



BUSINESS STATISTICS

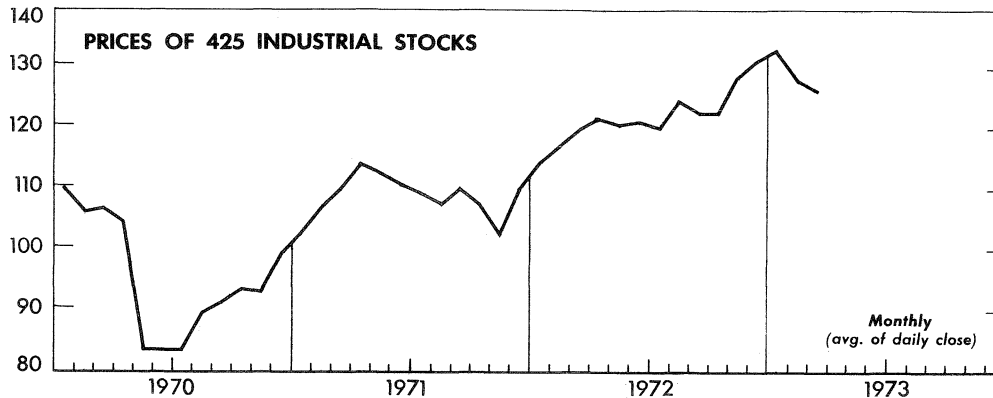
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



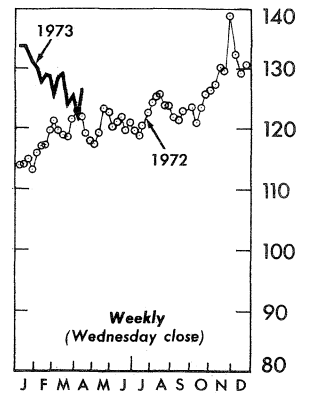
APRIL 20,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

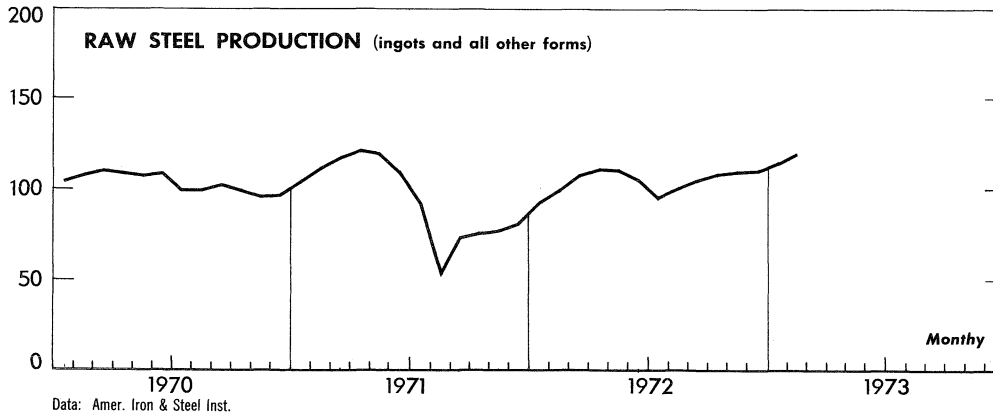
1941-43=10



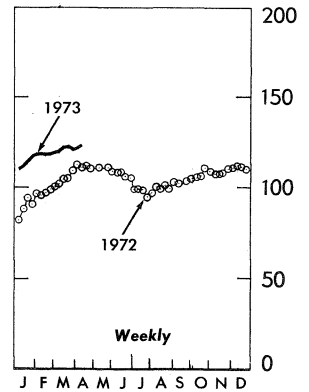
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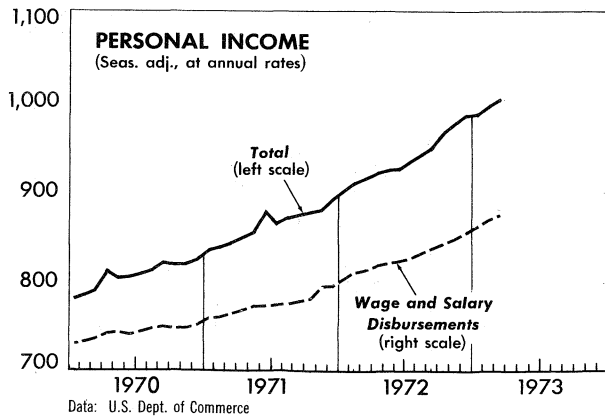
1967=100



1967=100

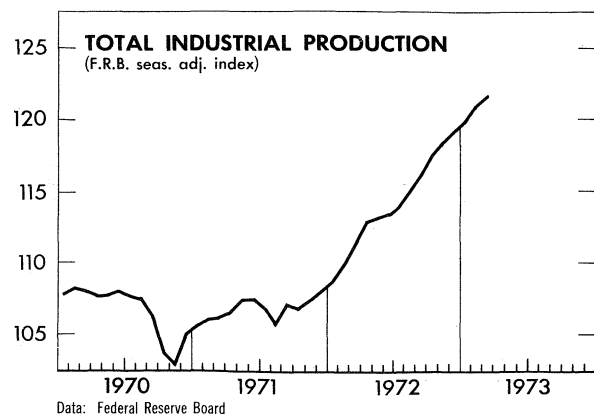


Billion \$



Billion \$

1967=100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Apr. 8	Apr. 15	Mar. 24	Mar. 31	Apr. 7	Apr. 14
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	115.8	116.0	148.6	146.4	151.6	152.2
ALL RETAIL STORES, SALES.....mil. \$..	8,110	8,333	9,155	9,702	9,257	.....
Nondurable goods stores.....do.....	5,427	5,500	5,859	5,908	6,035	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	271	237	209	194	244	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,596	2,470	2,030	1,966	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,118	2,048	1,856	1,797	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	182	197	187	206	171	222
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	60,508	60,858	65,250	65,130	65,381	65,903
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	74,706	74,668	79,843	79,052	79,890	79,620
Member bank reserve balances ^{3/}.....do.....	32,604	32,345	32,002	31,659	32,602	31,785
Excess reserves, estimated ^{3/}.....do.....	374	-322	274	70	-663	-78
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	91,561	93,031	95,216	96,236	97,875	.....
Savings deposits.....do.....	57,821	57,633	58,426	58,584	58,690	.....
Loans and investments, gross adjusted, total.....do.....	277,459	278,828	319,741	318,964	319,722	.....
U.S. Government obligations.....do.....	28,633	28,460	25,267	25,373	25,828	.....
Commercial and industrial loans (gross).....do.....	83,697	84,169	99,768	99,975	100,346	.....
Real estate loans (gross).....do.....	40,003	39,983	47,380	47,501	47,482	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.67	7.69	7.63	7.65	7.63	7.63
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	109.00	110.18	110.49	111.62	108.77	112.68
Industrial, 425 stocks.....do.....	121.44	122.93	123.81	125.17	121.80	126.41
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,680	11,405	10,685	11,750	10,100	.....
Electric power, by utilities.....mil. kw.-hr..	31,183	31,742	34,171	33,398	33,479	.....
Motor vehicles (passenger cars).....number..	196,172	192,394	213,363	214,297	210,921	215,681
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,781	9,760	9,294	9,301	9,346	.....
Steel, raw.....thous. sh. tons..	2,699	2,722	2,984	2,963	2,967	3,002
Index of production.....1967=100..	110.6	111.6	122.3	121.4	121.6	123.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.8	15.0	15.9	16.3	15.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1971		1972			
	III	IV	I	II	III	IV
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	860.8	876.2	903.1	922.1	943.0	r974.2
Compensation of employees, total.....do.....	648.0	660.4	682.7	697.8	710.2	730.3
Proprietors' income, total.....do.....	70.7	71.8	73.3	73.2	75.3	79.0
Rental income of persons.....do.....	24.8	25.0	25.2	24.2	26.2	26.9
Corp. profits and inventory valuation adj., total.....do.....	78.3	79.4	81.8	86.1	89.6	r95.6
Corporate profits before tax, total.....do.....	84.1	83.2	88.2	91.6	95.7	r101.5
Corporate profits tax liability.....do.....	37.5	35.3	38.8	40.1	41.8	r44.3
Corporate profits after tax.....do.....	46.6	48.0	49.5	51.5	53.9	r57.2
Inventory valuation adjustment.....do.....	-5.8	-3.9	-6.5	-5.5	-6.1	-5.9
Net interest.....do.....	39.1	39.7	40.1	40.9	41.7	42.5
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	908.5	913.6	982.9	r986.0	r994.5	1,001.2
Wage and salary disbursements, total.....do.....	609.0	612.4	654.9	662.7	668.4	674.1
Commodity-producing industries, total.....do.....	217.7	220.1	235.8	237.7	r240.7	243.2
Manufacturing.....do.....	169.3	171.3	186.2	187.0	r189.5	191.3
Distributive industries.....do.....	148.1	148.0	158.0	159.5	r160.2	161.4
Service industries.....do.....	111.6	112.8	121.5	123.0	r124.1	125.0
Government.....do.....	131.7	131.5	139.7	142.5	r143.5	144.5
Other labor income.....do.....	38.8	39.1	42.1	42.4	42.7	43.0
Proprietors' income:						
Business and professional.....do.....	54.1	54.7	57.8	58.2	58.7	59.1
Farm.....do.....	19.1	19.5	22.0	r22.2	r22.5	22.8
Rental income of persons.....do.....	25.2	25.3	26.9	26.6	26.6	26.3
Dividends.....do.....	26.1	26.0	26.8	27.1	27.3	27.1
Personal interest income.....do.....	71.0	71.3	75.4	75.9	76.2	76.5
Transfer payments.....do.....	100.0	100.1	113.6	113.3	r114.8	115.2
Less personal contributions for soc. insurance.....do.....	34.7	34.8	36.6	42.4	r42.7	43.0
Total nonagricultural income.....do.....	882.4	887.1	953.9	956.6	r964.6	971.1

^{r/} Revised.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972			1973		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Production or nonsupervisory worker--Con.						
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	3.56	3.59	3.75	3.77	3.78	3.80
Contract construction.....do.....	5.93	5.97	6.29	6.37	r6.29	6.32
Manufacturing.....do.....	3.72	3.74	3.93	3.97	3.97	3.98
Wholesale and retail trade.....do.....	2.96	2.97	3.10	3.09	3.11	3.12
Finance, insurance, and real estate.....do.....	3.37	3.38	3.53	r3.53	3.54	3.54
Services.....do.....	3.12	3.14	3.27	3.26	r3.28	3.28
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy: 1/						
Current dollars.....1967=100..	134.8	135.5	142.0	142.5	r142.5	143.0
Mining.....do.....	134.1	134.6	141.3	r142.4	r141.7	143.0
Contract construction.....do.....	143.8	144.6	151.8	r154.0	r151.8	152.8
Manufacturing.....do.....	132.7	133.2	138.9	139.5	r139.7	140.4
Transportation, communication, electric, gas, etc...do....	138.0	139.8	150.4	r150.5	r150.8	152.1
Wholesale and retail trade.....do.....	132.4	132.9	138.7	138.7	r139.1	139.8
Finance, insurance, and real estate.....do.....	130.2	130.9	136.6	r136.8	r137.2	137.2
Services.....do.....	136.1	136.5	142.1	142.3	r142.7	142.7
Man-hours of wage and salary workers, nonagricultural						
estab., for 1 week in the month, seas. adjusted						
at annual rate, total.....bil. man-hours..	140.40	140.77	144.64	r145.11	r146.21	146.58
Private sector, total.....do.....	113.60	113.97	117.21	r117.63	r118.62	119.10
Manufacturing.....do.....	38.88	39.00	40.83	r40.93	r41.31	41.31
Indexes of aggregate weekly man-hours, production						
or nonsupervisory workers, seasonally adj.:						
Private sector payrolls.....1967=100..	104.8	105.2	108.3	108.3	r109.7	110.2
Manufacturing.....do.....	94.3	94.8	100.0	r99.3	r101.6	101.6
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,816.3	4,345.8	4,725.3	4,789.1	4,900.6	.....
Excl. Department of Defense Shipments.....do.....	3,777.9	4,306.3	4,693.2	4,747.2	4,864.0	.....
Seasonally adjusted.....do.....	3,823.8	3,869.4	4,560.5	4,977.1	5,064.6	.....
GENERAL IMPORTS, TOTAL.....do.....	4,179.5	4,843.6	4,795.0	5,423.0	4,944.6	.....
Seasonally adjusted.....do.....	4,472.9	4,515.3	5,001.6	5,280.9	5,540.8	.....

r/ Revised. p/ Preliminary. 1/ Adjusted for interindustry shifts and for overtime in manufacturing industries only.
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