



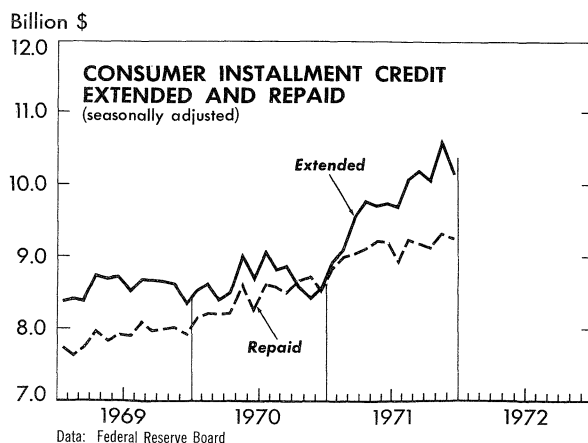
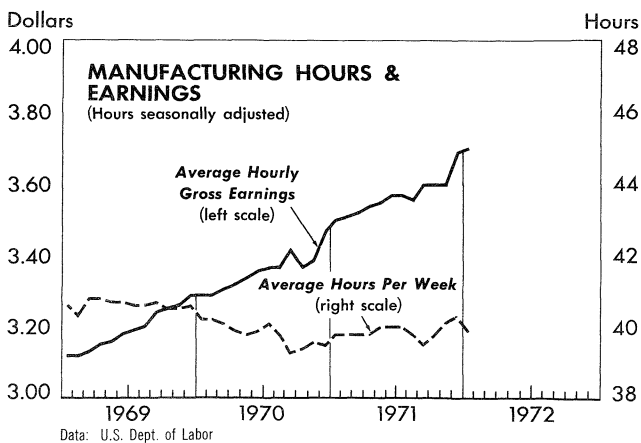
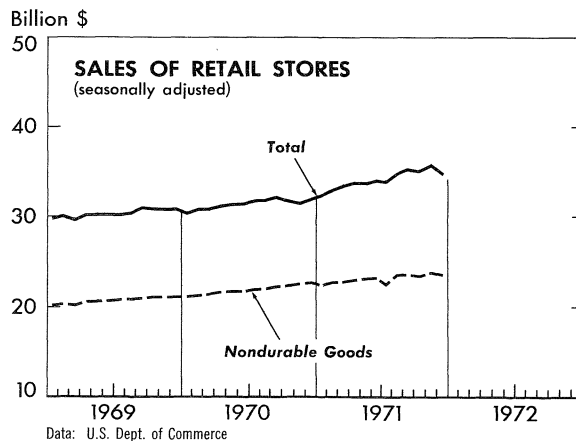
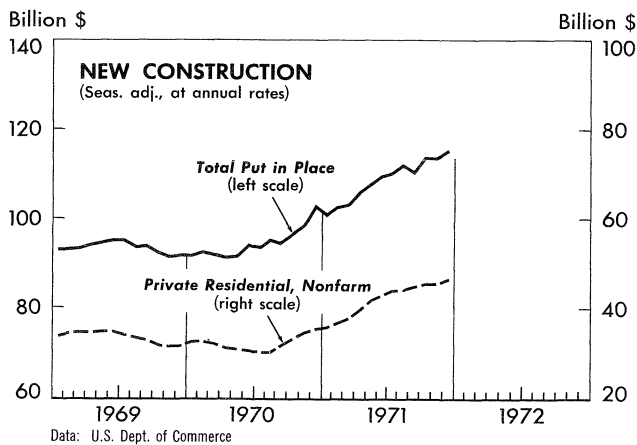
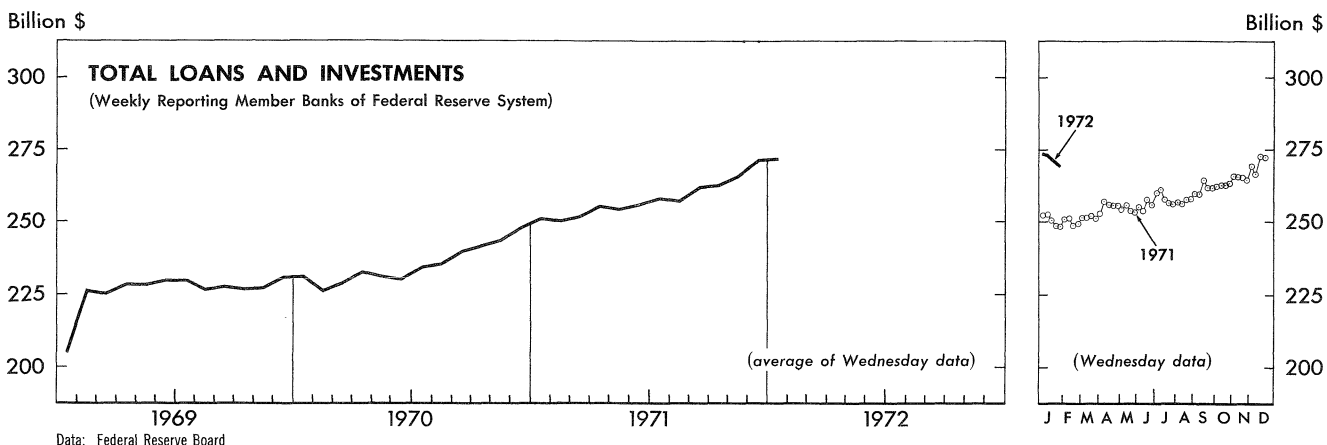
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

FEBRUARY 11,  
1972

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1971		1972			
	Jan. 30	Feb. 6	Jan. 15	Jan. 22	Jan. 29	Feb. 6
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	108.1	109.6	110.5	111.1	111.5	111.9
ALL RETAIL STORES, SALES.....mil. \$..	6,795	6,755	7,180	7,185	7,137	.....
Nondurable goods stores.....do....	4,586	4,764	4,973	4,909	4,760	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	354	375	396	348	326	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,216	3,208	3,086	3,108	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	2,782	2,761	2,527	2,516	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	249	264	201	203	184	191
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	55,585	55,442	60,689	60,225	59,663	59,395
Federal Reserve bank credit outstanding, total <u>3/</u> ...do....	66,586	66,201	75,632	75,884	74,954	74,539
Member bank reserve balances <u>3/</u> .....do....	30,172	29,959	32,836	33,734	32,643	32,450
Excess reserves, estimated <u>3/</u> .....do....	282	237	66	279	239	264
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	82,536	81,041	90,052	88,326	85,456	.....
Savings deposits.....do....	49,340	49,456	55,387	55,604	55,708	.....
Loans and investments, gross adjusted, total.....do....	248,958	250,871	271,918	270,697	269,621	.....
U.S. Government obligations.....do....	28,335	28,576	28,065	27,845	27,872	.....
Commercial and industrial loans (gross).....do....	80,152	80,265	82,854	82,616	81,805	.....
Real estate loans (gross).....do....	34,357	34,290	38,608	38,732	38,798	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.87	7.79	7.65	7.63	7.67	7.68
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=100..	94.89	96.63	103.59	103.88	102.50	104.68
Industrial, 425 stocks.....do....	103.93	106.02	114.32	114.76	113.30	116.03
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,057	1,754	1,930	1,861	1,907	.....
Electric power, by utilities.....mil. kw.-hr..	31,185	31,828	32,324	33,057	32,845	.....
Motor vehicles (passenger cars).....number..	178,621	191,082	175,443	160,513	163,493	178,145
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	10,001	9,960	9,251	9,293	9,260	.....
Steel, raw.....thous. sh. tons..	2,662	2,622	2,312	2,220	2,358	2,345
Index of production.....1967=100..	109.1	107.5	94.8	91.0	96.7	96.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	13.9	13.9	13.9	14.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	8,558	8,013	10,191	r10,186	r9,908	9,074
Private, total.....do....	6,023	5,831	7,435	r7,394	r7,253	6,999
Residential (incl. farm).....do....	2,935	2,849	4,133	r4,058	r3,933	3,776
New housing units.....do....	2,280	2,232	3,434	r3,409	r3,338	3,199
Nonresidential buildings, total <u>1/</u> .....do....	1,822	1,781	2,011	2,034	r2,012	1,957
Industrial.....do....	553	536	421	460	r430	439
Commercial.....do....	843	827	1,087	1,093	r1,098	1,047
Public, total.....do....	2,535	2,182	2,756	2,792	r2,655	2,075
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	98.3	102.6	110.0	r113.7	r113.6	115.1
Private, total.....do....	69.2	70.7	81.4	81.8	r83.2	85.0
Residential (incl. farm).....do....	34.1	35.1	44.7	r45.1	r45.2	46.2
Nonresidential buildings, total <u>1/</u> .....do....	20.6	21.4	21.9	21.9	r22.7	23.6
Industrial.....do....	6.3	6.1	4.6	5.0	4.9	5.0
Commercial.....do....	9.3	10.0	11.7	11.5	r12.2	12.7
Public, total.....do....	29.0	31.9	28.6	31.8	r30.5	30.2
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	125	125	134	134	134	135
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,972	2,470	3,672	3,405	r3,298	3,579
By purpose of loan:						
Home construction.....do....	355	416	628	609	r589	573
Home purchase.....do....	919	966	1,951	1,717	r1,661	1,591
All other purposes.....do....	698	1,090	1,093	1,079	r1,048	1,415
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	31,193	38,724	34,102	35,659	r36,018	42,325
Durable goods stores.....do....	8,653	9,822	11,418	12,089	r11,796	11,842
Automotive group.....do....	4,473	4,584	6,758	7,329	r7,100	6,149
Furniture and appliance group.....do....	1,556	1,948	1,524	1,610	r1,677	2,135
Lumber, building, hardware group.....do....	1,299	1,344	1,610	1,628	r1,568	1,520

r/ Revised. 1/ Except farm and public utilities.

ITEM	1970		1971			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE -- Con.						
RETAIL TRADE, ALL RETAIL STORES -- Con.						
ESTIMATED SALES (UNADJ.)--Con.						
Nondurable goods stores.....mil. \$..	22,540	28,902	22,684	23,570	r24,222	30,483
Apparel group.....do.....	1,757	2,824	1,674	1,741	r1,897	2,937
Drug and proprietary stores.....do.....	1,086	1,536	1,087	1,115	r1,099	1,538
Eating and drinking places.....do.....	2,388	2,447	2,650	2,722	r2,530	2,703
Food group.....do.....	7,039	8,069	7,350	7,566	r7,185	8,210
Gasoline service stations.....do.....	2,367	2,436	2,475	2,509	r2,493	2,547
General merchandise group with nonstores.....do.....	5,954	9,104	5,620	5,862	r6,824	9,887
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do.....	31,282	31,761	35,219	34,964	r35,574	34,638
Durable goods stores.....do.....	8,858	9,185	11,833	11,695	r11,885	11,262
Automotive group.....do.....	4,679	4,967	7,365	7,109	r7,248	6,639
Furniture and appliance group.....do.....	1,482	1,479	1,497	1,583	r1,575	1,622
Lumber, building, hardware group.....do.....	1,333	1,352	1,488	1,515	r1,575	1,528
Nondurable goods stores.....do.....	22,424	22,576	23,386	23,269	r23,689	23,376
Apparel group.....do.....	1,683	1,681	1,683	1,700	r1,775	1,737
Drug and proprietary stores.....do.....	1,143	1,151	1,138	1,133	r1,141	1,145
Eating and drinking places.....do.....	2,522	2,525	2,573	2,632	r2,677	2,761
Food group.....do.....	7,390	7,553	7,516	7,391	r7,474	7,442
Gasoline service stations.....do.....	2,410	2,443	2,523	2,494	r2,521	2,542
General merchandise group with nonstores.....do.....	5,327	5,249	5,872	5,817	r5,954	5,670
	1970		1971			
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted <u>1/</u> .....thous..	86,165	85,628	87,352	87,715	87,541	87,147
Civilian labor force <u>1/</u> .....do.....	83,152	82,652	84,635	85,019	84,883	84,553
Employed, total.....do.....	78,516	77,238	80,065	80,204	80,188	79,106
Nonagricultural employment.....do.....	75,564	74,361	76,595	76,942	77,240	76,237
Agricultural employment.....do.....	2,952	2,877	3,470	3,262	2,948	2,869
Unemployed (all civilian workers).....do.....	4,636	5,414	4,570	4,815	4,695	5,447
Civilian labor force, seasonally adjusted <u>1/ 2/</u> .....do.....	r83,485	r83,729	r84,750	r85,116	r85,225	85,707
Employed, total.....do.....	r78,427	r78,718	r79,832	r80,020	r80,098	80,636
Nonagricultural employment.....do.....	r75,032	r75,312	r76,416	r76,601	r76,698	77,243
Agricultural employment.....do.....	r3,395	r3,406	r3,416	r3,419	r3,400	3,393
Unemployed (all civilian workers).....do.....	r5,058	r5,011	r4,918	r5,096	r5,127	5,071
Long-term, 15 weeks and over.....do.....	.....	r1,075	r1,253	r1,311	r1,273	1,198
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	r6.1	6.0	5.8	6.0	r6.0	5.9
Men, 20 years and over.....	r4.5	4.3	4.3	4.4	r4.3	4.2
Women, 20 years and over.....	r5.7	5.7	5.5	5.8	5.8	5.5
Both sexes, 16-19 years.....	r17.6	r17.5	r16.7	r16.7	r17.3	17.8
Married men.....	3.4	3.3	3.0	r3.3	r3.2	3.0
Negro and other races.....	9.5	9.5	r10.4	r9.4	r10.4	10.6
White workers.....	5.6	r5.5	5.3	r5.6	5.4	5.3
Occupation: White-collar workers.....	.....	3.5	3.4	r3.4	r3.6	3.6
Blue-collar workers.....	7.8	7.6	r7.1	7.5	7.5	7.1
Industry: Private nonfarm wage and salary workers.....	.....	6.4	r5.9	6.2	r6.3	6.1
Construction.....	.....	r11.1	r10.2	r9.7	11.2	9.8
Manufacturing.....	.....	r7.1	r6.2	r6.6	6.9	6.4
Durable goods.....	.....	r7.4	r6.4	r6.7	r6.7	6.7
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,313	70,454	70,848	r71,042	r71,167	71,407
Mining.....do.....	623	625	521	r525	r606	611
Contract construction.....do.....	3,302	3,271	3,290	r3,320	r3,228	3,305
Manufacturing.....do.....	18,796	18,747	18,560	18,603	r18,574	18,619
Durable goods.....do.....	10,738	10,697	10,561	r10,572	r10,552	10,587
Nondurable goods.....do.....	8,058	8,050	7,999	r8,031	r8,022	8,032
Transportation, communication, electric, gas, etc.....do.....	4,450	4,507	4,442	r4,434	r4,464	4,492
Wholesale and retail trade.....do.....	14,952	15,039	15,270	r15,278	r15,325	15,359
Wholesale trade.....do.....	3,832	3,841	3,873	r3,874	r3,880	3,883
Retail trade.....do.....	11,120	11,198	11,397	r11,404	r11,445	11,476
Finance, insurance, and real estate.....do.....	3,731	3,746	3,834	r3,851	r3,851	3,861
Services.....do.....	11,776	11,800	11,996	r12,044	r12,083	12,098
Government.....do.....	12,683	12,719	12,935	r12,987	r13,036	13,062
Federal.....do.....	2,661	2,661	2,675	2,669	r2,667	2,667
State and local.....do.....	10,022	10,058	10,260	r10,318	r10,369	10,395
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj. do.....	13,577	13,551	13,462	r13,505	r13,489	13,537
Durable goods.....do.....	7,686	7,665	7,600	7,614	r7,602	7,645
Nondurable goods.....do.....	5,891	5,886	5,862	r5,891	r5,887	5,892
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	39.5	39.8	39.8	40.1	40.3	39.9
Overtime hours.....do.....	2.7	2.8	3.0	3.0	3.1	2.9
Durable goods.....do.....	40.0	40.3	40.3	40.6	r40.9	40.5
Overtime hours.....do.....	2.6	2.7	2.8	2.9	3.0	2.9
Nondurable goods.....do.....	39.0	39.2	39.3	39.5	r39.4	39.3
Overtime hours.....do.....	2.7	2.9	3.0	3.0	r3.1	3.1

r/ Revised. p/ Preliminary. 1/ Effective Jan. 1972, data reflect adjustment to the 1970 Census of Population. Civilian labor force, nonagricultural employment, and unemployment figures for Jan. 1972 are raised by about 0.4 percent over the 1960-based figures. Therefore, for comparison of Jan. 1972 (and subsequent months) civilian labor force (or employment) with pre-1972 data, approximately 300,000 should be added to the earlier figure; for total unemployment, add 30,000. Unemployment rates are unaffected. 2/ Data reflect revised seasonal factors; revisions for earlier months will be shown later.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970	1971				1972
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1967=100..	92.6	92.9	92.5	r93.1	r93.7	93.3
Durable goods.....do....	89.3	89.6	89.0	r89.5	r90.4	89.9
Nondurable goods.....do....	97.3	97.7	97.5	r98.4	r98.4	98.2
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.47	3.50	3.60	3.60	3.69	3.70
Excluding overtime.....do....	3.35	3.38	3.46	r3.47	3.55	3.57
Durable goods.....do....	3.68	3.72	3.82	3.83	r3.93	3.93
Excluding overtime.....do....	3.56	3.61	3.69	3.69	3.79	3.80
Nondurable goods.....do....	3.17	3.19	3.29	3.29	r3.36	3.38
Excluding overtime.....do....	3.06	3.08	3.17	r3.17	3.23	3.26
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	126,802	125,077	131,606	133,263	137,237	.....
Installment credit, total.....do....	101,161	100,101	105,763	107,097	109,545	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	10,194	7,545	9,797	10,711	11,966	.....
Repaid, total.....do....	8,823	8,605	9,007	9,377	9,518	.....
Seasonally adjusted:						
Extended, total.....do....	8,536	8,916	10,031	10,572	10,130	.....
Repaid, total.....do....	8,515	8,829	9,107	9,306	9,230	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	263.81	279.62	302.19	285.91	301.72	315.61
Industrial (30 stocks).....	821.51	849.04	872.15	822.11	869.90	905.12
Public utility (15 stocks).....	118.88	124.86	113.76	111.03	112.43	118.84
Transportation (20 stocks).....	160.34	180.85	236.52	221.48	237.81	249.85
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	49.00	51.29	53.76	51.17	54.76	57.19
Industrial.....do....	51.68	53.72	57.52	54.50	58.85	61.33
Transportation.....do....	33.70	37.76	47.02	44.29	48.34	50.56
Utility.....do....	39.93	42.52	37.93	36.87	37.52	40.02
Finance.....do....	61.95	66.41	71.24	68.98	72.28	74.24

r/ Revised. p/ Preliminary.  
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