



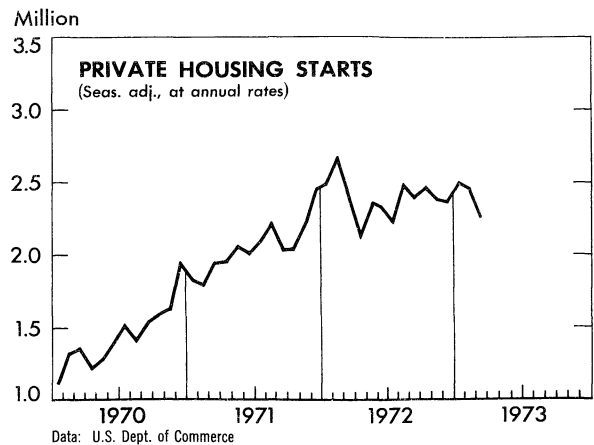
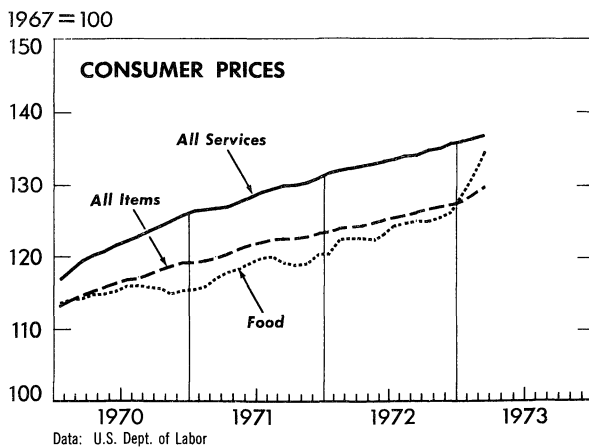
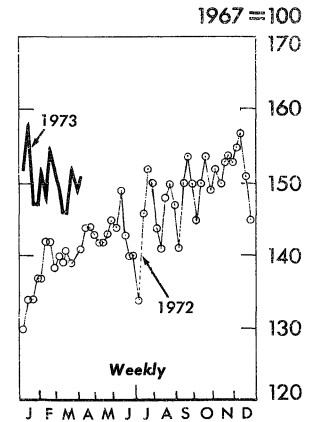
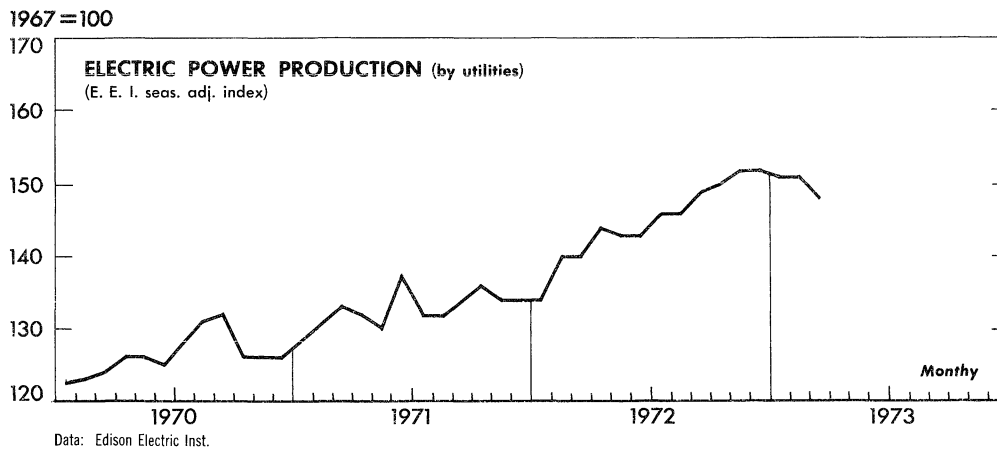
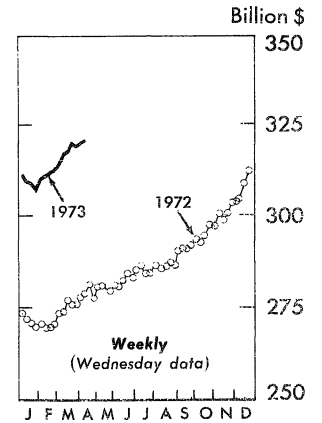
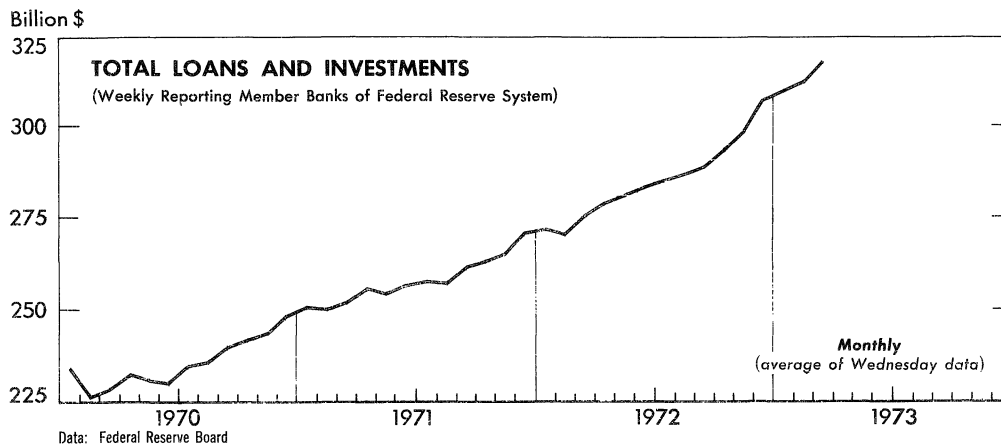
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

APRIL 27,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Apr. 15	Apr. 22	Mar. 31	Apr. 7	Apr. 14	Apr. 21
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	116.0	115.7	146.4	151.6	152.8	153.3
ALL RETAIL STORES, SALES.....mil. \$..	8,333	8,452	9,702	9,257	9,469	.....
Nondurable goods stores.....do....	5,500	5,547	5,908	6,035	6,172	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	237	224	194	244	207	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,470	2,374	1,960	1,910	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,048	1,967	1,791	1,745	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	197	204	206	171	222	186
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	60,858	60,863	65,130	65,381	65,906	66,336
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	74,668	75,196	79,052	79,890	79,622	80,729
Member bank reserve balances <u>3/</u>.....do....	32,345	32,565	31,659	32,602	31,785	32,629
Excess reserves, estimated <u>3/</u>.....do....	-322	-67	70	-663	-78	232
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	92,795	91,838	96,236	97,679	99,929	.....
Savings deposits.....do....	57,643	57,315	58,584	58,669	58,523	.....
Loans and investments, gross adjusted, total.....do....	278,533	280,129	318,964	319,705	320,551	.....
U.S. Government obligations.....do....	28,465	28,170	25,373	25,960	25,433	.....
Commercial and industrial loans (gross).....do....	83,837	84,822	99,975	100,316	100,776	.....
Real estate loans (gross).....do....	39,983	40,170	47,501	47,489	47,738	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.69	7.74	7.65	7.63	7.63	7.62
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	110.18	109.20	111.62	108.77	112.68	111.54
Industrial, 425 stocks.....do....	122.93	121.89	125.17	121.80	126.41	125.02
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,405	11,665	11,750	10,050	11,150	.....
Electric power, by utilities.....mil. kw.-hr..	31,742	31,497	33,398	33,479	33,957	.....
Motor vehicles (passenger cars).....number..	192,394	196,436	214,297	210,921	215,681	161,660
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,760	9,750	9,301	9,346	9,335	.....
Steel, raw.....thous. sh. tons..	2,722	2,694	2,963	2,967	3,002	2,995
Index of production.....1967=100..	111.6	110.4	121.4	121.6	123.0	122.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	15.0	16.3	15.8	16.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972			1973		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	32,611	34,285	34,801	35,218	r39,098	40,078
Primary metals.....do....	4,880	5,211	5,465	5,670	r6,270	6,409
Transportation equipment.....do....	7,974	8,190	8,311	8,954	r9,795	9,915
Value (seasonally adjusted):						
Durable goods industries, total.....do....	32,041	32,683	36,378	38,056	r38,336	38,148
Primary metals.....do....	4,798	4,933	5,997	5,835	r6,167	6,065
Transportation equipment.....do....	7,512	7,537	8,391	9,444	r9,184	9,093
Supplementary series:						
Household durables.....do....	2,674	2,758	3,216	3,184	r3,271	3,296
Capital goods industries.....do....	9,946	10,138	11,008	11,733	r11,460	11,388
Nondefense.....do....	8,182	8,404	9,256	9,721	r9,562	9,539
Defense.....do....	1,764	1,734	1,752	2,012	r1,898	1,849
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	33,568	34,838	36,350	37,737	r41,663	42,922
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	32,466	33,328	37,562	39,414	r40,087	40,986
Primary metals.....do....	4,888	5,243	5,968	6,206	r6,666	7,394
Transportation equipment.....do....	7,632	7,512	8,480	9,837	9,330	9,311
Supplementary series:						
Household durables.....do....	2,670	2,829	3,140	3,087	r3,439	3,367
Capital goods industries.....do....	9,969	10,344	11,767	12,342	r11,998	12,261
Nondefense.....do....	8,196	8,528	10,072	10,433	r10,036	10,144
Defense.....do....	1,773	1,816	1,695	1,909	r1,962	2,117
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	71,880	72,433	80,665	83,181	r85,744	88,586
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	70,915	71,558	81,231	82,589	r84,345	87,183
Primary metals.....do....	6,073	6,383	8,474	8,845	r9,344	10,674
Transportation equipment.....do....	22,394	22,369	25,009	25,404	r25,554	25,769

r/ Revised. 1/ Data for Mar. 1973 are advance estimates.
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ITEM	1972			1973		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,844	1,915	2,064	1,964	r2,132	2,204
Capital goods industries.....do....	44,102	44,308	49,948	50,559	r51,104	51,974
Nondefense.....do.....	25,167	25,291	29,814	30,528	r31,007	31,608
Defense.....do.....	18,935	19,017	20,134	20,031	r20,097	20,366
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	24,340	30,003	26,059	30,114	26,821	.....
Seasonally adjusted.....do....	25,055	26,862	27,614	27,173	28,640	.....
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	123.8	124.0	127.3	127.7	128.6	129.8
Special group indexes:						
All items less food.....do....	124.2	124.5	127.6	127.4	127.9	128.4
All items less medical care.....do....	123.4	123.6	126.9	127.3	128.2	129.5
Commodities.....do.....	119.4	119.7	122.9	123.4	124.5	126.1
Nondurables.....do.....	120.3	120.6	123.8	124.7	126.2	128.3
Nondurables less food.....do.....	118.4	118.9	121.7	120.9	121.6	122.4
Durables.....do.....	117.1	117.3	120.3	119.9	119.9	120.2
Services.....do.....	131.8	132.1	135.4	135.7	136.2	136.6
Services less rent.....do.....	134.4	134.7	138.0	138.3	138.7	139.2
Food.....do.....	122.2	122.4	126.0	128.6	131.1	134.5
Meats, poultry, and fish.....do....	126.3	126.8	131.2	136.1	142.8	152.7
Dairy products.....do.....	116.9	117.3	118.3	119.1	121.0	121.5
Fruits and vegetables.....do.....	123.9	121.4	127.3	130.5	133.3	136.8
Housing.....do.....	127.6	127.9	131.2	131.4	132.0	132.3
Shelter.....do.....	132.5	132.7	136.8	136.9	137.3	137.7
Rent.....do.....	117.8	118.0	121.0	121.5	122.1	122.6
Homeownership.....do.....	138.0	138.2	142.6	142.6	142.9	143.2
Fuel and utilities.....do.....	119.3	119.6	121.9	122.8	124.1	124.6
Fuel oil and coal.....do.....	118.7	118.7	119.4	120.7	127.2	127.8
Gas and electricity.....do.....	119.4	119.7	122.5	124.1	124.5	125.0
Household furnishings and operation.....do....	119.6	120.1	122.3	122.2	122.6	123.0
Apparel and upkeep.....do.....	120.7	121.3	125.0	123.0	123.6	124.8
Transportation.....do.....	118.3	118.4	121.3	121.0	121.1	121.5
Private.....do.....	115.7	115.9	118.9	118.5	118.7	119.1
New cars.....do.....	111.9	111.7	110.6	111.1	111.0	110.8
Used cars.....do.....	103.0	103.9	115.0	112.8	112.4	113.7
Public.....do.....	143.5	142.3	144.5	144.3	144.3	144.5
Health and recreation.....do.....	124.7	125.0	127.5	127.8	128.1	128.6
Medical care.....do.....	131.0	131.4	134.4	134.9	135.3	135.8
Personal care.....do.....	118.4	118.7	121.5	121.8	122.4	123.1
Reading and recreation.....do.....	121.5	121.7	124.0	124.1	124.3	124.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.808	\$0.806	\$0.786	\$0.783	\$0.778	\$0.770
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	153.6	205.8	152.6	r147.4	r139.5	201.2
Privately owned.....do.....	152.2	203.9	150.5	r146.6	r138.0	199.7
One-family structures.....do.....	76.3	111.4	73.2	r77.1	r73.7	104.5
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,540	2,313	2,369	r2,497	r2,457	2,259
One-family structures.....do.....	1,281	1,310	1,207	r1,450	r1,377	1,239
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	2,056	2,007	2,377	2,218	r2,191	2,093
One-family structures.....do.....	959	954	947	1,057	r1,068	983
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted 2/:						
Current dollars.....1967=100..	134.8	135.5	142.0	142.5	r142.5	p143.0
1967 dollars.....do.....	108.7	109.2	111.6	r111.4	r110.6	p110.1
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	132.43	133.19	138.75	139.11	r140.62	p141.36
1967 dollars, seasonally adjusted.....	106.75	107.32	109.08	108.79	r109.12	p108.82
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	118.15	118.75	123.14	122.51	r123.70	p124.27
1967 dollars, seasonally adjusted.....	95.24	95.69	96.81	95.81	r95.99	p95.67

r/ Revised. p/ Preliminary. 1/ Data for Mar. 1973 are advance estimates. 2/ Adjusted for interindustry shifts and for overtime in manufacturing.

ITEM	1972			1973		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments ^{1/}.....bil. \$..	496.6	505.0	554.2	562.8	572.6	581.9
Loans ^{1/}.....do.....	328.5	333.8	376.6	384.3	395.7	404.7
U.S. Government securities.....do.....	61.0	62.3	62.0	62.0	60.2	60.6
Other securities.....do.....	107.1	108.9	115.6	116.5	116.6	116.6
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.78	8.79	9.22	9.29	9.32	9.34
Industrials.....do.....	9.45	9.45	9.97	10.06	10.09	10.10
Public utilities.....do.....	4.83	4.86	4.92	4.95	4.98	4.99
Railroads.....do.....	3.58	3.58	3.92	3.95	3.96	3.96
N.Y. banks.....do.....	7.31	7.31	7.39	7.39	7.39	7.54
Property and casualty insurance companies.....do.....	10.91	10.91	11.10	11.38	11.53	11.53
Price per share, end of mo., composite.....do.....	281.04	285.67	313.81	311.61	298.69	298.30
Industrials.....do.....	348.64	354.30	389.48	388.63	373.23	374.61
Public utilities.....do.....	81.48	80.77	83.61	79.43	77.54	75.20
Railroads.....do.....	94.21	95.75	91.26	86.38	81.39	84.58
Yields, composite.....percent..	3.12	3.08	2.94	2.98	3.12	3.13
Industrials.....do.....	2.71	2.67	2.56	2.59	2.70	2.70
Public utilities.....do.....	5.93	6.02	5.88	6.23	6.42	6.64
Railroads.....do.....	3.80	3.74	4.30	4.57	4.87	4.68
N.Y. banks.....do.....	3.91	3.58	3.06	3.07	3.26	3.30
Property and casualty insurance companies.....do.....	3.24	3.14	2.67	3.09	3.30	3.20
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	3,567	4,580	4,069	4,782	4,475	.....
Equipment manufacturers.....do.....	3,327	4,351	3,830	4,536	4,191	.....
New orders.....do.....	2,125	3,662	4,725	5,425	9,811	.....
Equipment manufacturers.....do.....	2,025	3,462	4,708	5,084	8,661	.....
Unfilled orders, end of month.....do.....	19,490	18,592	21,244	22,283	26,134	.....
Equipment manufacturers.....do.....	14,948	14,079	17,666	18,610	23,545

^{1/} Excludes interbank loans.
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WEEKLY SUPPLEMENT

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