



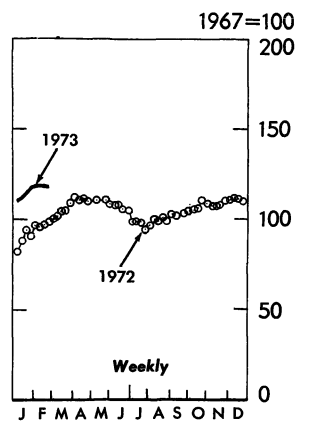
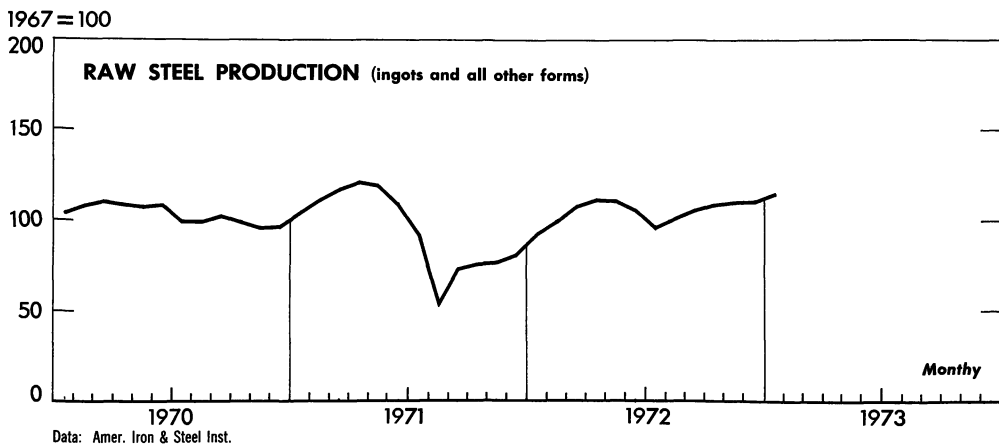
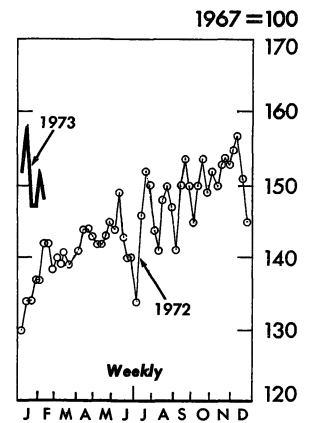
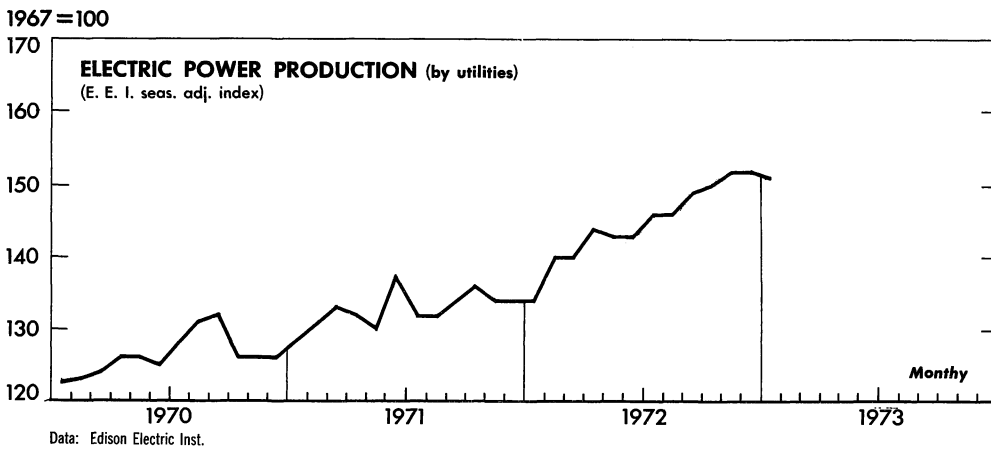
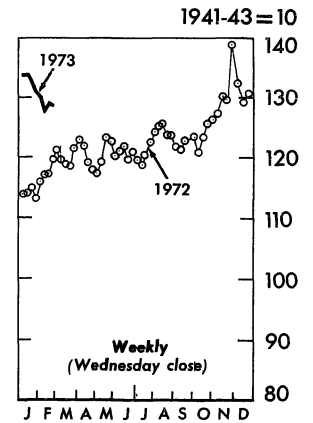
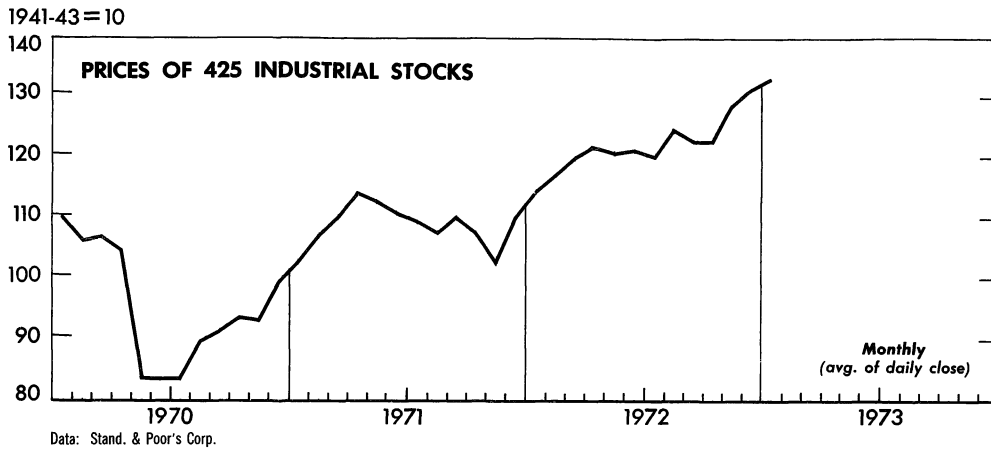
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MARCH 2,
1973

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Feb. 19	Feb. 26	Feb. 3	Feb. 10	Feb. 17	Feb. 24
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	112.2	112.5	136.1	138.5	142.8	144.6
ALL RETAIL STORES, SALES.....mil. \$..	7,371	7,503	8,257	8,171	8,400	.....
Nondurable goods stores.....do.....	4,991	4,972	5,359	5,465	5,603	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	279	252	285	276	243	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,161	3,118	2,274	2,251	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,468	2,474	2,079	2,062	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	230	166	219	170	194	188
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	59,774	59,736	64,229	64,277	64,673	64,744
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	74,667	74,000	77,398	77,183	77,675	77,799
Member bank reserve balances ^{3/}.....do.....	32,257	31,823	32,548	31,812	31,826	31,915
Excess reserves, estimated ^{3/}.....do.....	311	130	434	113	194	385
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	85,456	84,111	97,765	97,004	96,192	.....
Savings deposits.....do.....	56,228	56,422	58,186	58,175	58,122	.....
Loans and investments, gross adjusted, total.....do.....	269,417	270,897	309,971	310,585	311,008	.....
U.S. Government obligations.....do.....	27,161	27,455	28,896	27,638	27,018	.....
Commercial and industrial loans (gross).....do.....	82,228	82,494	92,300	93,339	94,403	.....
Real estate loans (gross).....do.....	39,235	39,135	46,496	46,562	46,713	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.68	7.67	7.54	7.57	7.57	7.57
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	105.62	105.38	116.03	113.66	115.10	114.69
Industrial, 425 stocks.....do.....	117.43	117.07	130.00	127.23	128.97	128.50
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,175	10,650	11,410	10,545	10,780	.....
Electric power, by utilities.....mil. kw.-hr..	32,705	32,627	36,197	35,799	36,947	.....
Motor vehicles (passenger cars).....number..	178,414	175,908	213,564	200,453	223,826	218,150
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,460	9,454	9,410	9,384	9,329	.....
Steel, raw.....thous. sh. tons..	2,416	2,439	2,875	2,886	2,883	2,908
Index of production.....1967=100..	99.0	100.0	117.8	118.3	118.2	119.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	14.0	16.6	15.7	16.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1971	1972				1973
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	29,696	29,535	37,182	36,557	r34,801	35,384
Primary metals.....do.....	4,209	4,565	5,560	5,437	r5,465	5,583
Transportation equipment.....do.....	6,822	6,983	9,246	9,287	r8,311	9,077
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	30,913	31,965	36,086	36,750	r36,378	38,252
Primary metals.....do.....	4,610	4,704	5,752	5,747	r5,997	5,744
Transportation equipment.....do.....	6,844	7,381	8,759	8,797	r8,391	9,583
Supplementary series:						
Household durables.....do.....	2,720	2,654	3,016	3,310	r3,216	3,230
Capital goods industries.....do.....	9,801	10,149	10,897	11,008	r11,008	11,847
Nondefense.....do.....	8,243	8,398	9,038	9,207	r9,256	9,741
Defense.....do.....	1,558	1,751	1,859	1,801	r1,752	2,106
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	30,026	31,043	37,792	37,167	r36,350	37,642
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	31,001	32,554	36,759	37,619	r37,562	39,369
Primary metals.....do.....	4,662	4,644	5,727	5,914	r5,968	6,043
Transportation equipment.....do.....	7,000	8,366	8,990	8,849	r8,480	9,978
Supplementary series:						
Household durables.....do.....	2,600	2,692	3,094	3,210	r3,140	3,189
Capital goods industries.....do.....	9,850	10,745	11,359	11,676	r11,767	12,474
Nondefense.....do.....	8,131	8,166	9,694	9,762	r10,072	10,453
Defense.....do.....	1,719	2,579	1,665	1,914	r1,695	2,021
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	69,415	70,923	78,504	79,115	r80,665	82,924
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	69,901	70,490	79,174	80,047	r81,231	82,345
Primary metals.....do.....	6,043	5,983	8,335	8,503	r8,474	8,773
Transportation equipment.....do.....	21,289	22,274	24,869	24,922	r25,009	25,402

^{1/} Revised. ^{1/} Data for Jan. 1973 are advance estimates.
9013

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1971	1972				1973
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,810	1,848	2,238	2,139	r2,064	2,022
Capital goods industries.....do....	43,483	44,079	48,522	49,191	r49,948	50,576
Nondefense.....do.....	25,385	25,153	28,444	29,000	r29,814	30,528
Defense.....do.....	18,098	18,926	20,078	20,191	r20,134	20,048
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	26,051	25,715	26,736	r23,991	26,059	.....
Seasonally adjusted.....do....	25,529	24,685	27,169	r26,387	27,614	.....
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	123.1	123.2	126.6	126.9	127.3	127.7
Special group indexes:						
All items less food.....do....	123.9	124.0	127.1	127.4	127.6	127.4
All items less medical care.....do....	122.7	122.8	126.2	126.6	126.9	127.3
Commodities.....do.....	118.9	118.7	122.3	122.7	122.9	123.4
Nondurables.....do.....	119.5	119.2	123.1	123.5	123.8	124.7
Nondurables less food.....do....	118.8	118.1	121.3	121.7	121.7	120.9
Durables.....do.....	117.2	117.3	120.1	120.3	120.3	119.9
Services.....do.....	130.7	131.5	134.6	134.9	135.4	135.7
Services less rent.....do.....	133.3	134.1	137.2	137.6	138.0	138.3
Food.....do.....	120.3	120.3	124.9	125.4	126.0	128.6
Meats, poultry, and fish.....do....	118.9	120.7	131.3	131.5	131.2	136.1
Dairy products.....do.....	116.1	116.4	117.1	117.7	118.3	119.1
Fruits and vegetables.....do....	124.4	120.9	124.5	126.5	127.3	130.5
Housing.....do.....	126.8	127.3	130.4	130.8	131.2	131.4
Shelter.....do.....	131.6	132.3	136.0	136.2	136.8	136.9
Rent.....do.....	116.9	117.5	120.3	120.5	121.0	121.5
Homeownership.....do.....	137.0	137.8	141.8	142.0	142.6	142.6
Fuel and utilities.....do.....	117.9	118.7	120.6	121.7	121.9	122.8
Fuel oil and coal.....do.....	118.1	118.7	118.1	119.3	119.4	120.7
Gas and electricity.....do.....	118.2	119.0	120.9	122.2	122.5	124.1
Household furnishings and operation.....do....	119.6	119.5	121.8	122.1	122.3	122.2
Apparel and upkeep.....do.....	121.8	120.2	124.3	125.0	125.0	123.0
Transportation.....do.....	118.6	119.0	121.2	121.4	121.3	121.0
Private.....do.....	116.3	116.4	118.7	119.0	118.9	118.5
New cars.....do.....	110.4	112.2	110.1	110.2	110.6	111.1
Used cars.....do.....	107.2	105.3	115.2	116.0	115.0	112.8
Public.....do.....	139.7	143.4	144.1	144.1	144.5	144.3
Health and recreation.....do.....	123.9	124.3	127.2	127.4	127.5	127.8
Medical care.....do.....	130.1	130.5	133.9	134.1	134.4	134.9
Personal care.....do.....	117.9	118.1	120.8	121.0	121.5	121.8
Reading and recreation.....do.....	121.1	121.4	124.0	124.1	124.0	124.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.812	\$0.812	\$0.790	\$0.788	\$0.786	\$0.783
FINANCE						
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	r242.8	r242.8	r251.2	r254.3	r262.9	p/262.6
Currency outside banks.....do....	53.5	r52.5	r55.7	r56.7	r57.8	56.7
Demand deposits.....do.....	r189.2	r190.3	r195.5	r197.7	r205.0	205.9
Time deposits adjusted.....do....	r269.8	r274.6	r305.9	r307.7	r311.7	316.6
U.S. Government demand deposits.....do....	r6.9	r7.4	6.6	r6.2	r7.3	8.0
Adjusted for seas. variation:						
Total money supply.....do.....	r236.0	r236.2	r251.6	r252.7	r255.5	p/255.4
Currency outside banks.....do....	r52.6	r52.9	r55.7	r56.2	r56.8	57.0
Demand deposits.....do.....	r183.4	r183.3	r195.9	r196.5	r198.7	198.4
Time deposits adjusted.....do....	r270.9	r274.9	r304.8	r308.4	r312.8	316.9
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do....	4,088.4	3,864.4	4,510.2	4,613.4	r4,725.3	4,789.1
Seasonally adjusted.....do.....	4,055.9	3,806.5	4,442.7	4,582.7	r4,693.2	4,747.2
GENERAL IMPORTS, TOTAL.....do.....	3,858.0	r4,074.2	r4,317.9	r4,472.8	r4,560.5	4,977.1
Seasonally adjusted.....do.....	4,278.7	4,278.4	5,007.1	5,189.8	4,795.0	5,423.0
Seasonally adjusted.....do.....	4,128.4	r4,435.4	r4,736.2	r5,136.4	r5,001.6	5,280.9
	1971		1972			
	Aug.	Sept.	June	July	Aug.	Sept.
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..						
Electric utilities, total.....do....	154,507	146,241	154,360	166,652	171,861	156,028
By fuels.....do.....	146,075	137,819	145,523	157,846	162,822	147,358
By waterpower.....do.....	123,923	118,840	122,254	134,292	140,075	128,291
Privately and municipally owned utilities.....do....	22,152	18,979	23,269	23,553	22,747	19,067
Other producers (publicly owned).....do....	119,754	114,428	119,219	129,089	133,735	121,992
Industrial establishments, total.....do....	26,322	23,391	26,304	28,756	29,087	25,366
By fuels.....do.....	8,432	8,422	8,837	8,807	9,040	8,670
By waterpower.....do.....	8,198	8,197	8,537	8,522	8,756	8,428
	234	225	299	285	284	242

1/ Revised. p/ Preliminary. 1/ Data for Jan. 1973 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1971	1972				1973
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES						
STEEL (RAW): Production.....thous. sh. tons..	8,784	10,001	11,657	11,398	r11,878	12,373
Index.....daily average 1967=100..	81.3	92.6	107.9	109.0	r109.9	114.5
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	70.80	51.15	94.45	112.70	118.30	p122.40
Domestic.....do.....	62.75	47.95	84.35	103.45	104.20	p100.40
Shipments, total.....do.....	70.65	39.60	63.85	66.20	92.40	p64.05
Domestic.....do.....	62.60	33.65	56.05	58.80	83.45	p56.30
Order backlog, end of month.....do.....	407.5	419.0	629.6	676.1	702.0	p760.4
Metal forming type tools:						
Orders, new (net), total.....do.....	20.75	19.60	47.35	53.20	37.65	p57.45
Domestic.....do.....	19.95	17.95	42.10	48.90	34.10	p49.90
Shipments, total.....do.....	34.80	16.35	27.40	30.65	25.95	p26.90
Domestic.....do.....	32.40	13.70	25.95	26.05	21.45	p25.45
Order backlog, end of month.....do.....	161.8	165.0	226.2	248.8	260.5	p291.0
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	741	721	1,069	1,032	847	876
Domestics.....do.....	649	610	932	891	719	736
Imports.....do.....	92	111	137	141	128	140
Total, seasonally adjusted at annual rates.....mil..	9.3	10.3	11.2	11.6	11.1	12.2
Domestics.....do.....	8.0	8.8	9.6	9.8	9.2	10.3
Imports.....do.....	1.3	1.5	1.6	1.8	1.9	1.9
Retail inventories, new cars(domestics), end of month:						
Not seasonally adjusted.....thous..	1,447	1,588	1,288	1,313	1,311	1,528
Seasonally adjusted.....do.....	1,590	1,521	1,492	1,473	r1,454	1,504
Inventory-sales ratio, new cars(domestics).....ratio..	2.4	2.1	1.9	1.8	1.9	1.7
REGISTRATIONS(new vehicles): <u>1</u> /						
Passenger cars.....thous..	885.0	685.1	838.5	869.1	913.2	.....
Importcars (incl. domestically sponsored).....do.....	98.2	91.4	116.5	122.0	125.4	.....
Trucks.....do.....	206.8	165.0	181.4	222.6	239.5	.....

r/ Revised. p/ Preliminary. 1/ Courtesy of R. L. Polk & Co.; republication prohibited. Data for Dec. 1971 and Jan. 1972 omit data for 2 States; figures for Oct.-Dec. 1972 omit 4 States.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS