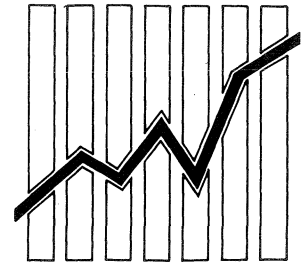




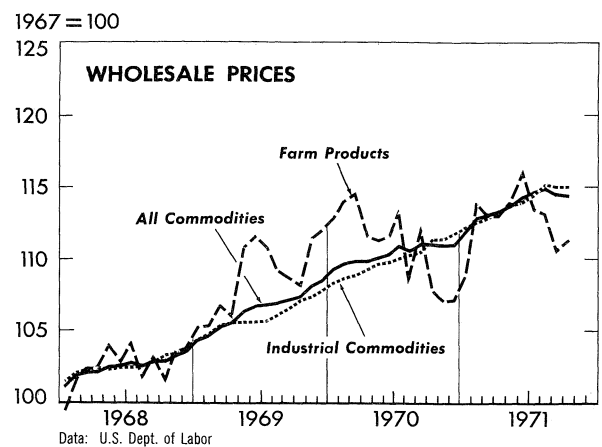
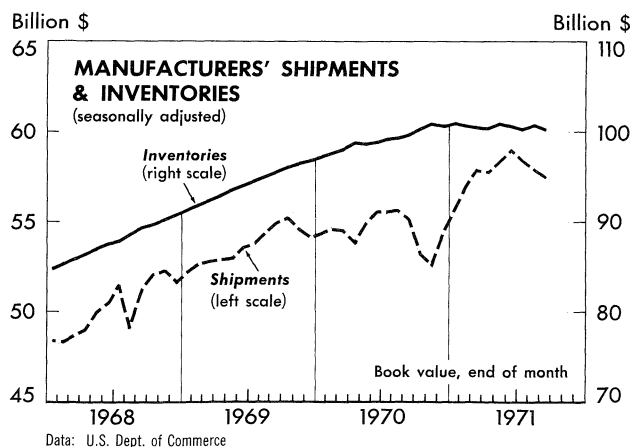
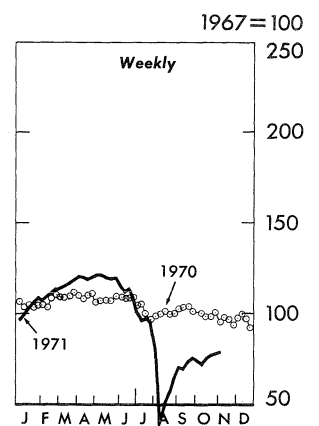
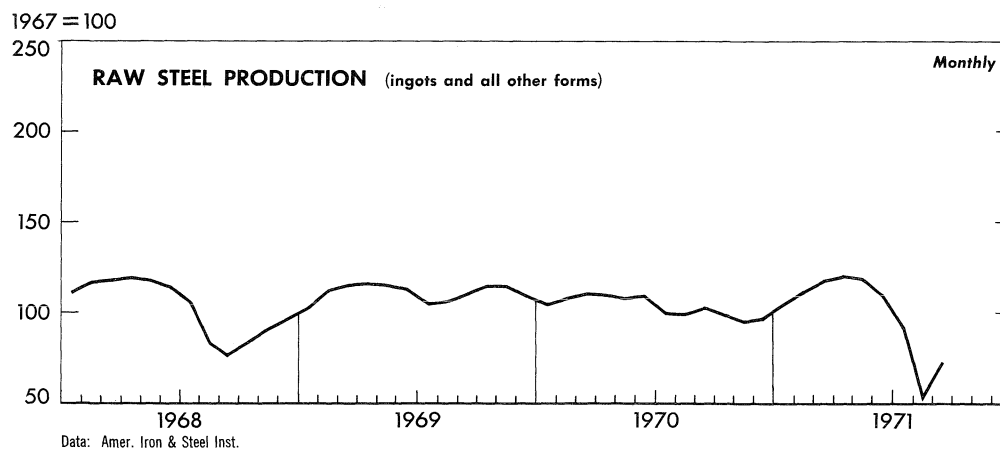
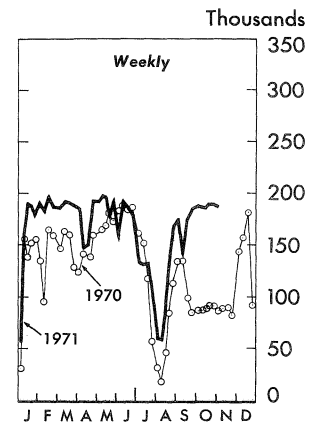
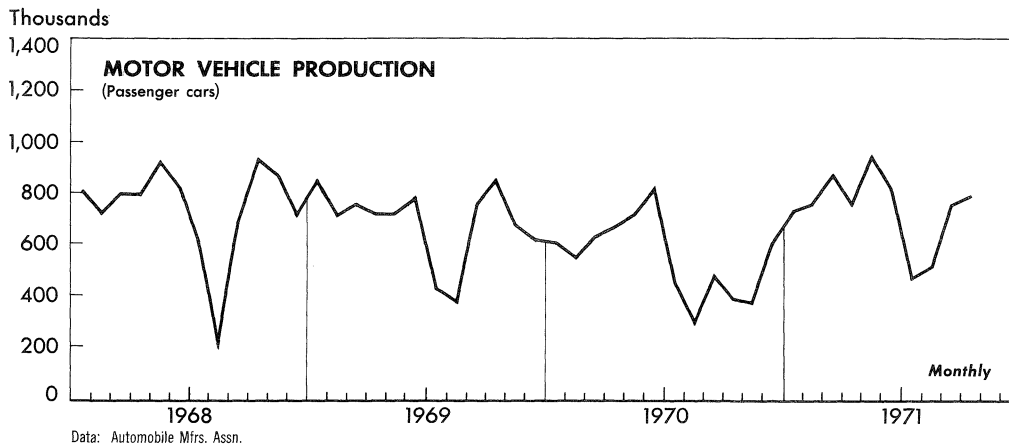
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



NOVEMBER 12,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Oct. 31	Nov. 7	Oct. 16	Oct. 23	Oct. 30	Nov. 6
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	111.2	110.2	107.0	106.4	106.5	106.0
ALL RETAIL STORES, SALES.....mil. \$..	7,365	7,279	7,989	7,942	8,125	.....
Nondurable goods stores.....do....	5,015	5,288	5,379	5,348	5,306	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	284	333	234	251	241	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,952	2,042	2,125	2,088	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,769	1,849	1,724	1,691	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	223	213	125	219	172	226
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	55,015	55,146	59,316	59,347	59,174	59,316
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	64,556	64,720	72,197	72,999	72,060	72,169
Member bank reserve balances <u>3/</u>.....do....	28,447	28,652	30,766	31,161	30,424	30,974
Excess reserves, estimated <u>3/</u>.....do....	191	318	101	304	44	413
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	81,314	78,827	82,613	82,038	82,690	.....
Savings deposits.....do....	47,461	47,121	53,498	53,583	53,605	.....
Loans and investments, gross adjusted, total.....do....	241,413	242,538	262,329	262,419	263,046	.....
U.S. Government obligations.....do....	25,798	25,710	24,981	25,176	26,050	.....
Commercial and industrial loans (gross).....do....	80,169	80,117	83,293	83,126	83,094	.....
Real estate loans (gross).....do....	34,351	34,061	37,388	37,484	37,521	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.65	8.68	7.90	7.89	7.82	7.78
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	83.43	84.39	99.03	96.65	93.79	94.91
Industrial, 425 stocks.....do....	91.83	92.89	109.15	105.35	103.33	104.62
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,101	2,081	1,568	1,297	1,292	.....
Electric power, by utilities.....mil. kw.-hr..	27,828	27,923	29,188	29,632	29,388	.....
Motor vehicles (passenger cars).....number..	90,159	86,673	185,117	189,525	185,538	186,351
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	10,036	10,089	9,320	9,307	9,298	.....
Steel, raw.....thous. sh. tons..	2,453	2,329	1,843	1,886	1,902	1,918
Index of production.....1967=100..	100.5	95.5	75.5	77.3	78.0	78.7
RAIL FREIGHT, REVENUE TON-MILES.....billion..	15.9	15.0	13.2	13.4	13.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	53,702	57,236	62,142	53,478	r56,321	59,874
Durable goods industries, total <u>1/</u>.....do....	28,239	30,815	34,949	28,485	r29,709	32,311
Stone, clay, and glass products.....do....	1,572	1,617	1,905	1,765	r1,944	1,925
Primary metals.....do....	4,598	4,845	5,810	4,923	r3,843	4,218
Fabricated metal products.....do....	3,512	3,735	3,800	3,223	r3,688	3,765
Machinery, except electrical.....do....	4,425	4,807	5,383	4,486	r4,680	5,169
Electrical machinery.....do....	4,189	4,672	4,759	4,045	r4,400	4,808
Transportation equipment.....do....	5,764	6,714	8,657	5,852	r6,443	7,633
Instruments and related products.....do....	1,015	1,089	1,034	926	r984	1,071
Nondurable goods industries, total <u>1/</u>.....do....	25,463	26,421	27,193	24,993	r26,612	27,563
Food and kindred products.....do....	8,256	8,885	8,961	8,470	r8,720	9,223
Tobacco products.....do....	474	482	533	506	513	519
Textile mill products.....do....	1,850	1,992	.....	.....	.....	.....
Paper and allied products.....do....	2,113	2,148	2,300	2,045	r2,289	2,280
Chemicals and allied products.....do....	4,101	4,212	4,549	4,058	r4,329	4,653
Petroleum and coal products.....do....	2,246	2,223	2,382	2,327	r2,320	2,349
Rubber and plastics products.....do....	1,453	1,482	1,690	1,501	r1,624	1,609
SEASONALLY ADJUSTED, TOTAL.....do....	55,644	55,073	58,988	r58,418	r57,804	57,464
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	30,483	29,900	32,650	r32,123	r31,464	31,202
Stone, clay, and glass products.....do....	1,480	1,475	1,762	1,793	r1,831	1,756
Primary metals.....do....	4,809	4,895	5,404	5,312	r3,991	4,252
Fabricated metal products.....do....	3,503	3,617	3,550	3,437	r3,679	3,645
Machinery, except electrical.....do....	4,696	4,682	5,015	4,937	r4,983	5,023
Electrical machinery.....do....	4,301	4,355	4,476	4,434	r4,513	4,487
Transportation equipment.....do....	7,641	6,761	8,011	r7,749	r7,915	7,596
Instruments and related products.....do....	1,002	990	982	1,022	r969	974

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1970		1971			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS -- Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group-Con.						
Nondurable goods industries, total 1/.....mil. \$..	25,161	25,173	26,338	26,295	r26,340	26,262
Food and kindred products.....do....	8,218	8,335	8,699	8,739	r8,683	8,637
Tobacco products.....do....	451	467	495	491	488	502
Textile mill products.....do....	1,830	1,868	.....	.....	.....	.....
Paper and allied products.....do....	2,094	2,067	2,219	2,187	r2,270	2,193
Chemicals and allied products.....do....	4,087	4,021	4,363	4,330	r4,305	4,445
Petroleum and coal products.....do....	2,221	2,189	2,287	2,344	r2,293	2,310
Rubber and plastics products.....do....	1,503	1,470	1,582	1,637	r1,682	1,596
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	99,030	98,708	100,734	99,826	r99,754	99,324
Durable goods industries, total.....do....	64,816	64,497	65,046	64,482	r64,426	64,024
Nondurable goods industries, total.....do....	34,214	34,211	35,688	35,344	r35,328	35,300
Book value (seasonally adjusted), total.....do....	99,329	99,576	100,536	100,194	r100,063	100,211
By industry group:						
Durable goods industries, total 1/.....do....	64,913	64,965	64,825	64,692	r64,523	64,498
Stone, clay, and glass products.....do....	2,253	2,283	2,280	2,293	r2,302	2,299
Primary metals.....do....	8,966	8,987	9,170	8,821	r8,953	9,177
Fabricated metal products.....do....	6,889	6,949	7,410	7,510	r7,519	7,416
Machinery, except electrical.....do....	13,861	13,874	13,854	13,831	r13,745	13,692
Electrical machinery.....do....	10,193	10,239	9,973	9,920	r9,885	9,917
Transportation equipment.....do....	14,374	14,281	13,668	13,796	r13,570	13,482
Instruments and related products.....do....	2,432	2,446	2,358	2,327	r2,356	2,362
Nondurable goods industries, total 1/.....do....	34,416	34,611	35,711	35,502	r35,540	35,713
Food and kindred products.....do....	8,246	8,329	8,966	8,791	r8,818	8,944
Tobacco products.....do....	2,178	2,179	2,180	2,142	r2,129	2,187
Textile mill products.....do....	3,507	3,471	.....	.....	.....	.....
Paper and allied products.....do....	2,713	2,719	2,731	2,744	r2,711	2,719
Chemicals and allied products.....do....	6,529	6,604	6,808	6,786	r6,729	6,688
Petroleum and coal products.....do....	2,341	2,336	2,402	2,397	r2,471	2,460
Rubber and plastics products.....do....	2,088	2,115	2,131	2,153	r2,095	2,052
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	52,758	56,093	60,001	53,835	r56,453	59,648
Durable goods industries, total.....do....	27,334	29,645	32,805	28,834	r29,916	32,189
Nondurable goods industries, total.....do....	25,424	26,448	27,196	25,001	r26,537	27,459
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	54,932	53,567	57,009	r58,255	r58,085	56,928
By industry group:						
Durable goods industries, total 1/.....do....	29,748	28,355	30,666	r31,955	r31,758	30,759
Primary metals.....do....	4,694	4,547	4,536	4,434	r4,184	4,492
Fabricated metal products.....do....	3,555	3,644	3,462	3,489	r3,577	3,520
Machinery, except electrical.....do....	4,480	4,517	5,122	4,823	r5,072	4,935
Electrical machinery.....do....	4,265	4,096	4,333	4,827	r4,584	4,648
Transportation equipment.....do....	7,227	6,036	7,065	r8,062	r7,923	7,053
Nondurable goods industries, total.....do....	25,184	25,212	26,343	26,300	r26,327	26,169
Industries with unfilled orders.....do....	6,646	6,635	7,082	7,022	r7,201	6,991
Industries without unfilled orders.....do....	18,538	18,577	19,261	19,278	r19,126	19,178
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	82,161	81,018	77,294	77,646	r77,773	77,547
Durable goods industries, total.....do....	79,325	78,155	74,211	74,559	r74,763	74,641
Nondurable goods industries with unfilled orders.....do....	2,836	2,863	3,083	3,087	r3,010	2,906
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	82,412	80,906	77,775	77,615	r77,898	77,363
By industry group:						
Durable goods industries, total 1/.....do....	79,568	78,023	74,748	74,584	r74,879	74,437
Primary metals.....do....	6,910	6,562	6,049	5,173	r5,366	5,606
Fabricated metal products.....do....	10,817	10,844	10,909	10,960	r10,859	10,734
Machinery, except electrical.....do....	14,724	14,559	14,385	14,269	r14,360	14,271
Electrical machinery.....do....	14,779	14,520	13,925	14,320	r14,393	14,552
Transportation equipment.....do....	27,103	26,378	24,297	24,610	r24,618	24,075
Nondurable goods industries with unfilled orders.....do....	2,844	2,883	3,027	3,031	r3,019	2,926
			1970		1971	
			Sept.	Oct.	Sept.	Oct.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1967=100..	111.0	111.0	114.6	114.9	114.5	114.4
Farm products.....do....	112.1	107.8	113.4	113.2	110.5	111.3
Food and feeds, processed.....do....	113.0	111.8	116.0	115.4	114.6	114.1
Industrial commodities.....do....	110.4	111.3	114.5	115.1	115.0	115.0
Chemicals and allied products.....do....	102.5	103.0	104.4	104.3	104.3	104.2
Fuels and related products, and power.....do....	107.1	108.7	114.4	114.8	115.3	114.8
Furniture and household durables.....do....	107.8	108.0	110.0	110.2	110.2	110.2
Hides, skins, and leather products.....do....	109.9	110.4	114.2	114.4	114.7	114.7
Lumber and wood products.....do....	114.2	113.1	130.6	134.6	134.3	131.8
Machinery and equipment.....do....	112.1	112.7	115.7	116.1	116.0	116.0
Metals and metal products.....do....	117.4	117.7	119.4	121.1	121.1	121.0
Nonmetallic mineral products.....do....	113.8	114.2	123.3	124.2	124.2	124.1
Pulp, paper, and allied products.....do....	108.3	108.9	110.5	110.6	110.6	110.6
Rubber and plastics products.....do....	109.4	109.5	109.7	109.8	109.7	109.5
Textile products and apparel.....do....	107.5	107.3	109.2	109.7	109.7	109.6
Transportation equipment.....Dec. 1968=100..	103.6	108.2	110.3	110.5	109.6	110.7
Miscellaneous products.....1967=100..	111.5	111.6	112.8	113.0	113.0	113.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.901	\$0.901	\$0.873	\$0.870	\$0.873	\$0.874

r/ Revised. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	85,656	86,255	88,808	88,453	86,884	87,352
Civilian labor force.....do....	82,547	83,175	86,011	85,678	84,135	84,635
Employed, total.....do....	78,256	78,916	80,681	80,618	79,295	80,065
Nonagricultural employment.....do....	74,730	75,522	76,710	76,853	75,851	76,595
Agricultural employment.....do....	3,525	3,394	3,971	3,764	3,444	3,470
Unemployed (all civilian workers).....do....	4,292	4,259	5,330	5,061	4,840	4,570
Civilian labor force, seasonally adjusted.....do....	82,975	83,300	83,829	84,312	84,598	84,783
Employed, total.....do....	78,479	78,691	78,941	79,197	79,525	79,845
Nonagricultural employment.....do....	75,043	75,398	75,574	75,782	76,169	76,476
Unemployed (all civilian workers).....do....	4,496	4,609	4,888	5,115	5,073	4,938
Long-term, 15 weeks and over.....do....	788	754	1,311	1,305	1,239	1,231
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	5.4	5.5	5.8	6.1	6.0	5.8
Men, 20 years and over.....	3.9	4.1	4.3	4.5	4.5	4.3
Women, 20 years and over.....	5.0	5.0	5.7	5.8	5.6	5.5
Both sexes, 16-19 years.....	16.5	17.0	16.2	17.0	17.1	17.0
Married men.....	2.9	3.0	3.1	3.2	3.3	3.0
Negro and other races.....	8.8	9.3	10.1	9.8	10.5	10.7
White workers.....	5.0	5.2	5.3	5.6	5.4	5.3
Occupation: White-collar workers.....	2.9	3.0	3.6	3.5	3.3	3.4
Blue-collar workers.....	7.3	7.3	7.1	7.6	8.0	7.2
Industry: Private nonfarm wage and salary workers.....	5.8	6.0	6.1	6.2	6.2	6.0
Construction.....	12.7	11.7	9.6	10.2	10.0	10.3
Manufacturing.....	6.1	6.7	6.6	6.9	7.0	6.3
Durable goods.....	6.3	7.3	6.5	6.8	7.1	6.7
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	123,907	123,866	128,354	129,704	130,644	.....
Installment credit, total.....do....	100,142	99,959	102,848	104,060	104,973	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,580	8,670	10,098	10,300	9,849	.....
Repaid, total.....do....	8,298	8,853	9,112	9,088	8,936	.....
Seasonally adjusted:						
Extended, total.....do....	8,849	8,580	9,675	10,049	10,156	
Repaid, total.....do....	8,490	8,662	8,914	9,222	9,157	

r/ Revised. p/ Preliminary.
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