



BUSINESS STATISTICS

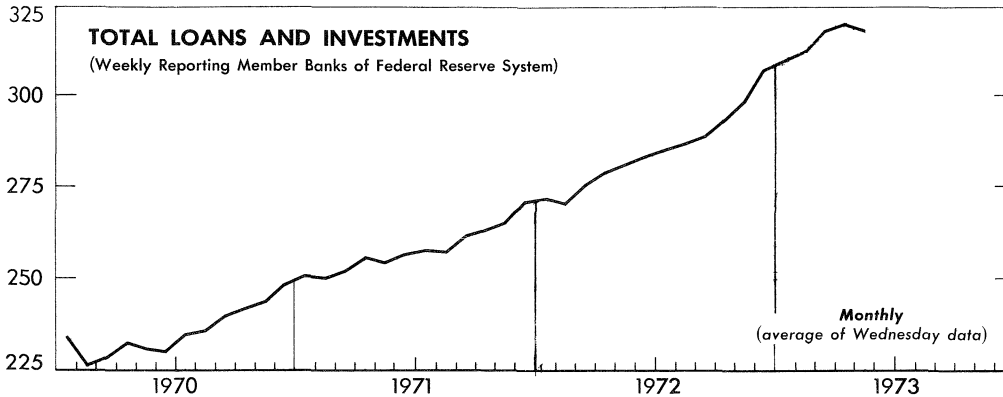
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



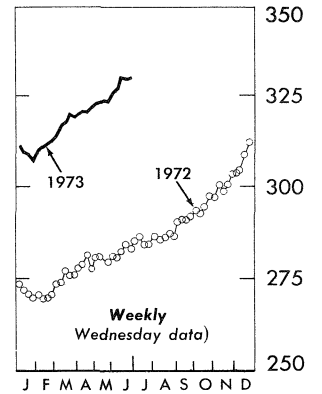
JULY 13,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

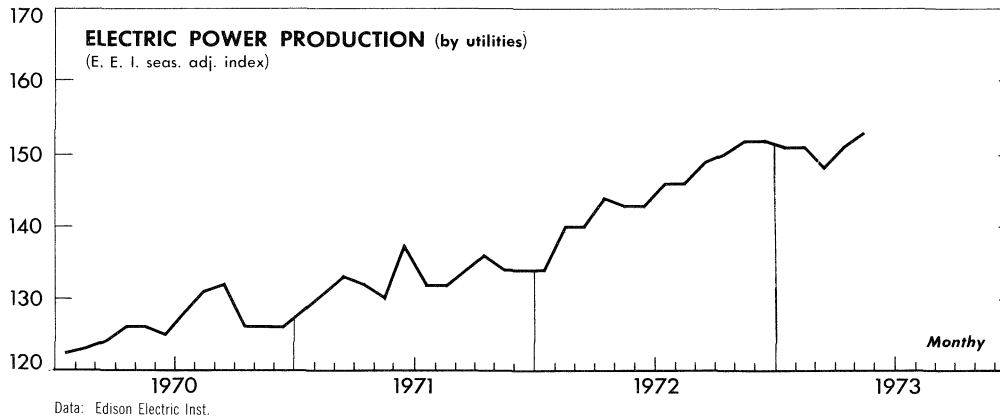
Billion \$



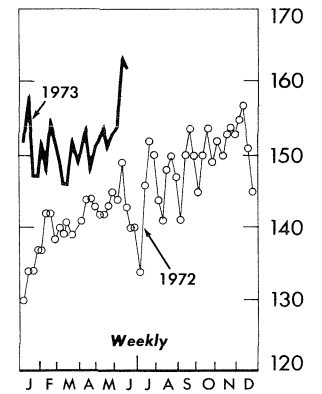
Billion \$



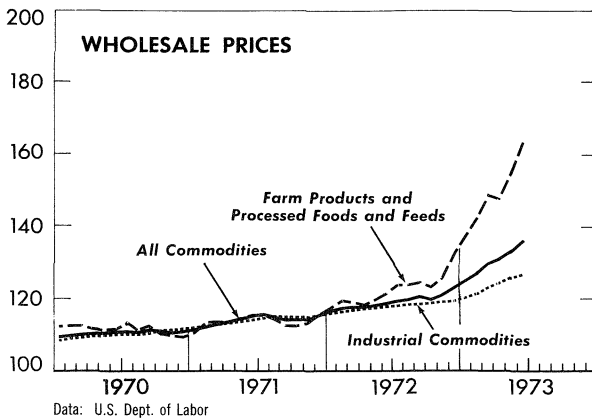
1967 = 100



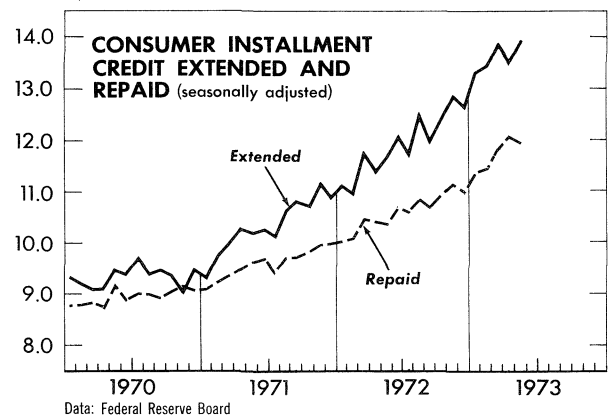
1967 = 100



1967 = 100



Billion \$



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	July 1	July 8	June 16	June 23	June 30	July 7
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	119.5	120.2	171.3	171.6	171.9	173.3
ALL RETAIL STORES, SALES.....mil. \$..	9,031	8,156	10,096	9,786	9,930	.....
Nondurable goods stores.....do....	5,737	5,532	6,520	6,177	6,148	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	328	365	199	207	215	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,912	2,127	1,495	1,483	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,635	1,850	1,400	1,390	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	166	136	211	187	184	162
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	61,871	62,384	67,734	67,759	67,580	68,048
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	76,367	76,939	78,930	80,365	81,408	83,372
Member bank reserve balances <u>3/</u>.....do....	32,301	33,143	31,580	32,290	32,214	33,128
Excess reserves, estimated <u>3/</u>.....do....	124	328	-17	160	212	441
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	91,005	93,252	99,289	98,278	97,934	.....
Savings deposits.....do....	57,854	58,014	58,285	58,200	58,245	.....
Loans and investments, gross adjusted, total.....do....	282,852	285,123	329,305	329,315	329,980	.....
U.S. Government obligations.....do....	26,014	26,225	24,269	23,918	23,839	.....
Commercial and industrial loans (gross).....do....	84,862	85,517	103,760	105,178	105,040	.....
Real estate loans (gross).....do....	41,965	41,955	49,518	49,801	50,006	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.65	7.64	7.68	7.69	7.72	7.74
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	107.02	108.10	107.60	104.44	103.62	*101.87
Industrial, 425 stocks.....do....	119.79	120.99	120.43	116.87	115.96	*113.90
PRODUCTION:						
-Bituminous coal.....thous. sh. tons..	6,335	4,390	12,225	12,100	6,100	.....
Electric power, by utilities.....mil. kw.-hr..	34,732	31,749	38,724	38,075	38,414	.....
Motor vehicles (passenger cars).....number..	155,863	102,375	216,842	220,707	208,088	150,022
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,878	9,772	9,377	9,353	9,366	.....
Steel, raw.....thous. sh. tons..	2,412	2,430	2,932	2,881	2,897	2,790
Index of production.....1967=100..	98.9	99.6	120.2	118.1	118.7	114.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	11.2	16.9	16.9	15.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	808	856	753	874	796	838
Commercial service.....do....	121	115	85	117	94	97
Construction.....do....	102	128	94	115	119	149
Manufacturing and mining.....do....	134	127	126	137	112	106
Retail trade.....do....	355	398	378	411	396	390
Wholesale trade.....do....	96	88	70	94	75	96
Liabilities (current), total.....thous. \$..	148,467	190,139	137,162	252,349	119,343	167,949
Commercial service.....do....	14,142	29,482	5,407	37,065	8,071	9,290
Construction.....do....	8,518	16,980	18,490	21,120	19,202	37,962
Manufacturing and mining.....do....	60,566	32,323	73,929	84,669	38,588	57,965
Retail trade.....do....	48,870	35,848	30,184	73,237	33,528	33,665
Wholesale trade.....do....	16,371	75,506	9,152	36,258	19,954	29,067
Failures annual rate (seas. adj.)..No. per 10,000 concerns...	36.5	38.2	36.0	35.9	35.2	36.3
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	119.2	119.1	149.9	152.9	161.1	171.2
9 Foodstuffs.....do....	112.2	112.7	142.3	145.4	158.6	172.8
13 Raw industrials.....do....	124.3	123.7	155.3	158.2	162.9	170.1
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	118.2	118.8	129.7	130.7	133.5	136.7
Farm products.....do....	122.2	124.0	160.9	160.6	170.4	182.3
Food and feeds, processed.....do....	118.6	119.6	141.4	139.8	145.0	151.8
Industrial commodities.....do....	117.6	117.9	122.7	124.4	125.8	126.9
Chemicals and allied products.....do....	104.4	104.3	106.7	107.7	109.3	110.4
Fuels and related products, and power.....do....	117.5	118.2	126.7	131.8	135.5	142.8
Furniture and household durables.....do....	111.1	111.2	113.5	114.1	115.1	115.2

ITEM	1972		1973			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities - Con.						
Hides, skins, and leather products.....1967=100..	129.5	130.9	143.5	145.0	142.2	140.9
Lumber and wood products.....do....	142.7	144.2	173.2	182.0	186.9	183.1
Machinery and equipment.....do....	117.9	118.1	120.0	120.8	121.5	121.9
Metals and metal products.....do....	123.6	123.6	129.2	130.5	131.7	132.5
Nonmetallic mineral products.....do....	125.9	125.8	129.0	130.0	130.5	131.1
Pulp, paper, and allied products.....do....	113.2	113.5	118.3	119.8	120.7	122.0
Rubber and plastics products.....do....	108.8	108.9	110.3	110.6	111.5	112.6
Textile products and apparel.....do....	113.3	113.6	119.0	120.8	122.3	123.7
Transportation equipment.....Dec. 1968=100..	113.8	114.2	114.5	114.9	115.1	115.0
Miscellaneous products.....1967=100..	114.1	114.2	117.9	118.6	119.5	120.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.846	\$0.842	\$0.771	\$0.765	\$0.749	\$0.732
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	87,986	90,448	89,686	89,823	89,891	92,729
Civilian labor force.....do....	85,567	88,055	87,325	87,473	87,557	90,414
Employed, total.....do....	81,223	82,629	82,814	83,299	83,758	85,567
Agriculture.....do....	3,531	3,976	3,131	3,295	3,467	4,053
Nonagricultural industries.....do....	77,692	78,653	79,683	80,004	80,291	81,514
Unemployed.....do....	4,344	5,426	4,512	4,174	3,799	4,847
Civilian labor force, seasonally adjusted.....do....	86,431	86,554	88,268	88,350	88,405	88,932
Employed, total.....do....	81,458	81,752	83,889	83,917	84,024	84,674
Agriculture.....do....	3,338	3,331	3,480	3,311	3,275	3,403
Nonagricultural industries.....do....	78,120	78,421	80,409	80,606	80,749	81,271
Unemployed.....do....	4,973	4,802	4,379	4,433	4,381	4,258
Long-term, 15 weeks and over.....do....	1,157	1,139	859	763	802	775
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	5.8	5.5	5.0	5.0	5.0	4.8
Men, 20 years and over.....	4.1	4.0	3.4	3.4	3.4	3.2
Women, 20 years and over.....	5.7	5.6	4.9	4.7	4.6	4.9
Both sexes, 16-19 years.....	15.7	14.9	14.2	15.4	15.4	13.3
White.....	5.2	5.1	4.4	4.5	4.4	4.3
Negro and other races.....	10.3	9.2	9.0	9.1	9.4	8.5
Married men.....	2.8	2.9	2.5	2.4	2.3	2.3
Occupation: White-collar workers.....	3.5	3.2	2.9	3.1	2.8	2.8
Blue-collar workers.....	6.7	6.5	5.4	5.4	5.4	5.3
Industry: Private nonfarm wage and salary workers.....	5.9	5.6	4.9	4.9	4.9	4.7
Construction.....	11.1	9.6	8.5	9.4	9.0	7.9
Manufacturing.....	6.0	5.7	4.6	4.3	4.5	4.4
Durable goods.....	6.2	5.8	4.5	3.8	4.1	3.7
Man-hours of wage and salary workers, nonagricultural es-						
tablishments, for 1 week in the month, seasonally adj.						
at annual rate, total.....bil. man-hours..	142.05	142.66	146.38	r146.98	r147.29	147.78
Private sector, total.....do....	114.97	115.59	118.85	r119.37	r119.63	120.09
Mining.....do....	1.34	1.33	1.33	r1.32	r1.35	1.36
Contract construction.....do....	6.78	6.81	6.93	r6.87	r7.01	7.12
Manufacturing.....do....	39.47	39.68	41.35	r41.62	r41.54	41.59
Transportation, communication, elec., gas, etc.....do....	9.48	9.49	9.62	r9.72	9.72	9.80
Wholesale and retail trade.....do....	28.65	28.79	29.39	r29.45	r29.52	29.51
Finance, insurance, and real estate.....do....	7.56	7.60	7.74	r7.80	r7.78	7.78
Services.....do....	21.71	21.88	22.48	r22.60	r22.72	22.94
Government.....do....	27.08	27.07	27.53	27.61	r27.66	27.69
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	141,450	143,812	159,320	161,491	164,277	.....
Installment credit, total.....do....	114,183	116,365	129,375	131,022	133,531	.....
Automobile paper.....do....	40,063	41,019	45,610	46,478	47,518	.....
Other consumer goods paper.....do....	34,439	35,041	39,951	40,441	41,096	.....
Repair and modernization loans.....do....	5,604	5,717	6,328	6,408	6,541	.....
Personal loans.....do....	34,077	34,588	37,486	37,695	38,376	.....
By type of holder:						
Financial institutions, total.....do....	100,840	102,909	114,190	115,727	118,165	.....
Commercial banks.....do....	53,624	54,883	61,388	62,459	63,707	.....
Finance companies.....do....	29,310	29,722	32,750	33,078	33,859	.....
Credit unions.....do....	15,395	15,786	17,239	17,455	17,832	.....
Miscellaneous lenders.....do....	2,511	2,518	2,813	2,735	2,767	.....
Retail outlets, total.....do....	13,343	13,456	15,185	15,295	15,366	.....
Automobile dealers.....do....	237	243	272	278	284	.....
Noninstallment credit, total.....do....	27,267	27,447	29,945	30,469	30,746	.....
Single-payment loans, total.....do....	11,066	11,181	12,540	12,686	12,817	.....
Commercial banks.....do....	9,717	9,831	11,074	11,237	11,359	.....
Other financial institutions.....do....	1,349	1,350	1,466	1,449	1,458	.....
Charge accounts, total.....do....	7,464	7,610	7,702	8,036	8,319	.....
Retail outlets.....do....	5,587	5,689	5,825	6,129	6,387	.....
Credit cards.....do....	1,877	1,877	1,877	1,907	1,932	.....
Service credit.....do....	8,737	8,656	9,703	9,747	9,610	.....

r/ Revised. p/ Preliminary.
11,408

ITEM	1972		1973			
	May	June	Mar.	Apr.	May	June
FINANCE--CON.						
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	12,556	13,096	13,681	13,661	14,792	.....
Automobile paper.....do....	3,899	3,938	4,164	4,101	4,409	.....
Other consumer goods paper.....do....	4,593	4,779	5,169	5,378	5,698	.....
All other.....do....	4,264	4,379	4,348	4,182	4,685	.....
Repaid, total.....do....	10,812	10,914	12,265	12,014	12,283	.....
Automobile paper.....do....	2,984	2,982	3,371	3,233	3,369	.....
Other consumer goods paper.....do....	4,135	4,177	5,013	4,888	5,043	.....
All other.....do....	3,693	3,755	3,881	3,893	3,871	.....
Seasonally adjusted:						
Extended, total.....do....	11,687	12,057	13,852	13,465	13,932	.....
Automobile paper.....do....	3,274	3,412	4,001	3,822	3,989	.....
Other consumer goods paper.....do....	4,393	4,577	5,349	5,563	5,504	.....
All other.....do....	4,020	4,068	4,502	4,080	4,439	.....
Repaid, total.....do....	10,355	10,671	11,808	12,061	11,941	.....
Automobile paper.....do....	2,819	2,922	3,225	3,218	3,261	.....
Other consumer goods paper.....do....	3,981	4,164	4,755	4,963	4,917	.....
All other.....do....	3,555	3,585	3,828	3,880	3,763	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	107.65	108.01	112.42	110.27	107.22	104.75
Industrial, total (425 stocks).....do....	120.16	120.84	126.05	123.56	119.95	117.20
Capital goods (116 stocks).....do....	119.65	120.92	124.53	120.38	116.48	114.75
Consumers' goods (184 stocks).....do....	112.67	113.43	116.41	111.24	107.44	104.83
Public utility (55 stocks).....do....	54.94	53.73	55.94	55.34	55.43	54.37
Railroad (20 stocks).....do....	45.06	43.66	39.29	35.88	36.14	34.35
Banks:						
New York City (9 stocks).....do....	55.57	55.27	61.21	59.50	59.79	58.28
Outside New York City (16 stocks).....do....	101.57	103.63	105.59	100.49	97.72	97.45
Property liability insurance (16 stocks).....do....	139.43	132.63	124.67	119.77	109.50	113.36

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS