



BUSINESS STATISTICS

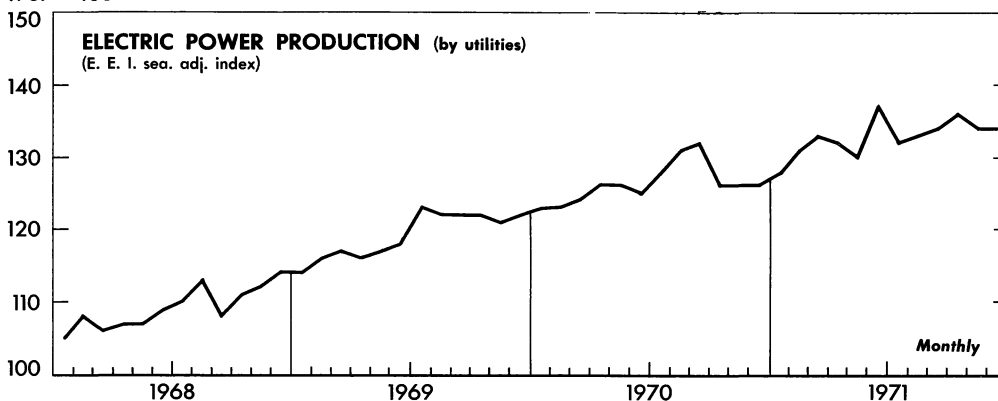


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

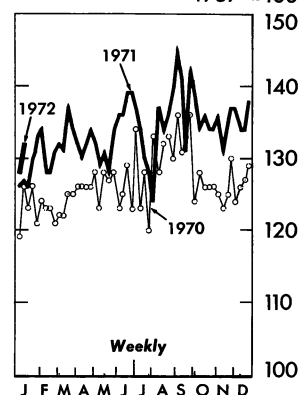
JANUARY 21,
1972

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

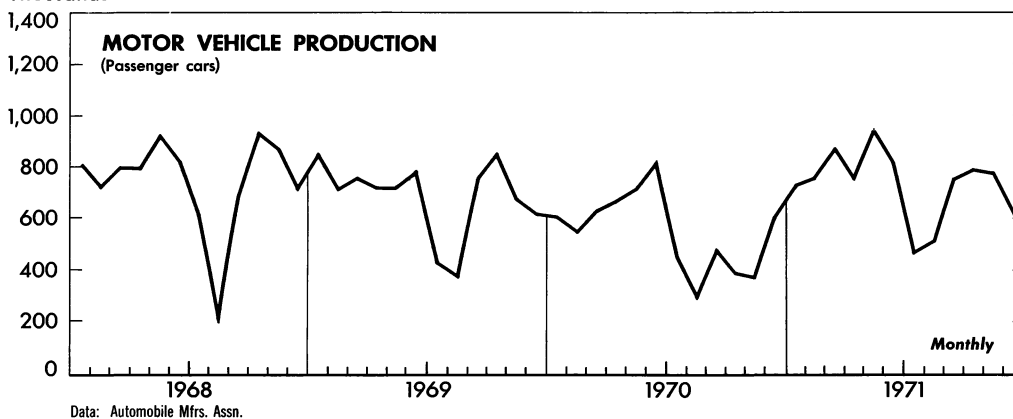
1967 = 100



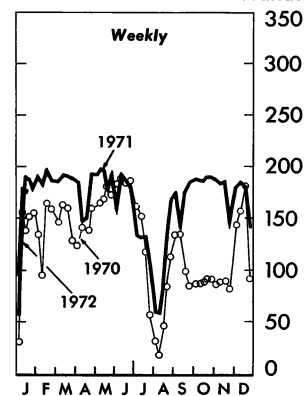
1967 = 100



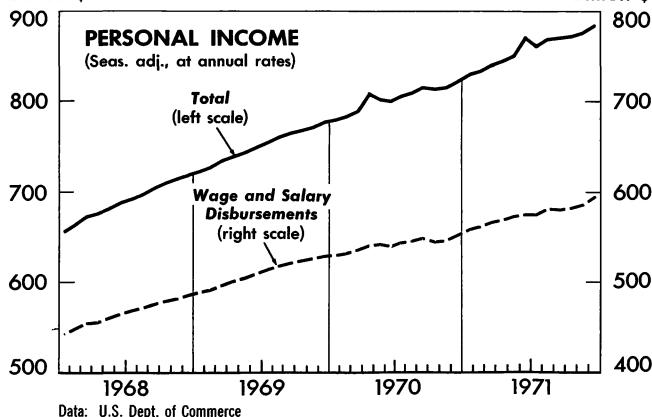
Thousands



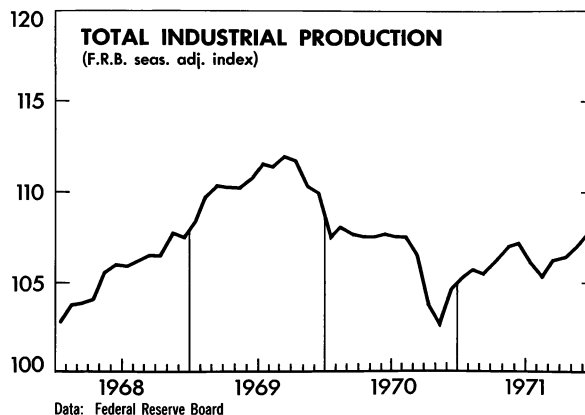
Thousands



Billion \$



1967 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1971			1972		
	Jan. 9	Jan. 16	Dec. 25	Jan. 1	Jan. 8	Jan. 15
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	106.7	106.5	107.1	107.3	108.2	110.5
ALL RETAIL STORES, SALES.....mil. \$..	6,834	6,720	10,051	7,366	7,271	.....
Nondurable goods stores.....do....	4,962	4,769	7,433	5,149	5,177	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	500	453	341	406	480	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,154	3,174	2,679	2,942	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	2,820	2,798	2,242	2,487	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	214	227	152	119	162	201
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	57,021	56,654	61,242	61,448	61,026	60,689
Federal Reserve bank credit outstanding, total <u>3/</u> ...do....	68,438	67,347	74,651	75,667	76,311	75,632
Member bank reserve balances <u>3/</u>.....do....	30,611	30,242	31,192	31,951	32,872	32,836
Excess reserves, estimated <u>3/</u>.....do....	576	32	12	358	409	66
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	87,360	84,017	89,183	91,934	91,631	.....
Savings deposits.....do....	48,996	48,835	54,214	54,737	55,185	.....
Loans and investments, gross adjusted, total.....do....	253,240	250,166	272,122	273,837	273,327	.....
U.S. Government obligations.....do....	28,698	28,329	28,018	29,013	28,965	.....
Commercial and industrial loans (gross).....do....	81,609	80,963	83,802	83,922	83,400	.....
Real estate loans (gross).....do....	34,381	34,280	38,366	38,464	38,479	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>....percent..	8.16	8.10	7.73	7.70	7.67	7.65
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=10..	92.35	92.56	101.18	102.21	103.07	103.59
Industrial, 425 stocks.....do....	101.07	101.04	112.06	113.00	113.86	114.32
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,957	2,058	2,135	2,214	1,798	.....
Electric power, by utilities.....mil. kw.-hr..	31,129	30,921	31,063	29,533	32,392	.....
Motor vehicles (passenger cars).....number..	169,705	190,276	140,690	96	179,880	175,443
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	10,040	10,030	9,258	9,256	9,364	.....
Steel, raw.....thous. sh. tons..	2,413	2,534	1,948	2,004	2,152	2,312
Index of production.....1967=100..	98.9	103.9	79.8	82.1	88.2	94.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	12.9	14.4	12.3	11.4	12.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. <u>p/</u>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	815.7	820.9	r869.9	r871.2	r874.9	883.8
Wage and salary disbursements, total.....do....	545.9	551.5	r579.8	r581.3	r584.8	594.6
Commodity-producing industries, total.....do....	196.6	202.1	r206.7	r207.4	r208.1	211.5
Manufacturing.....do....	153.2	158.4	r161.1	r162.0	r162.2	165.0
Distributive industries.....do....	132.2	131.4	r140.7	r140.9	r141.6	144.4
Service industries.....do....	99.8	100.4	107.7	108.1	r108.7	109.8
Government.....do....	117.3	117.7	124.7	124.9	126.4	128.9
Other labor income.....do....	32.0	32.2	34.3	34.4	34.6	34.8
Proprietors' income:						
Business and professional.....do....	51.4	51.5	r52.3	r52.4	r52.5	52.6
Farm.....do....	14.5	14.6	17.8	r18.0	r18.1	18.1
Rental income of persons.....do....	23.7	23.8	24.5	24.5	24.6	24.6
Dividends.....do....	25.5	23.9	25.7	25.7	25.7	24.3
Personal interest income.....do....	66.7	66.8	r68.8	r68.7	r68.6	68.5
Transfer payments.....do....	84.5	85.1	97.9	97.4	97.6	98.2
Less personal contributions for soc. insurance..do....	28.3	28.6	r31.4	r31.4	r31.6	32.0
Total nonagricultural income.....do....	795.0	800.5	r845.3	r846.4	r850.1	859.0
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	102.6	104.6	106.2	r106.4	107.0	107.8
BY MARKET GROUPINGS:						
Products, total.....do....	102.6	104.2	r106.2	r106.8	r108.0	108.1
Final products.....do....	100.2	102.2	r104.6	r105.0	r106.3	106.4
Consumer goods.....do....	107.7	110.8	r115.0	r116.0	r117.9	117.8
Durable consumer goods.....do....	95.5	102.9	r113.6	r115.7	r116.2	117.1
Automotive products.....do....	76.0	100.0	r118.0	r120.6	r120.4	120.4
Autos.....do....	51.8	88.6	108.0	107.8	109.2	109.4
Auto parts and allied parts.....do....	122.3	122.2	153.4	r155.0	r142.0	141.9
Home goods.....do....	106.6	104.6	r111.1	r112.9	r113.8	115.3
Nondurable consumer goods.....do....	112.3	113.8	r115.6	r116.1	r118.6	118.1
Clothing.....do....	96.3	99.1	r102.5	102.5	.....	.....
Consumer staples.....do....	116.6	117.7	119.1	r119.8	r123.2	121.8

r/ Revised. p/ Preliminary.

ITEM	1970		1971			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
GENERAL BUSINESS INDICATORS -- Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):--Con.						
SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
Equipment.....1967=100..	89.8	90.3	90.2	r89.7	90.0	90.4
Business.....do....	94.6	95.6	97.8	97.3	r97.8	98.5
Defense and space equipment.....do....	81.7	81.2	77.7	r77.4	r77.2	76.9
Intermediate products.....do....	111.6	112.1	r112.5	r113.3	r114.4	114.6
Materials.....do....	102.8	105.4	106.2	r105.8	r105.6	107.5
Durable goods materials.....do....	93.6	99.4	r98.7	r101.1	r100.2	101.1
Nondurable goods materials.....do....	113.3	112.1	r114.7	r114.2	r113.6	114.8
Fuel and power, industrial.....do....	117.8	117.6	119.3	r99.4	r105.2	119.1
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	100.2	102.4	r104.9	r105.6	r105.7	106.5
Durable manufactures.....do....	93.8	97.3	r98.5	r99.4	r98.9	99.7
Primary metals.....do....	98.4	104.3	r93.9	r95.6	r93.3	96.5
Fabricated metal products.....do....	104.5	106.2	105.7	r106.9	r107.3	108.5
Machinery.....do....	94.9	94.8	r96.3	97.0	r96.6	97.9
Transportation equipment.....do....	71.7	86.8	91.7	r92.5	r91.4	90.8
Instruments.....do....	106.5	104.9	110.5	r111.7	r112.1	111.7
Lumber and products.....do....	106.4	106.8	113.9	r117.3	119.1	.....
Clay, glass, and stone products.....do....	104.1	108.0	109.4	r109.9	109.6	.....
Furniture and fixtures.....do....	96.5	95.5	r100.8	100.3	100.9	.....
Nondurable manufactures.....do....	109.6	110.0	r114.2	r114.5	r115.6	116.2
Textile mill products.....do....	102.8	103.3	111.0	r109.8	109.0	.....
Apparel products.....do....	93.4	94.9	r99.5	101.7	.....	.....
Leather and products.....do....	85.0	86.7	87.6	r93.8	86.0	.....
Paper and products.....do....	113.3	110.6	r116.4	r116.3	114.4	.....
Printing and publishing.....do....	101.9	101.2	102.9	r104.3	r105.3	104.5
Chemicals and products.....do....	119.7	121.2	r129.7	r127.9	r130.9	132.0
Petroleum products.....do....	116.9	118.1	113.7	r115.7	116.1	.....
Rubber and plastics products.....do....	111.4	111.8	r129.6	r128.0	130.4	.....
Foods.....do....	112.7	113.5	r111.9	r113.5	r117.4	116.7
Tobacco products.....do....	102.3	99.5	100.3	98.5	.....	.....
MINING.....do....	113.7	112.1	106.0	r97.5	r101.4	107.1
Metal mining.....do....	148.5	144.7	109.7	r117.1	135.2	.....
Coal.....do....	107.9	103.6	109.7	r29.1	r55.2	109.1
Oil and gas extraction.....do....	113.4	112.3	107.7	r107.3	r106.3	106.0
UTILITIES.....do....	129.6	130.2	138.4	r137.8	137.4	137.2
Electric.....do....	131.9	132.5	141.5	r140.3	r139.6	138.9
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	109.2	107.2	107.4	106.7	105.8	106.7
9 Foodstuffs.....do....	109.7	108.3	107.3	105.5	104.3	106.4
13 raw materials.....do....	108.8	106.4	107.5	107.4	106.9	106.8
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....do....	110.9	111.0	114.5	114.4	114.5	115.4
Farm products.....do....	107.0	107.1	110.5	111.3	112.2	115.8
Food and feeds, processed.....do....	111.7	110.7	114.6	114.1	114.4	115.9
Industrial commodities.....do....	111.3	111.7	115.0	115.0	114.9	115.3
Chemicals and allied products.....do....	103.3	103.3	104.3	104.2	103.8	103.4
Fuels and related products, and power.....do....	109.7	112.8	115.3	114.8	114.7	115.0
Furniture and household durables.....do....	108.4	108.7	110.2	110.2	110.2	110.2
Hides, skins, and leather products.....do....	110.9	110.4	114.7	114.7	115.1	116.2
Lumber and wood products.....do....	111.9	111.1	134.3	131.8	131.3	132.7
Machinery and equipment.....do....	113.1	113.8	116.0	116.0	115.9	116.2
Metals and metal products.....do....	116.8	116.2	121.1	121.0	120.9	120.8
Nonmetallic mineral products.....do....	114.6	115.1	124.2	124.1	124.0	124.2
Pulp, paper, and allied products.....do....	108.7	108.5	110.6	110.6	110.6	110.7
Rubber and plastics products.....do....	109.1	109.4	109.7	109.5	109.5	109.4
Textile products and apparel.....do....	107.1	106.7	109.7	109.6	109.8	110.6
Transportation equipment.....Dec. 1968=100..	108.5	108.9	109.6	110.7	110.8	112.9
Miscellaneous products.....1967=100..	111.8	111.9	113.0	113.0	113.1	113.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.902	\$0.901	\$0.873	\$0.874	\$0.873	\$0.867
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	31,193	38,724	34,102	r35,659	36,061	.....
Durable goods stores.....do....	8,653	9,822	11,418	r12,089	11,767	.....
Automotive group.....do....	4,473	4,584	6,758	r7,329	7,096	.....
Furniture and appliance group.....do....	1,556	1,948	1,524	r1,610	1,658	.....
Lumber, building, hardware group.....do....	1,299	1,344	1,610	r1,628	1,578	.....
Nondurable goods stores.....do....	22,540	28,902	22,684	r23,570	24,294	.....
Apparel group.....do....	1,757	2,824	1,674	r1,741	1,881	.....
Drug and proprietary stores.....do....	1,086	1,536	1,087	r1,115	1,117	.....
Eating and drinking places.....do....	2,388	2,447	2,650	r2,722	2,529	.....
Food group.....do....	7,039	8,069	7,350	r7,566	7,245	.....
Gasoline service stations.....do....	2,367	2,436	2,475	r2,509	2,490	.....
General merchandise group with nonstores.....do....	5,954	9,104	5,620	r5,862	6,843	.....

r/ Revised.

ITEM	1970		1971			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE -- Con.						
RETAIL TRADE, ALL RETAIL STORES -- Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....mil. \$..	31,282	31,761	35,219	r34,964	35,620	.....
Durable goods stores.....do....	8,858	9,185	11,833	r11,695	11,856	.....
Automotive group.....do....	4,679	4,967	7,365	r7,109	7,242	.....
Furniture and appliance group.....do....	1,482	1,479	1,497	r1,583	1,557	.....
Lumber, building, hardware group.....do....	1,333	1,352	1,488	r1,515	1,584	.....
Nondurable goods stores.....do....	22,424	22,576	23,386	r23,269	23,764	.....
Apparel group.....do....	1,683	1,681	1,683	r1,700	1,760	.....
Drug and proprietary stores.....do....	1,143	1,151	1,138	r1,133	1,160	.....
Eating and drinking places.....do....	2,522	2,525	2,573	r2,632	2,676	.....
Food group.....do....	7,390	7,553	7,516	r7,391	7,536	.....
Gasoline service stations.....do....	2,410	2,443	2,523	r2,494	2,518	.....
General merchandise group with nonstores.....do....	5,327	5,249	5,872	r5,817	5,972	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	47,990	45,465	50,169	51,356	52,052	.....
Adjusted, total.....do....	46,113	46,555	50,844	50,800	50,377	.....
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	84.28	90.05	99.40	97.29	92.78	99.70
Industrial, total (425 stocks).....do....	92.58	98.72	109.85	107.28	102.22	109.67
Capital goods (116 stocks).....do....	86.47	92.12	104.55	100.66	95.91	103.78
Consumers' goods (184 stocks).....do....	83.09	88.69	103.34	101.31	97.47	103.92
Public utility (55 stocks).....do....	54.86	59.96	56.48	57.41	55.86	57.07
Railroad (20 stocks).....do....	30.80	32.95	47.18	44.58	41.19	43.17
Banks:						
New York City (9 stocks).....do....	42.66	45.11	45.10	45.91	46.42	49.79
Outside New York City (16 stocks).....do....	77.37	81.13	85.09	84.98	83.55	88.74
Property-liability insurance (16 stocks).....do....	79.73	88.33	127.11	120.71	115.65	119.58

r/ Revised.
USCOMM--DC--8072

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS