



# BUSINESS STATISTICS

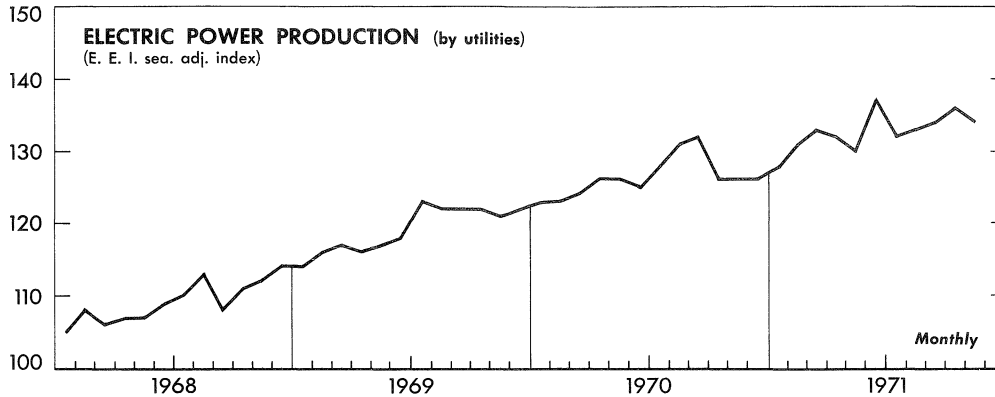


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

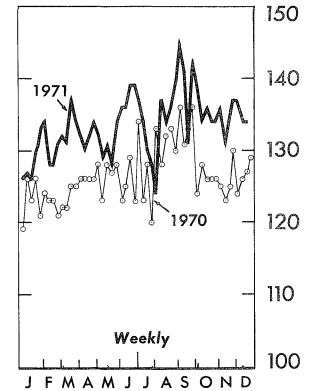
JANUARY 7,  
1972

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

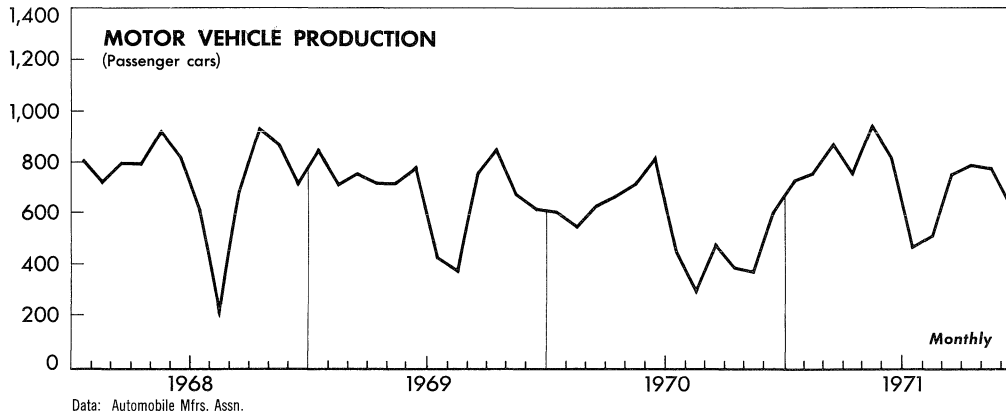
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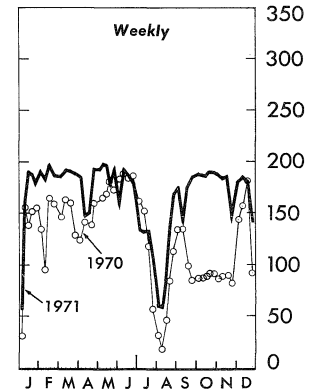
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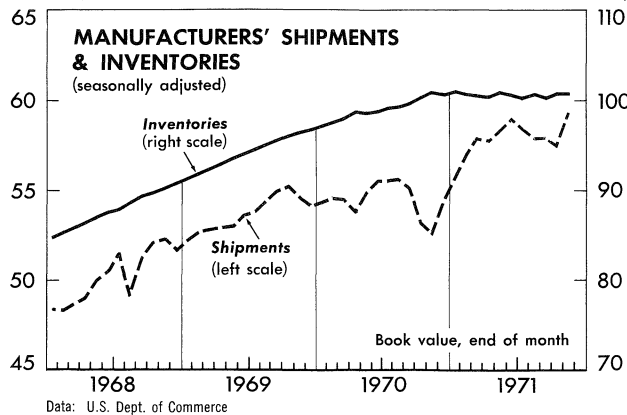
Thousands



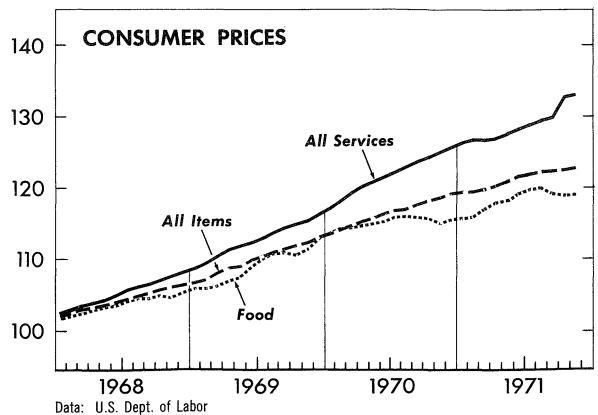
Thousands



Billion \$



1967 = 100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			1972
	Dec. 26	Jan. 2	Dec. 11	Dec. 18	Dec. 25	Jan. 1
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	106.4	106.2	105.7	106.5	107.1	107.3
ALL RETAIL STORES, SALES.....mil. \$..	8,865	6,695	9,344	9,877	9,965	.....
Nondurable goods stores.....do....	6,771	4,888	6,655	7,111	7,301	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	452	444	348	330	341	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,692	3,097	2,548	2,581	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,444	2,754	2,108	2,147	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	105	178	178	169	152	119
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	57,234	57,424	60,568	61,040	61,242	61,448
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	67,036	67,695	73,043	73,239	74,651	75,667
Member bank reserve balances <sup>3/</sup> .....do....	29,298	29,740	30,732	31,136	31,192	31,951
Excess reserves, estimated <sup>3/</sup> .....do....	210	338	114	190	12	358
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	84,572	87,739	86,856	89,336	89,215	.....
Savings deposits.....do....	48,155	48,035	54,034	54,167	54,187	.....
Loans and investments, gross adjusted, total.....do....	251,916	252,620	266,593	272,781	272,048	.....
U.S. Government obligations.....do....	27,779	28,061	27,312	28,280	28,023	.....
Commercial and industrial loans (gross).....do....	81,435	81,618	82,992	83,922	83,770	.....
Real estate loans (gross).....do....	34,392	34,052	38,061	38,221	38,373	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.23	8.19	7.79	7.76	7.73	7.70
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .1941-43=10..	90.04	92.27	96.92	98.54	101.18	102.21
Industrial, 425 stocks.....do....	98.70	101.09	107.11	108.99	112.06	113.00
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	2,017	1,989	2,088	2,080	2,087	.....
Electric power, by utilities.....mil. kw.-hr..	28,956	29,073	31,783	32,047	31,063	.....
Motor vehicles (passenger cars).....number..	92,244	55,242	184,555	179,123	140,690	96
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,982	9,965	9,290	9,250	9,258	.....
Steel, raw.....thous. sh. tons..	2,257	2,366	1,958	2,028	1,948	2,004
Index of production.....1967=100..	92.5	97.0	80.3	83.1	79.8	82.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	11.2	11.0	14.2	14.0	.....	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	55,415	52,699	56,321	60,282	r60,146	59,665
Durable goods industries, total <sup>1/</sup> .....do....	29,133	27,723	29,709	32,627	r32,617	32,232
Stone, clay, and glass products.....do....	1,600	1,414	1,944	1,925	r1,942	1,856
Primary metals.....do....	4,409	4,169	3,843	4,237	r4,430	4,603
Fabricated metal products.....do....	3,599	3,435	3,688	3,802	r3,686	3,618
Machinery, except electrical.....do....	4,539	4,336	4,680	5,334	r5,114	4,801
Electrical machinery.....do....	4,572	4,516	4,400	4,845	r4,761	4,725
Transportation equipment.....do....	6,104	5,925	6,443	7,626	r7,901	8,098
Instruments and related products.....do....	1,020	976	984	1,088	r1,050	1,014
Nondurable goods industries, total <sup>1/</sup> .....do....	26,282	24,976	26,612	27,655	r27,529	27,433
Food and kindred products.....do....	8,814	8,352	8,720	9,251	r9,169	9,311
Tobacco products.....do....	469	461	513	520	501	504
Textile mill products.....do....	2,026	1,908	.....	.....	.....	.....
Paper and allied products.....do....	2,167	2,068	2,289	2,299	r2,267	2,229
Chemicals and allied products.....do....	4,072	3,889	4,329	4,673	r4,368	4,267
Petroleum and coal products.....do....	2,242	2,232	2,320	2,347	r2,381	2,394
Rubber and plastics products.....do....	1,484	1,367	1,624	1,649	r1,679	1,619
SEASONALLY ADJUSTED, TOTAL.....do....	53,235	52,562	57,804	57,892	r57,439	59,340
By industry group:						
Durable goods industries, total <sup>1/</sup> .....do....	28,152	27,680	31,464	31,543	r31,166	32,037
Stone, clay, and glass products.....do....	1,461	1,444	1,831	1,758	r1,772	1,895
Primary metals.....do....	4,450	4,316	3,991	4,270	r4,421	4,811
Fabricated metal products.....do....	3,466	3,511	3,679	3,680	r3,547	3,697
Machinery, except electrical.....do....	4,505	4,407	4,983	5,186	r5,064	4,913
Electrical machinery.....do....	4,376	4,402	4,513	4,523	r4,568	4,605
Transportation equipment.....do....	5,796	5,617	7,915	7,620	r7,262	7,512
Instruments and related products.....do....	963	926	969	989	r992	961

r/ Revised. <sup>1/</sup> Includes data for "other industries" not shown.  
8045

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>GENERAL BUSINESS INDICATORS--Con.</b>						
<b>MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.</b>						
By industry group--Con.						
Nondurable goods industries, total <u>1/</u> .....mil. \$..	25,083	24,882	26,340	26,349	r26,273	27,303
Food and kindred products.....do....	8,363	8,252	8,683	8,667	r8,690	9,190
Tobacco products.....do....	479	458	488	503	r511	501
Textile mill products.....do....	1,856	1,856	.....	.....	.....	.....
Paper and allied products.....do....	2,071	2,050	2,270	2,211	r2,166	2,210
Chemicals and allied products.....do....	3,975	3,976	4,305	4,459	r4,266	4,355
Petroleum and coal products.....do....	2,232	2,219	2,293	2,308	r2,373	2,380
Rubber and plastics products.....do....	1,406	1,383	1,682	1,637	r1,592	1,639
<b>INVENTORIES, END OF MONTH:</b>						
Book value (unadjusted), total.....do....	99,501	100,264	99,754	99,381	r99,957	100,036
Durable goods industries, total.....do....	64,696	65,013	64,426	64,090	r63,962	63,990
Nondurable goods industries, total.....do....	34,805	35,251	35,328	35,291	r35,995	36,046
Book value (seasonally adjusted), total.....do....	100,282	100,927	100,063	100,266	r100,740	100,723
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	65,218	65,517	64,523	64,563	r64,494	64,497
Stone, clay, and glass products.....do....	2,306	2,313	2,302	2,293	r2,296	2,272
Primary metals.....do....	9,114	9,233	8,953	9,230	r9,283	9,189
Fabricated metal products.....do....	6,941	7,068	7,519	7,403	r7,372	7,156
Machinery, except electrical.....do....	13,968	14,026	13,745	13,686	r13,690	13,752
Electrical machinery.....do....	10,303	10,256	9,885	9,902	r9,851	9,879
Transportation equipment.....do....	14,267	14,297	13,570	13,493	r13,425	13,555
Instruments and related products.....do....	2,421	2,412	2,356	2,369	r2,388	2,435
Nondurable goods industries, total <u>1/</u> .....do....	35,064	35,410	35,540	35,703	r36,246	36,226
Food and kindred products.....do....	8,593	8,781	8,818	8,909	r9,201	9,144
Tobacco products.....do....	2,195	2,221	2,129	2,185	r2,221	2,264
Textile mill products.....do....	3,516	3,461	.....	.....	.....	.....
Paper and allied products.....do....	2,704	2,732	2,711	2,740	2,772	2,802
Chemicals and allied products.....do....	6,654	6,726	6,729	6,691	r6,730	6,706
Petroleum and coal products.....do....	2,367	2,455	2,471	2,459	r2,474	2,475
Rubber and plastics products.....do....	2,133	2,154	2,095	2,064	r2,124	2,098
<b>NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....</b>	<b>54,151</b>	<b>52,144</b>	<b>56,453</b>	<b>60,019</b>	<b>r60,177</b>	<b>59,750</b>
Durable goods industries, total.....do....	27,769	27,138	29,916	32,432	r32,544	32,229
Nondurable goods industries, total.....do....	26,382	25,006	26,537	27,587	r27,633	27,521
<b>NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....</b>	<b>51,951</b>	<b>52,463</b>	<b>58,085</b>	<b>57,322</b>	<b>r57,490</b>	<b>59,835</b>
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	26,779	27,560	31,758	31,026	r31,126	32,455
Primary metals.....do....	4,164	4,348	4,184	4,517	r4,488	4,834
Fabricated metal products.....do....	3,494	3,464	3,577	3,520	r3,353	3,664
Machinery, except electrical.....do....	4,369	4,431	5,072	5,105	r5,292	5,129
Electrical machinery.....do....	4,167	4,416	4,584	4,628	r4,737	4,629
Transportation equipment.....do....	5,072	5,490	7,923	7,130	r6,970	7,580
Nondurable goods industries, total.....do....	25,172	24,903	26,327	26,296	r26,364	27,380
Industries with unfilled orders.....do....	6,660	6,573	7,201	7,006	r7,192	7,348
Industries without unfilled orders.....do....	18,512	18,330	19,126	19,290	r19,172	20,032
<b>UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....</b>	<b>79,754</b>	<b>79,199</b>	<b>77,773</b>	<b>77,513</b>	<b>r77,546</b>	<b>77,639</b>
Durable goods industries, total.....do....	76,791	76,206	74,763	74,568	r74,499	74,506
Nondurable goods industries with unfilled orders.....do....	2,963	2,993	3,010	2,945	r3,047	3,133
<b>UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....</b>	<b>79,622</b>	<b>79,523</b>	<b>77,898</b>	<b>77,325</b>	<b>r77,375</b>	<b>77,870</b>
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	76,650	76,530	74,879	74,362	r74,323	74,740
Primary metals.....do....	6,276	6,308	5,366	5,612	r5,680	5,702
Fabricated metal products.....do....	10,872	10,825	10,859	10,698	r10,505	10,472
Machinery, except electrical.....do....	14,423	14,447	14,360	14,279	r14,504	14,723
Electrical machinery.....do....	14,311	14,325	14,393	14,500	r14,669	14,692
Transportation equipment.....do....	25,654	25,527	24,618	24,128	r23,838	23,904
Nondurable goods industries with unfilled orders.....do....	2,972	2,993	3,019	2,963	r3,052	3,130
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..</b>	<b>8,642</b>	<b>8,558</b>	<b>10,511</b>	<b>r10,191</b>	<b>r10,178</b>	<b>9,888</b>
Private, total.....do....	6,129	6,023	7,660	r7,435	r7,386	7,234
Residential (incl. farm).....do....	2,957	2,935	4,314	r4,133	r4,050	3,915
New housing units.....do....	2,279	2,280	3,399	r3,434	r3,406	3,320
Nonresidential buildings, total <u>2/</u> .....do....	1,920	1,822	2,071	2,011	r2,034	2,016
Industrial.....do....	588	553	423	421	r460	433
Commercial.....do....	882	843	1,160	1,087	r1,093	1,092
Public, total.....do....	2,513	2,535	2,851	r2,756	r2,792	2,654
<b>NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..</b>	<b>96.4</b>	<b>98.3</b>	<b>113.3</b>	<b>r110.0</b>	<b>r113.6</b>	<b>113.4</b>
Private, total.....do....	67.8	69.2	83.5	r81.4	r81.8	82.9
Residential (incl. farm).....do....	32.9	34.1	45.2	r44.7	r45.0	45.0
Nonresidential buildings, total <u>2/</u> .....do....	20.7	20.6	23.4	21.9	r21.9	22.8
Industrial.....do....	6.4	6.3	4.9	4.6	r5.0	4.9
Commercial.....do....	9.3	9.3	13.1	11.7	r11.5	12.1
Public, total.....do....	r28.6	29.0	29.8	28.6	r31.8	30.4
<b>CONSTRUCTION COST INDEXES:</b>						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	124	125	134	134	134	134

1/ Revised. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>FINANCE</b>						
<b>AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:</b>						
Total, end of month.....mil. \$..	14,573	14,616	16,107	16,044	16,211	16,194
Farm mortgage loans: Federal land banks.....do....	7,137	7,156	7,709	7,766	7,826	7,870
Loans to cooperatives.....do.....	1,973	2,020	1,942	1,942	2,030	2,076
Other loans and discounts.....do.....	5,463	5,439	6,456	6,336	6,355	6,248
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	10,780.2	10,533.9	12,369.5	12,310.5	r12,270.1	12,896.7
New York SMSA.....do.....	4,899.8	4,824.0	5,704.9	5,613.7	5,776.2	6,057.5
Total 232 SMSA's (except N.Y.).....do.....	5,880.5	5,709.9	6,664.7	6,696.8	r6,493.9	6,839.2
6 other leading SMSA's.....do.....	2,497.4	2,420.1	2,795.7	2,815.3	2,710.9	2,857.1
226 other SMSA's.....do.....	3,383.0	3,298.8	3,869.0	3,881.4	r3,783.1	3,982.1
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	78.1	75.6	83.7	83.0	r83.3	87.0
New York SMSA.....do.....	175.9	168.5	198.7	191.7	201.5	211.0
Total 232 SMSA's (except N.Y.).....do.....	53.4	51.6	56.0	56.3	54.7	57.3
6 other leading SMSA's.....do.....	78.4	75.8	83.4	84.0	81.1	85.2
226 other SMSA's.....do.....	43.2	41.8	45.3	45.4	r44.4	46.4
<b>FOREIGN TRADE</b>						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,974.5	3,544.9	3,423.8	4,264.9	2,893.2	3,263.9
Excl. Department of Defense Shipments.....do.....	3,915.9	3,494.2	3,366.2	4,225.1	2,827.8	3,220.7
Seasonally adjusted.....do.....	3,688.0	3,499.4	3,677.7	4,510.6	2,709.9	3,159.7
GENERAL IMPORTS, TOTAL.....do.....	3,596.7	3,405.4	3,847.2	4,253.7	3,471.6	3,530.5
Seasonally adjusted.....do.....	3,498.4	3,428.0	3,937.4	4,245.2	3,531.3	3,386.9
<b>METALS AND MANUFACTURES</b>						
Industrial trucks (electrical), shipments:						
Hand (motorized).....number..	1,318	1,063	934	1,112	1,211	.....
Rider-type.....do.....	1,019	1,194	889	1,299	1,509	.....
Ind. trucks, tractors (combustion engines), shipments....do....	3,114	2,873	3,441	4,209	4,838	.....

r/ Revised.  
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**SURVEY OF CURRENT BUSINESS**