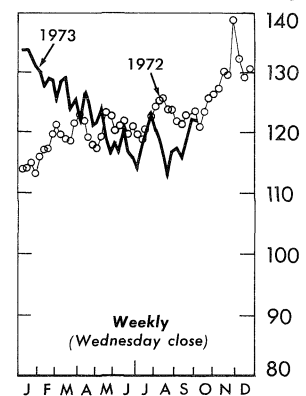
Billion \$



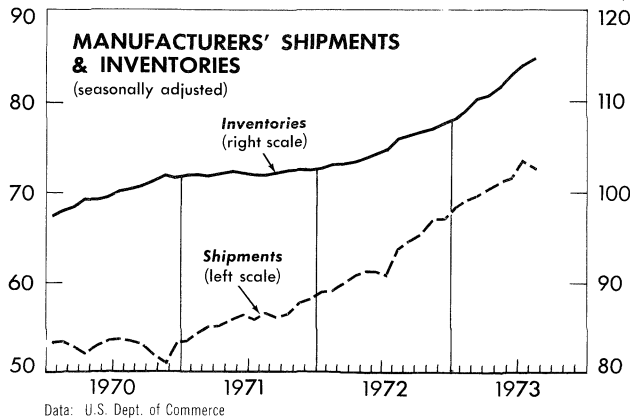
1941-43 = 10



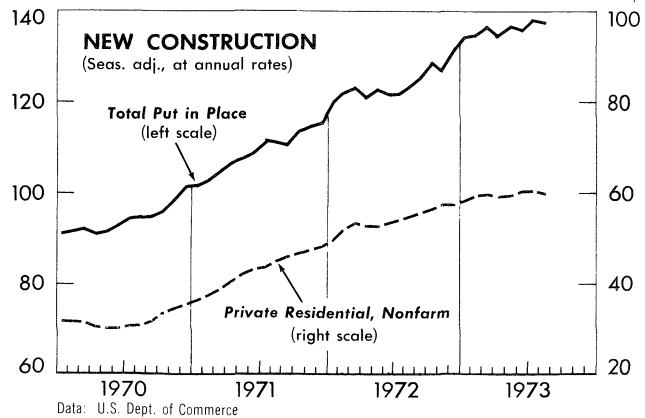
1941-43 = 10



Billion\$



Billion\$



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1972		1973			
	Sept. 30	Oct. 7	Sept. 15	Sept. 22	Sept. 29	Oct. 6
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	123.0	124.0	193.6	195.6	194.0	193.2
ALL RETAIL STORES, SALES.....mil. \$..	9,061	8,789	9,341	9,730	9,954	.....
Nondurable goods stores.....do....	5,643	5,849	6,362	6,476	6,343	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	193	246	187	188	191	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,497	1,486	1,403	1,422	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,340	1,330	1,297	1,275	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	210	191	180	185	174	.....
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	62,670	62,757	68,955	68,716	68,343	68,366
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	75,811	76,406	80,437	81,558	82,259	83,066
Member bank reserve balances <u>3/</u> .....do....	33,053	33,731	33,472	33,879	34,136	34,625
Excess reserves, estimated <u>3/</u> .....do....	37	230	60	161	68	399
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	91,765	92,156	98,330	96,572	96,652	.....
Savings deposits.....do....	58,080	58,197	56,090	56,001	56,033	.....
Loans and investments, gross adjusted, total.....do....	291,729	293,475	340,317	340,132	338,928	.....
U.S. Government obligations.....do....	26,312	26,347	23,327	22,505	22,250	.....
Commercial and industrial loans (gross).....do....	86,539	87,534	107,627	108,241	108,309	.....
Real estate loans (gross).....do....	44,085	44,239	52,375	52,715	52,914	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.60	7.60	8.06	8.07	8.02	7.90
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	109.66	110.09	103.06	105.88	108.83	108.78
Industrial, 425 stocks.....do....	122.66	123.17	115.58	118.91	122.15	121.98
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,965	11,280	12,325	12,560	12,960	.....
Electric power, by utilities.....mil. kw.-hr..	33,995	32,327	36,543	35,044	36,239	.....
Motor vehicles (passenger cars).....number..	194,286	204,039	194,835	169,577	207,720	204,271
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,635	9,616	9,345	9,382	9,365	.....
Steel, raw.....thous. sh. tons..	2,557	2,568	2,886	2,848	2,888	.....
Index of production.....1967=100..	104.8	105.3	118.3	116.7	118.4	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil.	15.9	16.8	17.2	17.1	17.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL .....mil. \$..	56,394	61,578	72,591	76,273	r67,354	70,729
Durable goods industries, total <u>1/</u> .....do....	29,632	32,367	40,707	42,641	36,640	37,325
Stone, clay, and glass products.....do....	1,810	2,072	2,182	2,270	r2,045	2,205
Primary metals.....do....	4,341	4,743	6,195	6,402	5,536	5,865
Fabricated metal products.....do....	3,568	3,992	4,503	4,732	r4,295	4,384
Machinery, except electrical.....do....	4,663	4,867	6,199	6,750	r5,705	5,686
Electrical machinery.....do....	4,201	4,584	5,111	5,583	r4,909	5,227
Transportation equipment.....do....	6,610	7,086	11,151	11,249	9,151	8,474
Instruments and related products.....do....	1,056	1,119	1,170	1,263	r1,119	1,154
Nondurable goods industries, total <u>1/</u> .....do....	26,762	29,211	31,884	33,632	r30,714	33,404
Food and kindred products.....do....	9,073	9,639	10,740	11,383	r10,806	11,559
Tobacco products.....do....	489	509	526	555	r517	559
Textile mill products.....do....	1,931	2,313	2,549	2,725	r2,200	2,572
Paper and allied products.....do....	2,217	2,411	2,699	2,833	r2,562	2,790
Chemicals and allied products.....do....	4,382	4,798	5,784	5,962	r5,152	5,563
Petroleum and coal products.....do....	2,490	2,553	2,781	2,953	r2,919	2,991
Rubber and plastics products.....do....	1,419	1,636	1,716	1,794	r1,580	1,693
SEASONALLY ADJUSTED, TOTAL.....do....	61,047	63,686	71,284	71,616	r73,248	72,512
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	32,803	34,687	39,284	39,257	40,779	39,276
Stone, clay, and glass products.....do....	1,839	1,940	2,096	2,072	r2,075	2,063
Primary metals.....do....	4,728	5,002	5,710	5,789	6,023	6,187
Fabricated metal products.....do....	3,822	3,931	4,487	4,411	r4,606	4,317
Machinery, except electrical.....do....	5,103	5,196	6,047	6,159	r6,240	6,065
Electrical machinery.....do....	4,610	4,677	5,296	5,265	r5,405	5,349
Transportation equipment.....do....	8,040	9,153	10,317	10,229	11,173	10,075
Instruments and related products.....do....	1,130	1,115	1,171	1,186	r1,196	1,148

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug.
<b>GENERAL BUSINESS INDICATORS--Con.</b>						
<b>MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.</b>						
By industry group--Con.						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	28,244	28,999	32,000	32,359	r32,469	33,236
Food and kindred products.....do.....	9,425	9,696	10,872	11,071	r11,222	11,633
Tobacco products.....do.....	478	491	520	515	r506	540
Textile mill products.....do.....	2,239	2,269	2,611	2,566	r2,550	2,518
Paper and allied products.....do.....	2,357	2,384	2,715	2,708	r2,722	2,757
Chemicals and allied products.....do.....	4,752	4,886	5,387	5,593	r5,641	5,719
Petroleum and coal products.....do.....	2,503	2,544	2,819	2,883	r2,936	2,991
Rubber and plastics products.....do.....	1,538	1,636	1,663	1,677	r1,712	1,692
<b>INVENTORIES, END OF MONTH:</b>						
Book value (unadjusted), total.....do.....	104,248	105,552	112,604	113,175	r113,367	114,432
Durable goods industries, total.....do.....	67,613	68,639	73,562	73,911	r74,051	75,140
Nondurable goods industries, total.....do.....	36,635	36,913	39,042	39,264	r39,316	39,292
Book value (seasonally adjusted), total.....do.....	104,685	105,822	111,625	113,025	r113,910	114,873
By industry group:						
Durable goods industries, total <u>1</u> /.....do.....	67,734	68,568	72,867	73,801	r74,278	75,234
Stone, clay, and glass products.....do.....	2,376	2,420	2,524	2,593	r2,669	2,741
Primary metals.....do.....	9,728	9,801	9,425	9,391	r9,452	9,336
Fabricated metal products.....do.....	7,397	7,536	8,189	8,230	r8,238	8,406
Machinery, except electrical.....do.....	13,725	13,819	15,172	15,386	r15,504	15,695
Electrical machinery.....do.....	9,981	10,084	11,211	11,369	r11,514	11,691
Transportation equipment.....do.....	15,527	15,956	16,634	16,977	r17,029	17,305
Instruments and related products.....do.....	2,649	2,663	2,744	2,823	r2,879	2,979
Nondurable goods industries, total <u>1</u> /.....do.....	36,951	37,254	38,758	39,224	r39,632	39,639
Food and kindred products.....do.....	9,435	9,566	9,864	10,042	r10,135	9,962
Tobacco products.....do.....	2,157	2,228	2,352	2,343	r2,331	2,399
Textile mill products.....do.....	3,998	3,992	4,295	4,317	r4,349	4,379
Paper and allied products.....do.....	2,830	2,844	2,948	2,992	r3,006	2,997
Chemicals and allied products.....do.....	6,916	6,930	7,036	7,046	r7,136	7,152
Petroleum and coal products.....do.....	2,336	2,350	2,321	2,335	r2,412	2,394
Rubber and plastics products.....do.....	2,310	2,338	2,457	2,484	r2,532	2,546
<b>NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....</b>						
Durable goods industries, total.....do.....	57,765	62,329	74,318	78,486	r70,068	73,091
Nondurable goods industries, total.....do.....	30,996	33,143	42,341	44,914	r39,411	39,764
<b>NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....</b>	26,769	29,186	31,977	33,572	r30,657	33,327
By industry group:						
Durable goods industries, total <u>1</u> /.....do.....	61,486	64,809	74,535	75,361	r75,145	75,556
Durable goods industries, total <u>1</u> /.....do.....	33,207	35,772	42,449	43,016	42,697	42,319
Primary metals.....do.....	5,044	5,516	7,042	7,015	6,658	7,173
Fabricated metal products.....do.....	3,959	4,053	4,861	4,672	5,008	4,821
Machinery, except electrical.....do.....	5,287	5,345	6,544	6,719	r6,962	6,578
Electrical machinery.....do.....	4,609	4,659	5,696	5,682	r5,676	5,712
Transportation equipment.....do.....	7,828	9,453	10,739	11,329	10,980	10,732
Nondurable goods industries, total.....do.....	28,279	29,037	32,086	32,345	r32,448	33,237
Industries with unfilled orders.....do.....	7,388	7,515	8,417	8,186	r8,242	8,324
Industries without unfilled orders.....do.....	20,891	21,522	23,669	24,159	r24,206	24,913
<b>UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....</b>						
Durable goods industries, total.....do.....	79,254	80,005	98,772	100,983	r103,699	106,055
Nondurable goods industries with unfilled orders.....do.....	75,632	76,408	93,950	96,222	98,995	101,427
<b>UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....</b>	3,622	3,597	4,822	4,761	r4,704	4,628
By industry group:						
Durable goods industries, total <u>1</u> /.....do.....	79,339	80,462	98,602	102,355	r104,246	107,294
Durable goods industries, total <u>1</u> /.....do.....	75,730	76,815	93,882	97,647	99,560	102,607
Primary metals.....do.....	7,056	7,570	11,954	13,181	13,815	14,799
Fabricated metal products.....do.....	10,264	10,386	12,024	12,285	r12,686	13,191
Machinery, except electrical.....do.....	13,220	13,369	17,365	17,926	r18,587	19,100
Electrical machinery.....do.....	14,746	14,728	17,566	17,984	r18,256	18,622
Transportation equipment.....do.....	24,362	24,662	28,025	29,126	28,932	29,590
Nondurable goods industries with unfilled orders.....do.....	3,609	3,647	4,720	4,708	r4,686	4,687
<b>INDUSTRIAL AND COMMERCIAL FAILURES (Dun &amp; Bradstreet, Inc.):</b>						
Failures, total.....number.....	740	824	838	840	714	837
Commercial service.....do.....	103	101	97	94	89	114
Construction.....do.....	92	124	149	124	120	112
Manufacturing and mining.....do.....	127	147	106	125	120	130
Retail trade.....do.....	344	372	390	411	316	396
Wholesale trade.....do.....	74	80	96	86	69	85
<b>Liabilities (current), total.....thous. \$..</b>						
Commercial service.....do.....	204,624	253,619	167,949	180,209	206,186	190,147
Construction.....do.....	18,022	16,058	9,290	9,822	37,197	17,188
Manufacturing and mining.....do.....	7,619	22,000	37,962	16,928	33,800	21,225
Retail trade.....do.....	112,769	114,160	57,965	89,959	55,995	55,207
Wholesale trade.....do.....	45,419	87,812	33,665	36,923	42,572	68,438
Failures annual rate (seas. adj.)..No. per 10,000 concerns..	20,795	13,589	29,067	26,577	36,622	28,089
	38.5	40.5	36.3	38.2	35.7	39.1
	1972		1973			
	Aug.	Sept.	June	July	Aug.	Sept.
<b>COMMODITY PRICES</b>						
<b>SPOT MARKET PRICES, BASIC COMMODITIES:</b>						
22 Commodities.....1967=100..	121.0	122.7	171.2	181.9	r207.8	194.9
9 Foodstuffs.....do.....	115.8	119.7	172.8	187.2	236.6	208.0
13 Raw industrials.....do.....	124.6	124.8	170.1	178.1	r189.8	186.3

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	119.9	120.2	136.7	134.9	142.7	140.2
Farm products.....do.....	128.2	128.6	182.3	173.3	213.3	200.4
Food and feeds, processed.....do.....	121.0	121.8	151.8	146.5	166.2	156.3
Industrial commodities.....do.....	118.5	118.7	126.9	126.9	127.4	128.1
Chemicals and allied products.....do.....	104.4	104.4	110.4	110.8	111.0	111.5
Fuels and related products, and power.....do.....	119.7	120.3	142.8	142.8	142.9	144.8
Furniture and household durables.....do.....	111.7	112.0	115.2	115.2	115.9	116.0
Hides, skins, and leather products.....do.....	134.6	135.7	140.9	141.4	143.0	143.8
Lumber and wood products.....do.....	148.1	148.5	183.1	177.8	178.8	181.9
Machinery and equipment.....do.....	118.3	118.3	121.9	122.0	122.3	122.6
Metals and metal products.....do.....	123.7	124.0	132.5	132.8	133.7	134.4
Nonmetallic mineral products.....do.....	126.7	126.9	131.1	130.0	130.0	129.9
Pulp, paper, and allied products.....do.....	114.1	114.3	122.0	122.3	123.3	124.4
Rubber and plastics products.....do.....	109.5	109.5	112.6	112.9	113.1	112.8
Textile products and apparel.....do.....	114.1	114.3	123.7	124.2	125.2	126.8
Transportation equipment.....Dec. 1968=100..	114.2	114.2	115.0	115.0	115.1	114.5
Miscellaneous products.....1967=100..	115.1	115.2	120.2	120.9	121.0	121.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.834	\$0.832	\$0.732	\$0.741	\$0.701	\$0.713
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of aggregate weekly man-hours, production or nonsuper-						
visory workers, seasonally adj.:						
Private sector payrolls.....1967=100..	106.9	107.5	111.1	r110.9	r110.9	p111.4
Mining.....do.....	97.0	97.8	101.4	r101.6	r102.5	p100.8
Contract construction.....do.....	106.2	106.2	110.7	r112.0	r110.4	p110.0
Manufacturing.....do.....	97.1	98.0	102.2	r102.0	r101.8	p102.7
Durable goods.....do.....	95.5	96.6	102.9	r102.9	r102.5	p103.9
Nondurable goods.....do.....	99.5	100.0	101.2	r100.6	r100.8	p101.0
Transportation, comm., elec., gas, etc.....do.....	104.5	104.1	107.2	107.0	r107.7	p107.0
Wholesale and retail trade.....do.....	110.6	111.2	113.8	r113.2	r113.1	p113.8
Finance, insurance, and real estate.....do.....	120.3	120.9	122.7	122.9	r123.0	p123.1
Services.....do.....	117.3	117.9	122.6	r121.9	r122.7	p123.3

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**