



BUSINESS STATISTICS

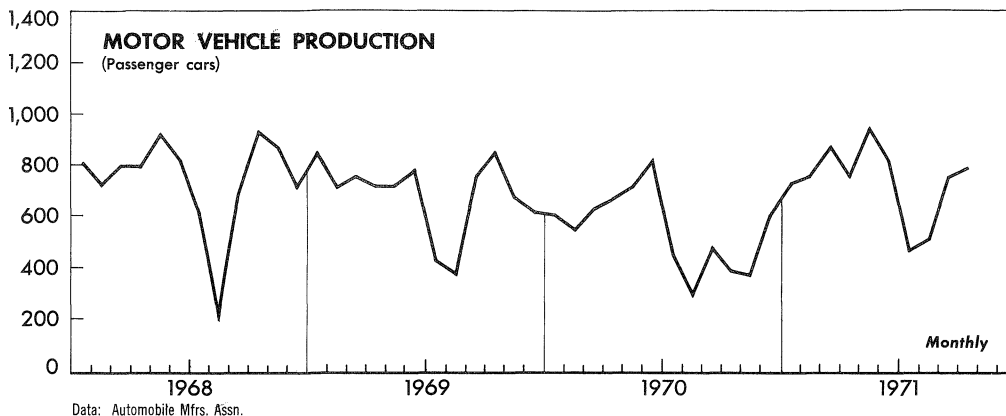


A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS***

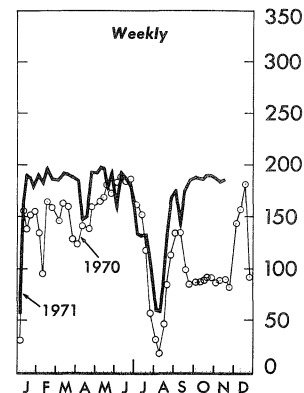
**NOVEMBER 26,
1971**

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

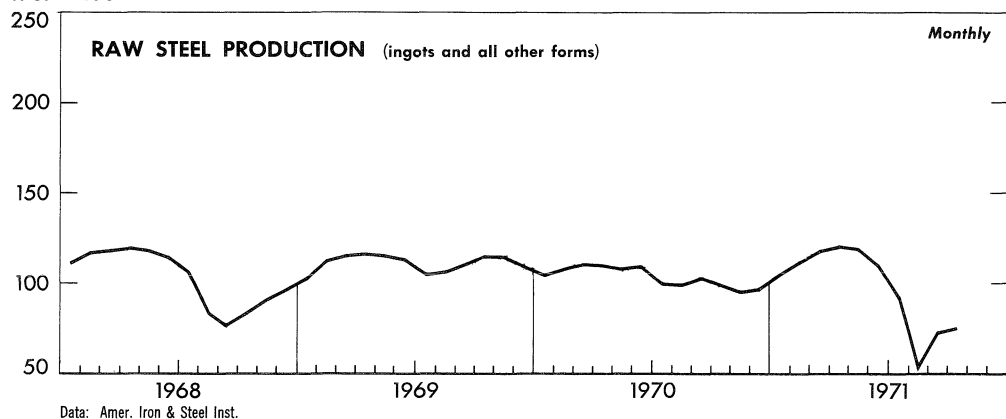
Thousands



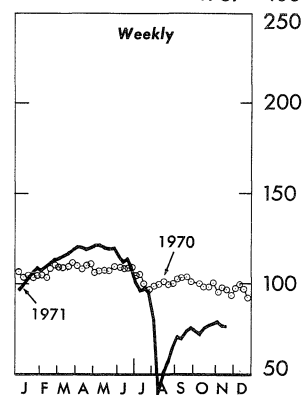
Thousands



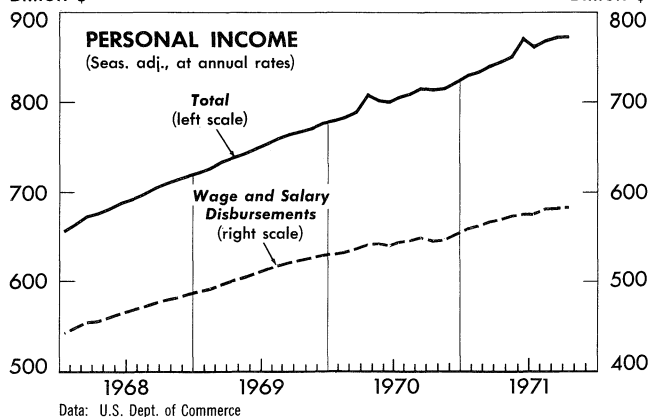
1967 = 100



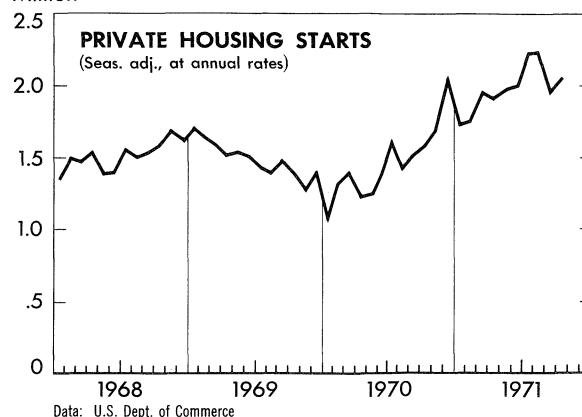
1967 = 100



Billion \$



Million



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Nov. 14	Nov. 21	Oct. 30	Nov. 6	Nov. 13	Nov. 20
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	109.1	108.8	106.5	106.0	106.1	105.5
ALL RETAIL STORES, SALES.....mil. \$..	7,314	7,517	8,302	8,206	8,532	.....
Nondurable goods stores.....do....	5,257	5,458	5,334	5,593	5,673	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	307	334	241	297	290	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,223	2,192	2,164	2,207	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,007	1,977	1,747	1,787	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	264	221	172	226	194	185
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	55,652	55,961	59,174	59,316	59,594	59,925
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	65,163	65,366	72,060	72,169	71,876	72,550
Member bank reserve balances <u>3/</u>.....do....	28,725	28,763	30,424	30,974	30,616	31,229
Excess reserves, estimated <u>3/</u>.....do....	282	164	44	413	19	246
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	79,427	79,956	82,841	81,845	84,344	.....
Savings deposits.....do....	47,633	47,290	53,605	53,691	53,806	.....
Loans and investments, gross adjusted, total.....do....	244,213	242,721	263,221	265,581	265,288	.....
U.S. Government obligations.....do....	25,738	26,506	26,187	26,477	26,417	.....
Commercial and industrial loans (gross).....do....	80,436	79,981	83,070	83,161	83,004	.....
Real estate loans (gross).....do....	34,354	34,041	37,547	37,606	37,745	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.67	8.64	7.82	7.78	7.77	7.77
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	85.03	82.79	93.79	94.91	93.41	92.85
Industrial, 425 stocks.....do....	93.42	90.88	103.33	104.62	102.85	102.26
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,240	2,133	1,300	1,418	1,526	.....
Electric power, by utilities.....mil. kw.-hr..	27,866	28,870	29,388	30,035	30,566	.....
Motor vehicles (passenger cars).....number..	88,744	89,113	185,538	186,351	183,407	185,420
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	10,045	10,061	9,298	9,276	9,226	.....
Steel, raw.....thous. sh. tons..	2,392	2,363	1,902	1,918	1,871	1,871
Index of production.....1967=100..	98.0	96.9	78.0	78.7	76.7	76.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	15.2	13.1	13.1	13.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970			1971		
	II	III	IV	I	II	III ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	968.5	983.5	988.4	1,020.8	1,043.1	1,060.8
Personal consumption expenditures, total.....do....	613.8	620.9	624.7	644.6	660.9	672.5
Durable goods, total.....do....	90.7	90.4	84.9	97.6	100.8	104.7
Automobiles and parts.....do....	39.1	38.8	32.7	44.1	45.7	49.2
Furniture and household equipment.....do....	37.6	37.0	37.6	39.5	40.4	40.6
Nondurable goods, total.....do....	262.9	265.5	270.9	272.0	279.8	282.0
Clothing and shoes.....do....	52.1	52.4	54.2	54.9	57.0	57.3
Food and beverages.....do....	131.4	132.4	134.3	135.1	138.2	139.2
Gasoline and oil.....do....	22.6	22.9	23.5	23.8	24.3	25.0
Services, total.....do....	260.2	265.0	268.9	275.0	280.4	285.7
Household operation.....do....	35.7	36.7	36.9	37.7	38.6	39.7
Housing.....do....	90.3	91.8	94.1	96.4	98.6	100.7
Transportation.....do....	17.6	18.1	18.3	18.6	18.9	19.1
Gross private domestic investment, total.....do....	134.1	138.6	137.3	143.8	152.4	153.6
Fixed investment.....do....	132.1	133.5	133.6	140.6	146.7	152.5
Nonresidential.....do....	102.1	104.8	100.8	104.3	107.0	109.3
Residential structures.....do....	29.9	28.7	32.8	36.4	39.7	43.3
Change in business inventories.....do....	2.1	5.1	3.7	3.2	5.7	1.1
Net exports of goods and services.....do....	4.2	4.0	2.7	4.2	-5	.5
Exports.....do....	63.2	63.7	63.2	66.1	66.4	68.9
Imports.....do....	59.0	59.7	60.5	61.9	66.9	68.4
Gov't purchases of goods and services, total.....do....	216.5	220.1	223.7	228.2	230.2	234.2
Federal.....do....	96.8	96.1	95.9	96.7	95.7	97.4
National defense.....do....	75.1	74.2	73.2	73.0	71.8	70.8
State and local.....do....	119.7	124.0	127.9	131.5	134.5	136.8

^{r/} Revised.
7984

r/ Revised. p/ Preliminary. 1/ Data for Oct. 1971 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES --Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Special group indexes--Con.						
Commodities.....1967=100..	114.2	114.8	118.1	118.3	118.3	118.6
Nondurables.....do....	114.9	115.2	118.3	118.6	118.7	118.8
Durables.....do....	112.5	113.9	117.5	117.4	117.2	118.0
Commodities less food.....do....	113.4	114.5	117.0	117.3	117.8	118.3
Services.....do....	123.5	124.1	128.8	129.4	129.9	130.1
Services less rent.....do....	125.8	126.5	131.2	131.9	132.4	132.6
Food.....do....	115.7	115.5	119.8	120.0	119.1	118.9
Housing.....do....	120.6	121.2	124.5	125.1	125.5	125.9
Shelter.....do....	125.9	126.5	128.8	129.5	130.1	130.6
Rent.....do....	110.9	111.4	115.4	115.8	116.1	116.4
Homeownership.....do....	131.3	131.9	133.5	134.4	135.1	135.7
Fuel and utilities.....do....	108.4	109.2	115.5	116.3	116.3	116.3
Household furnishings and operation.....do....	114.2	114.5	118.9	119.1	119.4	119.5
Apparel and upkeep.....do....	117.2	118.2	119.3	119.0	120.6	121.6
Transportation.....do....	113.0	115.2	119.5	120.1	119.8	120.6
Private.....do....	111.2	113.4	117.4	118.1	117.8	118.6
Public.....do....	131.2	131.3	139.0	139.1	139.3	139.3
Health and recreation.....do....	117.7	118.2	122.6	123.1	123.6	123.5
Medical care.....do....	122.6	122.8	129.3	130.0	130.4	129.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.851	\$0.847	\$0.821	\$0.818	\$0.817	\$0.816
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	133.4	r143.8	197.0	r205.9	r171.3	184.0
Privately owned.....do....	130.9	140.9	194.3	r204.5	r169.5	182.0
One-family structures.....do....	76.0	79.4	107.7	r111.7	r101.2	102.5
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,509	1,583	2,229	r2,258	r1,948	2,050
One-family structures.....do....	881	890	1,187	r1,212	r1,175	1,152
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,388	r1,558	2,052	2,006	r1,900	2,215
One-family structures.....do....	679	697	960	908	r865	989

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS