



BUSINESS STATISTICS

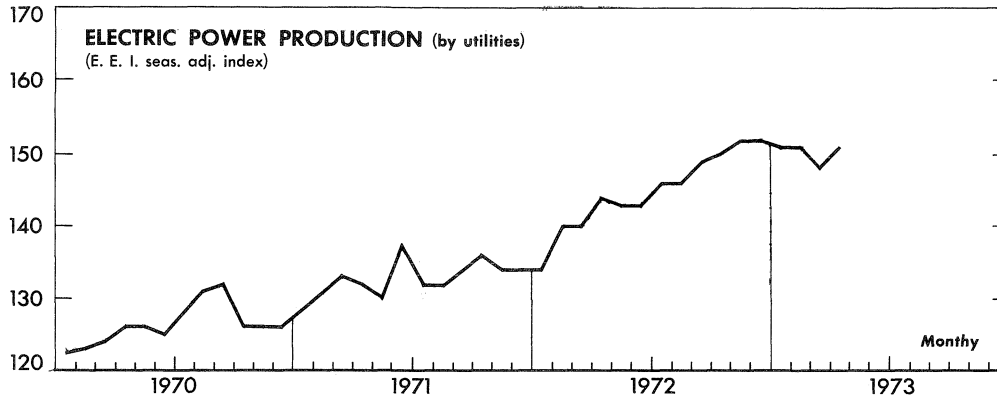
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



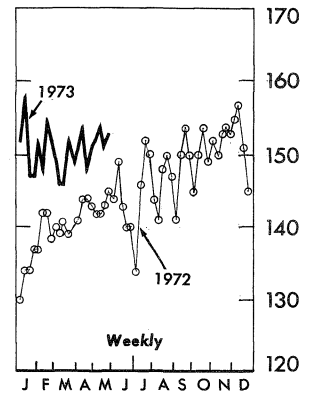
JUNE 15,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

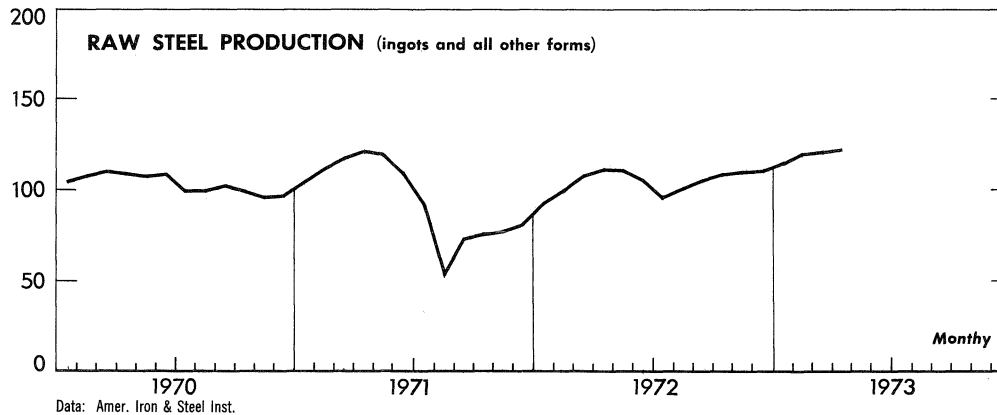
1967=100



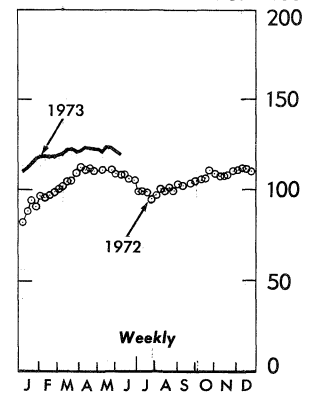
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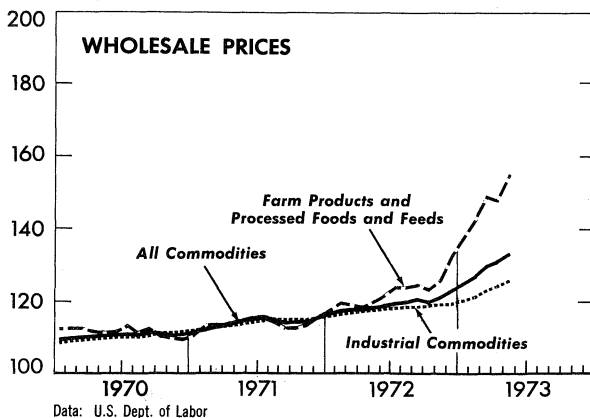
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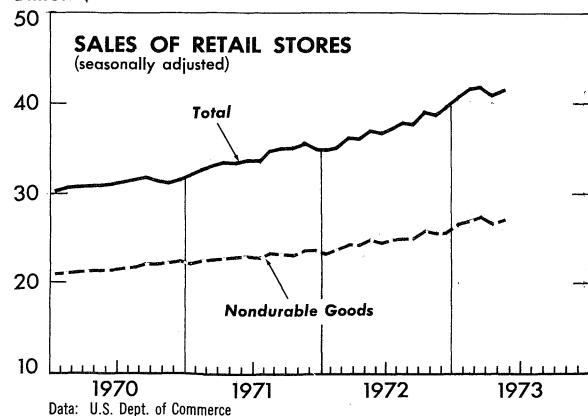
1967=100



