



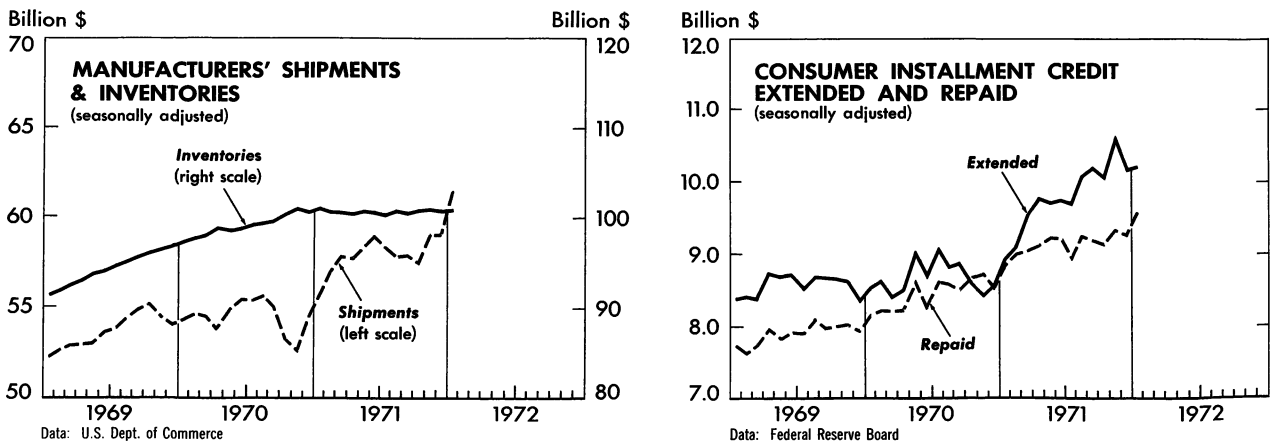
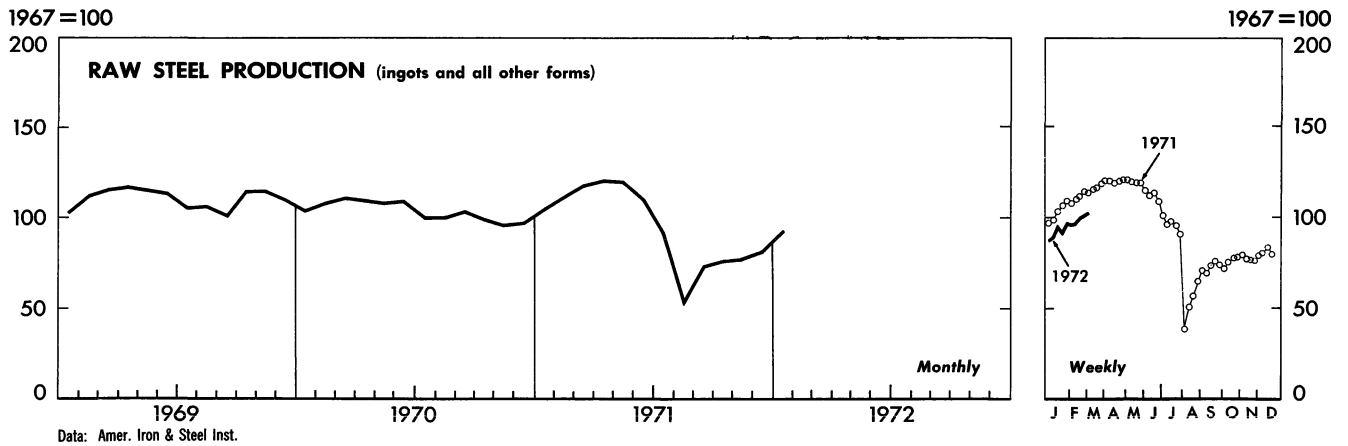
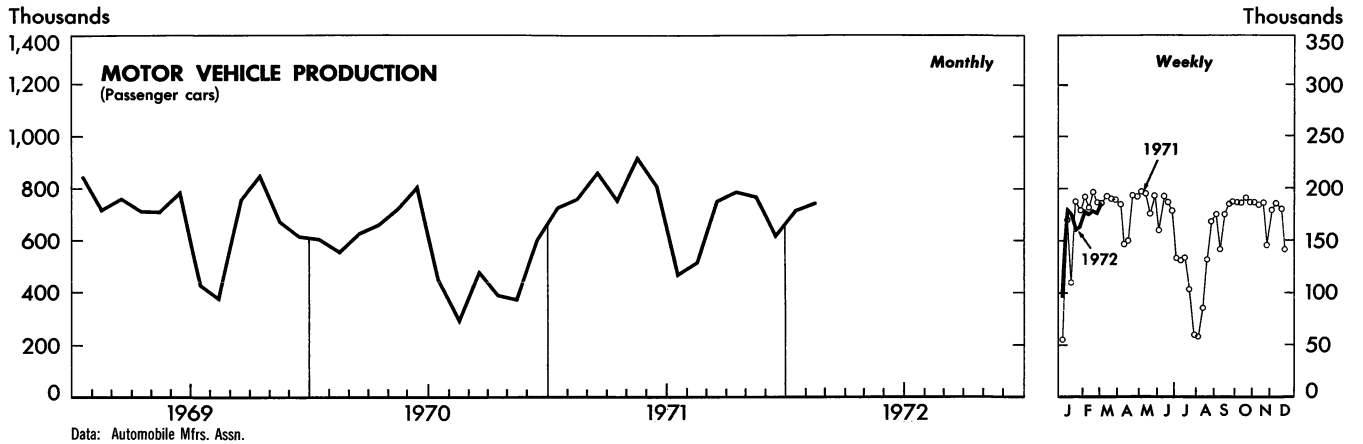
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MARCH 10,
1972

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1971		1972			
	Feb. 27	Mar. 6	Feb. 12	Feb. 19	Feb. 26	Mar. 4
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	110.0	109.1	112.4	112.2	112.5	112.7
ALL RETAIL STORES, SALES.....mil. \$..	7,224	6,879	7,213	7,214	7,344	.....
Nondurable goods stores.....do.....	4,724	4,793	4,986	4,938	4,921	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	290	306	319	279	252	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,208	3,204	3,181	3,096	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,717	2,702	2,552	2,469	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	212	190	255	230	166	266
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	55,816	55,719	59,577	59,774	59,736	59,696
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	66,944	66,520	74,232	74,693	74,037	72,993
Member bank reserve balances <u>3/</u>.....do.....	29,916	29,542	31,952	32,290	31,871	31,736
Excess reserves, estimated <u>3/</u>.....do.....	347	170	80	325	178	211
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	81,467	80,720	85,013	85,555	84,111	.....
Savings deposits.....do.....	50,653	51,024	56,032	56,218	56,421	.....
Loans and investments, gross adjusted, total.....do.....	249,763	251,337	269,480	269,705	270,934	.....
U.S. Government obligations.....do.....	27,660	28,222	27,497	27,156	27,455	.....
Commercial and industrial loans (gross).....do.....	80,857	81,111	82,148	82,591	82,467	.....
Real estate loans (gross).....do.....	34,581	34,402	38,897	39,008	39,087	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.74	7.78	7.70	7.68	7.67	7.67
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	96.73	96.95	105.55	105.62	105.38	107.35
Industrial, 425 stocks.....do.....	106.27	106.60	117.20	117.43	117.07	119.40
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,081	1,956	1,807	1,862	1,780	.....
Electric power, by utilities.....mil. kw.-hr..	29,943	30,350	33,806	32,705	32,627	.....
Motor vehicles (passenger cars).....number..	186,061	185,522	174,590	178,414	175,908	184,736
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	10,011	9,858	9,505	9,460	9,454	.....
Steel, raw.....thous. sh. tons..	2,780	2,773	2,362	2,416	2,439	2,487
Index of production.....1967=100..	113.9	113.7	96.8	99.0	100.0	101.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.3	13.8	14.4	14.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			1972
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	53,006	51,947	60,146	59,366	r57,364	57,217
Durable goods industries, total <u>1/</u>.....do.....	28,766	27,981	32,617	32,288	r31,223	31,216
Stone, clay, and glass products.....do.....	1,407	1,373	1,942	1,853	r1,674	1,768
Primary metals.....do.....	4,178	4,511	4,430	4,618	r4,478	4,760
Fabricated metal products.....do.....	3,430	3,185	3,686	3,604	r3,429	3,253
Machinery, except electrical.....do.....	4,467	4,400	5,114	4,862	r5,172	5,046
Electrical machinery.....do.....	4,521	4,004	4,761	4,728	r4,917	4,628
Transportation equipment.....do.....	7,060	6,913	7,901	8,047	r7,173	7,499
Instruments and related products.....do.....	955	870	1,050	1,015	r1,004	907
Nondurable goods industries, total <u>1/</u>.....do.....	24,240	23,966	27,529	27,078	r26,141	26,001
Food and kindred products.....do.....	8,286	7,975	9,169	9,239	r9,206	8,743
Tobacco products.....do.....	493	437	501	506	r487	492
Textile mill products.....do.....	1,827	.....	.....	.....	.....	.....
Paper and allied products.....do.....	2,024	2,007	2,267	2,215	r2,145	2,257
Chemicals and allied products.....do.....	3,642	3,850	4,368	4,270	r3,978	4,354
Petroleum and coal products.....do.....	2,348	2,289	2,381	2,341	r2,328	2,376
Rubber and plastics products.....do.....	1,273	1,338	1,679	1,563	r1,534	1,531
SEASONALLY ADJUSTED, TOTAL.....do.....	54,464	55,718	57,439	59,061	r59,074	61,454
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	29,185	30,166	31,166	32,106	r31,858	33,725
Stone, clay, and glass products.....do.....	1,551	1,617	1,772	1,892	r1,849	2,082
Primary metals.....do.....	4,439	4,624	4,421	4,825	r4,804	4,922
Fabricated metal products.....do.....	3,582	3,507	3,547	3,683	r3,589	3,569
Machinery, except electrical.....do.....	4,440	4,908	5,064	4,981	r5,137	5,618
Electrical machinery.....do.....	4,497	4,380	4,568	4,607	r4,912	5,060
Transportation equipment.....do.....	6,726	7,142	7,262	7,467	r6,872	7,722
Instruments and related products.....do.....	900	984	992	962	r945	1,030

r/ Revised. 1/ Includes data for "other industries" not shown.
8158

ITEM	1970	1971				1972
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1/</u>.....mil. \$..	25,279	25,552	26,273	26,955	r27,216	27,729
Food and kindred products.....do.....	8,310	8,497	8,690	9,122	r9,227	9,319
Tobacco products.....do.....	493	489	511	502	r486	550
Textile mill products.....do.....	1,920	.....	.....	.....	.....	.....
Paper and allied products.....do.....	2,073	2,150	2,166	2,194	r2,202	2,420
Chemicals and allied products.....do.....	4,033	4,064	4,266	4,360	r4,406	4,595
Petroleum and coal products.....do.....	2,347	2,317	2,373	2,328	r2,327	2,417
Rubber and plastics products.....do.....	1,357	1,448	1,592	1,583	r1,637	1,657
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	100,135	100,977	99,957	100,104	r100,214	100,862
Durable goods industries, total.....do.....	64,781	65,133	63,962	63,894	r63,878	64,411
Nondurable goods industries, total.....do.....	35,354	35,844	35,995	36,210	r36,336	36,451
Book value (seasonally adjusted), total.....do.....	100,476	100,878	100,740	100,793	r100,549	100,752
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	65,152	65,308	64,494	64,399	r64,242	64,591
Stone, clay, and glass products.....do.....	2,278	2,281	2,296	2,272	r2,263	2,230
Primary metals.....do.....	9,139	9,443	9,283	9,201	r9,195	9,456
Fabricated metal products.....do.....	6,972	7,061	7,372	7,191	r7,084	7,166
Machinery, except electrical.....do.....	14,072	13,970	13,690	13,698	r13,539	13,432
Electrical machinery.....do.....	10,186	10,022	9,851	9,870	r9,861	9,754
Transportation equipment.....do.....	14,133	14,032	13,425	13,515	r13,639	13,727
Instruments and related products.....do.....	2,417	2,421	2,388	2,426	r2,417	2,485
Nondurable goods industries, total <u>1/</u>.....do.....	35,324	35,570	36,246	36,394	r36,307	36,161
Food and kindred products.....do.....	8,765	8,932	9,201	9,169	r9,192	9,094
Tobacco products.....do.....	2,191	2,207	2,221	2,262	r2,321	2,332
Textile mill products.....do.....	3,398	.....	.....	.....	.....	.....
Paper and allied products.....do.....	2,769	2,756	2,772	2,817	r2,780	2,754
Chemicals and allied products.....do.....	6,758	6,725	6,730	6,697	r6,758	6,688
Petroleum and coal products.....do.....	2,418	2,407	2,474	2,484	r2,433	2,416
Rubber and plastics products.....do.....	2,165	2,132	2,124	2,129	r2,170	2,200
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total.....do.....	54,075	53,516	60,177	59,470	r57,739	58,769
Nondurable goods industries, total.....do.....	29,823	29,551	32,544	32,327	r31,586	32,693
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total <u>1/</u>.....do.....	55,468	57,255	57,490	59,576	r59,408	63,099
Primary metals.....do.....	30,140	31,666	31,126	32,564	r32,138	35,256
Fabricated metal products.....do.....	4,818	5,558	4,488	4,809	r4,848	5,241
Machinery, except electrical.....do.....	3,975	3,468	3,353	3,644	r3,585	3,564
Electrical machinery.....do.....	4,498	4,854	5,292	5,154	r5,154	5,790
Transportation equipment.....do.....	4,641	4,250	4,737	4,725	r4,757	4,759
Nondurable goods industries, total.....do.....	6,689	7,900	6,970	7,575	r7,233	9,149
Industries with unfilled orders.....do.....	25,328	25,589	26,364	27,012	r27,270	27,843
Industries without unfilled orders.....do.....	6,729	6,831	7,192	7,179	r7,267	7,607
UNFILED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....						
Durable goods industries, total.....do.....	80,268	81,837	77,546	77,656	r78,027	79,579
Nondurable goods industries with unfilled orders.....do.....	77,263	78,833	74,499	74,542	r74,900	76,376
UNFILED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....						
Durable goods industries, total <u>1/</u>.....do.....	80,527	82,064	77,375	77,888	r78,222	79,864
Primary metals.....do.....	77,485	78,985	74,323	74,776	r75,057	76,584
Fabricated metal products.....do.....	6,687	7,621	5,680	5,664	r5,708	6,028
Machinery, except electrical.....do.....	11,218	11,179	10,505	10,465	r10,461	10,456
Electrical machinery.....do.....	14,505	14,451	14,504	14,676	r14,696	14,865
Transportation equipment.....do.....	14,469	14,339	14,669	14,784	r14,625	14,327
Nondurable goods industries with unfilled orders.....do.....	25,490	26,248	23,838	23,945	r24,305	25,732
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	869	905	759	819	730	750
Commercial service.....do.....	114	134	110	131	93	95
Construction.....do.....	112	140	119	125	101	130
Manufacturing and mining.....do.....	176	167	142	129	126	139
Retail trade.....do.....	372	380	313	353	353	305
Wholesale trade.....do.....	95	84	75	81	57	81
Liabilities (current), total.....thous. \$..						
Commercial service.....do.....	121,723	168,803	144,702	128,998	111,322	101,619
Construction.....do.....	19,963	26,235	15,912	16,533	18,170	15,776
Manufacturing and mining.....do.....	13,662	39,145	13,288	11,601	12,473	18,261
Retail trade.....do.....	45,820	57,073	54,706	63,619	44,742	36,515
Wholesale trade.....do.....	25,901	30,785	40,771	23,026	27,953	19,374
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	16,377	15,565	20,025	14,219	7,984	11,693
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	44.5	43.3	38.1	41.6	37.5	35.7
Seasonally adjusted.....do.....	r22,685	23,372	23,977	r22,799	p25,436	.....
.....do.....	r22,071	22,338	25,128	r26,609	p24,748	.....

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.
8158

ITEM	1971				1972	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted 1/.....thous..	85,628	85,653	87,715	87,541	87,147	87,318
Civilian labor force.....do.....	82,652	82,703	85,019	84,883	84,553	84,778
Employed, total.....do.....	77,238	77,262	80,204	80,188	79,106	79,366
Agriculture.....do.....	2,877	2,846	3,262	2,948	2,869	2,909
Nonagricultural industries.....do.....	74,361	74,415	76,942	77,240	76,237	76,458
Unemployed.....do.....	5,414	5,442	4,815	4,695	5,447	5,412
Civilian labor force, seasonally adjusted.....do.....	83,730	83,361	85,116	85,225	85,707	85,535
Employed, total.....do.....	78,718	78,475	80,020	80,098	80,636	80,623
Agriculture.....do.....	3,406	3,285	3,419	3,400	3,393	3,357
Nonagricultural industries.....do.....	75,312	75,190	76,601	76,698	77,243	77,266
Unemployed.....do.....	5,012	4,886	5,096	5,127	5,071	4,912
Long-term, 15 weeks and over.....do.....	1,075	1,073	1,311	1,273	1,198	1,294
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	6.0	5.9	6.0	6.0	5.9	5.7
Men, 20 years and over.....	4.3	4.3	4.4	4.3	4.2	4.0
Women, 20 years and over.....	5.7	5.6	5.8	5.8	5.5	5.0
Both sexes, 16-19 years.....	17.5	16.9	16.7	17.3	17.8	18.8
White.....	5.5	5.4	5.6	5.4	5.3	5.1
Negro and other races.....	9.5	9.6	9.4	10.4	10.6	10.5
Married men.....	3.3	3.2	3.3	3.2	3.0	2.8
Occupation: White-collar workers.....	3.5	3.5	3.4	3.6	3.6	3.3
Blue-collar workers.....	7.6	7.4	7.5	7.5	7.1	7.0
Industry: Private nonfarm wage and salary workers.....	6.4	6.2	6.2	6.3	6.1	5.9
Construction.....	11.1	10.9	9.7	11.2	9.8	10.3
Manufacturing.....	7.1	6.8	6.6	6.9	6.4	6.0
Durable goods.....	7.4	7.2	6.7	6.7	6.7	6.1
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	125,077	123,815	133,263	137,237	135,830	.....
Installment credit, total.....do.....	100,101	99,244	107,097	109,545	108,826	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	7,545	7,489	10,711	11,966	8,766	.....
Repaid, total.....do.....	8,605	8,346	9,377	9,518	9,485	.....
Seasonally adjusted:						
Extended, total.....do.....	8,916	9,081	10,572	10,130	10,184	.....
Repaid, total.....do.....	8,829	8,979	9,306	9,230	9,547	.....

1/ Data beginning Jan. 1972 reflect adjustment to the 1970 Census and are not directly comparable with earlier figures.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS