



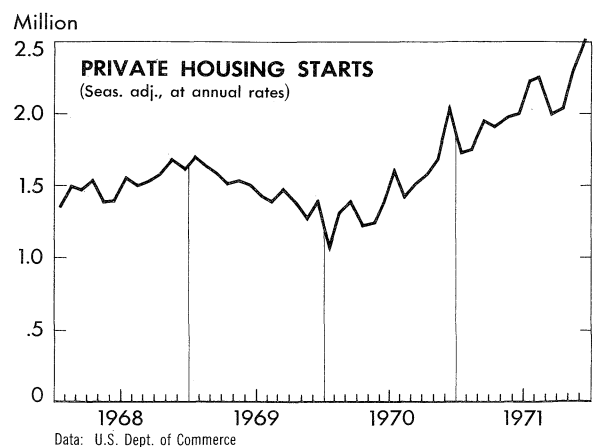
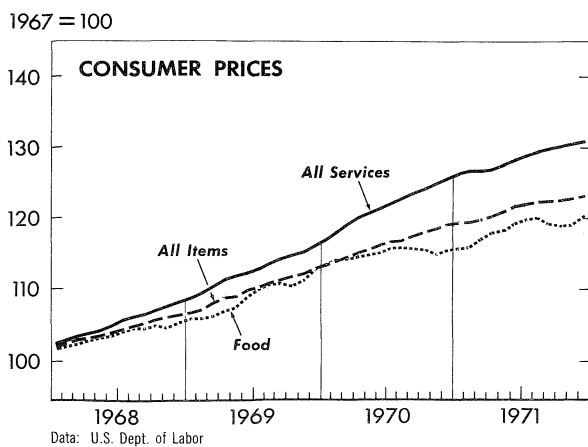
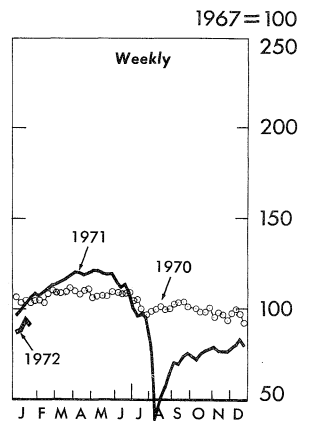
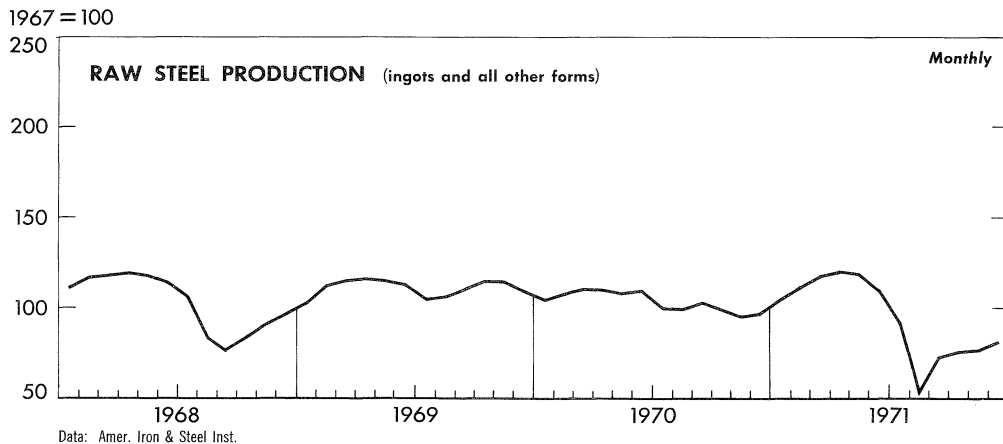
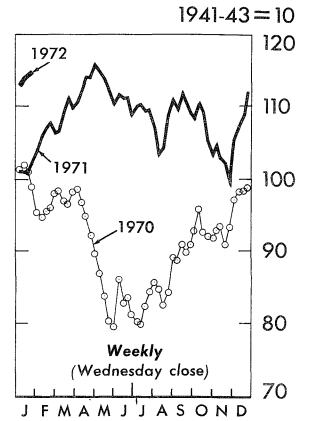
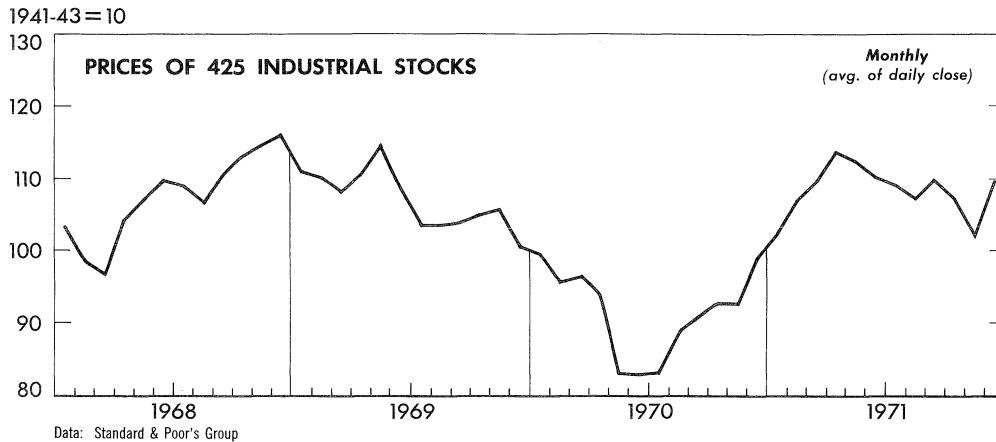
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JANUARY 28,
1972

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1971		1972			
	Jan. 16	Jan. 23	Jan. 1	Jan. 8	Jan. 15	Jan. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	106.5	107.3	107.3	108.2	110.5	111.1
ALL RETAIL STORES, SALES.....mil. \$..	6,720	6,765	7,366	7,271	7,180	.....
Nondurable goods stores.....do....	4,769	4,699	5,149	5,177	4,973	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	453	399	406	480	416	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,174	3,211	2,953	3,041	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,798	2,801	2,454	2,912	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	227	216	119	162	201	203
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	56,654	56,099	61,448	61,026	60,689	60,232
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	67,347	67,643	75,667	76,311	75,632	75,891
Member bank reserve balances <u>3/</u>.....do....	30,242	31,029	31,951	32,872	32,836	33,734
Excess reserves, estimated <u>3/</u>.....do....	32	92	358	409	66	279
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	84,265	82,748	91,934	91,712	90,062	.....
Savings deposits.....do....	49,030	48,974	54,737	55,191	55,375	.....
Loans and investments, gross adjusted, total.....do....	250,707	248,628	273,837	273,312	271,977	.....
U.S. Government obligations.....do....	28,396	28,349	29,013	28,965	28,065	.....
Commercial and industrial loans (gross).....do....	81,121	80,895	83,922	83,283	82,926	.....
Real estate loans (gross).....do....	34,354	34,244	38,464	38,485	38,602	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.10	8.02	7.70	7.67	7.65	7.63
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	92.56	93.78	102.21	103.07	103.59	103.88
Industrial, 425 stocks.....do....	101.04	102.40	113.00	113.86	114.32	114.76
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,128	2,038	2,214	1,792	1,929	.....
Electric power, by utilities.....mil. kw-hr..	30,921	31,565	29,533	32,392	32,324	.....
Motor vehicles (passenger cars).....number..	190,276	187,632	96	179,880	175,443	160,513
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	10,030	10,033	9,256	9,364	9,251	.....
Steel, raw.....thous. sh. tons..	2,534	2,596	2,004	2,152	2,312	2,220
Index of production.....1967=100..	103.9	106.4	82.1	88.2	94.8	91.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	14.5	11.4	12.7	13.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	III	IV	I	II	III	IV <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	983.5	988.4	1,020.8	r1,040.0	r1,053.4	1,073.0
Personal consumption expenditures, total.....do....	620.9	624.7	r644.9	r657.4	r668.8	677.7
Durable goods, total.....do....	90.4	84.9	r96.6	r99.1	r102.8	103.2
Automobiles and parts.....do....	38.8	32.7	r43.8	r45.3	r48.2	47.5
Furniture and household equipment.....do....	37.0	37.6	r38.8	r39.4	r39.6	40.5
Nondurable goods, total.....do....	265.5	270.9	r273.2	r277.8	r280.2	283.9
Clothing and shoes.....do....	52.4	54.2	r55.4	57.0	r57.4	58.0
Food and beverages.....do....	132.4	134.3	r134.4	r136.3	r137.3	138.6
Gasoline and oil.....do....	22.9	23.5	23.8	r23.8	r24.5	25.0
Services, total.....do....	265.0	268.9	275.0	r280.5	r285.8	290.6
Household operation.....do....	36.7	36.9	37.7	r38.9	r39.9	40.6
Housing.....do....	91.8	94.1	r96.5	r98.7	100.7	102.9
Transportation.....do....	18.1	18.3	18.6	r19.0	r19.2	19.4
Gross private domestic investment, total.....do....	138.6	137.3	r143.3	r152.9	r150.8	156.5
Fixed investment.....do....	133.5	133.6	r140.2	r148.3	r152.0	154.6
Nonresidential.....do....	104.8	100.8	r104.7	r108.3	109.3	110.4
Residential structures.....do....	28.7	32.8	r35.4	r40.0	r42.7	44.2
Change in business inventories.....do....	5.1	3.7	r3.1	r4.6	r-1.2	1.9
Net exports of goods and services.....do....	4.0	2.7	r4.7	r.1	r.0	-2.0
Exports.....do....	63.7	63.2	r66.2	r66.5	r68.2	61.2
Imports.....do....	59.7	60.5	r61.5	r66.4	r68.2	63.2
Gov't purchases of goods and services, total.....do....	220.1	223.7	r227.9	r229.6	r233.8	240.9
Federal.....do....	96.1	95.9	r96.4	r96.0	r97.6	100.6
National defense.....do....	74.2	73.2	r72.6	r71.4	r70.2	71.5
State and local.....do....	124.0	127.9	r131.6	r133.6	r136.2	140.3

r/ Revised. p/ Preliminary.

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ITEM	1970		1971			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTAL AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	802.2	802.1	r831.7	r847.3	r855.2	.....
Compensation of employees, total.....do....	606.5	609.3	r627.3	r638.0	r645.6	656.5
Proprietors' income, total.....do....	66.0	65.9	r66.4	r67.2	r69.2	70.5
Business and professional.....do....	51.4	51.5	r51.6	r51.9	r52.3	52.5
Farm.....do....	14.5	14.4	14.8	15.2	17.0	18.1
Rental income of persons.....do....	23.4	23.7	23.8	24.2	24.5	24.6
Corp. profits and inventory valuation adj., total.do....	73.0	69.0	r79.5	r82.5	r80.0	.....
Corporate profits before tax, total.....do....	78.5	71.6	r83.0	r86.9	r85.8	.....
Corporate profits after tax.....do....	42.9	39.2	r44.8	r47.8	r48.2	.....
Net interest.....do....	33.4	34.2	r34.8	r35.4	r35.9	36.4
PERSONAL INCOME, quarterly total.....do....	809.8	816.7	r833.5	r853.4	r864.6	876.6
Less: Personal tax and nontax payments.....do....	113.5	115.2	r111.6	r113.8	r116.0	121.8
Equals: Disposable personal income.....do....	696.2	701.5	r722.0	r739.6	r748.5	754.8
Less: Personal outlays.....do....	638.9	643.0	r663.3	r676.0	r687.6	696.5
Equals: Personal saving.....do....	57.4	58.5	r58.6	r63.6	r61.0	58.4
	1970		1971			
	Nov	Dec.	Sept.	Oct.	Nov.	Dec.
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	27,723	28,766	32,627	32,617	r32,288	31,226
Primary metals.....do....	4,169	4,178	4,237	4,430	r4,618	4,462
Transportation equipment.....do....	5,925	7,060	7,626	7,901	r8,047	7,177
Value (seasonally adjusted):						
Durable goods industries, total.....do....	27,680	29,185	31,543	31,166	r32,106	31,880
Primary metals.....do....	4,316	4,439	4,270	4,421	r4,825	4,788
Transportation equipment.....do....	5,617	6,726	7,620	7,262	r7,467	6,889
Supplementary series:						
Household durables.....do....	2,181	2,263	2,397	2,367	r2,562	2,679
Defense products (old series).....do....	3,860	3,877	3,431	3,511	r3,587	3,456
Defense products (new series).....do....	2,036	2,021	1,765	1,768	r1,839	1,764
Producers' capital goods industries.....do....	5,815	5,821	6,652	6,592	r6,477	6,615
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	27,138	29,823	32,432	32,544	r32,327	31,432
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	27,560	30,140	31,026	31,126	r32,564	32,008
Primary metals.....do....	4,348	4,818	4,517	4,488	r4,809	4,791
Transportation equipment.....do....	5,490	6,689	7,130	6,970	r7,575	7,273
Supplementary series:						
Household durables.....do....	2,193	2,294	2,379	2,398	r2,672	2,599
Defense products (old series).....do....	3,814	3,970	3,018	3,249	r3,947	3,576
Defense products (new series).....do....	2,016	2,051	1,467	1,953	r2,110	2,062
Producers' capital goods industries.....do....	5,871	5,925	6,425	6,806	r6,565	6,635
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	76,206	77,263	74,568	74,499	r74,542	74,744
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	76,530	77,485	74,362	74,323	r74,776	74,902
Primary metals.....do....	6,308	6,687	5,612	5,680	r5,664	5,666
Transportation equipment.....do....	25,527	25,490	24,128	23,838	r23,945	24,328
Supplementary series:						
Household durables.....do....	1,608	1,639	1,769	1,800	r1,907	1,826
Defense products (old series).....do....	25,985	26,078	24,122	23,862	r24,223	24,343
Defense products (new series).....do....	19,475	19,506	18,880	19,065	r19,336	19,634
Producers' capital goods industries.....do....	22,470	22,574	22,759	22,972	r23,058	23,078
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1967=100..	118.5	119.1	122.2	122.4	122.6	123.1
Special group indexes:						
All items less food.....do....	119.6	120.2	123.1	123.5	123.7	123.9
All items less medical care.....do....	118.3	118.8	121.7	122.1	122.3	122.7
Commodities.....do....	115.1	115.6	118.1	118.4	118.5	118.9
Nondurables.....do....	115.3	115.6	118.7	118.8	118.9	119.5
Nondurables less food.....do....	115.4	115.7	118.2	118.7	118.7	118.8
Durables.....do....	114.7	115.2	116.4	117.1	117.4	117.2
Services.....do....	124.9	125.6	129.8	130.0	130.4	130.8
Services less rent.....do....	127.3	128.0	132.3	132.5	132.9	133.3
Food.....do....	114.9	115.3	119.1	118.9	119.0	120.3
Meats, poultry, and fish.....do....	114.3	113.7	119.1	118.4	118.1	118.9
Dairy products.....do....	113.5	113.6	116.1	116.0	115.9	116.1
Fruit and vegetables.....do....	109.4	110.6	116.6	115.6	117.8	124.4
Housing.....do....	121.9	122.6	125.5	125.9	126.4	126.8
Shelter.....do....	127.1	127.9	130.1	130.7	131.3	131.6
Rent.....do....	111.8	112.6	116.1	116.4	116.6	116.9
Homeownership.....do....	132.5	133.4	135.1	135.7	136.7	137.0
Fuel and utilities.....do....	110.7	111.3	116.3	116.3	116.8	117.9
Fuel oil and coal.....do....	113.9	114.9	117.8	117.8	118.1	118.1
Gas and electricity.....do....	109.9	110.7	115.7	115.7	116.2	118.2
Household furnishings and operation.....do....	115.1	115.3	119.4	119.5	119.5	119.6

r/ Revised. p/ Preliminary. 1/ Data for Dec. 1971 are advance estimates.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES -- Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Apparel and upkeep.....1967=100..	119.0	119.2	120.6	121.6	121.9	121.8
Transportation.....do.....	116.0	116.9	118.6	119.3	118.8	118.6
Private.....do.....	114.2	115.2	116.4	117.2	116.6	116.3
New cars.....do.....	112.5	114.1	105.6	109.1	109.6	110.4
Used cars.....do.....	108.8	109.5	111.6	111.7	110.2	107.2
Public.....do.....	132.5	133.4	139.3	139.3	139.3	139.7
Health and recreation.....do.....	118.7	119.1	123.6	123.5	123.7	123.9
Medical care.....do.....	123.4	124.2	130.4	129.6	129.7	130.1
Personal care.....do.....	114.5	115.0	117.6	117.9	117.9	117.9
Reading and recreation.....do.....	116.0	116.2	120.5	120.5	120.8	121.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.844	\$0.840	\$0.818	\$0.817	\$0.816	\$0.812
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	128.3	r124.1	175.6	r181.8	r174.9	152.8
Privately owned.....do.....	126.9	121.4	173.8	r179.7	r172.2	149.6
One-family structures.....do.....	67.4	69.0	102.1	r102.9	r92.5	78.3
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,693	2,054	2,002	r2,031	r2,303	2,517
One-family structures.....do.....	934	1,240	1,187	r1,159	r1,283	1,411
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,523	r1,808	1,900	2,173	r1,952	2,231
One-family structures.....do.....	712	r885	865	980	r897	997
CONSTRUCTION COST INDEXES:						
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
Apartments, hotels, office buildings.....1967=100..	129.4	129.9	138.5	138.5	138.5	.....
Commercial and factory buildings.....do.....	127.9	128.4	138.1	138.1	138.1
Residences.....do.....	126.1	126.2	137.5	137.5	137.5

r/ Revised.
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