1967=100



Billion \$



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	June 3	June 10	May 19	May 26	June 2	June 9
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	119.6	119.5	160.6	164.0	166.3	170.2
ALL RETAIL STORES, SALES.....mil. \$..	8,583	8,832	9,803	9,924	9,783	.....
Nondurable goods stores.....do....	5,540	5,795	6,240	6,286	6,112	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	199	224	190	190	174	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,021	1,977	1,612	1,545	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,675	1,636	1,465	1,405	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	139	175	173	178	160	236
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	61,358	61,632	66,851	66,768	66,890	67,218
Federal Reserve bank credit outstanding, total <u>3/</u> ...do....	75,351	75,962	82,451	82,296	81,351	80,941
Member bank reserve balances <u>3/</u>.....do....	32,814	32,677	32,933	32,314	32,237	32,117
Excess reserves, estimated <u>3/</u>.....do....	88	331	326	140	180	291
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	90,723	89,764	94,915	94,997	95,919	.....
Savings deposits.....do....	57,634	57,722	58,185	58,260	58,219	.....
Loans and investments, gross adjusted, total.....do....	280,814	280,900	323,600	322,918	325,581	.....
U.S. Government obligations.....do....	26,963	26,811	23,701	23,503	24,017	.....
Commercial and industrial loans (gross).....do....	84,545	84,673	102,937	103,005	102,871	.....
Real estate loans (gross).....do....	41,213	41,195	48,592	48,854	49,059	.....
Bond yields; domestic corporate (Moody's) <u>3/</u> ...percent..	7.67	7.67	7.61	7.64	7.67	7.68
Stock prices, 500 stocks (Stand. & Poor's).....1941-43=10..	109.53	107.65	106.43	104.07	105.91	104.31
Industrial, 425 stocks.....do....	122.49	120.30	118.95	116.29	118.51	116.67
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,800	12,615	11,880	11,810	10,725	.....
Electric power, by utilities.....mil. kw.-hr..	31,526	33,991	33,258	34,237	33,869	.....
Motor vehicles (passenger cars).....number..	157,441	191,833	217,638	210,681	182,938	221,735
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,880	9,883	9,346	9,361	9,363	.....
Steel, raw.....thous. sh. tons..	2,637	2,635	3,015	3,010	2,948	2,915
Index of production.....1967=100..	108.1	108.0	123.6	123.4	120.8	119.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	15.9	16.9	17.2	15.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	986	808	772	753	874	796
Commercial service.....do....	116	121	90	85	117	94
Construction.....do....	146	102	105	94	115	119
Manufacturing and mining.....do....	194	134	125	126	137	112
Retail trade.....do....	445	355	376	378	411	396
Wholesale trade.....do....	85	96	76	70	94	75
Liabilities (current), total.....thous. \$..	220,662	148,467	205,837	137,162	252,349	119,343
Commercial service.....do....	26,578	14,142	17,526	5,407	37,065	8,071
Construction.....do....	26,815	8,518	20,282	18,490	21,120	19,202
Manufacturing and mining.....do....	113,437	60,566	115,440	73,929	34,669	38,588
Retail trade.....do....	42,284	48,870	37,826	30,184	73,237	33,528
Wholesale trade.....do....	11,548	16,371	14,763	9,152	36,258	19,954
Failures annual rate (seas. adj.)...No. per 10,000 concerns..	41.2	36.5	34.9	36.0	35.9	35.2
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	115.6	119.2	143.0	149.9	152.9	161.6
9 Foodstuffs.....do....	110.1	112.2	136.6	142.3	145.4	158.6
13 Raw industrials.....do....	119.5	124.3	147.5	155.3	158.2	162.9
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	117.5	118.2	126.9	129.7	130.7	133.5
Farm products.....do....	119.1	122.2	150.9	160.9	160.6	170.4
Food and feeds, processed.....do....	117.7	118.6	137.0	141.4	139.8	145.0
Industrial commodities.....do....	117.3	117.6	121.3	122.7	124.4	125.8
Chemicals and allied products.....do....	104.1	104.4	105.6	106.7	107.7	109.3
Fuels and related products, and power.....do....	116.9	117.5	126.0	126.7	131.8	135.5
Furniture and household durables.....do....	111.0	111.1	113.1	113.5	114.1	115.1

ITEM	1972		1973			
	Apr.	May	Feb.	Mar.	Apr.	May p/
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities - Con.						
Hides, skins, and leather products.....1967=100..	127.2	129.5	144.9	143.5	145.0	142.2
Lumber and wood products.....do....	141.1	142.7	161.0	173.2	182.0	186.9
Machinery and equipment.....do....	117.6	117.9	119.4	120.0	120.8	121.5
Metals and metal products.....do....	123.5	123.6	126.9	129.2	130.5	131.7
Nonmetallic mineral products.....do....	125.6	125.9	128.4	129.0	130.0	130.5
Pulp, paper, and allied products.....do....	112.8	113.2	116.5	118.3	119.8	120.7
Rubber and plastics products.....do....	108.7	108.8	110.1	110.3	110.6	111.5
Textile products and apparel.....do....	112.6	113.3	117.4	119.0	120.8	122.3
Transportation equipment.....Dec. 1968=100..	113.8	113.8	114.2	114.5	114.9	115.1
Miscellaneous products.....1967=100..	114.1	114.1	117.1	117.9	118.6	119.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.851	\$0.846	\$0.788	\$0.771	\$0.765	\$0.749
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	35,389	38,164	34,977	r41,309	r40,485	43,003
Durable goods stores.....do....	12,095	13,296	12,284	r14,853	r14,462	15,687
Automotive group.....do....	7,372	8,162	7,612	r9,374	r8,990	9,657
Furniture and appliance group.....do....	1,595	1,689	1,754	r1,927	r1,831	1,961
Lumber, building, hardware group.....do....	1,544	1,731	1,470	r1,746	1,836	.....
Nondurable goods stores.....do....	23,294	24,868	22,693	r26,456	r26,023	27,316
Apparel group.....do....	1,665	1,769	1,460	r1,829	r1,992	1,920
Drug and proprietary stores.....do....	1,141	1,197	1,151	r1,222	r1,199	1,253
Eating and drinking places.....do....	2,699	2,894	2,623	r2,975	r2,922	3,171
Food group.....do....	7,588	7,937	7,646	r8,792	r8,099	8,648
Gasoline service stations.....do....	2,457	2,608	2,474	r2,773	r2,832	2,991
General merchandise group with nonstores.....do....	5,496	6,002	4,933	r6,307	r6,474	6,700
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do....	36,296	37,141	41,242	r41,979	r40,978	41,562
Durable goods stores.....do....	11,976	12,280	14,405	r14,612	r14,262	14,495
Automotive group.....do....	7,067	7,302	8,575	r8,769	8,556	.....
Furniture and appliance group.....do....	1,743	1,748	2,021	r2,014	1,997	.....
Lumber, building, hardware group.....do....	1,562	1,592	1,937	r1,936	1,871	.....
Nondurable goods stores.....do....	24,320	24,861	26,837	r27,367	r26,716	27,067
Apparel group.....do....	1,834	1,846	2,012	r2,175	1,864	.....
Drug and proprietary stores.....do....	1,205	1,208	1,254	r1,241	1,259	.....
Eating and drinking places.....do....	2,763	2,785	3,057	r3,089	3,031	.....
Food group.....do....	7,795	7,985	8,409	r8,431	8,540	.....
Gasoline service stations.....do....	2,489	2,534	2,821	r2,821	2,893	.....
General merchandise group with nonstores.....do....	6,025	6,246	6,753	r7,137	6,704	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	54,037	54,299	55,168	56,991	57,904	.....
Adjusted, total.....do....	52,814	53,402	56,039	c/ 56,197	56,705	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	10,502	11,220	10,162	r12,377	12,110	.....
Estimated sales (seasonally adjusted), total.....do....	11,085	11,412	12,503	r12,814	12,518	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SEASONALLY ADJUSTED						
EMPLOYEES ON PAYROLLS of nonagric. estab., total*.....thous..						
Private sector.....do....	r72,224	r72,534	r74,715	r74,914	r75,074	75,222
Nonmanufacturing industries.....do....	59,008	59,271	61,182	61,340	61,461	61,576
Manufacturing.....do....	40,228	40,407	41,596	41,697	41,737	41,836
Goods-producing.....do....	22,885	23,001	23,792	23,857	23,895	23,957
Mining.....do....	605	605	612	610	604	600
Contract construction.....do....	3,500	3,532	3,594	3,604	3,567	3,617
Manufacturing.....do....	18,780	18,864	19,586	19,643	19,724	19,740
Durable goods.....do....	10,750	10,821	11,421	11,463	11,528	11,558
Nondurable goods.....do....	8,030	8,043	8,165	8,180	8,196	8,182
Service-producing.....do....	49,339	49,533	50,923	51,057	51,179	51,265
Transportation, communication, elec., gas, etc.....do....	4,476	4,481	4,580	4,580	4,592	4,603
Wholesale and retail trade.....do....	15,561	15,624	16,114	16,163	16,201	16,217
Wholesale trade.....do....	3,894	3,906	4,022	4,029	4,044	4,040
Retail trade.....do....	11,667	11,718	12,092	12,134	12,157	12,177
Finance, insurance, and real estate.....do....	3,892	3,913	4,014	4,024	4,030	4,040
Services.....do....	12,194	12,252	12,682	12,716	12,743	12,759
Government.....do....	13,216	13,263	13,533	13,574	13,613	13,646
Federal.....do....	2,662	2,665	2,628	2,631	2,628	2,631
State and local.....do....	10,554	10,598	10,905	10,943	10,985	11,015
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:*						
Seasonally adjusted:						
Accession rate, total.....mo. rate per 100 employees..	r4.4	r4.6	4.8	r4.9	p4.9	.....
New hires.....do....	3.2	3.6	3.9	4.0	p3.9	.....
Separation rate, total.....do....	3.9	4.2	4.4	4.7	p4.4	.....
Quit.....do....	2.2	2.3	2.7	2.9	p2.6	.....
Layoff.....do....	1.1	1.0	.9	.9	p.8	.....

r/ Revised. p/ Preliminary. 1/ Data for May 1973 are advance estimates. */ Data reflect revised seasonal factors introduced with the May 1973 employment estimates. c/ Corrected. Data for p. S-5 of the May 1973 SURVEY should read as follows (mil. \$): Total retail inventories, 56,197; durable goods stores, 24,538; nondurable goods stores, 31,659.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	137,879	139,410	157,227	157,582	159,320	161,491
Installment credit, total.....do.....	111,257	112,439	127,368	127,959	129,375	131,022
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	11,746	11,224	11,923	11,214	13,681	13,661
Repaid, total.....do.....	10,999	10,042	11,887	10,623	12,265	12,014
Seasonally adjusted:						
Extended, total.....do.....	11,741	11,374	13,304	13,434	13,852	13,465
Repaid, total.....do.....	10,427	10,384	11,355	11,437	11,808	12,061
	1972		1973			
	Apr.	May	Feb.	Mar.	Apr.	May
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	108.81	107.65	114.16	112.42	110.27	107.22
Industrial, total (425 stocks).....do.....	121.34	120.16	127.87	126.05	123.56	119.95
Capital goods (116 stocks).....do.....	120.19	119.65	125.56	124.53	120.38	116.48
Consumers' goods (184 stocks).....do.....	115.05	112.67	117.54	116.41	111.24	107.44
Public utility (55 stocks).....do.....	55.70	54.94	57.52	55.94	55.34	55.43
Railroad (20 stocks).....do.....	47.38	45.06	40.61	39.29	35.88	36.14
Banks:						
New York City (9 stocks).....do.....	55.76	55.57	59.30	61.21	59.50	59.79
Outside New York City (16 stocks).....do.....	103.47	101.57	103.73	105.59	100.49	97.72
Property liability insurance (16 stocks).....do.....	133.66	139.43	124.23	124.67	119.77	109.50
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	60.65	59.82	61.52	60.15	58.67	56.74
Industrial.....do.....	66.10	65.30	67.67	66.20	64.41	62.22
Transportation.....do.....	55.50	53.43	42.34	40.92	40.57	36.66
Utility.....do.....	37.48	37.04	39.95	39.13	38.97	39.01
Finance.....do.....	80.36	78.32	74.47	72.32	69.42	65.33

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WEEKLY SUPPLEMENT
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