



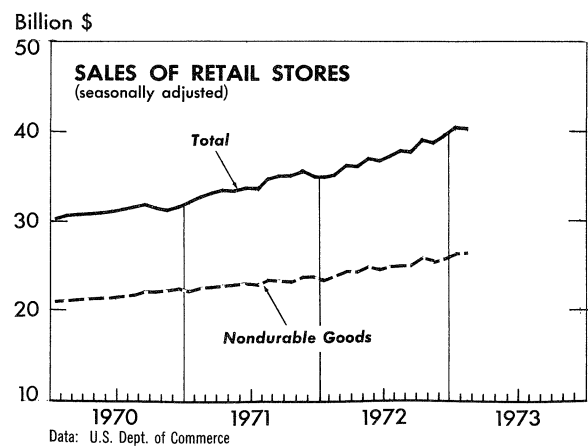
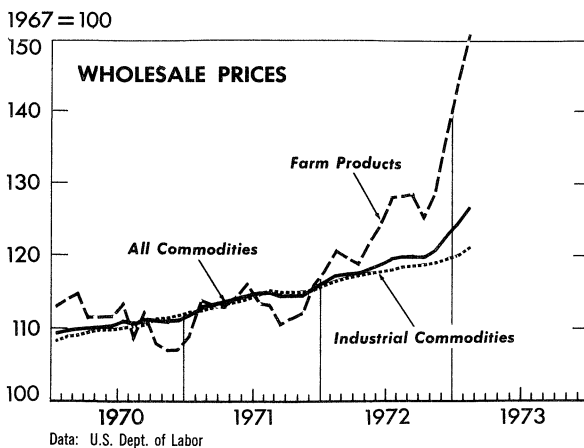
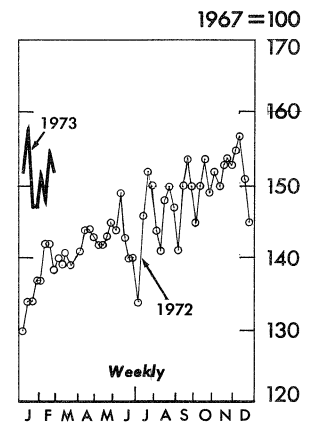
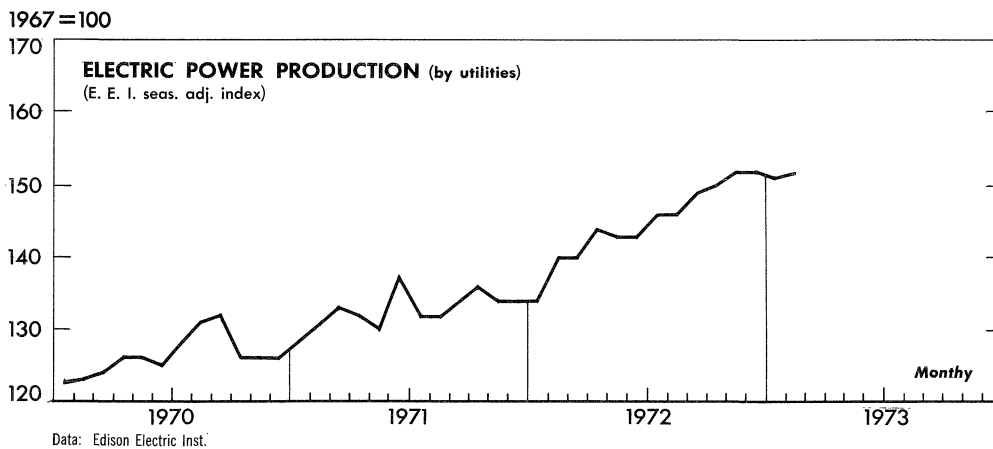
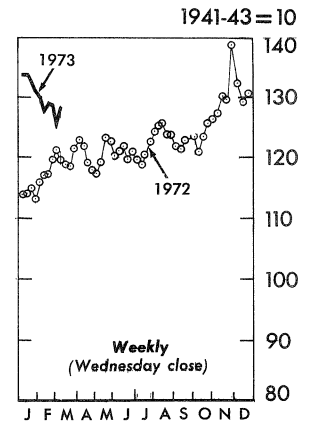
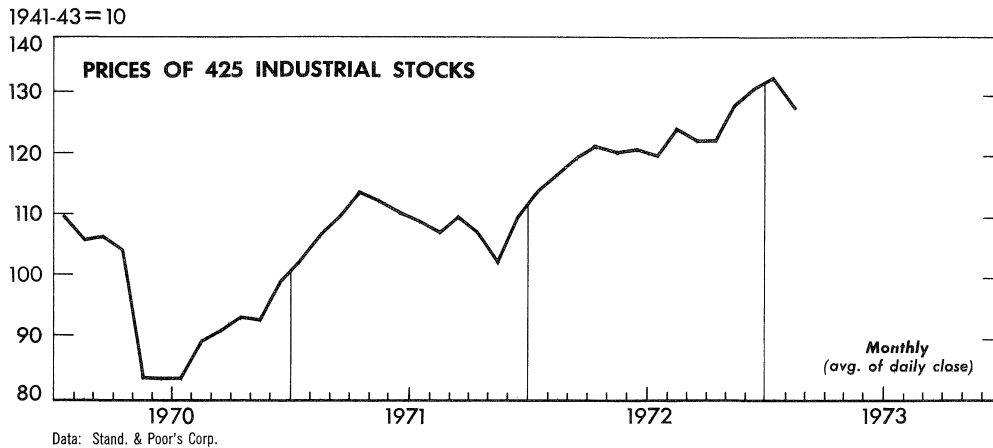
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MARCH 16,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Mar. 4	Mar. 11	Feb. 17	Feb. 24	Mar. 3	Mar. 10
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	112.7	114.2	142.8	144.6	146.1	148.4
ALL RETAIL STORES, SALES.....mil. \$..	7,853	7,735	8,400	8,555	8,934	.....
Nondurable goods stores.....do....	5,218	5,213	5,603	5,528	5,637	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	264	257	243	221	234	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,053	3,013	2,246	2,234	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,412	2,361	2,060	2,047	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	226	220	194	188	221	138
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	59,696	59,871	64,673	64,743	64,565	64,683
Federal Reserve bank credit outstanding, total ^{3/}.....do....	72,863	72,532	77,675	77,862	77,626	78,490
Member bank reserve balances ^{3/}.....do....	31,614	31,465	31,826	31,976	31,306	31,962
Excess reserves, estimated ^{3/}.....do....	82	59	194	446	0	235
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	86,295	85,267	96,530	95,634	95,516	.....
Savings deposits.....do....	56,589	56,879	58,088	58,110	58,104	.....
Loans and investments, gross adjusted, total.....do....	273,022	273,870	311,563	312,045	313,520	.....
U.S. Government obligations.....do....	27,932	28,862	27,005	25,813	25,645	.....
Commercial and industrial loans (gross).....do....	82,271	82,682	94,692	90,252	96,215	.....
Real estate loans (gross).....do....	39,359	39,300	46,741	46,897	46,962	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.67	7.66	7.57	7.57	7.57	7.59
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	107.35	108.96	115.10	114.69	111.68	114.45
Industrial, 425 stocks.....do....	119.40	121.17	128.97	128.50	125.09	128.40
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,590	11,310	10,905	11,060	11,705	.....
Electric power, by utilities.....mil. kw.-hr..	31,868	32,421	36,947	35,814	34,639	.....
Motor vehicles (passenger cars).....number..	184,736	178,921	223,826	218,150	211,158	210,528
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,509	9,539	9,329	9,389	9,381	.....
Steel, raw.....thous. sh. tons..	2,487	2,553	2,883	2,908	2,919	2,923
Index of production.....1967=100..	101.9	104.6	118.2	119.2	119.6	119.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	14.8	16.0	15.9	16.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972				1973	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	110.3	112.4	126.2	130.8	134.4	143.0
9 Foodstuffs.....do....	109.7	111.3	118.7	125.0	127.5	136.6
13 Raw industrials.....do....	110.7	113.0	131.6	134.8	139.3	147.5
WHOLESALE PRICES INDEXES:						
ALL COMMODITIES.....do....	116.3	117.3	120.7	122.9	124.5	126.9
Farm products.....do....	117.8	120.7	128.8	137.5	144.2	150.9
Food and feeds, processed.....do....	117.2	118.8	123.1	129.4	132.4	137.0
Industrial commodities.....do....	115.9	116.5	119.1	119.4	120.0	121.3
Chemicals and allied products.....do....	103.4	103.5	104.7	104.8	105.1	105.6
Fuels and related products, and power.....do....	116.0	116.1	121.3	121.9	122.2	126.0
Furniture and household durables.....do....	110.2	110.8	112.3	112.4	112.6	113.1
Hides, skins, and leather products.....do....	117.8	119.1	144.0	142.2	143.9	144.9
Lumber and wood products.....do....	134.9	137.7	149.4	149.8	151.0	161.0
Machinery and equipment.....do....	116.5	117.1	118.5	118.6	118.9	119.4
Metals and metal products.....do....	121.4	122.6	124.1	124.4	125.6	126.9
Nonmetallic mineral products.....do....	124.3	124.6	127.3	127.4	128.2	128.4
Pulp, paper, and allied products.....do....	110.8	111.6	115.0	115.1	115.8	116.5
Rubber and plastics products.....do....	109.5	109.2	109.8	109.8	110.0	110.1
Textile products and apparel.....do....	111.3	112.0	115.1	115.6	116.6	117.4
Transportation equipment.....Dec. 1968=100..	113.4	113.6	113.0	114.2	114.1	114.2
Miscellaneous products.....1967=100..	113.7	114.0	115.0	115.1	115.8	117.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.860	\$0.853	\$0.829	\$0.814	\$0.803	\$0.788
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	30,604	30,987	39,790	r47,004	r35,668	34,048
Durable goods stores.....do....	9,661	10,181	13,229	r13,725	r12,155	11,768
Automotive group.....do....	5,756	6,192	7,775	r7,274	7,500	7,285
Furniture and appliance group.....do....	1,560	1,550	1,959	r2,330	r1,777	1,682
Lumber, building, hardware group.....do....	1,223	1,240	1,759	r1,664	1,445	.....

^{r/} Revised. ^{1/} Data for Feb. 1973 are advance estimates.

ITEM	1972				1973	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED) --Con. 1/						
Nondurable goods stores.....mil. \$..	20,943	20,806	26,561	r33,279	r23,513	22,280
Apparel group.....do.....	1,437	1,309	2,055	r3,177	r1,616	1,438
Drug and proprietary stores.....do.....	1,105	1,101	1,201	r1,668	r1,216	1,147
Eating and drinking places.....do.....	2,454	2,402	2,782	r2,910	r2,678	2,598
Food group.....do.....	7,101	7,105	7,991	r8,948	r7,994	7,613
Gasoline service stations.....do.....	2,388	2,264	2,668	r2,724	r2,580	2,366
General merchandise group with nonstores.....do.....	4,426	4,512	7,487	10,755	r4,942	4,803
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do.....	34,886	35,345	38,713	r39,417	r40,571	40,162
Durable goods stores.....do.....	11,475	11,457	13,173	r13,640	r14,222	13,804
Automotive group.....do.....	6,578	6,689	7,825	r8,300	8,559	.....
Furniture and appliance group.....do.....	1,741	1,728	1,846	r1,808	1,948	.....
Lumber, building, hardware group.....do.....	1,685	1,576	1,747	r1,711	1,898	.....
Nondurable goods stores.....do.....	23,411	23,888	25,540	r25,777	r26,349	26,358
Apparel group.....do.....	1,732	1,741	1,897	r1,899	1,959	.....
Drug and proprietary stores.....do.....	1,137	1,155	1,250	r1,236	1,257	.....
Eating and drinking places.....do.....	2,745	2,714	2,913	r2,957	3,016	.....
Food group.....do.....	7,387	7,665	8,134	r8,071	8,475	.....
Gasoline service stations.....do.....	2,506	2,493	2,681	r2,713	2,704	.....
General merchandise group with nonstores.....do.....	5,874	5,965	6,354	r6,362	6,516	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do.....	50,705	51,724	56,816	53,283	53,484	.....
Adjusted, total.....do.....	52,458	52,484	54,658	54,700	55,394	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	8,991	9,104	12,814	r16,906	10,420	.....
Estimated sales (seasonally adjusted), total.....do.....	10,672	10,853	11,944	r11,830	12,400	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	87,147	87,318	89,400	89,437	88,122	89,075
Civilian labor force.....do.....	84,553	84,778	86,969	86,997	85,718	86,683
Employed, total.....do.....	79,106	79,366	82,703	82,881	81,043	81,838
Agriculture.....do.....	2,869	2,909	3,363	3,163	2,955	2,956
Nonagricultural industries.....do.....	76,237	76,458	79,340	79,719	78,088	78,882
Unemployed.....do.....	5,447	5,412	4,266	4,116	4,675	4,845
Civilian labor force, seasonally adjusted.....do.....	85,644	85,518	87,023	87,267	86,921	87,569
Employed, total.....do.....	80,579	80,594	82,525	82,780	82,555	83,127
Agriculture.....do.....	3,397	3,369	3,556	3,650	3,501	3,424
Nonagricultural industries.....do.....	77,182	77,225	78,969	79,130	79,054	79,703
Unemployed.....do.....	5,065	4,924	4,498	4,487	4,366	4,442
Long-term, 15 weeks and over.....do.....	1,234	1,298	1,068	1,001	919	895
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	5.9	5.8	5.2	5.1	5.0	5.1
Men, 20 years and over.....do.....	4.2	4.1	3.5	3.4	3.3	3.4
Women, 20 years and over.....do.....	5.6	5.1	5.0	5.1	5.3	4.9
Both sexes, 16-19 years.....do.....	17.5	18.5	15.6	15.7	14.3	15.8
White.....do.....	5.3	5.2	4.6	4.6	4.6	4.6
Negro and other races.....do.....	10.9	10.6	10.1	9.6	8.9	9.0
Married men.....do.....	3.0	2.9	2.5	2.4	2.4	2.4
Occupation: White-collar workers.....do.....	3.6	3.4	3.1	3.3	3.2	3.0
Blue-collar workers.....do.....	7.1	7.0	5.8	5.6	5.6	5.7
Industry: Private nonfarm wage and salary workers.....do.....	6.1	6.0	5.3	5.2	5.1	5.1
Construction.....do.....	10.0	10.4	10.5	9.8	9.0	8.7
Manufacturing.....do.....	6.4	6.2	4.6	4.4	5.0	4.5
Durable goods.....do.....	6.5	6.3	4.2	3.9	4.6	4.3
SEASONALLY ADJUSTED						
Employees on payrolls of nonagric. estab., total.....thous..	71,552	71,744	73,899	r74,026	r74,155	74,596
Private sector.....do.....	58,459	58,599	60,438	r60,522	r60,688	61,082
Nonmanufacturing industries.....do.....	39,908	39,987	41,114	r41,103	r41,222	41,532
Goods-producing.....do.....	22,689	22,719	23,457	r23,478	r23,566	23,743
Mining.....do.....	615	613	609	r607	r611	614
Contract construction.....do.....	3,523	3,494	3,524	r3,452	r3,489	3,579
Manufacturing.....do.....	18,551	18,612	19,324	r19,419	r19,466	19,550
Durable goods.....do.....	10,575	10,621	11,203	11,281	r11,323	11,396
Nondurable goods.....do.....	7,976	7,991	8,121	r8,138	r8,143	8,154
Service-producing.....do.....	48,863	49,025	50,442	r50,548	r50,589	50,853
Transportation, comm., elec., gas, etc.....do.....	4,455	4,438	4,549	r4,558	r4,577	4,596
Wholesale and retail trade.....do.....	15,379	15,456	15,954	r15,946	r15,939	16,061
Wholesale trade.....do.....	3,849	3,863	3,959	r3,970	r3,995	4,008
Retail trade.....do.....	11,530	11,593	11,995	r11,976	r11,944	12,053
Finance, insurance, and real estate.....do.....	3,867	3,874	3,981	r3,991	r3,996	4,012
Services.....do.....	12,069	12,112	12,497	r12,549	r12,610	12,670
Government.....do.....	13,093	13,145	13,461	r13,504	r13,467	13,514
Federal.....do.....	2,673	2,669	2,642	2,652	r2,637	2,632
State and local.....do.....	10,420	10,476	10,819	r10,852	r10,830	10,882

r/ Revised. p/ Preliminary. 1/ Data for Feb. 1973 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972				1973	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Indexes of aggregate weekly man-hours, production or nonsuper- visory workers, seasonally adj.:						
Private sector payrolls.....1967=100..	104.3	104.8	108.5	108.3	r108.3	p109.6
Mining.....do.....	99.3	98.7	97.8	r95.3	r95.9	p97.0
Contract construction.....do.....	106.3	105.3	105.4	r98.7	r101.1	p103.9
Manufacturing.....do.....	93.2	94.3	100.0	r100.0	r99.4	p101.5
Durable goods.....do.....	90.1	91.6	99.3	r99.8	r99.7	p101.9
Nondurable goods.....do.....	97.7	98.3	100.9	r100.2	r99.0	p101.0
Transportation, comm., elec., gas, etc.....do...	103.1	102.8	105.3	r105.9	r106.8	p106.9
Wholesale and retail trade.....do.....	108.2	108.7	112.0	r112.3	r111.6	p112.7
Finance, insurance, and real estate.....do.....	118.9	118.5	120.9	r121.4	r121.0	p121.6
Services.....do.....	114.4	115.2	118.4	r118.5	r119.4	p120.2
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite....dollars..	8.75	8.78	9.21	9.22	9.29	9.32
Industrials.....do.....	9.42	9.45	9.97	9.97	10.06	10.09
Public utilities.....do.....	4.83	4.83	4.90	4.92	4.95	4.98
Railroads.....do.....	3.51	3.58	3.83	3.92	3.95	3.96
N.Y. banks.....do.....	7.31	7.31	7.31	7.39	7.39	7.39
Property and casualty insurance companies.....do....	10.79	10.91	11.02	11.10	11.38	11.53
Price per share, end of mo., composite.....do.....	276.91	281.04	309.50	313.81	311.61	298.69
Industrials.....do.....	341.04	348.64	383.21	389.48	388.63	373.23
Public utilities.....do.....	84.18	81.48	86.86	83.61	79.43	77.54
Railroads.....do.....	95.27	94.21	93.33	91.26	86.38	81.39
Yields, composite.....percent..	3.16	3.12	2.98	2.94	2.98	3.12
Industrials.....do.....	2.76	2.71	2.60	2.56	2.59	2.70
Public utilities.....do.....	5.74	5.93	5.64	5.88	6.23	6.42
Railroads.....do.....	3.68	3.80	4.10	4.30	4.57	4.87
N.Y. banks.....do.....	3.88	3.91	3.17	3.06	3.07	3.26
Property and casualty insurance companies.....do....	3.28	3.24	2.52	2.67	3.09	3.30

r/ Revised. p/ Preliminary.
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