



# BUSINESS STATISTICS

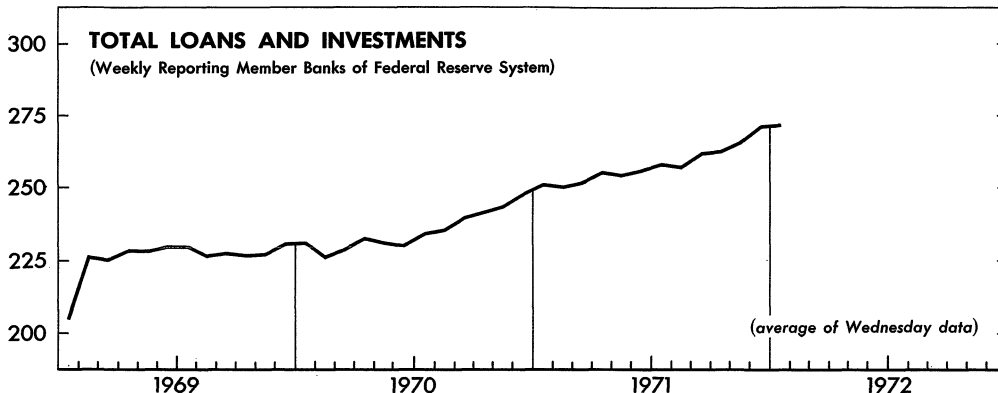
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*



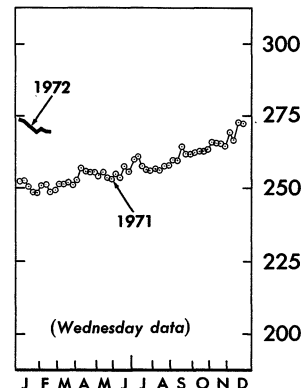
MARCH 3,  
1972

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

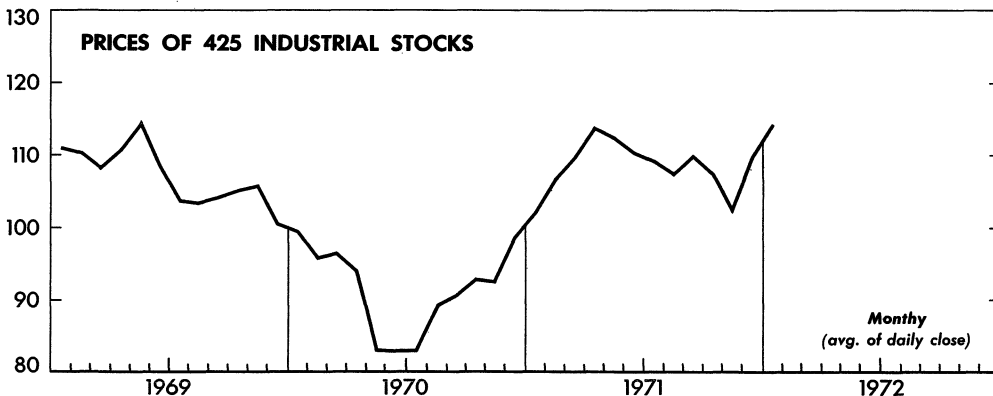
Billion \$



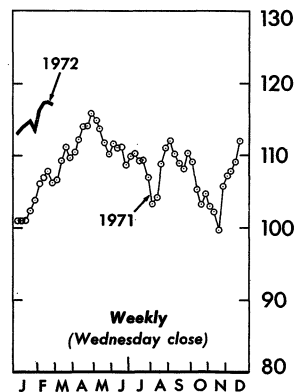
Billion \$



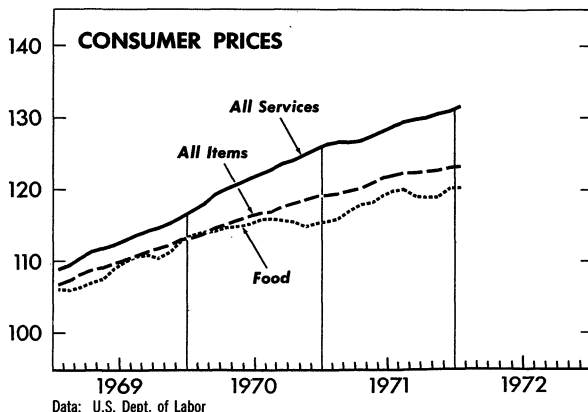
1941-43=10



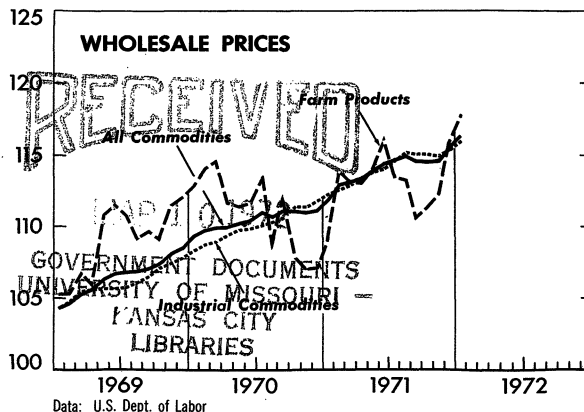
1941-43=10



1967=100



1967=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1971		1972			
	Feb. 20	Feb. 27	Feb. 5	Feb. 12	Feb. 19	Feb. 26
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	109.8	110.0	111.9	112.4	112.2	112.5
ALL RETAIL STORES, SALES.....mil. \$..	6,965	7,224	7,223	7,213	7,214	.....
Nondurable goods stores.....do....	4,759	4,724	5,013	4,986	4,938	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	286	290	342	319	279	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,260	3,208	3,108	3,184	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,782	2,717	2,499	2,549	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	179	212	191	255	230	166
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	55,946	55,816	59,395	59,577	59,774	59,736
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	67,401	66,944	74,539	74,232	74,693	74,037
Member bank reserve balances <u>3/</u> .....do....	30,202	29,916	32,450	31,952	32,290	31,871
Excess reserves, estimated <u>3/</u> .....do....	297	347	264	80	325	178
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	80,645	81,234	87,319	85,013	85,647	.....
Savings deposits.....do....	50,335	50,458	55,869	56,032	56,187	.....
Loans and investments, gross adjusted, total.....do....	249,475	249,253	270,577	269,480	269,693	.....
U.S. Government obligations.....do....	27,829	27,593	27,881	27,497	27,274	.....
Commercial and industrial loans (gross).....do....	80,793	80,781	82,104	82,148	82,517	.....
Real estate loans (gross).....do....	34,453	34,433	38,838	38,897	39,008	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.72	7.74	7.68	7.70	7.68	7.67
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	98.20	96.73	104.68	105.55	105.62	105.38
Industrial, 425 stocks.....do....	107.82	106.27	116.03	117.20	117.43	117.07
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,014	1,997	1,807	1,807	1,862	.....
Electric power, by utilities.....mil. kw.-hr..	30,089	29,943	34,152	33,806	32,705	.....
Motor vehicles (passenger cars).....number..	196,862	186,061	178,145	174,590	178,414	175,907
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,992	10,011	9,434	9,505	9,460	.....
Steel, raw.....thous. sh. tons..	2,724	2,780	2,345	2,362	2,416	2,439
Index of production.....1967=100..	111.7	113.9	96.1	96.8	99.0	100.0
RAIL FREIGHT, REVENUE TON-MILES.....bbl..	14.0	14.7	14.1	13.8	14.4	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970	1971				1972
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	28,766	27,981	32,617	32,288	r31,223	30,729
Primary metals.....do....	4,178	4,511	4,430	4,618	r4,478	4,726
Transportation equipment.....do....	7,060	6,913	7,901	8,047	r7,173	7,451
Value (seasonally adjusted):						
Durable goods industries, total.....do....	29,185	30,166	31,166	32,106	r31,858	33,192
Primary metals.....do....	4,439	4,624	4,421	4,825	r4,804	4,886
Transportation equipment.....do....	6,726	7,142	7,262	7,467	r6,872	7,679
Supplementary series:						
Household durables.....do....	2,263	2,231	2,367	2,562	r2,689	2,590
Defense products (old series).....do....	3,877	3,755	3,511	3,587	r3,585	3,749
Defense products (new series).....do....	2,021	1,913	1,768	1,839	r1,712	1,851
Producers' capital goods industries.....do....	5,821	6,125	6,592	6,477	r6,741	7,098
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	29,823	29,551	32,544	32,327	r31,586	32,176
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	30,140	31,666	31,126	32,564	r32,138	34,691
Primary metals.....do....	4,818	5,558	4,488	4,809	r4,848	5,291
Transportation equipment.....do....	6,689	7,900	6,970	7,575	r7,233	9,043
Supplementary series:						
Household durables.....do....	2,294	2,240	2,398	2,672	r2,589	2,586
Defense products (old series).....do....	3,970	3,848	3,249	3,947	r3,687	3,959
Defense products (new series).....do....	2,051	2,170	1,953	2,110	r2,010	3,249
Producers' capital goods industries.....do....	5,925	6,442	6,806	6,565	r6,835	7,921
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	77,263	78,833	74,499	74,542	r74,900	76,348
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	77,485	78,985	74,323	74,776	r75,057	76,556
Primary metals.....do....	6,687	7,621	5,680	5,664	r5,708	6,112
Transportation equipment.....do....	25,490	26,248	23,838	23,945	r24,305	25,669

r/ Revised. <sup>1/</sup> Data for Jan. 1972 are advance estimates.

ITEM	1970	1971				1972
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,639	1,648	1,800	1,907	r1,806	1,803
Defense products (old series).....do....	26,078	26,171	23,862	24,223	r24,325	24,535
Defense products (new series).....do....	19,506	19,769	19,065	19,336	r19,634	21,032
Producers' capital goods industries.....do....	22,574	22,891	22,972	23,058	r23,156	23,978
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1967=100..	119.1	119.2	122.4	122.6	123.1	123.2
Special group indexes:						
All items less food.....do....	120.2	120.3	123.5	123.7	123.9	124.0
All items less medical care.....do....	118.8	118.9	122.1	122.3	122.7	122.8
Commodities.....do....	115.6	115.4	118.4	118.5	118.9	118.7
Nondurables.....do....	115.6	115.4	118.8	118.9	119.5	119.2
Nondurables less food.....do....	115.7	115.3	118.7	118.7	118.8	118.1
Durables.....do....	115.2	115.2	117.1	117.4	117.2	117.3
Services.....do....	125.6	126.3	130.0	130.4	130.8	131.5
Services less rent.....do....	128.0	128.7	132.5	132.9	133.3	134.1
Food.....do....	115.3	115.5	118.9	119.0	120.3	120.3
Meats, poultry, and fish.....do....	113.7	113.1	118.4	118.1	118.9	120.7
Dairy products.....do....	113.6	113.9	116.0	115.9	116.1	116.4
Fruit and vegetables.....do....	110.6	109.6	115.6	117.8	124.4	120.9
Housing.....do....	122.6	122.7	125.9	126.4	126.8	127.3
Shelter.....do....	127.9	128.0	130.6	131.3	131.6	132.3
Rent.....do....	112.6	112.9	116.4	116.6	116.9	117.1
Homeownership.....do....	133.4	133.4	135.7	136.7	137.0	137.8
Fuel and utilities.....do....	111.3	112.1	116.3	116.8	117.9	118.7
Fuel oil and coal.....do....	114.9	116.7	117.8	118.1	118.1	118.7
Gas and electricity.....do....	110.7	111.5	115.7	116.2	118.2	119.0
Household furnishings and operation.....do....	115.3	115.4	119.5	119.5	119.6	119.5
Apparel and upkeep.....do....	119.2	117.6	121.6	121.9	121.8	120.2
Transportation.....do....	116.9	117.5	119.3	118.8	118.6	119.0
Private.....do....	115.2	115.8	117.2	116.6	116.3	116.4
New cars.....do....	114.1	115.4	109.1	109.6	110.4	112.2
Used cars.....do....	109.5	107.0	111.7	110.2	107.2	105.3
Public.....do....	133.4	133.9	139.3	139.3	139.7	143.4
Health and recreation.....do....	119.1	119.8	123.5	123.7	123.9	124.3
Medical care.....do....	124.2	124.9	129.6	129.7	130.1	130.5
Personal care.....do....	115.0	115.3	117.9	117.9	117.9	118.1
Reading and recreation.....do....	116.2	117.3	120.5	120.8	121.1	121.4
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	107.2	107.1	106.7	105.8	106.7	110.3
9 Foodstuffs.....do....	108.3	108.9	105.5	104.3	106.4	109.7
13 raw industrials.....do....	106.4	105.9	107.4	106.9	106.8	110.7
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....do....	111.0	111.8	114.4	114.5	115.4	116.3
Farm products.....do....	107.1	108.9	111.3	112.2	115.8	117.8
Food and feeds, processed.....do....	110.7	111.8	114.1	114.4	115.9	117.2
Industrial commodities.....do....	111.7	112.2	115.0	114.9	115.3	115.9
Chemicals and allied products.....do....	103.3	103.8	104.2	103.8	103.4	103.4
Fuels and related products, and power.....do....	112.8	113.5	114.8	114.7	115.0	116.0
Furniture and household durables.....do....	108.7	109.3	110.2	110.2	110.2	110.2
Hides, skins, and leather products.....do....	110.4	111.7	114.7	115.1	116.2	117.8
Lumber and wood products.....do....	111.1	112.2	131.8	131.3	132.7	134.9
Machinery and equipment.....do....	113.8	114.2	116.0	115.9	116.2	116.5
Metals and metal products.....do....	116.2	116.5	121.0	120.9	120.8	121.4
Nonmetallic mineral products.....do....	115.1	118.8	124.1	124.0	124.2	124.3
Pulp, paper, and allied products.....do....	108.5	109.0	110.6	110.6	110.7	110.8
Rubber and plastics products.....do....	109.4	108.4	109.5	109.5	109.4	109.5
Textile products and apparel.....do....	106.7	106.9	109.6	109.8	110.6	111.3
Transportation equipment.....Dec. 1968=100..	108.9	109.5	110.7	110.8	112.9	113.4
Miscellaneous products.....1967=100..	111.9	112.3	113.0	113.1	113.2	113.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.840	\$0.839	\$0.817	\$0.816	\$0.812	\$0.812
Wholesale prices.....do....	.901	.894	.874	.873	.867	.860
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	14,774	14,957	16,211	16,194	16,347	16,456
Farm mortgage loans: Federal land banks.....do....	7,187	7,210	7,826	7,870	7,917	7,971
Loans to cooperatives.....do....	2,030	2,119	2,030	2,076	2,076	2,098
Other loans and discounts.....do....	5,557	5,628	6,355	6,248	6,354	6,387
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	10,732	10,732	10,132	10,132	10,132	10,132
SILVER, PRICE AT NEW YORK.....dol. per fine oz.	1.635	1.640	1.336	1.320	1.394	1.473

r/ Revised. 1/ Data for Jan. 1972 are advance estimates.  
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## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970	1971				1972
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,735.8	3,530.3	2,893.2	3,263.9	4,088.9	3,872.6
Excl. Department of Defense Shipments.....do....	3,684.1	3,479.8	2,827.8	3,220.7	4,056.5	3,814.7
Seasonally adjusted.....do....	3,569.2	3,733.3	2,709.9	3,159.7	3,858.6	4,220.7
GENERAL IMPORTS, TOTAL.....do....	3,552.5	3,419.3	3,471.6	3,530.5	4,282.7	4,279.9
Seasonally adjusted.....do....	3,401.5	3,683.4	3,531.3	3,386.9	4,132.3	4,539.6
LUMBER AND PRODUCTS						
National Forest Products Association:						
Production, total.....mil. bd. ft..	2,639	2,794	3,199	3,028	2,924	.....
Hardwoods.....do....	535	571	574	536	481	.....
Softwoods.....do....	2,104	2,223	2,625	2,492	2,443	.....
Shipments, total.....do....	2,632	2,738	3,336	3,067	3,015	.....
Hardwoods.....do....	511	566	607	554	531	.....
Softwoods.....do....	2,121	2,172	2,729	2,513	2,484	.....
Stocks (gross), mill, end of period, total.....do....	6,363	6,428	5,397	5,358	5,266	.....
Hardwoods.....do....	1,516	1,529	1,053	1,035	984	.....
Softwoods.....do....	4,847	4,899	4,344	4,323	4,282	.....
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	39.70	36.75	45.00	55.45	r70.80	51.30
Domestic.....do....	26.95	27.30	41.75	50.80	r62.75	48.15
Shipments, total.....do....	85.60	57.65	47.90	41.70	r70.65	39.50
Domestic.....do....	67.50	43.50	38.75	35.45	r62.60	33.60
Order backlog, end of month.....do....	470.7	449.8	393.5	407.3	407.5	419.3
Metal forming type tools:						
Orders, new (net), total.....do....	29.75	17.45	21.05	22.60	20.75	20.15
Domestic.....do....	19.10	15.90	16.25	18.45	19.95	18.70
Shipments, total.....do....	35.70	31.15	27.30	26.40	34.80	16.10
Domestic.....do....	32.15	29.00	20.75	20.00	32.40	13.40
Order backlog, end of month.....do....	234.8	221.1	179.6	175.8	161.8	165.9

r/ Revised.  
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