



BUSINESS STATISTICS

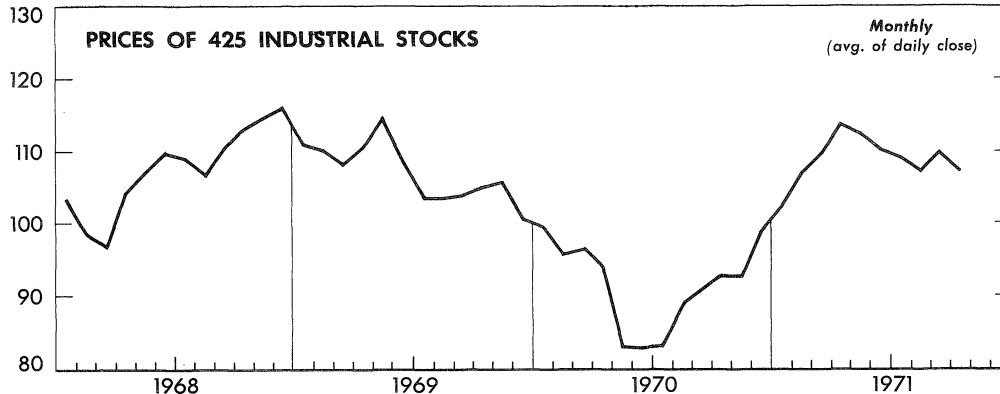
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



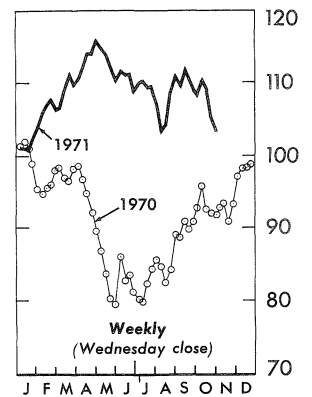
NOVEMBER 5,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

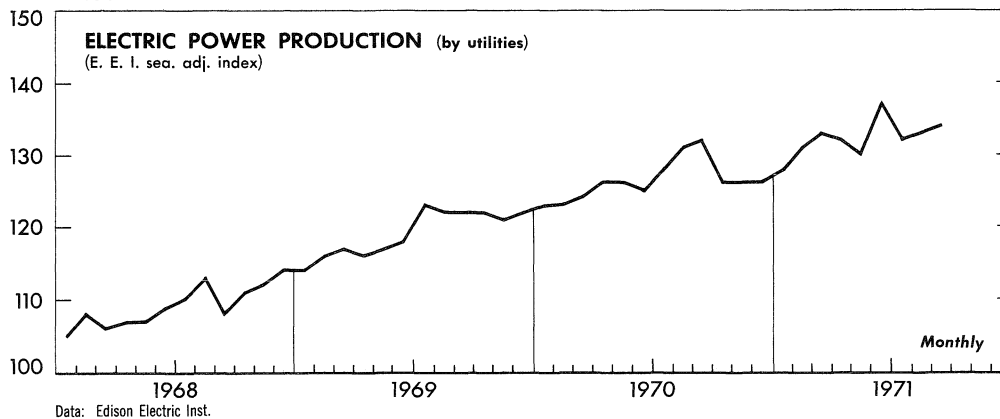
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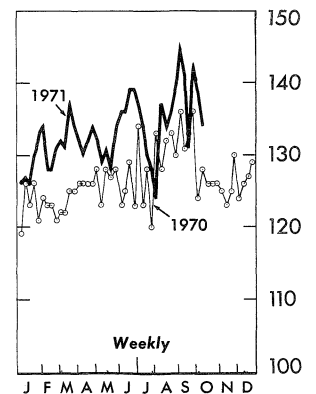
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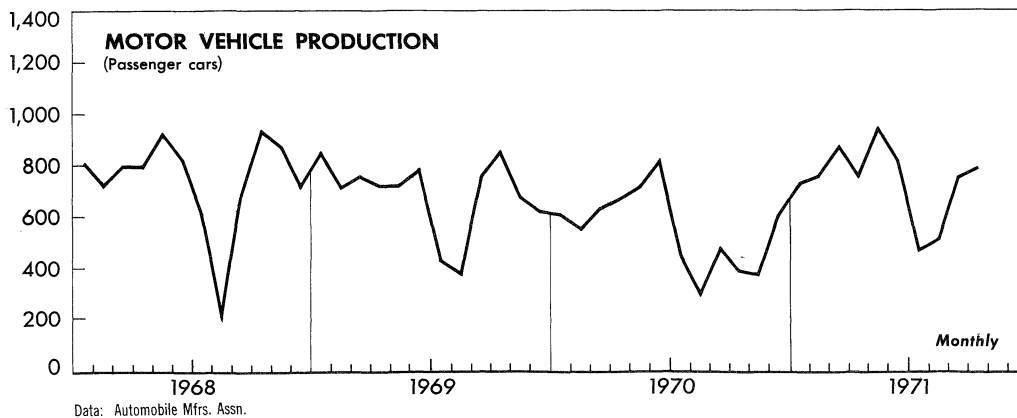
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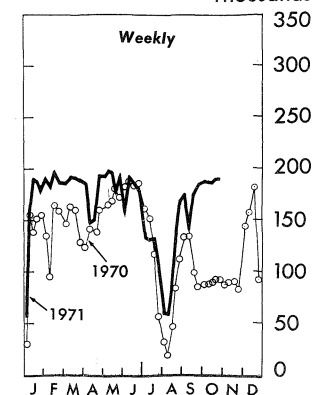
1967=100



Thousands



Thousands



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Oct. 24	Oct. 31	Oct. 9	Oct. 16	Oct. 23	Oct. 30
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	111.1	111.2	106.8	107.0	106.4	106.5
ALL RETAIL STORES, SALES.....mil. \$..	7,186	7,365	7,946	7,989	7,942	.....
Nondurable goods stores.....do....	5,053	5,015	5,344	5,379	5,348	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	280	284	281	234	251	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,937	1,952	2,098	2,144	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,754	1,769	1,680	1,726	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	213	223	215	125	.....	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	55,228	55,015	58,830	59,316	59,347	59,174
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	65,331	64,556	72,273	72,197	72,999	72,060
Member bank reserve balances <u>3/</u>.....do....	28,890	28,447	31,092	30,766	31,161	30,424
Excess reserves, estimated <u>3/</u>.....do....	189	191	297	101	304	44
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	79,344	80,780	82,535	82,613	82,062	.....
Savings deposits.....do....	47,472	47,013	53,486	53,498	53,575	.....
Loans and investments, gross adjusted, total.....do....	242,301	240,145	262,072	262,329	262,428	.....
U. S. Government obligations.....do....	26,062	25,593	24,984	24,981	25,193	.....
Commercial and industrial loans (gross).....do....	80,750	79,968	83,242	83,293	83,071	.....
Real estate loans (gross).....do....	34,312	34,049	37,223	37,388	37,472	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.63	8.65	7.93	7.90	7.89	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	83.66	83.43	99.82	99.03	96.65	93.79
Industrial, 425 stocks.....do....	92.04	91.83	110.24	109.15	105.35	103.33
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,079	2,057	1,578	1,568	1,332	.....
Electric power, by utilities.....mil. kw.-hr..	27,454	27,828	30,153	29,188	29,632	.....
Motor vehicles (passenger cars).....number..	90,331	90,159	185,840	185,117	189,525	185,538
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	10,028	10,036	9,397	9,320	9,307	.....
Steel, raw.....thous. sh. tons..	2,397	2,453	1,756	1,843	1,886	1,902
Index of production.....1967=100..	98.2	100.5	72.0	75.5	77.3	78.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	15.5	13.0	13.2	13.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	28,239	30,815	34,949	r28,485	r29,709	32,412
Primary metals.....do....	4,598	4,845	5,810	r4,923	r3,843	4,222
Transportation equipment.....do....	5,764	6,714	8,657	r5,852	r6,443	7,706
Value (seasonally adjusted):						
Durable goods industries, total.....do....	30,483	29,900	32,650	r32,123	r31,464	31,303
Primary metals.....do....	4,809	4,895	5,404	r5,312	r3,991	4,257
Transportation equipment.....do....	7,641	6,761	8,011	r7,749	r7,915	7,665
Supplementary series:						
Household durables.....do....	2,091	2,170	2,407	r2,328	r2,419	2,360
Defense products (old series).....do....	3,920	3,897	4,338	r3,548	r3,584	3,397
Defense products (new series).....do....	2,112	2,121	2,589	r2,010	r2,077	1,758
Producers' capital goods industries.....do....	6,034	5,947	6,396	r6,304	r6,435	6,500
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	27,334	29,645	32,805	r28,834	r29,916	31,944
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	29,748	28,355	30,666	r31,955	r31,758	30,515
Primary metals.....do....	4,694	4,547	4,536	r4,434	r4,184	4,446
Transportation equipment.....do....	7,227	6,036	7,065	r8,062	r7,923	7,029
Supplementary series:						
Household durables.....do....	2,124	2,173	2,338	r2,401	r2,457	2,360
Defense products (old series).....do....	3,666	3,186	3,628	r4,246	r3,634	2,971
Defense products (new series).....do....	1,846	2,005	1,678	r2,900	r2,154	1,552
Producers' capital goods industries.....do....	5,683	5,614	6,237	r6,146	r6,551	6,200
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	79,325	78,155	74,211	r74,559	r74,763	74,300
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	79,568	78,023	74,748	r74,584	r74,879	74,095
Primary metals.....do....	6,910	6,562	6,049	r5,173	r5,366	5,556
Transportation equipment.....do....	27,103	26,378	24,297	r24,610	r24,618	23,983

r/ Revised. 1/ Data for September 1971 are advance estimates.
7953.

ITEM	1970		1971			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,634	1,637	1,672	r1,747	r1,786	1,788
Defense products (old series).....do....	27,638	26,927	23,787	r24,486	r24,535	24,109
Defense products (new series).....do....	19,670	19,554	18,211	19,101	r19,177	18,971
Producers' capital goods industries.....do....	22,723	22,390	23,028	r22,867	r22,986	22,686
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	6,142	5,396	8,077	7,670	7,712	6,814
Index (seasonally adjusted).....1967=100..	135	118	147	151	153	156
Building, total.....mil. \$..	4,604	4,106	6,285	5,978	5,375	5,442
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	2,111	2,183	4,301	4,151	r4,111	3,626
By purpose of loan:						
Home construction.....do....	369	388	718	686	r641	616
Home purchase.....do....	1,147	1,100	2,109	2,087	r2,225	1,942
All other purposes.....do....	595	695	1,474	1,378	r1,245	1,068
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	5.1	4.7	4.9	4.0	5.3	4.7
New hires.....do....	3.5	3.4	3.5	2.7	3.4	3.3
Separation rate, total.....do....	5.6	6.0	3.8	4.8	5.5	5.4
Quit.....do....	3.0	3.3	1.8	1.8	2.8	2.9
Layoff.....do....	1.7	1.7	1.2	2.1	1.8	1.6
Seasonally adjusted:						
Accession rate, total.....do....	4.1	3.8	3.7	3.7	4.2	3.8
New hires.....do....	2.9	2.6	2.4	2.5	2.8	2.5
Separation rate, total.....do....	4.6	4.4	4.1	4.4	4.5	4.0
Quit.....do....	2.1	2.0	1.9	1.8	1.9	1.7
Layoff.....do....	1.8	1.9	1.5	1.5	1.9	1.8
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number..	527	560	610	410	390	280
Workers involved.....thous..	127	591	272	820	166	88
In effect during month:						
Work stoppages.....number..	950	971	850	670	660	540
Workers involved.....thous..	341	785	384	967	472	286
Man-days idle during period.....do....	3,852	8,670	3,923	7,906	4,505	2,800
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	10,550.5	10,552.0	11,815.7	r11,770.0	r12,369.5	12,311.6
New York SMSA.....do....	4,770.6	4,668.1	5,202.8	5,147.4	5,704.9	5,613.7
Total 232 SMSA's (except N.Y.).....do....	5,779.9	5,883.9	6,612.9	r6,622.6	r6,664.7	6,697.9
6 other leading SMSA's.....do....	2,478.8	2,502.9	2,765.2	2,773.9	2,795.7	2,815.3
226 other SMSA's.....do....	3,301.1	3,381.0	3,847.7	r3,848.8	r3,869.0	3,882.5
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	75.7	75.3	80.1	79.8	83.7	83.0
New York SMSA.....do....	162.8	161.0	179.3	178.9	198.7	191.7
Total 232 SMSA's (except N.Y.).....do....	52.5	53.0	55.8	55.7	56.0	56.3
6 other leading SMSA's.....do....	77.9	77.9	82.4	82.7	83.4	84.0
226 other SMSA's.....do....	42.2	42.8	45.3	45.2	r45.3	45.4
SECURITY MARKETS:						
BONDS:						
Sales, excl. U.S. Govt. bonds (SEC):						
All registered exchanges:						
Market value.....mil. \$..	311.80	400.69	667.64	603.44	678.45	758.11
Face value.....do....	442.43	516.87	798.58	702.30	789.83	860.88
New York Stock Exchange:						
Market value.....do....	289.98	358.08	613.16	564.20	627.76	694.85
Face value.....do....	401.69	443.37	727.51	646.00	718.02	769.97
STOCKS:						
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. \$..	8,026	11,027	15,186	13,563	15,327	12,883
Shares sold.....millions..	299	427	462	409	460	402
On New York Stock Exchange:						
Market value.....mil. \$..	6,443	8,721	12,249	10,903	12,271	10,165
Shares sold.....millions..	216	304	337	296	337	286
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,304.7	3,373.5	3,740.0	3,397.7	3,423.8	4,264.9
Excl. Department of Defense Shipments.....do....	3,263.9	3,334.6	3,685.5	3,340.0	3,366.2	4,225.1
Seasonally adjusted.....do....	3,591.4	3,552.7	3,660.6	3,494.5	3,677.7	4,510.6
GENERAL IMPORTS, TOTAL.....do....	3,115.9	3,346.6	4,283.1	3,699.1	3,847.2	4,253.7
Seasonally adjusted.....do....	3,346.1	3,423.0	4,023.2	3,798.6	3,937.4	4,245.2

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Aug.	Sept.	June	July	Aug.	Sept.
CHEMICALS AND ALLIED PRODUCTS						
INORGANIC CHEMICALS, PRODUCTION:						
Acetylene.....mil. cu. ft..	1,124	1,155	r1,317	1,185	1,276	.....
Amonia, synthetic anhydrous.....thous. sh. tons..	1,082.2	1,102.6	r1,139.5	1,060.6	1,149.1	.....
Carbon dioxide, liquid, gas, and solid.....do....	106.6	103.5	r117.0	120.2	130.6	.....
Chlorine, gas (100% Cl ₂).....do....	811.7	805.2	776.5	784.5	.....	.....
Hydrochloric acid (100% HCl).....do....	161.0	163.8	r180.2	173.5	.....	.....
Nitric acid (100% HNO ₃).....do....	502.1	522.7	r523.8	488.3	511.4	.....
Oxygen (high purity).....mil. cu. ft..	22,974	23,003	r27,344	26,322	21,217	.....
Phosphoric acid (100% P ₂ O ₅).....thous. sh. tons..	456.9	481.7	r478.8	472.1	472.4	.....
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....do....	332.7	355.5	362.0	349.9	.....	.....
Sodium bichromate and chromate.....do....	10.7	12.1	12.4	10.1	.....	.....
Sodium hydroxide, (100% Na OH).....do....	879.1	829.1	r798.2	815.6	.....	.....
Sodium silicate, anhydrous.....do....	48.7	48.8	46.2	36.1	.....	.....
Sodium sulfate, anhydrous.....do....	97.9	117.6	119.8	111.5	.....	.....
Sulfuric acid (100% H ₂ SO ₄).....do....	2,312.4	2,409.0	r2,379.9	2,289.5	2,242.0	.....
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	639	580	955	817	725	884
Domestics.....do....	526	489	798	668	566	756
Imports.....do....	112	92	158	149	159	129
Total, seasonally adjusted at annual rates.....mil..	8.9	8.9	9.7	9.8	10.1	12.2
Domestics.....do....	7.6	7.8	8.1	8.1	8.3	10.8
Imports.....do....	1.3	1.1	1.7	1.7	r1.9	1.5
Retail inventories, new cars (domestics), end of period:						
Not seasonally adjusted.....thous..	1,269	1,261	1,799	1,582	r1,569	1,591
Seasonally adjusted.....do....	1,521	1,496	1,609	1,580	1,681	1,691
Inventory-sales ratio, new cars (domestics).....ratio..	2.4	2.3	2.4	2.3	2.4	1.9

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS