



BUSINESS STATISTICS

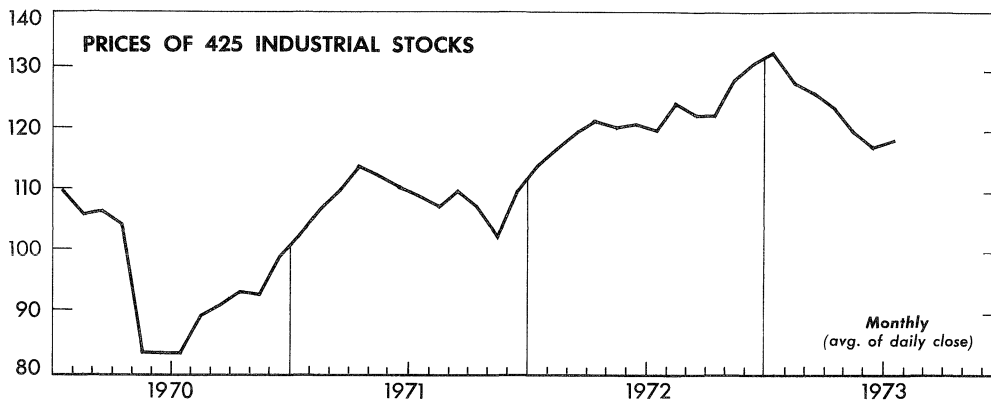
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



AUGUST 31,
1973

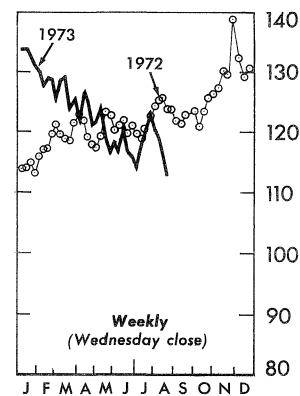
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

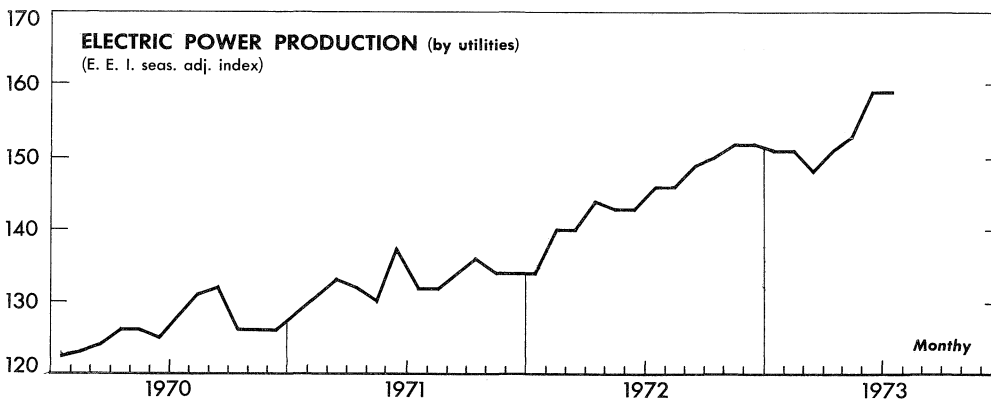


Data: Stand. & Poor's Corp.

1941-43=10

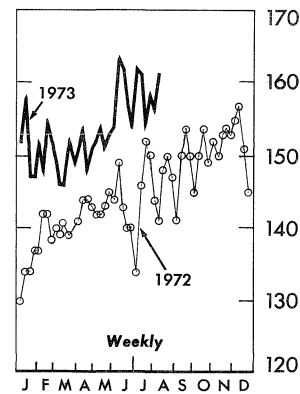


1967=100

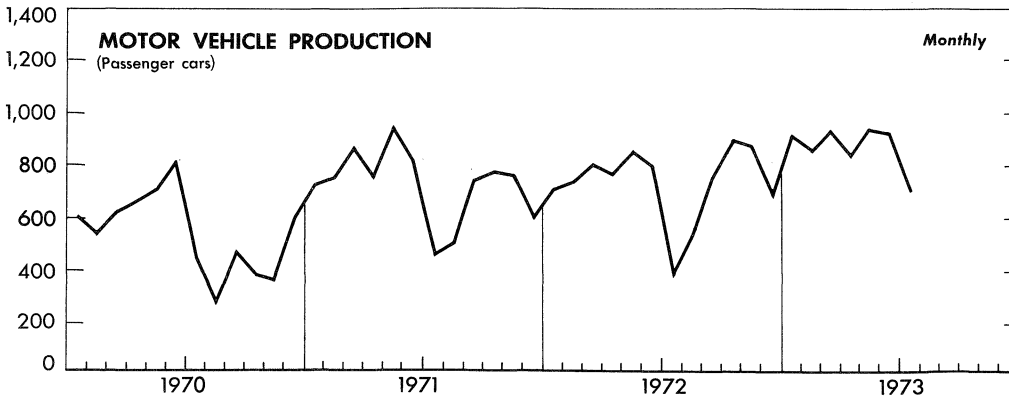


Data: Edison Electric Inst.

1967=100

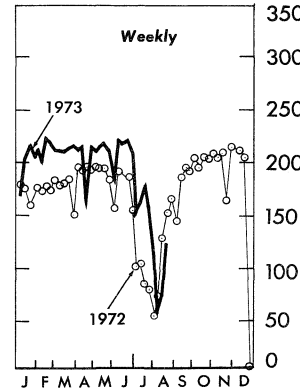


Thousands



Data: Motor Vehicle Mfrs. Assn.

Thousands



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Aug. 19	Aug. 26	Aug. 4	Aug. 11	Aug. 18	Aug. 25
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	120.4	122.0	195.1	205.2	213.1	209.5
ALL RETAIL STORES, SALES.....mil. \$..	8,512	8,462	9,731	9,468	9,469	.....
Nondurable goods stores.....do....	5,695	5,652	6,423	6,317	6,281	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	203	195	262	239	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,756	1,683	1,636	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,554	1,500	1,500	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	183	167	183	182	192	208
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	62,921	62,785	68,052	68,311	68,619	68,463
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	76,922	76,474	83,626	82,945	82,087	82,013
Member bank reserve balances <u>3/</u>.....do....	33,326	32,822	34,030	33,414	33,796	33,590
Excess reserves, estimated <u>3/</u>.....do....	254	40	476	24	286	32
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	91,540	91,390	100,189	96,356	100,060	.....
Savings deposits.....do....	57,911	57,868	57,345	57,136	56,808	.....
Loans and investments, gross adjusted, total.....do....	285,765	287,198	334,410	337,333	340,398	.....
U.S. Government obligations.....do....	25,251	25,417	22,301	22,151	22,018	.....
Commercial and industrial loans (gross).....do....	85,239	85,157	107,557	108,084	108,130	.....
Real estate loans (gross).....do....	43,245	43,366	51,006	51,152	51,505	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.60	7.59	7.88	7.97	8.06	8.12
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	111.66	112.26	106.83	105.55	103.01	100.53
Industrial, 425 stocks.....do....	125.19	125.59	120.12	118.77	115.90	112.97
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,575	11,645	11,760	12,300	11,900	.....
Electric power, by utilities.....mil. kw.-hr..	36,733	37,540	39,040	40,276	39,633	.....
Motor vehicles (passenger cars).....number..	130,569	153,757	113,345	57,462	74,120	124,509
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,564	9,578	9,381	9,400	9,392	.....
Steel, raw.....thous. sh. tons..	2,461	2,430	2,810	2,771	2,781	2,803
Index of production.....1967=100..	100.9	99.6	115.2	113.6	114.0	114.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.1	15.7	16.1	15.9	16.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	35,798	29,632	39,942	40,707	r42,641	37,233
Primary metals.....do....	5,074	4,341	6,028	6,195	r6,402	5,605
Transportation equipment.....do....	9,148	6,610	10,663	11,151	r11,249	9,295
Value (seasonally adjusted):						
Durable goods industries, total.....do....	32,919	32,803	38,651	39,284	r39,257	41,410
Primary metals.....do....	4,590	4,728	5,471	5,710	r5,789	6,103
Transportation equipment.....do....	8,295	8,040	10,105	10,317	r10,229	11,288
Supplementary series:						
Household durables.....do....	2,545	2,597	3,011	2,993	r2,975	3,148
Capital goods industries.....do....	10,060	10,134	11,695	11,844	r11,964	12,314
Nondefense.....do....	8,606	8,578	10,055	10,098	r10,381	10,655
Defense.....do....	1,454	1,556	1,640	1,746	r1,583	1,659
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	37,377	30,996	42,241	42,341	r44,914	39,378
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	35,396	33,207	41,341	42,449	r43,016	42,706
Primary metals.....do....	5,060	5,044	6,656	7,042	r7,015	6,744
Transportation equipment.....do....	9,635	7,828	10,503	10,739	r11,329	10,748
Supplementary series:						
Household durables.....do....	2,616	2,547	3,077	3,007	r3,078	3,243
Capital goods industries.....do....	11,799	10,077	12,571	12,768	r13,590	12,493
Nondefense.....do....	8,981	8,954	10,619	10,919	r11,415	11,447
Defense.....do....	2,818	1,123	1,952	1,849	r2,175	1,046
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	74,268	75,632	92,316	93,950	r96,222	98,374
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	75,326	75,730	90,719	93,882	r97,647	98,947
Primary metals.....do....	6,740	7,056	10,623	11,954	r13,181	13,822
Transportation equipment.....do....	24,574	24,362	27,604	28,025	r29,126	28,589

r/ Revised. 1/ Data for July 1973 are advance estimates.
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ITEM	1972		1973			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,928	1,878	2,112	2,127	r2,230	2,326
Capital goods industries.....do....	46,639	46,582	53,755	54,679	r56,308	56,491
Nondefense.....do.....	27,032	27,408	33,509	34,329	r35,364	36,159
Defense.....do.....	19,607	19,174	20,246	20,350	r20,944	20,332
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	125.0	125.5	130.7	131.5	132.4	132.7
Special group indexes:						
All items less food.....do....	125.7	125.9	129.1	129.7	130.3	130.4
All items less medical care.....do....	124.6	125.1	130.5	131.3	132.2	132.5
Commodities.....do.....	120.7	121.2	127.4	128.3	129.4	129.7
Nondurables.....do.....	121.2	121.7	129.7	130.7	132.0	132.4
Nondurables less food.....do.....	119.5	119.3	123.3	124.0	124.7	124.4
Durables.....do.....	119.2	119.6	121.0	121.8	122.3	122.4
Services.....do.....	133.1	133.5	137.0	137.5	138.1	138.4
Services less rent.....do.....	135.7	136.2	139.6	140.1	140.7	141.0
Food.....do.....	123.0	124.2	136.5	137.9	139.8	140.9
Meats, poultry, and fish.....do.....	126.4	129.9	155.4	155.6	156.5	157.8
Dairy products.....do.....	117.0	116.8	121.8	123.2	124.1	124.1
Fruits and vegetables.....do.....	127.2	128.4	141.8	144.6	151.7	153.7
Housing.....do.....	129.0	129.5	132.8	133.3	133.9	134.2
Shelter.....do.....	134.1	134.9	138.1	138.7	139.4	139.7
Rent.....do.....	119.0	119.2	123.0	123.5	123.9	124.3
Homeownership.....do.....	139.6	140.7	143.6	144.2	145.0	145.2
Fuel and utilities.....do.....	120.1	120.2	125.1	125.4	125.6	125.7
Fuel oil and coal.....do.....	117.8	117.7	128.3	129.3	131.6	131.7
Gas and electricity.....do.....	120.3	120.3	125.5	125.7	125.4	125.5
Household furnishings and operation.....do.....	121.0	121.1	123.6	123.9	124.7	125.0
Apparel and upkeep.....do.....	122.1	121.1	125.8	126.7	126.8	125.8
Transportation.....do.....	119.8	120.3	122.6	123.5	124.6	124.8
Private.....do.....	117.3	117.8	120.3	121.3	122.4	122.6
New cars.....do.....	111.3	111.0	111.1	111.1	111.0	110.9
Used cars.....do.....	112.0	112.7	117.3	120.6	122.3	122.3
Public.....do.....	143.0	143.3	143.9	143.9	144.9	144.9
Health and recreation.....do.....	126.1	126.3	129.2	129.6	130.0	130.3
Medical care.....do.....	132.4	132.7	136.2	136.6	137.0	137.3
Personal care.....do.....	120.0	120.0	123.8	124.4	124.9	125.3
Reading and recreation.....do.....	122.9	123.0	125.2	125.6	125.9	126.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.800	\$0.797	\$0.765	\$0.760	\$0.755	\$0.754
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	137.2	138.0	144.4	r144.7	145.8	p146.4
1967 dollars.....do.....	109.9	110.1	110.5	110.1	110.2	p110.5
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	134.67	135.78	142.85	143.22	143.96	p145.47
1967 dollars, seasonally adjusted.....	107.88	108.35	109.30	108.94	108.89	p109.78
Spendable average weekly earnings(married worker with three dependents):						
Current dollars, seasonally adjusted.....	119.92	120.79	125.42	125.70	126.28	p127.44
1967 dollars, seasonally adjusted.....	96.07	96.39	95.96	95.61	95.51	p96.17
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do....	4,014.7	3,676.9	5,560.5	6,023.0	5,858.4	5,321.6
Seasonally adjusted.....do.....	3,971.0	4,074.1	5,487.0	5,602.8	5,778.1	5,868.5
By commodity groups and principal commodities:						
Food and live animals.....do.....	474.3	436.4	767.9	834.7	949.6	901.9
Beverages and tobacco.....do.....	54.1	59.7	74.8	68.4	73.3	72.1
Crude materials, inedible, exc. fuels.....do.....	371.6	362.0	718.0	779.7	676.6	562.7
Mineral fuels, lubricants, etc.....do.....	122.9	102.9	142.0	141.0	137.8	132.3
Animal and vegetable oils, fats, waxes.....do.....	62.1	44.5	38.0	54.4	58.9	59.9
Chemicals.....do.....	335.3	332.8	443.6	460.0	475.8	468.0
Manufactured goods.....do.....	404.4	374.1	564.9	578.4	587.0	556.6
Machinery and transport equipment, total.....do....	1,756.5	1,592.4	2,250.0	2,569.7	2,317.7	2,050.3
Electrical.....do.....	303.5	283.7	389.6	439.5	413.8	397.9
Transport equipment, total.....do.....	655.1	561.5	889.1	1,095.5	889.0	667.1
Miscellaneous manufactured articles.....do.....	265.4	261.0	324.3	334.7	345.4	308.9
Commodities not classified.....do.....	131.4	118.6	168.4	146.7	171.1	193.2

r/ Revised. p/ Preliminary. 1/ Data for July 1973 are advance estimates.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			
	June	July	Apr.	May	June	July
FOREIGN TRADE — Con.						
GENERAL IMPORTS, TOTAL.....mil. \$..	4,766.1	4,313.6	5,347.3	6,032.0	5,900.8	5,651.8
Seasonally adjusted.....do.....	4,467.7	4,565.1	5,290.7	5,760.7	5,793.6	5,762.4
By commodity groups and principal commodities:						
Food and live animals.....do.....	525.5	484.3	658.3	732.7	627.1	598.9
Beverages and tobacco.....do.....	88.6	63.5	98.9	102.5	97.3	94.4
Crude materials, inedible, exc. fuels.....do.....	324.1	316.8	398.3	444.3	453.1	431.3
Mineral fuels, lubricants, etc.....do.....	375.1	378.4	502.2	609.4	604.3	554.9
Animal and vegetable oils and fats.....do.....	15.5	16.3	13.6	15.8	19.8	18.9
Chemicals.....do.....	175.1	144.2	221.9	213.1	208.7	185.8
Manufactured goods.....do.....	1,018.0	940.4	992.8	1,178.7	1,114.0	1,192.7
Machinery and transport equipment.....do.....	1,531.6	1,247.2	1,710.1	1,954.3	1,918.2	1,700.7
Miscellaneous manufactured articles.....do.....	580.9	595.9	609.8	649.7	697.1	720.4
Commodities not classified.....do.....	131.9	126.5	141.4	131.6	160.9	153.8
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	75.00	78.60	159.95	154.85	132.20	p135.50
Domestic.....do.....	66.70	64.65	145.90	139.55	110.00	p111.35
Shipments, total.....do.....	70.05	47.80	76.30	100.60	102.90	p75.60
Domestic.....do.....	63.00	42.25	68.80	84.55	90.40	p65.85
Order backlog, end of month.....do.....	517.8	548.6	972.2	1,026.4	1,056.7	p1,116.6
Metal forming type tools:						
Orders, new (net), total.....do.....	40.10	25.80	80.95	70.95	78.20	p52.60
Domestic.....do.....	38.45	22.90	74.45	66.50	74.15	p48.95
Shipments, total.....do.....	33.85	24.60	30.60	38.25	42.05	p30.65
Domestic.....do.....	30.45	22.65	28.60	35.30	39.85	p28.00
Order backlog, end of month.....do.....	170.8	172.0	425.8	458.5	494.6	p516.6
TRANSPORTATION EQUIPMENT						
RETAIL SALES, NEW PASSENGER CARS:						
Total, not seasonally adjusted.....thous..	1,026	904	1,024	1,145	1,086	960
Domestic.....do.....	877	769	863	972	909	808
Imports.....do.....	149	135	162	173	177	152
Total, seasonally adjusted at annual rates.....mil..	10.4	11.4	12.4	12.5	11.6	11.9
Domestic.....do.....	8.9	9.8	10.5	10.7	9.7	10.0
Imports.....do.....	1.6	1.6	1.9	1.8	1.9	1.8
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,751	1,393	1,654	1,648	1,708	1,612
Seasonally adjusted.....do.....	1,540	1,373	1,480	1,452	1,523	1,592
Inventory-sales ratio, new cars (domestics).....ratio..	2.1	1.7	1.7	1.6	1.9	1.9

p/ Preliminary.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS