



BUSINESS STATISTICS

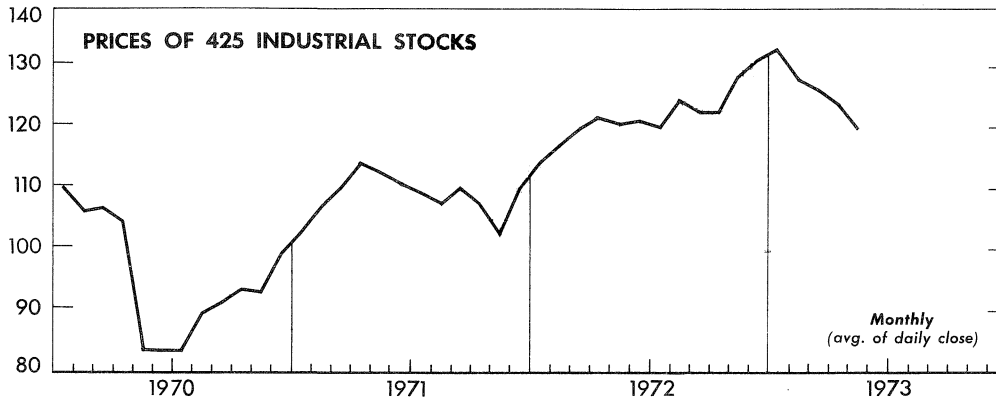
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



JUNE 22,
1973

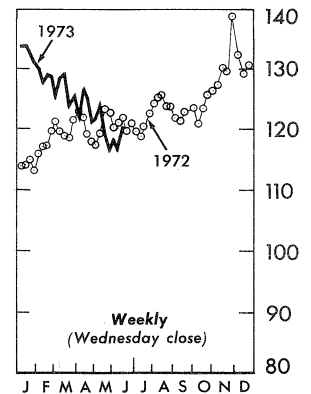
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

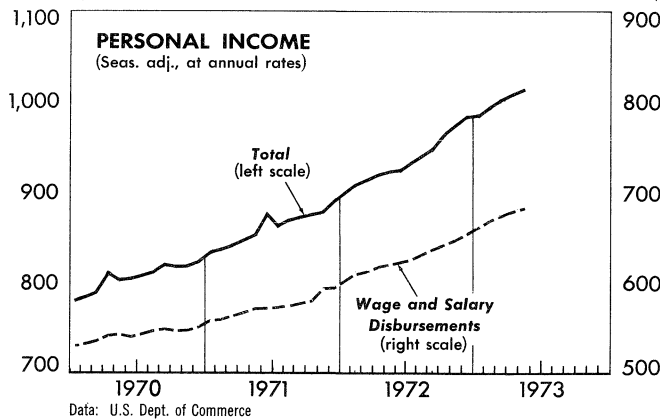


Data: Stand. & Poor's Corp.

1941-43=10



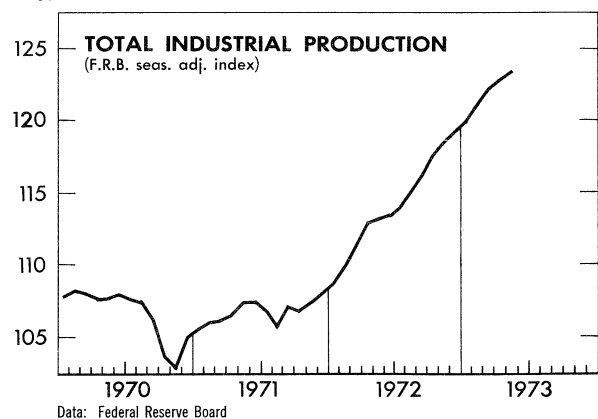
Billion \$



Data: U.S. Dept. of Commerce

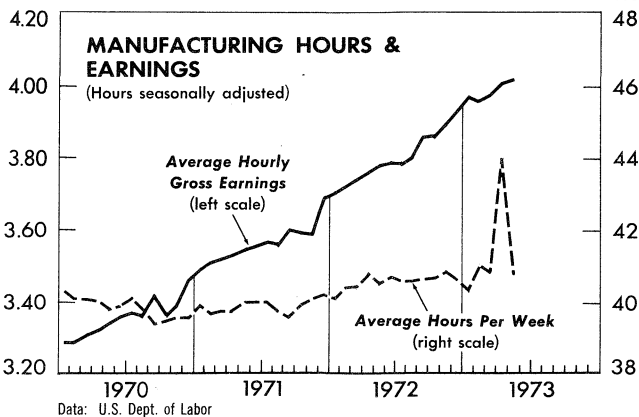
Billion \$

1967=100



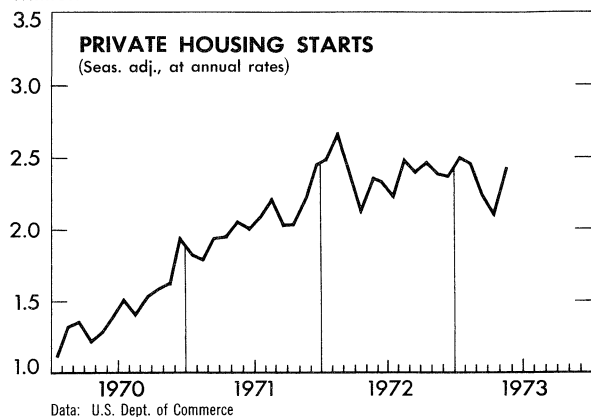
Data: Federal Reserve Board

Dollars



Data: U.S. Dept. of Labor

Million



Data: U.S. Dept. of Commerce

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	June 10	June 17	May 26	June 2	June 9	June 16
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	119.5	118.7	164.0	166.3	170.2	170.7
ALL RETAIL STORES, SALES.....mil. \$..	8,832	9,071	9,830	9,695	9,860	.....
Nondurable goods stores.....do....	5,795	5,896	6,228	6,059	6,373	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	224	228	190	174	210	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,977	1,952	1,547	1,569	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,636	1,619	1,406	1,427	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	175	149	178	160	236	211
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	61,632	61,944	66,768	66,890	67,220	67,731
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	75,962	75,747	82,296	81,351	81,002	78,929
Member bank reserve balances <u>3/</u>.....do....	32,677	32,417	32,314	32,237	32,176	31,580
Excess reserves, estimated <u>3/</u>.....do....	331	106	140	180	-350	17
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	89,565	91,870	94,997	95,932	97,856	.....
Savings deposits.....do....	57,732	57,643	58,260	58,219	58,358	.....
Loans and investments, gross adjusted, total.....do....	280,601	282,253	322,918	325,589	326,488	.....
U.S. Government obligations.....do....	26,816	26,943	23,503	23,991	24,290	.....
Commercial and industrial loans (gross).....do....	84,444	84,717	103,005	102,794	103,544	.....
Real estate loans (gross).....do....	41,356	41,425	48,854	49,060	49,223	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.67	7.67	7.64	7.67	7.68	7.68
Stock prices, 500 stocks (Stand. & Poor's)....1941-43=10..	107.65	108.39	104.07	105.91	104.31	107.60
Industrial, 425 stocks.....do....	120.30	121.33	116.29	118.51	116.67	120.43
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,615	12,600	11,810	10,750	11,570	.....
Electric power, by utilities.....mil. kw.-hr..	33,991	34,116	34,237	33,869	37,165	.....
Motor vehicles (passenger cars).....number..	191,833	190,457	210,681	182,938	221,740	216,842
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,883	9,847	9,361	9,363	9,373	.....
Steel, raw.....thous. sh. tons..	2,635	2,593	3,010	2,948	2,915	2,932
Index of production.....1967=100..	108.0	106.3	123.4	120.8	119.5	119.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.9	15.9	17.2	15.5	17.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	919.4	924.0	994.5	1,001.3	r1,007.4	1,012.2
Wage and salary disbursements, total.....do....	617.6	619.9	668.4	673.1	r678.7	681.8
Commodity-producing industries, total.....do....	221.7	222.5	240.7	242.0	r244.3	245.2
Manufacturing.....do....	173.3	173.8	189.5	190.3	r193.0	193.5
Distributive industries.....do....	149.4	149.4	160.2	162.0	163.1	164.0
Service industries.....do....	113.9	114.7	124.1	124.7	r126.0	126.7
Government.....do....	132.5	133.2	143.5	144.4	r145.3	145.8
Other labor income.....do....	39.5	39.8	42.7	43.0	43.3	43.6
Proprietors' income:						
Business and professional.....do....	54.9	55.3	58.7	59.1	59.5	59.7
Farm.....do....	19.1	18.7	22.5	22.8	r21.9	21.5
Rental income of persons.....do....	25.5	25.6	26.6	26.3	r26.0	26.2
Dividends.....do....	26.1	26.3	27.3	27.4	27.6	27.6
Personal interest income.....do....	72.0	72.7	76.2	76.8	r77.5	78.4
Transfer payments.....do....	99.7	100.9	114.8	115.5	r116.0	116.7
Less personal contributions for soc. insurance..do....	35.0	35.1	42.7	42.8	43.2	43.4
Total nonagricultural income.....do....	893.4	898.3	964.6	971.1	r978.2	983.4
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.).....1967=100..	112.8	113.2	121.1	r122.0	r122.8	123.4
BY MARKET GROUPINGS:						
Products, total.....do....	111.4	112.1	119.5	r120.1	r120.7	121.4
Final products.....do....	109.8	110.2	117.3	r118.1	r118.7	119.4
Consumer goods.....do....	122.0	122.2	r128.3	r129.4	r129.6	130.5
Durable consumer goods.....do....	125.9	125.2	r137.8	r140.4	r139.4	140.1
Automotive products.....do....	128.9	127.4	r141.7	r144.1	r141.7	142.2
Autos.....do....	114.3	111.3	131.5	130.8	128.1	129.8
Auto parts and allied goods.....do....	157.0	158.3	r161.4	r169.9	r167.8	166.0
Home goods.....do....	124.2	124.3	r135.8	r138.3	r138.2	139.0
Nondurable consumer goods.....do....	120.5	121.0	r124.7	125.2	126.0	126.9
Clothing.....do....	105.0	106.2	109.9	.....	.....	.....
Consumer staples.....do....	124.6	124.9	128.5	128.9	r129.7	130.8

ITEM	1972		1973			
	Apr.	May	Feb.	Mar.	Apr.	May <u>p</u> /
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):--Con.						
SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
Equipment.....1967=100..	92.7	93.4	r102.0	102.3	r103.4	103.8
Business.....do.....	101.3	102.5	r114.9	r115.8	r117.4	118.6
Defense and space equipment.....do.....	78.5	78.2	r80.4	r79.9	r80.3	79.4
Intermediate products.....do.....	117.3	119.3	r127.4	r127.6	r127.9	129.2
Materials.....do.....	115.0	115.6	r124.0	r125.0	r126.5	126.8
Durable goods materials.....do.....	110.4	111.1	r122.9	r124.1	r125.9	125.8
Nondurable goods materials.....do.....	120.6	121.3	r125.7	r126.4	128.0	128.4
Fuel and power, industrial.....do.....	121.6	120.7	r123.7	r123.9	r123.8	125.5
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	111.8	112.3	r120.4	r121.8	r122.3	123.2
Durable manufactures.....do.....	105.8	106.3	116.2	r117.5	r118.4	119.3
Primary metals.....do.....	110.2	113.5	r123.1	r122.5	r123.4	124.4
Fabricated metal products.....do.....	110.8	111.9	r122.1	r124.1	125.0	126.3
Machinery.....do.....	102.6	103.0	r114.5	r117.1	r119.6	121.0
Transportation equipment.....do.....	100.4	98.9	110.0	110.3	109.4	109.5
Instruments.....do.....	116.1	117.3	r129.0	r131.0	r133.3	133.2
Lumber and products.....do.....	119.9	119.1	r128.3	r129.3	129.0	.....
Clay, glass, and stone products.....do.....	117.1	117.5	r123.1	r125.2	125.5	.....
Furniture and fixtures.....do.....	111.7	110.7	122.3	r122.8	123.0	.....
Nondurable manufactures.....do.....	120.3	120.8	r126.6	r128.0	r128.1	128.9
Textile mill products.....do.....	113.5	112.8	r120.1	r122.2	123.2	.....
Apparel products.....do.....	103.3	102.8	108.0	.....	.....	.....
Leather and products.....do.....	94.4	89.2	85.1	r85.0	87.2	.....
Paper and products.....do.....	124.4	127.2	135.0	r137.7	136.4	.....
Printing and publishing.....do.....	104.2	105.3	113.0	r112.4	r112.3	113.0
Chemicals and products.....do.....	137.9	138.9	r144.4	r148.3	r147.2	148.5
Petroleum products.....do.....	117.0	119.5	r124.1	r123.5	127.7	.....
Rubber and plastics products.....do.....	144.7	146.5	160.1	r162.9	169.0	.....
Foods.....do.....	118.6	118.5	r121.7	120.5	r119.3	121.4
Tobacco products.....do.....	103.9	99.1	110.3	118.1	.....	.....
MINING.....do.....	109.0	107.9	r109.2	r106.3	r106.0	106.1
Metal mining.....do.....	122.2	110.7	r131.7	r129.0	124.9	.....
Coal.....do.....	112.9	105.0	r103.9	r105.7	r99.9	102.2
Oil and gas extraction.....do.....	109.6	110.7	r109.1	r104.8	r105.9	106.2
UTILITIES.....do.....	140.2	141.1	150.4	r149.6	r151.4	151.1
Electric.....do.....	145.6	147.1	156.9	r156.0	r158.0	157.7
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	213.2	227.9	139.5	r201.0	r203.4	235.3
Privately owned.....do.....	211.6	225.8	138.0	r200.0	r203.1	235.2
One-family structures.....do.....	119.8	135.2	73.6	r105.1	r120.0	131.4
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,204	2,318	2,456	r2,260	r2,104	2,430
One-family structures.....do.....	1,215	1,308	1,372	r1,245	r1,197	1,268
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,991	1,955	2,191	2,071	r1,834	1,867
One-family structures.....do.....	963	923	1,068	989	r923	898
LABOR FORCE, EMPLOYMENT AND EARNINGS						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments (seas. adj.): <u>1</u> /						
Employees, total.....thous..	r48,817	r49,050	r50,708	r50,830	r50,937	51,001
Manufacturing.....do.....	r13,706	r13,775	r14,402	r14,451	r14,527	14,525
Durable goods.....do.....	r7,804	r7,863	r8,386	r8,425	r8,487	8,503
Average weekly hours per worker, seas. adj.:						
Total private.....hours..	37.3	37.1	37.2	37.1	37.3	37.3
Contract construction.....do.....	36.8	36.8	36.2	37.0	37.1	37.5
Manufacturing.....do.....	40.7	40.5	41.0	40.9	41.0	40.8
Overtime hours.....do.....	3.5	3.4	3.9	3.9	4.1	3.9
Durable goods.....do.....	41.4	41.2	42.0	41.6	41.8	41.8
Overtime hours.....do.....	3.7	3.5	4.4	r4.1	4.4	4.2
Nondurable goods.....do.....	39.8	39.6	39.7	39.8	39.8	39.6
Overtime hours.....do.....	3.5	3.2	3.4	3.5	3.7	3.3
Retail trade.....do.....	33.7	33.7	33.5	33.4	33.4	33.5
Hourly earnings, average, seasonally adjusted: <u>1</u> /						
Total private nonfarm payrolls.....dollars..	3.62	3.62	3.78	3.81	3.83	3.84
Contract construction.....do.....	6.00	6.01	6.29	6.31	6.34	6.33
Manufacturing.....do.....	3.76	3.78	3.96	3.98	4.01	4.02
Wholesale and retail trade.....do.....	2.99	2.98	3.11	3.13	3.15	3.15
Finance, insurance, and real estate.....do.....	3.44	3.42	3.53	3.54	3.57	3.54
Services.....do.....	r3.16	3.15	3.27	3.30	3.32	3.33

r/ Revised. p/ Preliminary. 1/ Data reflect revised seasonal factors.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			
	Apr.	May	Feb.	Mar.	Apr.	May
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy: <u>1</u> /						
Current dollars.....1967=100..	136.6	136.7	142.5	r143.3	144.1	p144.5
Mining.....do....	135.5	135.3	141.5	r142.5	r143.1	p143.5
Contract construction.....do....	145.2	145.4	151.8	r152.6	153.3	p153.3
Manufacturing.....do....	133.9	134.5	139.7	r140.4	141.0	p141.7
Transportation, communication, electric, gas, etc.....do....	141.8	141.7	151.5	r152.1	r153.1	p152.9
Wholesale and retail trade.....do....	133.9	133.8	139.2	r140.2	141.0	p141.4
Finance, insurance, and real estate.....do....	133.4	132.5	137.0	r136.9	r139.0	p137.5
Services.....do....	137.9	137.4	142.3	143.6	r144.9	p145.0
FINANCE						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	7.71	7.71	7.57	7.62	7.62	7.62
By rating:						
Aaa.....do....	7.30	7.30	7.22	7.29	7.26	7.29
Aa.....do....	7.57	7.56	7.47	7.49	7.49	7.49
A.....do....	7.74	7.75	7.60	7.66	7.64	7.64
Baa.....do....	8.24	8.23	7.97	8.03	8.09	8.06
By group:						
Industrials.....do....	7.42	7.43	7.34	7.43	7.43	7.41
Public utilities.....do....	7.87	7.88	7.61	7.64	7.64	7.63
Railroads.....do....	8.04	8.01	7.92	7.94	7.98	8.01
TRANSPORTATION EQUIPMENT						
RETAIL SALES, NEW PASSENGER CARS:						
Total, not seasonally adjusted.....thous..	899	r1,031	920	1,143	1,024	1,145
Domestics.....do....	774	888	775	964	863	972
Imports.....do....	125	143	146	179	162	173
Total, seasonally adjusted at annual rates.....mil..	r10.5	11.0	12.3	13.2	12.1	12.2
Domestics.....do....	9.1	9.5	10.3	11.2	10.2	10.4
Imports.....do....	1.5	1.5	2.0	2.0	1.9	1.8
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,782	1,781	1,649	1,652	1,654	1,648
Seasonally adjusted.....do....	1,628	1,606	1,563	1,493	1,480	1,452
Inventory-sales ratio, new cars (domestics).....ratio..	2.2	2.0	1.8	1.6	1.7	1.7

r/ Revised. p/ Preliminary. 1/ Adjusted for interindustry shifts and for overtime in manufacturing industries. Data reflect new seasonal factors.
USCOMM--DC-- 9126

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE
375



WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS