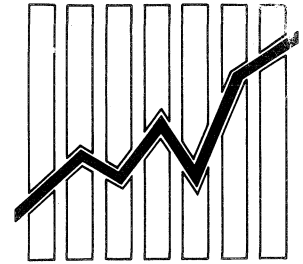




BUSINESS STATISTICS

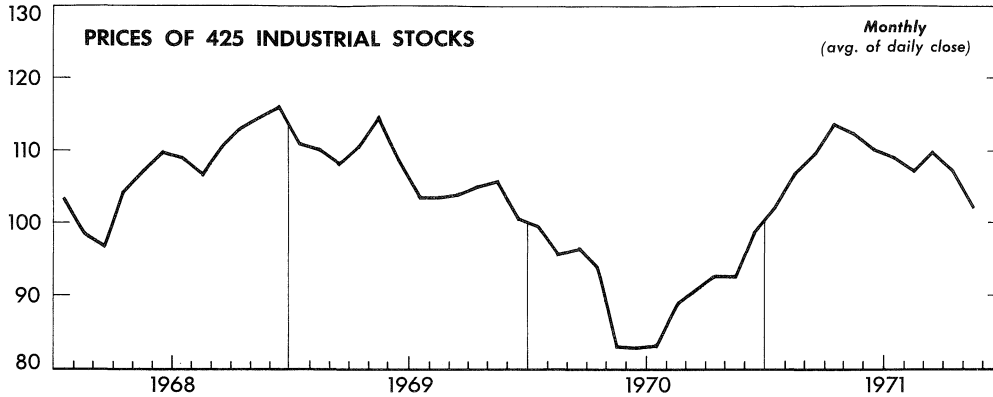


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

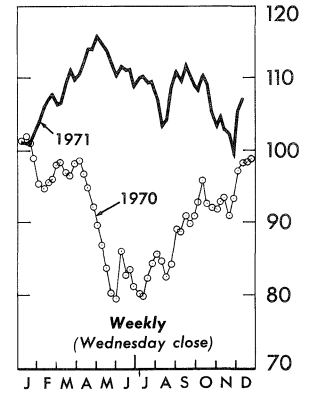
DECEMBER 17,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

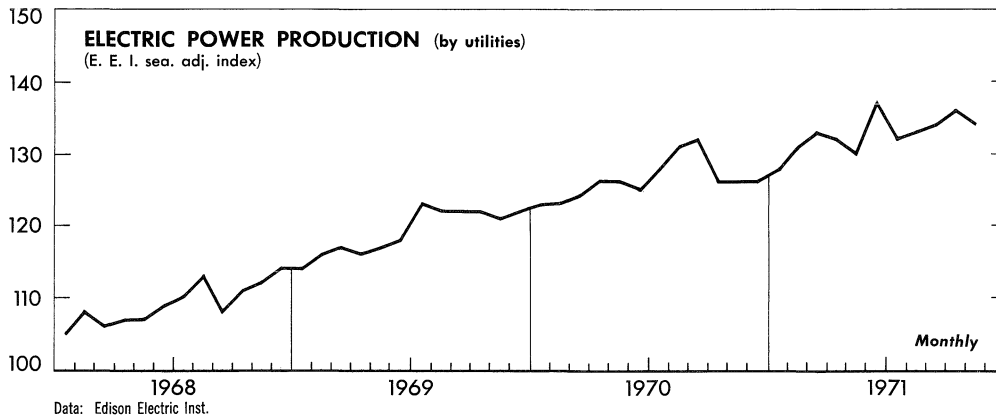
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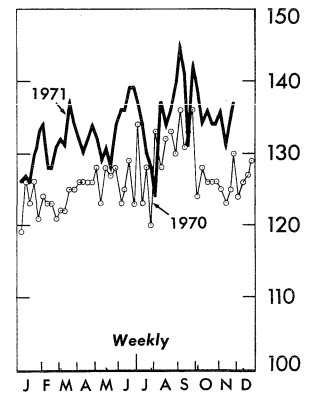
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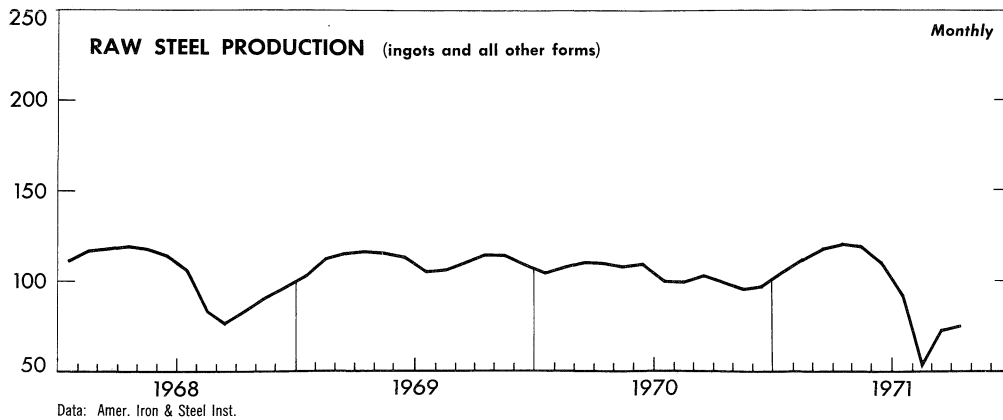
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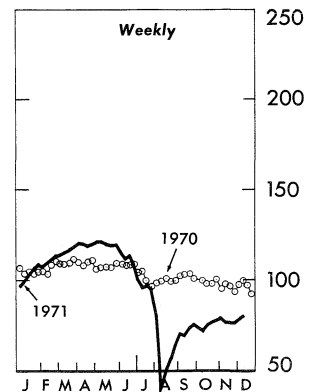
1967 = 100



1967 = 100



1967 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Dec. 5	Dec. 12	Nov. 20	Nov. 27	Dec. 4	Dec. 11
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	108.3	107.8	105.5	105.9	105.7	105.7
ALL RETAIL STORES, SALES.....mil. \$..	8,082	8,547	8,415	8,221	8,982	.....
Nondurable goods stores.....do....	5,996	6,372	5,659	5,680	6,279	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	379	371	292	284	373	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,452	2,472	2,240	2,464	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,314	2,222	1,814	2,015	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	214	190	185	161	170	178
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	56,358	56,566	59,925	60,107	60,426	60,563
Federal Reserve bank credit outstanding, total ^{3/}.....do....	65,704	65,604	72,550	73,090	73,653	73,036
Member bank reserve balances ^{3/}.....do....	28,875	28,718	31,229	30,759	31,239	30,732
Excess reserves, estimated ^{3/}.....do....	417	136	246	195	558	114
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	83,614	81,956	84,969	83,666	87,242	.....
Savings deposits.....do....	47,923	47,569	53,948	54,010	54,123	.....
Loans and investments, gross adjusted, total.....do....	245,770	246,464	265,312	264,315	268,847	.....
U.S. Government obligations.....do....	27,570	27,284	27,547	27,285	28,297	.....
Commercial and industrial loans (gross).....do....	80,333	80,086	82,926	82,623	82,943	.....
Real estate loans (gross).....do....	34,340	34,045	37,877	38,014	38,040	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.51	8.46	7.77	7.78	7.79	7.79
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	88.48	89.54	92.85	90.33	95.54	96.92
Industrial, 425 stocks.....do....	97.03	98.24	102.26	99.57	105.53	107.11
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	2,198	1,927	1,780	1,833	2,075	.....
Electric power, by utilities.....mil. kw.-hr..	28,690	29,962	30,085	30,222	31,663	.....
Motor vehicles (passenger cars).....number..	143,407	156,137	185,420	145,748	178,919	184,555
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	10,036	10,042	9,285	9,223	9,230	.....
Steel, raw.....thous. sh. tons..	2,379	2,424	1,866	1,860	1,931	1,958
Index of production.....1967=100..	97.5	99.4	76.5	76.2	79.1	80.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.1	12.6	13.9	12.1	14.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	813.6	815.7	867.6	871.5	r872.5	876.0
Wage and salary disbursements, total.....do....	544.2	545.9	580.9	581.4	r583.0	586.1
Commodity-producing industries, total.....do....	196.6	196.6	206.5	207.9	r208.7	209.7
Manufacturing.....do....	153.8	153.2	161.4	162.4	r163.3	163.8
Distributive industries.....do....	131.9	132.2	140.5	141.0	r141.2	141.4
Service industries.....do....	98.8	99.8	107.4	107.7	r108.1	108.6
Government.....do....	116.8	117.3	126.6	124.7	124.9	126.4
Other labor income.....do....	31.7	32.0	34.1	34.3	34.4	34.6
Proprietors' income:						
Business and professional.....do....	51.5	51.4	51.8	51.9	52.0	52.1
Farm.....do....	14.2	14.5	17.0	17.8	r17.7	17.6
Rental income of persons.....do....	23.5	23.7	24.5	24.5	24.5	24.6
Dividends.....do....	25.4	25.5	25.7	25.7	25.7	25.7
Personal interest income.....do....	66.5	66.7	68.7	69.5	69.5	69.6
Transfer payments.....do....	84.7	84.5	96.5	97.9	r97.4	97.6
Less personal contributions for soc. insurance.....do....	28.2	28.3	31.7	31.7	31.8	31.8
Total nonagricultural income.....do....	792.5	795.0	843.9	846.9	r848.1	851.7
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	r5,458	5,181	7,712	6,814	6,568	.....
Index (seasonally adjusted).....1967=100..	115	130	153	r154	137	.....
Building, total.....mil. \$..	r4,164	3,677	5,375	5,442	5,235	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	2,127	1,972	4,111	r3,672	3,400	.....
By purpose of loan:						
Home construction.....do....	406	355	641	r628	605	.....
Home purchase.....do....	1,032	919	2,225	r1,951	1,722	.....
All other purposes.....do....	689	698	1,245	r1,093	1,073	.....

^{r/} Revised.

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	30,856	32,898	34,560	33,840	r34,102	35,538
Durable goods stores.....do....	9,528	9,987	11,299	10,923	r11,418	11,976
Automotive group.....do....	5,205	5,497	6,799	6,353	r6,758	7,238
Furniture and appliance group.....do....	1,469	1,555	1,521	1,527	r1,524	1,609
Lumber, building, hardware group.....do....	1,422	1,451	1,625	1,653	1,610	1,625
Nondurable goods stores.....do....	21,328	22,911	23,261	22,917	r22,684	23,562
Apparel group.....do....	1,602	1,741	1,570	1,637	r1,674	1,731
Drug and proprietary stores.....do....	1,099	1,143	1,106	1,132	r1,087	1,114
Eating and drinking places.....do....	2,586	2,604	2,829	2,889	r2,650	2,734
Food group.....do....	7,189	7,582	7,970	7,284	r7,350	7,592
Gasoline service stations.....do....	2,283	2,416	2,633	2,626	r2,475	2,485
General merchandise group with nonstores.....do....	4,906	5,491	5,271	5,569	r5,620	5,861
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	31,951	31,621	33,688	34,655	r35,219	34,846
Durable goods stores.....do....	9,872	9,418	10,747	11,298	r11,833	11,583
Automotive group.....do....	5,679	5,189	6,431	6,830	r7,365	7,021
Furniture and appliance group.....do....	1,462	1,489	1,518	1,542	r1,497	1,582
Lumber, building, hardware group.....do....	1,328	1,314	1,438	1,493	1,488	1,512
Nondurable goods stores.....do....	22,079	22,203	22,941	23,357	r23,386	23,263
Apparel group.....do....	1,612	1,661	1,729	1,749	r1,683	1,691
Drug and proprietary stores.....do....	1,148	1,150	1,124	1,167	r1,138	1,132
Eating and drinking places.....do....	2,516	2,521	2,567	2,614	r2,573	2,644
Food group.....do....	7,427	7,228	7,411	7,478	r7,516	7,416
Gasoline service stations.....do....	2,322	2,383	2,433	2,511	r2,523	2,470
General merchandise group with nonstores.....do....	5,152	5,325	5,653	5,757	r5,872	5,818
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	r46,286	r47,037	r49,352	r48,657	50,169	51,356
Adjusted, total.....do....	r46,973	r46,303	r49,592	r50,299	50,844	50,800
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	87,366	86,609	91,899	92,154	93,755	p/95,256
Reserve bank credit outstanding, total.....do....	63,297	63,527	69,285	70,094	71,013	71,150
Discounts and advances.....do....	852	428	778	858	198	211
U.S. Government securities.....do....	59,975	60,015	65,841	66,868	67,566	67,205
Gold certificate account.....do....	10,819	10,819	10,075	9,875	9,875	9,875
Liabilities, total.....do....	87,366	86,609	91,899	92,154	93,755	p/95,256
Deposits, total.....do....	26,037	26,007	27,345	27,187	28,467	28,441
Member-bank reserve balances.....do....	23,938	24,206	25,311	25,409	25,422	25,697
Federal reserve notes in circulation.....do....	49,128	49,314	52,619	52,829	52,830	53,121
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	8.31	8.33	7.51	7.60	r7.67	7.67
Existing home purchase (U.S. average).....do....	8.27	8.20	7.50	7.58	7.63	7.62
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	14,075	14,065	14,097	17,299	15,580	14,742
Ordinary (incl. mass-marketed ord.).....do....	9,652	10,620	10,259	10,767	10,499	10,875
Group.....do....	3,860	2,864	3,296	5,970	4,490	3,244
Industrial.....do....	563	581	542	562	591	623
SECURITY MARKETS:						
STOCKS:						
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	579.75	570.41	684.56	711.93	709.00	*681.17
Number of shares listed.....millions..	15,930	15,981	16,797	16,915	17,032	*17,170
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	9.7	9.5	15.9	14.6	r13.1	11.6
Service centers (warehouses).....do....	6.5	6.5	7.9	r8.0	7.9	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	11.9	12.1	10.2	10.4	r10.8	11.1
Finished (sheets, plates, bars, pipe, etc.).....do....	9.2	9.7	7.5	7.8	8.6	9.0
Aluminum products:						
Ingots and mill products (net shipments).....mil. lb..	824.5	808.9	689.7	r814.7	869.7	.....
Mill products, total.....do....	r634.4	614.6	564.1	r656.6	676.9	.....
Plate and sheet.....do....	334.7	298.0	278.1	r343.9	349.2	.....
TEXTILE PRODUCTS						
Woven fabrics (gray goods), weaving mills:						
Production, total 1/.....mil. linear yd..	1,088	915	657	r848	1,062	.....
Cotton.....do....	615	516	353	474	598	.....
Manmade fiber.....do....	463	390	297	367	457	.....
Stocks, total, end of month.....do....	1,453	1,437	1,233	1,208	1,200	.....
Cotton.....do....	585	584	507	517	521	.....
Manmade fiber.....do....	853	839	714	r679	667	.....
Orders, unfilled, total, end of month.....do....	2,395	2,425	2,701	r2,599	2,428	.....
Cotton.....do....	1,441	1,481	1,596	1,507	1,395	.....
Manmade fiber.....do....	916	901	1,078	r1,068	1,009	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
TEXTILE PRODUCTS -- Con.						
COTTON (excluding linters): 1/						
Consumption.....thous. bales..	760	632	515	637	r771	627
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	18.8	18.8	18.5	18.4	18.4	18.4
Consuming 100 percent cotton.....do....	11.8	11.7	11.5	11.4	11.4	11.4
Spindle hours operated, all fibers, total.....billions..	10.6	8.7	7.2	8.9	10.8	9.0
Average per working day.....do....	.423	.436	.365	.443	r.433	.452
Consuming 100 percent cotton.....do....	6.6	5.4	4.5	5.5	r6.7	5.6
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,217	1,310	672	r1,188	1,135	.....
Coats (separate), dress and sport.....do....	839	937	656	r1,023	1,086	.....
Trousers (separate), dress and sport.....do....	15,669	15,768	13,463	r15,080	14,634	.....
Shirts (woven fabrics), dress and sport.....thous. doz..	1,710	1,994	1,274	r1,618	1,772	.....
Women's, misses', juniors' apparel, cuttings:						
Coats.....thous. units..	1,542	1,664	1,475	r1,606	1,661	.....
Dresses.....do....	18,411	19,154	17,737	r19,405	19,654	.....
Blouses and shirts.....thous. doz..	1,073	1,072	951	r988	1,031	.....
Skirts.....do....	483	457	464	r481	535	.....
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (new vehicles): 2/						
Passenger cars.....thous..	612.1	719.0	806.0	780.6	791.0	922.3
Import cars.....do....	102.8	112.6	130.4	140.2	128.6	115.9
Trucks.....do....	153.3	154.2	177.6	166.7	153.9	183.4
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	6,147	r4,674	3,305	3,329	4,701	4,865
Equipment manufacturers.....do....	4,922	r3,794	2,696	2,852	4,144	4,569
New orders.....do....	1,934	r3,153	3,807	1,211	1,534	7,473
Equipment manufacturers.....do....	1,587	r2,616	3,652	1,211	1,534	6,873
Unfilled orders, end of month.....do....	r21,636	r20,021	28,547	26,429	23,113	25,863
Equipment manufacturers.....do....	r17,585	r16,321	24,280	22,639	19,880	22,426

1/ Revised. 1/ Data for Sept. 1970 and Sept. 1971 cover 5 weeks; other months, 4 weeks. 2/ Data for Sept. 1970 exclude registrations for one State and, for all other months, data for two States are excluded.

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WEEKLY SUPPLEMENT

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