



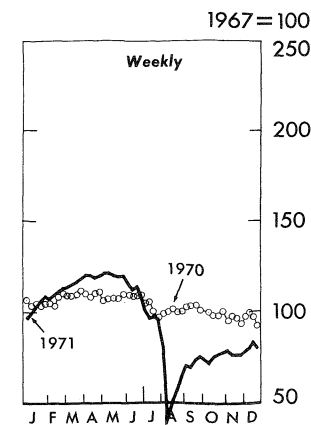
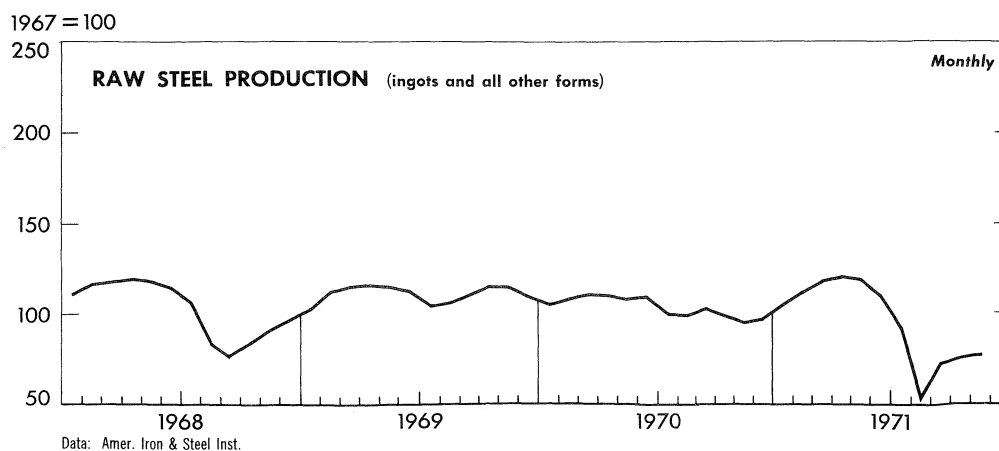
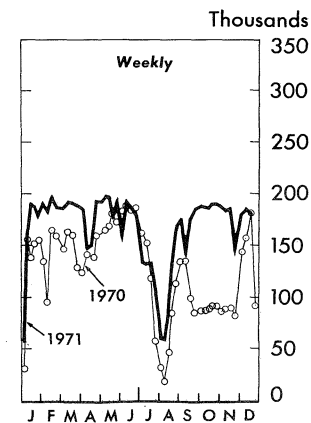
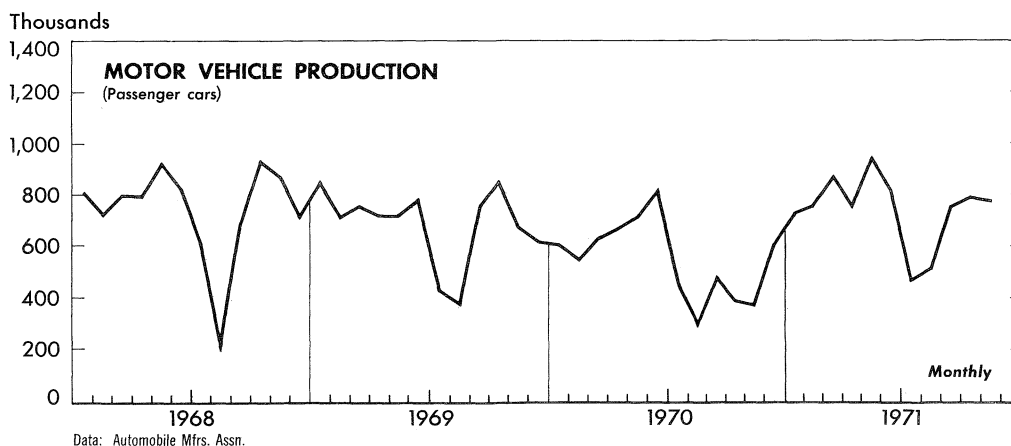
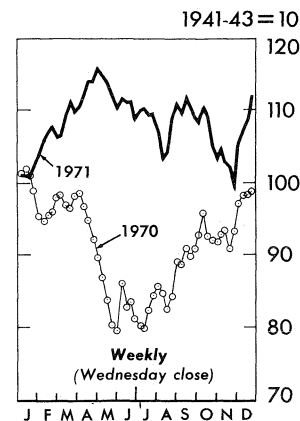
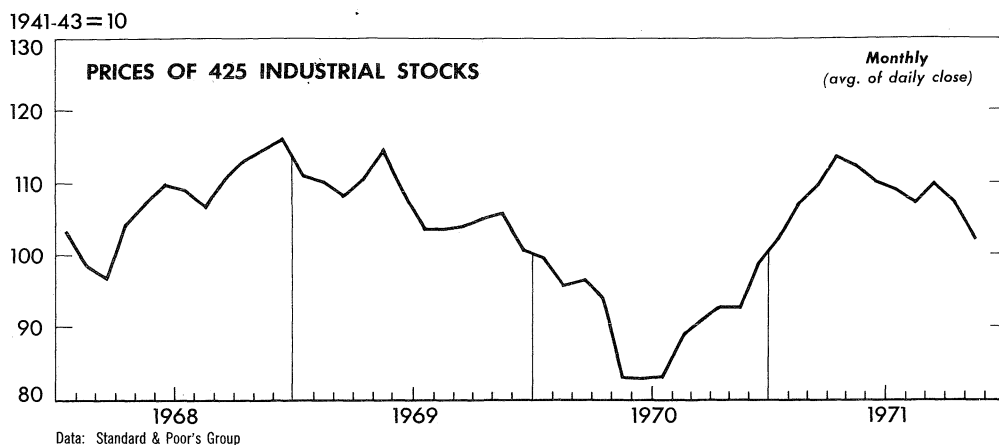
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

DECEMBER 31,  
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			
	Dec. 19	Dec. 26	Dec. 4	Dec. 11	Dec. 18	Dec. 25
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	107.6	106.4	105.7	105.7	106.5	107.1
ALL RETAIL STORES, SALES.....mil. \$..	9,337	8,865	8,982	9,344	9,877	.....
Nondurable goods stores.....do.....	6,945	6,771	6,279	6,655	7,111	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	355	452	373	348	330	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,501	2,692	2,490	2,553	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,454	2,444	2,052	2,109	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	223	105	170	178	169	152
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	56,964	57,234	60,426	60,568	61,040	61,242
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....	66,243	67,036	73,653	73,043	73,239	74,651
Member bank reserve balances <sup>3/</sup> .....do.....	29,038	29,298	31,239	30,732	31,136	31,192
Excess reserves, estimated <sup>3/</sup> .....do.....	120	210	558	114	190	12
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	84,501	84,042	87,255	86,856	89,408	.....
Savings deposits.....do.....	48,057	47,708	54,124	54,034	54,175	.....
Loans and investments, gross adjusted, total.....do.....	250,132	250,640	268,886	266,593	272,431	.....
U.S. Government obligations.....do.....	27,554	27,573	28,298	27,312	28,010	.....
Commercial and industrial loans (gross).....do.....	81,617	81,213	82,933	82,992	83,877	.....
Real estate loans (gross).....do.....	34,384	34,091	38,042	38,061	38,223	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.33	8.23	7.79	7.79	7.76	7.73
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	89.72	90.04	95.54	96.92	98.54	101.18
Industrial, 425 stocks.....do.....	98.38	98.70	105.53	107.11	108.99	112.06
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	2,206	1,980	2,077	2,088	2,051	.....
Electric power, by utilities.....mil. kw.-hr..	30,530	28,956	31,663	31,783	32,047	.....
Motor vehicles (passenger cars).....number..	181,909	92,244	178,919	184,555	179,123	.....
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	10,022	9,982	9,230	9,290	9,250	.....
Steel, raw.....thous. sh. tons..	2,369	2,257	1,931	1,958	2,028	1,948
Index of production.....1967=100..	97.1	92.5	79.1	80.3	83.1	79.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	11.2	14.0	14.2	14.0	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1967=100..	118.1	118.5	r122.1	r122.2	r122.4	122.6
Special group indexes:						
All items less food.....do.....	118.9	119.6	r122.7	r123.1	r123.5	123.7
All items less medical care.....do.....	117.9	118.3	r121.6	r121.7	r122.1	122.3
Commodities.....do.....	114.8	115.1	r118.2	r118.1	r118.4	118.5
Nondurables.....do.....	115.2	115.3	118.6	118.7	118.8	118.9
Nondurables less food.....do.....	114.9	115.4	117.2	118.2	118.7	118.7
Durables.....do.....	113.9	114.7	r116.9	r116.4	r117.1	117.4
Services.....do.....	124.1	124.9	129.4	r129.8	r130.0	130.4
Services less rent.....do.....	126.5	127.3	131.9	r132.3	r132.5	132.9
Food.....do.....	115.5	114.9	120.0	119.1	118.9	119.0
Meats, poultry, and fish.....do.....	116.1	114.3	118.7	119.1	118.4	118.1
Dairy products.....do.....	113.1	113.5	116.0	116.1	116.0	115.9
Fruit and vegetables.....do.....	110.0	109.4	123.6	116.6	115.6	117.8
Housing.....do.....	121.2	121.9	125.1	125.5	125.9	126.4
Shelter.....do.....	126.5	127.1	129.5	130.1	130.6	131.3
Rent.....do.....	111.4	111.8	115.8	116.1	116.4	116.6
Homeownership.....do.....	131.9	132.5	134.4	135.1	135.7	136.7
Fuel and utilities.....do.....	109.2	110.7	116.3	116.3	116.3	116.8
Fuel oil and coal.....do.....	112.5	113.9	117.8	117.8	117.8	118.1
Gas and electricity.....do.....	108.8	109.9	115.7	115.7	115.7	116.2
Household furnishings and operation.....do.....	114.5	115.1	119.1	119.4	119.5	119.5
Apparel and upkeep.....do.....	118.2	119.0	119.0	120.6	121.6	121.9
Transportation.....do.....	115.2	116.0	r119.3	r118.6	r119.3	118.8
Private.....do.....	113.4	114.2	r117.3	r116.4	r117.2	116.6
New cars.....do.....	110.8	112.5	r109.3	r105.6	r109.1	109.6
Used cars.....do.....	107.2	108.8	112.5	111.6	111.7	110.2
Public.....do.....	131.3	132.5	139.1	139.3	139.3	139.3

r/ Revised.

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES -- Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Special group indexes--Con.						
Health and recreation.....1967=100..	118.2	118.7	123.1	123.6	123.5	123.7
Medical care.....do.....	122.8	123.4	130.0	130.4	129.6	129.7
Personal care.....do.....	114.4	114.5	117.5	117.6	117.9	117.9
Reading and recreation.....do.....	115.2	116.0	119.7	120.5	120.5	120.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.847	\$0.844	r\$0.819	r\$0.818	r\$0.817	\$0.816
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per production or nonsuper-						
visory worker (with 3 dependents):						
On private payrolls (exc. gov't, farm)....current dollars..	105.85	105.88	112.90	112.98	113.26	.....
.....1967 dollars..	89.63	89.35	92.39	92.30	92.38	.....
Manufacturing industries.....current dollars..	115.68	116.58	123.03	124.39	124.87	.....
.....1967 dollars..	97.95	98.38	100.68	101.55	101.85	.....
FINANCE						
Large commercial banks of Federal Reserve System,						
condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	80,780	83,086	84,696	r82,080	82,841	87,255
Demand, total 2/.....do.....	131,032	139,560	145,012	r141,160	144,435	149,106
Individuals, partnerships, and corp.....do.....	92,376	96,854	99,579	r96,323	100,482	103,293
States and local governments.....do.....	5,925	6,808	6,601	r6,368	6,112	7,196
U.S. Government.....do.....	3,722	4,220	4,838	r5,647	3,551	2,237
Domestic commercial banks.....do.....	19,382	20,752	21,937	r21,202	22,731	24,308
Time, total 2/.....do.....	114,820	116,426	134,070	r136,161	137,160	138,217
Individuals, partnerships, and corp.:						
Savings.....do.....	47,013	47,475	52,693	r53,313	53,605	54,124
Other time.....do.....	49,086	50,376	58,154	r59,747	60,305	60,901
Loans (adjusted), total 1/.....do.....	173,826	174,487	185,343	r186,252	185,993	188,922
Commercial and industrial.....do.....	79,968	80,132	82,951	r83,733	83,070	82,933
For purchasing or carrying securities.....do.....	6,436	7,153	7,715	r7,743	7,788	8,690
To nonbank financial institutions.....do.....	12,573	12,604	13,966	r13,543	13,202	13,895
Real estate loans.....do.....	34,065	34,059	36,727	r37,183	37,547	38,042
Other loans.....do.....	47,025	49,013	53,296	r53,873	51,861	55,083
Investments, total.....do.....	66,319	70,017	74,250	r75,187	r77,228	79,964
U.S. Government securities, total.....do.....	25,593	27,364	24,934	r25,080	r26,187	28,298
Notes and bonds.....do.....	20,720	21,868	22,122	r22,400	r23,340	24,566
Other securities.....do.....	40,726	42,653	49,316	r50,107	51,041	51,666
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime,90 days).....percent..	6.54	5.79	5.57	5.49	5.05	4.78
Commercial paper (prime, 4-6 months).....do.....	6.85	6.30	5.73	5.75	5.54	4.92
Finance Co. paper placed directly, 3-6 mo.....do.....	6.76	6.16	5.57	5.44	5.30	4.81
Stock Exchange call loans, going rate.....do.....	7.75	7.40	6.00	6.00	r5.92	5.53
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do.....	5.927	5.288	5.078	4.668	4.489	4.191
3-5 year issues.....do.....	7.06	6.37	6.39	5.96	5.68	5.50
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, expenditures, and net lending:						
Expenditure account:						
Receipts (net).....mil. \$..	11,493	14,134	15,652	19,710	12,462	.....
Expenditure (excl. net lending).....do.....	17,490	16,616	19,276	18,265	18,677	.....
Expend. acct. surplus or deficit (-).....do.....	-5,997	-2,482	-3,624	1,444	-6,215	.....
Loan account:						
Net lending.....do.....	-150	-112	-306	69	-115	.....
Budget surplus or deficit (-).....do.....	-6,147	-2,594	-3,930	1,513	-6,330	.....
Budget financing, total.....do.....	6,147	2,594	3,930	-1,513	6,330	.....
Borrowing from the public.....do.....	2,561	3,306	6,854	-2,003	1,407	.....
Reduction in cash balances.....do.....	3,586	-712	-2,924	490	4,923	.....
Gross amount of debt outstanding.....do.....	391,840	395,274	424,990	422,163	421,878	.....
Held by the public.....do.....	294,808	298,113	315,408	313,406	314,812	.....
Budget receipts by source and outlays by agency:						
Receipts (net), total.....do.....	11,493	14,134	15,652	19,710	12,462	.....
Individual income taxes (net).....do.....	6,110	7,181	6,920	9,192	6,282	.....
Corporation income taxes (net).....do.....	669	524	453	4,306	736	.....
Social insurance taxes and contributions (net).....do.....	2,697	4,108	5,996	3,784	2,983	.....
Other.....do.....	2,018	2,322	2,282	2,428	2,460	.....
Expenditures and net lending, total.....do.....	17,640	16,728	19,582	18,196	18,791	.....
Agriculture Department.....do.....	1,157	695	1,432	680	1,406	.....
Defense Department, military.....do.....	6,140	5,851	5,482	5,764	5,886	.....
Health, Education, and Welfare Department.....do.....	4,886	4,758	5,488	5,152	5,654	.....
Treasury Department.....do.....	1,264	1,854	1,837	1,893	1,564	.....
National Aeronautics and Space Adm.....do.....	302	266	291	273	266	.....
Veterans Administration.....do.....	765	827	893	755	830	.....
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	36.70	29.00	60.40	49.85	r45.00	55.50
Domestic.....do.....	28.65	21.00	54.50	44.15	r41.75	50.65
Shipments, total.....do.....	70.95	55.80	40.90	58.90	r47.90	42.05
Domestic.....do.....	60.40	45.70	33.35	47.40	r38.75	35.70
Order backlog, end of month.....do.....	543.4	516.6	405.4	396.4	r393.5	407.0

r/ Revised. 1/ Other than domestic commercial interbank and U.S. Gov't., loss cash items in process of collection. 2/ Includes data not shown separately.

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>METALS AND MANUFACTURES--Con.</b>						
<b>MACHINE TOOLS--Con.</b>						
Metal forming type tools:						
Orders, new (net), total.....mil. \$..	38.35	9.85	17.90	25.40	r21.05	23.85
Domestic.....do.....	36.25	8.80	14.65	24.60	r16.25	19.25
Shipments, total.....do.....	35.25	35.35	21.65	21.90	r27.30	27.35
Domestic.....do.....	33.15	30.75	16.90	18.65	r20.75	20.25
Order backlog, end of month.....do.....	266.2	240.7	182.3	185.8	179.6	176.1
<b>TEXTILE PRODUCTS</b>						
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,310	1,164	1,188	1,135	1,120	.....
Coats (separate), dress and sport.....do.....	937	862	1,023	1,086	1,232	.....
Trousers (separate), dress and sport.....do.....	15,768	13,974	15,080	r14,721	14,463	.....
Shirts (woven fabrics), dress and sport.....thous. doz..	1,994	1,636	1,618	1,772	1,786	.....
Women's, misses', juniors' apparel, cuttings:						
Coats.....thous. units..	1,664	1,592	1,606	1,661	1,769	.....
Dresses.....do.....	19,154	16,777	19,405	r19,784	20,761	.....
Blouses and shirts.....thous. doz..	1,072	910	988	1,031	1,112	.....
Skirts.....do.....	457	332	481	535	577	.....
<b>TRANSPORTATION EQUIPMENT</b>						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	755	540	725	884	1,051	962
Domestic.....do.....	630	436	566	756	934	848
Imports.....do.....	125	105	159	129	116	114
Total, seasonally adjusted at annual rates.....mil..	7.4	6.4	10.1	12.2	11.3	10.9
Domestic.....do.....	6.0	5.0	8.3	10.8	10.0	9.4
Imports.....do.....	1.4	1.4	1.9	1.5	1.4	1.5
Retail inventories, new cars (domestics), end of period:						
Not seasonally adjusted.....thous..	1,053	1,018	1,569	1,591	r1,481	1,446
Seasonally adjusted.....do.....	1,280	1,167	1,681	1,691	1,660	1,595
Inventory-sales ratio, new cars (domestics).....ratio..	2.6	2.8	2.4	1.9	2.0	2.0

<sup>1</sup>/ Revised.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**