



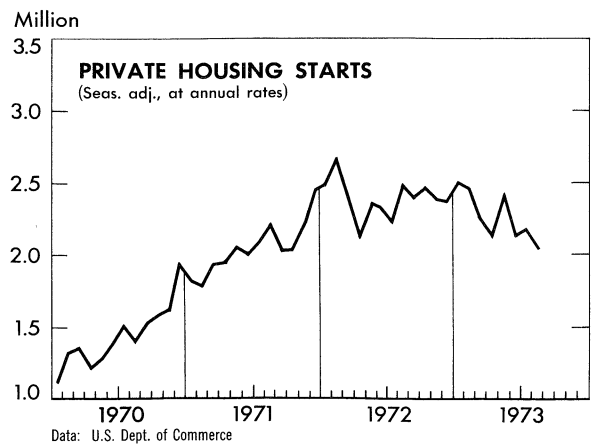
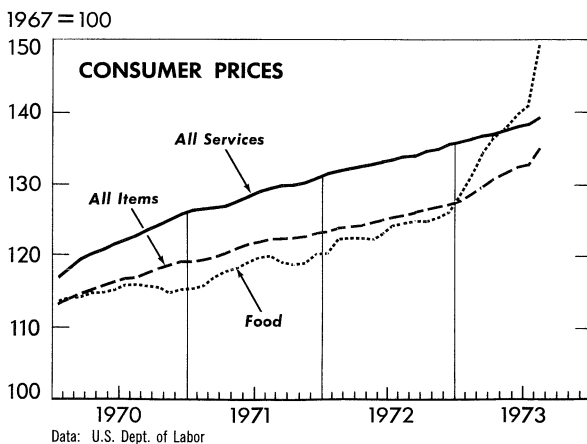
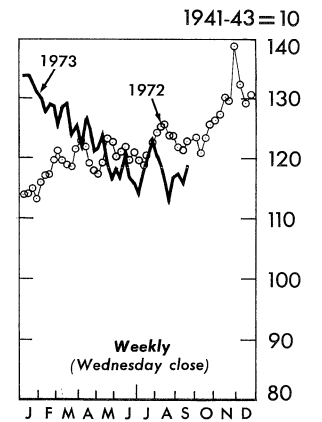
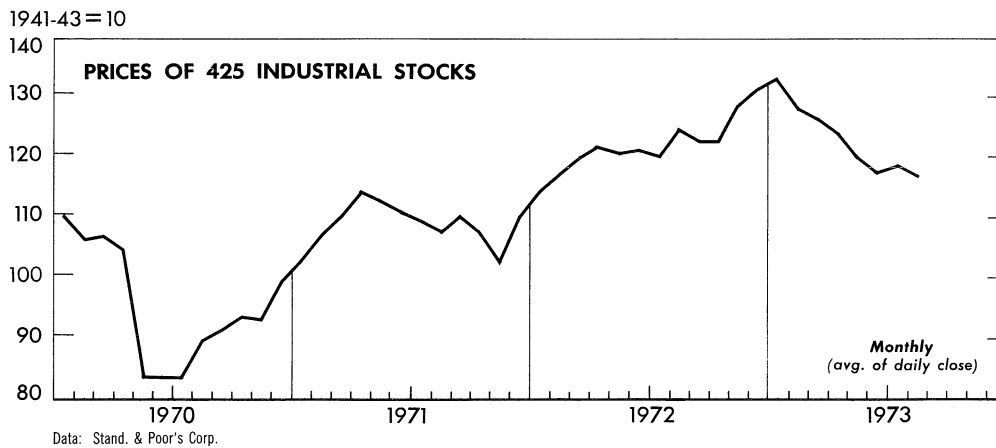
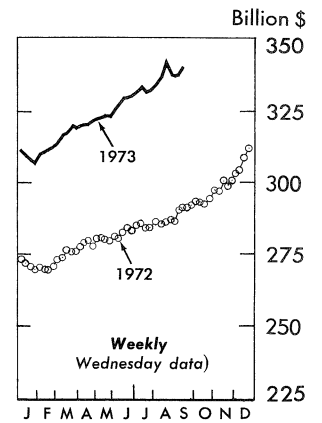
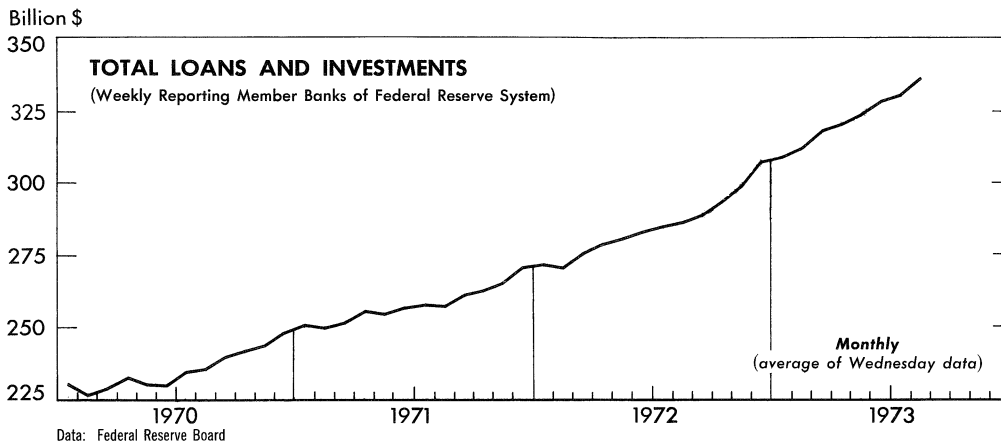
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

SEPTEMBER 28,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

ITEM	1972		1973			
	Sept. 16	Sept. 23	Sept. 1	Sept. 8	Sept. 15	Sept. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	122.3	123.1	202.0	196.6	193.6	195.6
ALL RETAIL STORES, SALES.....mil. \$..	8,445	8,802	10,024	9,047	9,341	.....
Nondurable goods stores.....do.....	5,719	5,650	6,658	6,260	6,362	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	196	194	181	177	187	.....
INSURE UNEMPLOYMENT, all programs.....do.....	1,553	1,535	1,455	1,488	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,388	1,370	1,326	1,354	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	182	164	166	162	180	185
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	63,227	62,987	68,208	68,499	68,955	68,716
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	74,225	75,566	82,301	82,369	80,437	81,558
Member bank reserve balances <u>3/</u>.....do.....	32,520	33,017	33,818	34,144	33,472	33,879
Excess reserves, estimated <u>3/</u>.....do.....	-115	206	145	502	60	161
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	92,738	92,012	96,481	97,010	98,378	.....
Savings deposits.....do.....	57,883	57,895	56,289	56,204	56,110	.....
Loans and investments, gross adjusted, total.....do.....	291,051	291,220	335,315	337,892	339,679	.....
U.S. Government obligations.....do.....	26,866	26,617	22,100	22,921	23,296	.....
Commercial and industrial loans (gross).....do.....	85,590	86,382	106,897	107,119	107,605	.....
Real estate loans (gross).....do.....	43,783	43,934	51,933	52,095	52,384	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.59	7.59	8.12	8.09	8.06	8.07
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	108.90	108.60	104.03	104.64	103.06	105.88
Industrial, 425 stocks.....do.....	121.75	121.44	117.07	117.56	115.58	118.91
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,965	12,050	12,160	10,320	12,360	.....
Electric power, by utilities.....mil. kw.-hr..	35,170	35,327	41,794	38,461	36,543	.....
Motor vehicles (passenger cars).....number..	187,056	195,965	148,850	149,051	194,835	169,577
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,596	9,634	9,415	9,412	9,345	.....
Steel, raw.....thous. sh. tons..	2,496	2,536	2,730	2,780	2,886	2,848
Index of production.....1967=100..	102.3	103.9	111.9	113.9	118.3	116.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	16.2	16.9	14.5	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	29,632	32,367	40,707	42,641	r36,640	36,992
Primary metals.....do.....	4,341	4,743	6,195	6,402	r5,536	5,787
Transportation equipment.....do.....	6,610	7,086	11,151	11,249	r9,151	8,450
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	32,803	34,687	39,284	39,257	r40,779	39,078
Primary metals.....do.....	4,728	5,002	5,710	5,789	r6,023	6,105
Transportation equipment.....do.....	8,040	9,153	10,317	10,229	r11,173	10,196
Supplementary series:						
Household durables.....do.....	2,597	2,695	2,993	2,975	r3,095	3,022
Capital goods industries.....do.....	10,134	10,268	11,844	11,964	r12,138	11,649
Nondefense.....do.....	8,578	8,780	10,098	10,381	r10,465	10,105
Defense.....do.....	1,556	1,488	1,746	1,583	r1,673	1,544
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	30,996	33,143	42,341	44,914	39,411	39,305
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	33,207	35,772	42,449	43,016	42,697	42,019
Primary metals.....do.....	5,044	5,516	7,042	7,015	r6,658	7,145
Transportation equipment.....do.....	7,828	9,453	10,739	11,329	r10,980	10,833
Supplementary series:						
Household durables.....do.....	2,547	2,691	3,007	3,078	r3,154	2,897
Capital goods industries.....do.....	10,077	10,533	12,768	13,590	r12,603	12,730
Nondefense.....do.....	8,954	8,899	10,919	11,415	r11,404	10,834
Defense.....do.....	1,123	1,634	1,849	2,175	r1,199	1,896
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	75,632	76,408	93,950	96,222	r98,995	101,308
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	75,730	76,815	93,882	97,647	r99,560	102,505
Primary metals.....do.....	7,056	7,570	11,954	13,181	r13,815	14,854
Transportation equipment.....do.....	24,362	24,662	28,025	29,126	r28,932	29,571

r/ Revised. 1/ Data for Aug. 1973 are advance estimates.
11,479

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,878	1,874	2,127	2,230	r2,288	2,165
Capital goods industries.....do....	46,582	46,847	54,679	56,308	r56,773	57,857
Nondefense.....do.....	27,408	27,527	34,329	35,364	r36,303	37,306
Defense.....do.....	19,174	19,320	20,350	20,944	r20,470	20,821
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	125.5	125.7	131.5	132.4	132.7	135.1
Special group indexes:						
All items less food.....do....	125.9	126.1	129.7	130.3	130.4	130.9
All items less medical care.....do....	125.1	125.3	131.3	132.2	132.5	135.0
Commodities.....do.....	121.2	121.4	128.3	129.4	129.7	132.8
Nondurables.....do.....	121.7	122.0	130.7	132.0	132.4	136.6
Nondurables less food.....do....	119.3	119.4	124.0	124.7	124.4	124.7
Durables.....do.....	119.6	119.7	121.8	122.3	122.4	122.6
Services.....do.....	133.5	133.8	137.5	138.1	138.4	139.3
Services less rent.....do.....	136.2	136.4	140.1	140.7	141.0	141.9
Food.....do.....	124.2	124.6	137.9	139.8	140.9	149.4
Meats, poultry, and fish.....do....	129.9	130.8	155.6	156.5	157.8	184.0
Dairy products.....do.....	116.8	116.6	123.2	124.1	124.1	126.6
Fruits and vegetables.....do.....	128.4	128.1	144.6	151.7	153.7	152.6
Housing.....do.....	129.5	129.9	133.3	133.9	134.2	135.2
Shelter.....do.....	134.9	135.5	138.7	139.4	139.7	141.1
Rent.....do.....	119.2	119.6	123.5	123.9	124.3	125.0
Homeownership.....do.....	140.7	141.3	144.2	145.0	145.2	147.0
Fuel and utilities.....do.....	120.2	120.1	125.4	125.6	125.7	126.3
Fuel oil and coal.....do.....	117.7	117.9	129.3	131.6	131.7	132.8
Gas and electricity.....do.....	120.3	120.5	125.7	125.4	125.5	125.8
Household furnishings and operation.....do....	121.1	121.2	123.9	124.7	125.0	125.3
Apparel and upkeep.....do.....	121.1	120.8	126.7	126.8	125.8	126.5
Transportation.....do.....	120.3	120.5	123.5	124.6	124.8	124.5
Private.....do.....	117.8	118.1	121.3	122.4	122.6	122.3
New cars.....do.....	111.0	110.6	111.1	111.0	110.9	110.6
Used cars.....do.....	112.7	112.4	120.6	122.3	122.7	121.3
Public.....do.....	143.3	143.3	143.9	144.9	144.9	144.9
Health and recreation.....do.....	126.3	126.5	129.6	130.0	130.3	130.5
Medical care.....do.....	132.7	132.9	136.6	137.0	137.3	137.6
Personal care.....do.....	120.0	120.2	124.4	124.9	125.3	125.7
Reading and recreation.....do.....	123.0	123.0	125.6	125.9	126.2	126.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.797	\$0.796	\$0.760	\$0.755	\$0.754	\$0.740
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	207.5	231.0	r234.2	r203.4	r201.7	195.7
Privately owned.....do.....	206.5	228.6	234.0	r202.6	r201.1	193.1
One-family structures.....do.....	119.1	131.3	131.6	r114.8	r113.8	106.8
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,244	2,424	2,413	r2,128	2,176	2,045
One-family structures.....do.....	1,319	1,373	1,271	r1,124	r1,238	1,126
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	2,195	r2,281	1,838	2,030	r1,780	1,706
One-family structures.....do.....	1,041	1,031	954	934	r904	805
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:						
Home construction.....do.....	743	803	931	903	841	.....
Home purchase.....do.....	2,515	3,087	3,141	3,469	3,062	.....
All other purposes.....do.....	1,314	1,489	1,405	1,366	1,121	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on payrolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	138.0	138.5	144.7	r146.0	r146.9	p147.5
1967 dollars.....do.....	110.1	110.2	110.1	r110.4	r110.9	p109.2
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....do....	135.78	136.16	143.22	r143.58	r145.45	p145.43
1967 dollars, seasonally adjusted.....do....	108.35	108.36	108.94	r108.60	r109.77	p107.68
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....do....	120.79	121.09	125.70	r125.98	r127.42	p127.41
1967 dollars, seasonally adjusted.....do....	96.39	96.36	95.61	r95.29	r96.16	p94.34

r/ Revised. p/ Preliminary. 1/ Data for Aug. 1973 are advance estimates.
11, 479

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug.
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1/</u>.....bil. \$..	521.3	529.1	596.4	596.6	601.4	610.9
Loans <u>1/</u>.....do.....	347.8	355.3	418.1	417.8	423.3	433.7
U.S. Government securities.....do.....	62.3	61.4	59.6	60.8	58.7	56.6
Other securities.....do.....	111.3	112.5	118.7	118.0	119.5	120.6
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages): <u>2/</u>						
New home purchase (U.S. average).....percent..	7.43	7.45	7.71	7.79	r7.87	7.94
Existing home purchase (U.S. average).....do.....	7.37	7.39	7.77	7.79	7.84	8.01
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	78.60	77.60	154.85	133.20	r131.30	p126.20
Domestic.....do.....	64.65	69.45	139.55	110.00	r108.20	p110.40
Shipments, total.....do.....	47.80	48.45	100.60	102.90	r72.65	p78.00
Domestic.....do.....	42.25	44.05	84.55	90.40	r63.15	p65.45
Order backlog, end of month.....do.....	548.6	577.8	1,026.4	1,056.7	r1,115.4	p1,163.6
Metal forming type tools:						
Orders, new (net), total.....do.....	25.80	31.35	70.95	78.20	r52.90	p59.55
Domestic.....do.....	22.90	29.70	66.50	74.15	r48.40	p53.70
Shipments, total.....do.....	24.60	19.30	38.25	42.05	r30.05	p33.75
Domestic.....do.....	22.65	17.25	35.30	39.85	r27.45	p29.25
Order backlog, end of month.....do.....	172.0	184.0	458.5	494.6	r517.4	p543.2
TRANSPORTATION EQUIPMENT						
RETAIL SALES, NEW PASSENGER CARS:						
Total, not seasonally adjusted.....thous..	904	813	1,145	1,086	960	838
Domestics.....do.....	769	656	972	909	803	686
Imports.....do.....	135	157	173	177	152	152
Total, seasonally adjusted at annual rates.....mil..	11.4	11.1	12.5	11.6	11.9	11.2
Domestics.....do.....	9.8	9.3	10.7	9.7	10.0	9.5
Imports.....do.....	1.6	1.7	1.8	1.9	1.8	1.7
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,393	1,263	1,648	1,708	1,612	1,387
Seasonally adjusted.....do.....	1,373	1,488	1,452	1,523	1,592	1,553
Inventory-sales ratio, new cars (domestics).....ratio..	1.7	1.9	1.6	1.9	1.9	2.0

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans. 2/ Beginning Jan. 1973, data reflect changes in sampling and weighting.
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