



# BUSINESS STATISTICS

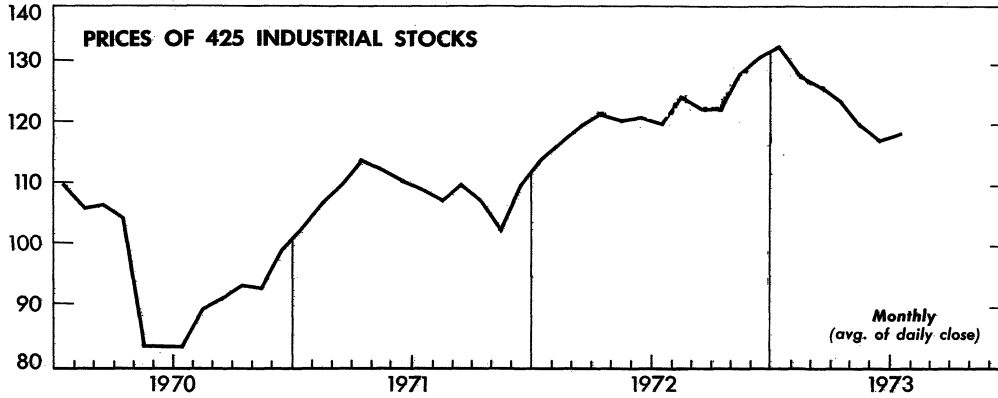


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

SEPTEMBER 14,  
1973

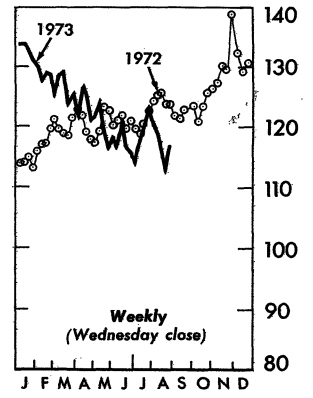
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

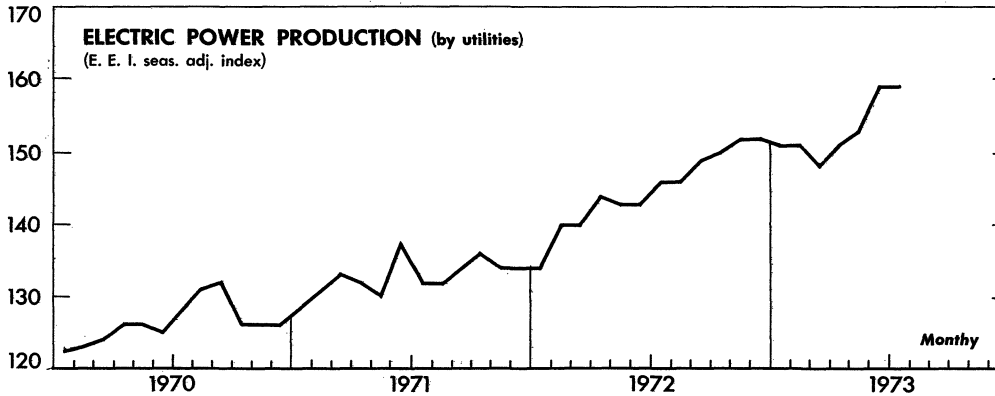


Data: Stand. & Poor's Corp.

1941-43=10

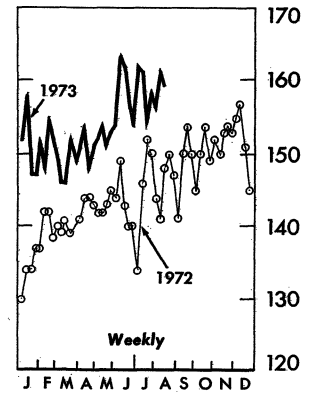


1967=100

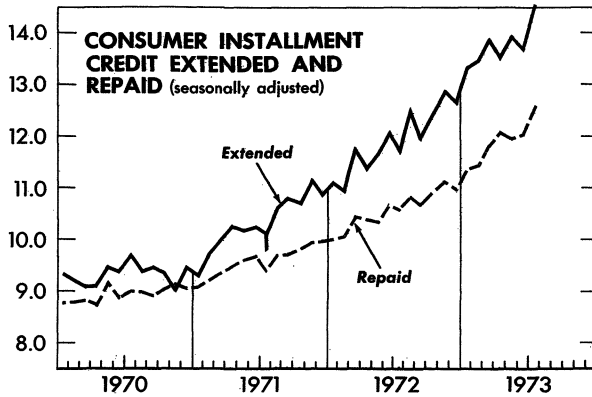


Data: Edison Electric Inst.

1967=100

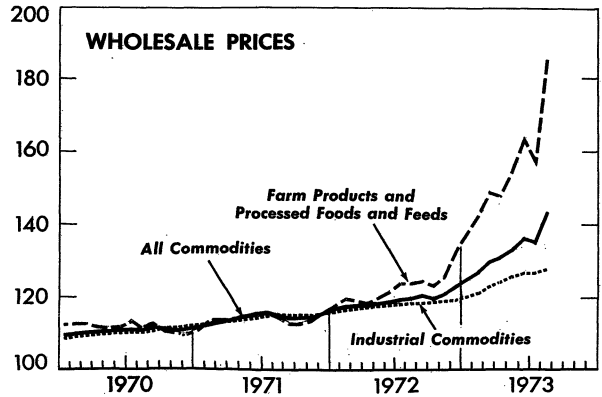


Billion\$



Data: Federal Reserve Board

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1972		1973			
	Sept. 2	Sept. 9	Aug. 18	Aug. 25	Sept. 1	Sept. 8
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	122.0	122.4	213.1	210.9	202.0	196.6
ALL RETAIL STORES, SALES.....mil. \$..	8,779	8,032	9,469	9,584	9,876	.....
Nondurable goods stores.....do....	5,920	5,597	6,281	6,368	6,561	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	203	178	207	201	190	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,683	1,622	1,598	1,549	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,500	1,447	1,460	1,414	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	168	129	192	208	166	162
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	62,544	62,868	68,619	68,463	68,208	68,499
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	75,900	76,184	82,087	82,015	82,301	82,369
Member bank reserve balances <u>3/</u> .....do....	32,978	33,362	33,796	33,592	33,818	34,144
Excess reserves, estimated <u>3/</u> .....do....	227	796	286	34	145	502
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	91,156	92,700	100,061	96,117	96,441	.....
Savings deposits.....do....	57,837	57,899	56,809	56,612	56,299	.....
Loans and investments, gross adjusted, total.....do....	286,132	290,648	340,407	335,539	335,037	.....
U.S. Government obligations.....do....	25,656	26,404	23,018	22,491	22,000	.....
Commercial and industrial loans (gross).....do....	84,919	85,499	108,137	107,896	106,957	.....
Real estate loans (gross).....do....	43,490	43,499	51,511	51,706	51,799	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.59	7.58	8.06	8.12	8.12	8.09
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	110.57	110.55	103.01	100.53	104.03	104.64
Industrial, 425 stocks.....do....	123.66	123.63	115.90	112.97	117.07	117.56
<b>PRODUCTION:</b>						
Bituminous coal.....thous. sh. tons..	11,740	10,085	11,905	12,235	12,160	.....
Electric power, by utilities.....mil. kw.-hr..	36,137	32,949	39,633	38,170	41,794	.....
Motor vehicles (passenger cars).....number..	168,442	146,694	74,120	124,509	148,850	149,220
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,609	9,638	9,392	9,429	.....	.....
Steel, raw.....thous. sh. tons..	2,524	2,496	2,781	2,803	2,730	.....
Index of production.....1967=100..	103.5	102.3	114.0	114.9	111.9	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	13.8	16.1	16.7	16.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug.
<b>COMMODITY PRICES</b>						
<b>SPOT MARKET PRICES, BASIC COMMODITIES:</b>						
22 Commodities.....1967=100..	119.8	121.0	161.1	171.2	181.9	208.5
9 Foodstuffs.....do....	114.4	115.8	158.6	172.8	187.2	236.6
13 Raw industrials.....do....	123.7	124.6	162.9	170.1	178.1	191.0
<b>WHOLESALE PRICE INDEXES:</b>						
ALL COMMODITIES.....1967=100..	119.7	119.9	133.5	136.7	134.9	142.7
Farm products.....do....	128.0	128.2	170.4	182.3	173.3	213.3
Food and feeds, processed.....do....	121.5	121.0	145.0	151.8	146.5	166.2
Industrial commodities.....do....	118.1	118.5	125.8	126.9	126.9	127.4
Chemicals and allied products.....do....	104.2	104.4	109.3	110.4	110.8	111.0
Fuels and related products, and power.....do....	118.6	119.7	135.5	142.8	142.8	142.9
Furniture and household durables.....do....	111.4	111.7	115.1	115.2	115.2	115.9
Hides, skins, and leather products.....do....	131.6	134.6	142.2	140.9	141.4	143.0
Lumber and wood products.....do....	146.1	148.1	186.9	183.1	177.8	178.8
Machinery and equipment.....do....	118.3	118.3	121.5	121.9	122.0	122.3
Metals and metal products.....do....	123.5	123.7	131.7	132.5	132.8	133.7
Nonmetallic mineral products.....do....	126.2	126.7	130.5	131.1	130.0	130.0
Pulp, paper, and allied products.....do....	113.7	114.1	120.7	122.0	122.3	123.3
Rubber and plastics products.....do....	109.2	109.5	111.5	112.6	112.9	113.1
Textile products and apparel.....do....	114.0	114.1	122.3	123.7	124.2	125.2
Transportation equipment.....Dec. 1968=100..	114.1	114.2	115.1	115.0	115.0	115.1
Miscellaneous products.....1967=100..	114.9	115.1	119.5	120.2	120.9	121.0
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Wholesale prices.....1967=\$1.00..	\$0.835	\$0.834	\$0.749	\$0.732	\$0.741	\$0.701
<b>DOMESTIC TRADE</b>						
<b>RETAIL TRADE, ALL RETAIL STORES:</b>						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u> .....mil. \$..	36,961	37,994	43,190	r43,597	r41,612	43,489
Durable goods stores.....do....	12,624	12,785	15,465	r15,410	r14,524	14,655
Automotive group.....do....	7,486	7,406	9,428	r9,242	r8,716	8,488
Furniture and appliance group.....do....	1,749	1,817	1,953	r2,032	r1,956	2,106
Lumber, building, hardware group.....do....	1,837	1,952	2,098	r2,185	2,086	.....

r/ Revised. 1/ Data for August 1973 are advance estimates.  
11,466

ITEM	1972		1973			
	July	Aug.	May	June	July	Aug. <u>p</u> /
<b>DOMESTIC TRADE--Con.</b>						
<b>RETAIL TRADE, ALL RETAIL STORES--Con.</b>						
<b>ESTIMATED SALES (UNADJUSTED)--Con. <u>1</u>/</b>						
Nondurable goods stores.....mil. \$..	24,337	25,209	27,725	r28,187	r27,088	28,834
Apparel group.....do.....	1,580	1,759	1,920	r1,986	r1,756	2,008
Drug and proprietary stores.....do.....	1,163	1,222	1,281	r1,300	r1,252	1,322
Eating and drinking places.....do.....	3,063	3,127	3,238	r3,353	r3,311	3,467
Food group.....do.....	8,092	8,100	8,745	r9,135	r9,022	9,435
Gasoline service stations.....do.....	2,752	2,758	2,947	r3,008	r3,060	3,122
General merchandise group with nonstores.....do.....	5,660	6,224	6,713	r6,771	r6,221	6,920
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do.....	37,342	37,969	41,735	r41,179	r42,712	42,707
Durable goods stores.....do.....	12,468	12,842	14,299	r13,731	r14,413	14,478
Automotive group.....do.....	7,399	7,723	8,503	r7,943	8,662	.....
Furniture and appliance group.....do.....	1,781	1,797	1,995	r2,006	2,016	.....
Lumber, building, hardware group.....do.....	1,679	1,714	1,939	r1,946	1,900	.....
Nondurable goods stores.....do.....	24,874	25,127	27,436	r27,448	r28,299	28,229
Apparel group.....do.....	1,801	1,813	1,974	r2,009	2,047	.....
Drug and proprietary stores.....do.....	1,204	1,246	1,291	r1,314	1,318	.....
Eating and drinking places.....do.....	2,818	2,797	3,096	r3,085	3,077	.....
Food group.....do.....	7,956	8,039	8,665	r8,598	9,174	.....
Gasoline service stations.....do.....	2,577	2,622	2,884	r2,843	2,881	.....
General merchandise group with nonstores.....do.....	6,267	6,288	6,917	r6,939	6,997	.....
<b>RETAIL FIRMS WITH 11 OR MORE STORES:</b>						
Estimated sales (unadjusted), total.....do.....	10,892	11,465	12,665	r12,956	12,227	.....
Estimated sales (seasonally adjusted), total.....do.....	11,449	11,592	12,742	r12,646	13,174	.....
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
<b>LABOR FORCE, total, persons 16 years of age and over,</b>						
not seasonally adjusted.....thous..	91,005	90,758	89,891	92,729	93,227	92,436
Civilian labor force.....do.....	88,617	88,362	87,557	90,414	90,917	90,129
Employed, total.....do.....	83,443	83,505	83,758	85,567	86,367	85,921
Agriculture.....do.....	4,061	4,031	3,467	4,053	4,165	3,826
Nonagricultural industries.....do.....	79,383	79,475	80,291	81,514	82,201	82,095
Unemployed.....do.....	5,173	4,857	3,799	4,847	4,550	4,208
Civilian labor force, seasonally adjusted.....do.....	86,597	86,941	88,405	88,932	88,810	88,651
Employed, total.....do.....	81,782	82,061	84,024	84,674	84,614	84,434
Agriculture.....do.....	3,443	3,610	3,275	3,403	3,516	3,443
Nonagricultural industries.....do.....	78,339	78,451	80,749	81,271	81,098	80,991
Unemployed.....do.....	4,815	4,880	4,381	4,258	4,196	4,217
Long-term, 15 weeks and over.....do.....	1,151	1,170	802	775	750	796
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	5.6	5.6	5.0	4.8	4.7	4.8
Men, 20 years and over.....	3.9	3.9	3.4	3.2	3.0	3.1
Women, 20 years and over.....	5.7	5.5	4.6	4.9	4.9	4.9
Both sexes, 16-19 years.....	15.5	16.7	15.4	13.3	14.4	14.3
White.....	5.0	5.1	4.4	4.3	4.1	4.2
Negro and other races.....	10.0	9.7	9.4	8.5	9.3	8.7
Married men.....	2.7	2.6	2.3	2.3	2.1	2.1
Occupation: White-collar workers.....	3.4	3.5	2.8	2.8	2.9	3.0
Blue-collar workers.....	6.5	6.4	5.4	5.3	5.3	5.2
Industry: Private nonfarm wage and salary workers.....	5.7	5.8	4.9	4.7	4.7	4.7
Construction.....	10.7	11.0	9.0	7.9	9.6	8.2
Manufacturing.....	5.6	5.5	4.5	4.4	3.8	4.1
Durable goods.....	5.7	5.2	4.1	3.7	3.3	3.6
<b>SEASONALLY ADJUSTED</b>						
<b>EMPLOYEES ON PAYROLLS of nonagric. estab., total.....thous..</b>						
Private sector.....do.....	72,694	73,016	75,321	r75,526	r75,515	75,807
Nonmanufacturing industries.....do.....	59,423	59,693	61,679	r61,867	r61,858	62,079
Manufacturing.....do.....	40,530	40,718	41,897	r42,011	r42,060	42,268
Goods-producing.....do.....	22,993	23,122	24,010	r24,139	r24,108	24,132
Mining.....do.....	601	603	608	r629	r631	633
Contract construction.....do.....	3,499	3,544	3,620	r3,654	r3,679	3,688
Manufacturing.....do.....	18,893	18,975	19,782	r19,856	r19,798	19,811
Durable goods.....do.....	10,867	10,933	11,602	r11,654	r11,639	11,672
Nondurable goods.....do.....	8,026	8,042	8,180	r8,202	r8,159	8,139
Service-producing.....do.....	49,701	49,894	51,311	r51,337	r51,407	51,675
Transportation, communication, elec., gas, etc.....do.....	4,477	4,487	4,593	r4,597	r4,599	4,614
Wholesale and retail trade.....do.....	15,685	15,762	16,256	r16,262	r16,273	16,346
Wholesale trade.....do.....	3,917	3,939	4,046	r4,072	r4,069	4,108
Retail trade.....do.....	11,768	11,823	12,210	r12,190	r12,204	12,238
Finance, insurance, and real estate.....do.....	3,927	3,940	4,044	r4,049	r4,047	4,066
Services.....do.....	12,341	12,382	12,776	r12,820	r12,831	12,921
Government.....do.....	13,271	13,323	13,642	r13,659	r13,657	13,728
Federal.....do.....	2,613	2,624	2,641	2,613	2,603	2,613
State and local.....do.....	10,658	10,699	11,001	r11,046	r11,054	11,115

r/ Revised. p/ Preliminary. 1/ Data for August 1973 are advance estimates.  
11,466

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			
	June	July	Apr.	May	June	July
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$..	143,812	145,214	161,491	164,277	167,083	169,148
Installment credit, total.....do.....	116,365	117,702	131,022	133,531	136,018	138,212
Automobile paper.....do.....	41,019	41,603	46,478	47,518	48,549	49,352
Other consumer goods paper.....do.....	35,041	35,470	40,441	41,096	41,853	42,575
Repair and modernization loans.....do.....	5,717	5,799	6,408	6,541	6,688	6,845
Personal loans.....do.....	34,588	34,832	37,695	38,376	38,928	39,440
By type of holder:						
Financial institutions, total.....do.....	102,909	104,132	115,727	118,165	120,450	122,469
Commercial banks.....do.....	54,883	55,688	62,459	63,707	64,999	66,065
Finance companies.....do.....	29,722	30,065	33,078	33,859	34,367	35,020
Credit unions.....do.....	15,786	15,910	17,455	17,832	18,269	18,517
Miscellaneous lenders.....do.....	2,518	2,469	2,735	2,767	2,815	2,877
Retail outlets, total.....do.....	13,456	13,570	15,295	15,366	15,568	15,733
Automobile dealers.....do.....	243	248	278	284	289	293
Noninstallment credit, total.....do.....	27,447	27,512	30,469	30,746	31,065	30,936
Single-payment loans, total.....do.....	11,181	11,235	12,686	12,817	12,990	12,968
Commercial banks.....do.....	9,831	9,900	11,237	11,359	11,520	11,491
Other financial institutions.....do.....	1,350	1,335	1,449	1,458	1,470	1,477
Charge accounts, total.....do.....	7,610	7,644	8,036	8,319	8,555	8,479
Retail outlets.....do.....	5,689	5,664	6,129	6,387	6,544	6,424
Credit cards.....do.....	1,921	1,980	1,907	1,932	2,011	2,055
Service credit.....do.....	8,656	8,633	9,747	9,610	9,520	9,489
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	13,096	11,833	13,661	14,792	14,608	14,812
Automobile paper.....do.....	3,938	3,480	4,101	4,409	4,313	4,177
Other consumer goods paper.....do.....	4,779	4,544	5,378	5,698	5,678	5,753
All other.....do.....	4,379	3,809	4,182	4,685	4,617	4,882
Repaid, total.....do.....	10,914	10,496	12,014	12,283	12,121	12,618
Automobile paper.....do.....	2,982	2,896	3,233	3,369	3,282	3,374
Other consumer goods paper.....do.....	4,177	4,115	4,888	5,043	4,921	5,031
All other.....do.....	3,755	3,485	3,893	3,871	3,918	4,213
Seasonally adjusted:						
Extended, total.....do.....	12,057	11,687	13,465	13,932	13,646	14,518
Automobile paper.....do.....	3,412	3,298	3,822	3,989	3,762	3,930
Other consumer goods paper.....do.....	4,577	4,684	5,563	5,504	5,505	5,901
All other.....do.....	4,068	3,705	4,080	4,439	4,379	4,687
Repaid, total.....do.....	10,671	10,593	12,061	11,941	12,034	12,551
Automobile paper.....do.....	2,922	2,917	3,218	3,261	3,253	3,333
Other consumer goods paper.....do.....	4,164	4,249	4,963	4,917	4,955	5,145
All other.....do.....	3,585	3,427	3,880	3,763	3,826	4,073

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS