



BUSINESS STATISTICS

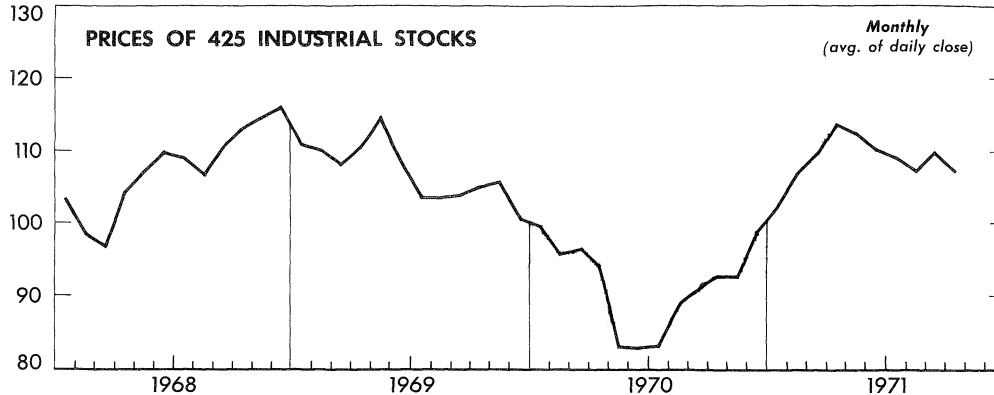


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

DECEMBER 3,
1971

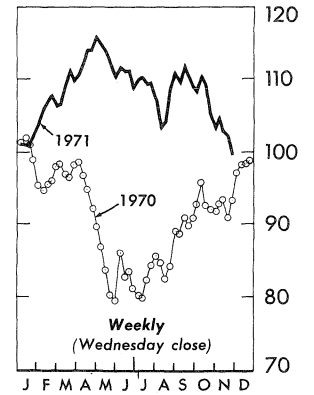
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43 = 10

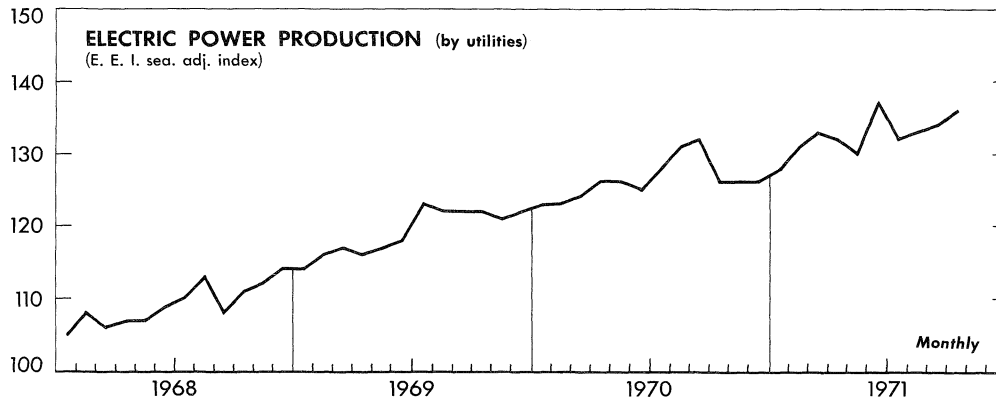


Data: Standard & Poor's Group

1941-43 = 10

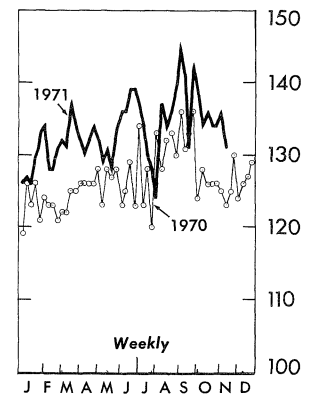


1967 = 100

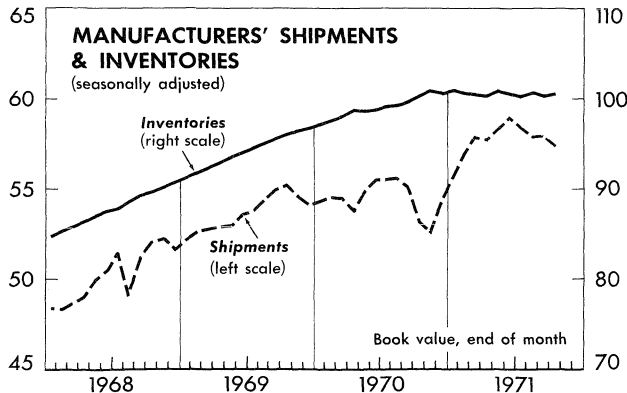


Data: Edison Electric Inst.

1967 = 100

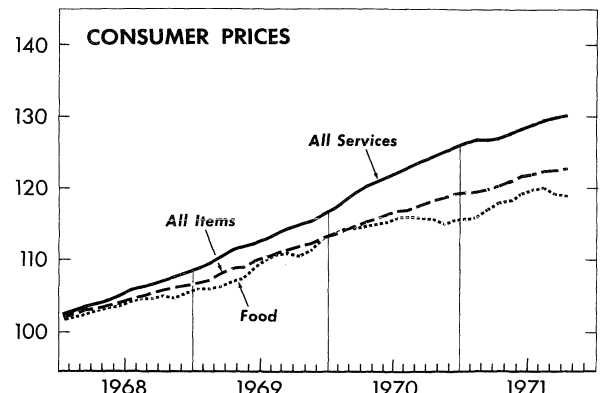


Billion \$



Data: U.S. Dept. of Commerce

1967 = 100



Data: U.S. Dept. of Labor

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Nov. 21	Nov. 28	Nov. 6	Nov. 13	Nov. 20	Nov. 27
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	108.8	108.7	106.0	106.1	105.5	105.9
ALL RETAIL STORES, SALES.....mil. \$..	7,517	7,483	8,206	8,532	8,563	.....
Nondurable goods stores.....do....	5,458	5,424	5,593	5,673	5,782	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	334	354	297	290	292	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,192	2,424	2,208	2,254	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,977	2,186	1,787	1,829	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	221	235	226	194	185	161
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	55,961	56,040	59,316	59,594	59,925	60,119
Federal Reserve bank credit outstanding, total ^{3/}.....do....	65,366	65,128	72,169	71,876	72,550	73,100
Member bank reserve balances ^{3/}.....do....	28,763	28,373	30,974	30,616	31,229	30,759
Excess reserves, estimated ^{3/}.....do....	164	76	413	19	246	195
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	80,849	80,299	81,845	84,319	85,028	.....
Savings deposits.....do....	47,738	47,336	53,691	53,805	53,939	.....
Loans and investments, gross adjusted, total.....do....	243,989	241,598	265,581	265,324	265,246	.....
U.S. Government obligations.....do....	26,711	26,211	26,477	26,421	27,531	.....
Commercial and industrial loans (gross).....do....	80,182	79,905	83,161	83,005	82,917	.....
Real estate loans (gross).....do....	34,339	34,061	37,606	37,746	37,870	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.64	8.62	7.78	7.77	7.77	7.78
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	82.79	85.09	94.91	93.41	92.85	90.33
Industrial, 425 stocks.....do....	90.88	93.33	104.62	102.85	102.26	99.57
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	2,201	2,079	1,418	1,561	1,756	.....
Electric power, by utilities.....mil. kw.-hr..	28,870	28,567	30,035	30,566	30,085	.....
Motor vehicles (passenger cars).....number..	89,113	82,341	186,351	183,407	185,420	145,748
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	10,061	10,068	9,276	9,226	9,285	.....
Steel, raw.....thous. sh. tons..	2,363	2,289	1,918	1,871	1,866	1,868
Index of production.....1967=100..	96.9	93.8	78.7	76.7	76.5	76.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.6	12.5	13.1	13.3	13.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	57,236	55,415	53,478	56,321	r60,282	60,093
Durable goods industries, total ^{1/}.....do....	30,815	29,133	28,485	29,709	r32,627	32,807
Stone, clay, and glass products.....do....	1,617	1,600	1,765	1,944	1,925	1,958
Primary metals.....do....	4,845	4,409	4,923	3,843	r4,237	4,469
Fabricated metal products.....do....	3,735	3,599	3,223	3,688	r3,802	3,725
Machinery, except electrical.....do....	4,807	4,539	4,486	4,680	r5,334	5,172
Electrical machinery.....do....	4,672	4,572	4,045	4,400	r4,845	4,743
Transportation equipment.....do....	6,714	6,104	5,852	6,443	r7,626	7,915
Instruments and related products.....do....	1,089	1,020	926	984	r1,088	1,078
Nondurable goods industries, total ^{1/}.....do....	26,421	26,282	24,993	26,612	r27,655	27,286
Food and kindred products.....do....	8,885	8,814	8,470	8,720	9,251	9,158
Tobacco products.....do....	482	469	506	513	r520	501
Textile mill products.....do....	1,992	2,026	.....	.....	.....	.....
Paper and allied products.....do....	2,148	2,167	2,045	2,289	r2,299	2,279
Chemicals and allied products.....do....	4,212	4,072	4,058	4,329	r4,673	4,367
Petroleum and coal products.....do....	2,223	2,242	2,327	2,320	r2,347	2,391
Rubber and plastics products.....do....	1,482	1,484	1,501	1,624	r1,649	1,660
SEASONALLY ADJUSTED, TOTAL.....do....	55,073	53,235	58,418	57,804	r57,892	57,402
By industry group:						
Durable goods industries, total ^{1/}.....do....	29,900	28,152	32,123	31,464	r31,543	31,348
Stone, clay, and glass products.....do....	1,475	1,461	1,793	1,831	r1,758	1,785
Primary metals.....do....	4,895	4,450	5,312	3,991	r4,270	4,459
Fabricated metal products.....do....	3,617	3,466	3,437	3,679	r3,680	3,583
Machinery, except electrical.....do....	4,682	4,505	4,937	4,983	r5,186	5,122
Electrical machinery.....do....	4,355	4,376	4,434	4,513	r4,523	4,550
Transportation equipment.....do....	6,761	5,796	7,749	7,915	r7,620	7,275
Instruments and related products.....do....	990	963	1,022	969	r989	1,018

r/ Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1/</u>.....mil. \$..	25,173	25,083	26,295	26,340	r26,349	26,054
Food and kindred products.....do.....	8,335	8,363	8,739	8,683	r8,667	8,679
Tobacco products.....do.....	467	479	491	488	r503	512
Textile mill products.....do.....	1,868	1,856	.....	.....	.....	.....
Paper and allied products.....do.....	2,067	2,071	2,187	2,270	r2,211	2,179
Chemicals and allied products.....do.....	4,021	3,975	4,330	4,305	r4,459	4,265
Petroleum and coal products.....do.....	2,189	2,232	2,344	2,293	r2,308	2,384
Rubber and plastics products.....do.....	1,470	1,406	1,637	1,682	r1,637	1,575
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	98,708	99,501	99,826	99,754	r99,381	99,791
Durable goods industries, total.....do.....	64,497	64,696	64,482	64,426	r64,090	63,963
Nondurable goods industries, total.....do.....	34,211	34,805	35,344	35,328	r35,291	35,828
Book value (seasonally adjusted), total.....do.....	99,576	100,282	100,194	100,063	r100,266	100,579
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	64,965	65,218	64,692	64,523	r64,563	64,490
Stone, clay, and glass products.....do.....	2,283	2,306	2,293	2,302	r2,293	2,305
Primary metals.....do.....	8,987	9,114	8,821	8,953	r9,220	9,257
Fabricated metal products.....do.....	6,949	6,941	7,510	7,519	r7,403	7,346
Machinery, except electrical.....do.....	13,874	13,968	13,831	13,745	r13,686	13,595
Electrical machinery.....do.....	10,239	10,303	9,920	9,885	r9,902	9,820
Transportation equipment.....do.....	14,281	14,267	13,796	13,570	r13,493	13,547
Instruments and related products.....do.....	2,446	2,421	2,327	2,356	r2,369	2,400
Nondurable goods industries, total <u>1/</u>.....do.....	34,611	35,064	35,502	35,540	r35,703	36,089
Food and kindred products.....do.....	8,329	8,593	8,791	8,818	r8,909	9,091
Tobacco products.....do.....	2,179	2,195	2,142	2,129	r2,185	2,207
Textile mill products.....do.....	3,471	3,516	.....	.....	.....	.....
Paper and allied products.....do.....	2,719	2,704	2,744	2,711	r2,740	2,772
Chemicals and allied products.....do.....	6,604	6,654	6,786	6,729	r6,691	6,697
Petroleum and coal products.....do.....	2,336	2,367	2,397	2,471	r2,459	2,465
Rubber and plastics products.....do.....	2,115	2,133	2,153	2,095	r2,064	2,113
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total.....do.....	56,093	54,151	53,835	56,453	r60,019	59,916
Nondurable goods industries, total.....do.....	29,645	27,769	28,834	29,916	r32,432	32,638
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....						
By industry group:	53,567	51,951	58,255	58,085	r57,322	57,237
Durable goods industries, total <u>1/</u>.....do.....	28,355	26,779	31,955	31,758	r31,026	31,208
Primary metals.....do.....	4,547	4,164	4,434	4,184	r4,517	4,518
Fabricated metal products.....do.....	3,644	3,494	3,489	3,577	r3,520	3,338
Machinery, except electrical.....do.....	4,517	4,369	4,823	5,072	r5,105	5,342
Electrical machinery.....do.....	4,096	4,167	4,827	4,584	r4,628	4,748
Transportation equipment.....do.....	6,036	5,072	8,062	7,923	r7,130	6,955
Nondurable goods industries, total.....do.....	25,212	25,172	26,300	26,327	r26,296	26,029
Industries with unfilled orders.....do.....	6,635	6,660	7,022	7,201	r7,006	6,871
Industries without unfilled orders.....do.....	18,577	18,512	19,278	19,126	r19,290	19,158
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....						
Durable goods industries, total.....do.....	81,018	79,754	77,646	77,773	r77,513	77,331
Nondurable goods industries with unfilled orders.....do.....	78,155	76,791	74,559	74,763	r74,568	74,397
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....						
By industry group:	2,863	2,963	3,087	3,010	r2,945	2,934
Durable goods industries, total <u>1/</u>.....do.....	80,906	79,622	77,615	77,898	r77,325	77,161
Durable goods industries, total <u>1/</u>.....do.....	78,023	76,650	74,584	74,879	r74,362	74,219
Primary metals.....do.....	6,562	6,276	5,173	5,366	r5,612	5,672
Fabricated metal products.....do.....	10,844	10,872	10,960	10,859	r10,698	10,453
Machinery, except electrical.....do.....	14,559	14,423	14,269	14,360	r14,279	14,497
Electrical machinery.....do.....	14,520	14,311	14,320	14,393	r14,500	14,695
Transportation equipment.....do.....	26,378	25,654	24,610	24,618	24,128	23,808
Nondurable goods industries with unfilled orders.....do.....	2,883	2,972	3,031	3,019	2,963	2,942
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number.....	560	448	410	390	280	300
Workers involved.....thous.....	591	231	820	166	88	210
In effect during month:						
Work stoppages.....number.....	971	881	670	660	540	540
Workers involved.....thous.....	785	754	967	472	286	300
Man-days idle during period.....do.....	8,670	11,574	7,906	4,505	r2,841	4,507
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	10,552.0	10,780.2	11,770.0	12,369.5	r12,310.5	12,265.3
New York SMSA.....do.....	4,668.1	4,899.8	5,147.4	5,704.9	5,613.7	5,776.2
Total 232 SMSA's (except N.Y.).....do.....	5,883.9	5,880.5	6,622.6	6,664.7	r6,696.8	6,489.1
6 other leading SMSA's.....do.....	2,502.9	2,497.4	2,773.9	2,795.7	2,815.3	2,710.9
226 other SMSA's.....do.....	3,381.0	3,383.0	3,848.8	3,869.0	r3,881.4	3,778.3
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	75.3	78.1	79.8	83.7	83.0	83.2
New York SMSA.....do.....	161.0	175.9	178.9	198.7	191.7	201.5
Total 232 SMSA's (except N.Y.).....do.....	53.0	53.4	r55.8	56.0	56.3	54.7
6 other leading SMSA's.....do.....	77.9	78.4	82.7	83.4	84.0	81.1
226 other SMSA's.....do.....	42.8	43.2	45.2	45.3	45.4	44.3

1/ Revised. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,373.5	3,974.5	3,397.7	3,423.8	4,264.9	2,893.2
Excl. Department of Defense Shipments.....do....	3,334.6	3,915.9	3,340.0	3,366.2	4,225.1	2,827.8
Seasonally adjusted.....do....	3,552.7	3,688.0	3,494.5	3,677.7	4,510.6	2,709.9
GENERAL IMPORTS, TOTAL.....do....	3,346.0	3,596.7	3,699.1	3,847.2	4,253.7	3,471.6
Seasonally adjusted.....do....	3,423.0	3,498.4	3,798.6	3,937.4	4,245.2	3,531.3
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	44.15	36.70	55.15	60.40	49.85	45.05
Domestic.....do....	35.75	28.65	45.85	54.50	44.15	41.80
Shipments, total.....do....	83.35	70.95	45.30	40.90	r58.90	48.05
Domestic.....do....	67.00	60.40	39.55	33.35	r47.40	38.95
Order backlog, end of month.....do....	577.7	543.4	385.9	405.4	r396.4	393.4
Metal forming type tools:						
Orders, new (net), total.....do....	23.85	38.35	22.85	17.90	r25.40	21.55
Domestic.....do....	22.25	36.25	20.35	14.65	r24.60	16.45
Shipments, total.....do....	31.40	35.25	19.45	21.65	r21.90	27.80
Domestic.....do....	28.90	33.15	17.15	16.90	r18.65	20.90
Order backlog, end of month.....do....	263.1	266.2	186.0	182.3	r185.8	179.6
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	580	755	817	725	884	1,051
Domestics.....do....	489	630	668	566	756	934
Imports.....do....	92	125	149	159	129	116
Total, seasonally adjusted at annual rates.....mil..	8.9	7.4	9.8	10.1	12.2	11.3
Domestics.....do....	7.8	6.0	8.1	8.3	10.8	10.0
Imports.....do....	1.1	1.4	1.7	1.9	1.5	1.4
Retail inventories, new cars (domestics), end of period:						
Not seasonally adjusted.....thous..	1,261	1,053	1,582	1,569	1,591	1,482
Seasonally adjusted.....do....	1,496	1,280	1,580	1,681	1,691	1,660
Inventory-sales ratio, new cars (domestics).....ratio..	2.3	2.6	2.3	2.4	1.9	2.0

r/ Revised.

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SURVEY OF CURRENT BUSINESS