



BUSINESS STATISTICS

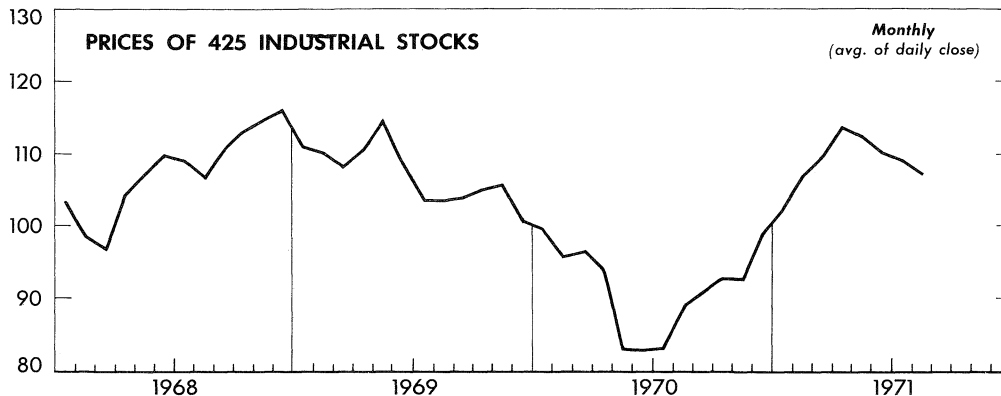


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

OCTOBER 1,
1971

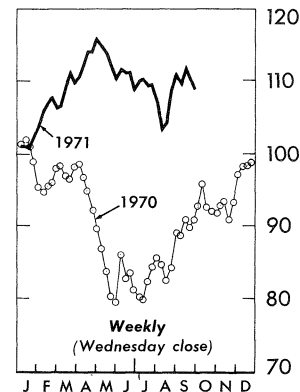
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

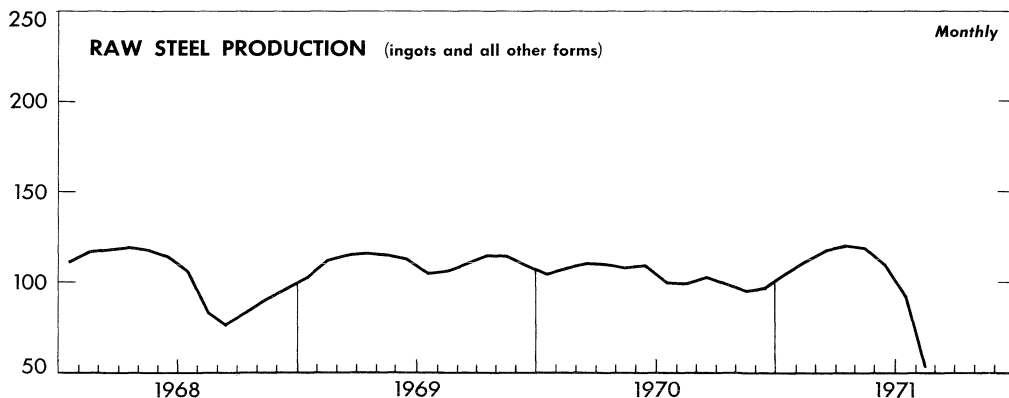


Data: Standard & Poor's Group

1941-43=10

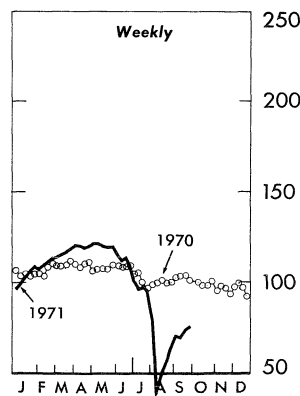


1967=100

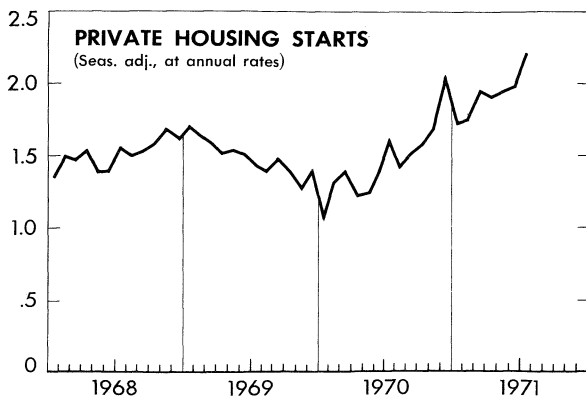


Data: Amer. Iron & Steel Inst.

1967=100

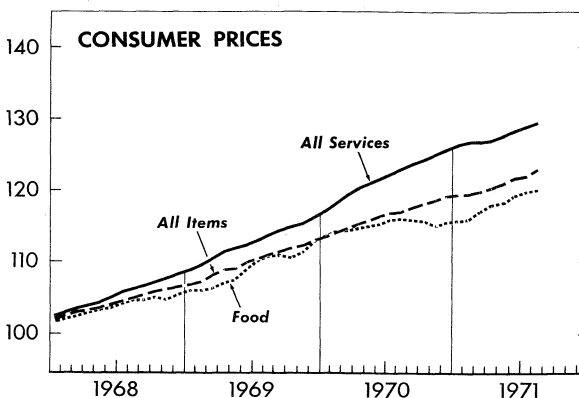


Million



Data: U.S. Dept. of Commerce

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Sept. 19	Sept. 26	Sept. 4	Sept. 11	Sept. 18	Sept. 25
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	112.0	111.5	108.1	108.2	107.6	107.2
ALL RETAIL STORES, SALES.....mil. \$..	7,011	6,761	7,809	7,062	7,512	.....
Nondurable goods stores.....do.....	4,849	4,687	5,430	4,915	5,104	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	248	256	268	220	231	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,720	1,738	2,172	2,240	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,583	1,598	1,754	1,803	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	235	212	151	147	176	208
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	55,245	54,864	58,710	59,063	59,354	58,992
Federal Reserve bank credit outstanding, total <u>3/</u> ...do....	64,840	64,516	70,791	71,456	71,490	71,603
Member bank reserve balances <u>3/</u>.....do....	28,921	28,394	30,531	30,869	30,881	30,636
Excess reserves, estimated <u>3/</u>.....do....	356	-47	345	224	266	227
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	81,518	79,198	84,696	83,200	85,669	.....
Savings deposits.....do.....	46,851	46,464	52,970	52,039	53,008	.....
Loans and investments, gross adjusted, total.....do....	241,813	238,192	259,593	259,396	264,078	.....
U.S. Government obligations.....do....	24,831	24,402	24,934	25,085	25,284	.....
Commercial and industrial loans (gross).....do....	81,023	80,804	82,951	82,925	83,796	.....
Real estate loans (gross).....do....	34,156	33,901	36,727	36,815	36,989	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>....percent..	8.69	8.66	8.03	7.97	7.97	7.96
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=100..	81.79	82.83	99.07	101.34	99.77	98.47
Industrial, 425 stocks.....do.....	89.76	90.96	109.46	112.00	110.22	108.85
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,111	2,092	2,178	2,184	2,030	.....
Electric power, by utilities.....mil. kw.-hr..	30,430	31,075	32,671	33,190	32,237	.....
Motor vehicles (passenger cars).....number..	99,978	84,334	175,026	141,725	175,114	184,048
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,879	9,893	9,566	9,479	9,468	.....
Steel, raw.....thous. sh. tons..	2,536	2,466	1,730	1,702	1,807	1,855
Index of production.....1967=100..	103.9	101.1	70.9	69.8	74.1	76.0
RAIL FREIGHT, REVENUE TON-MILES.....bil.....	15.2	15.0	15.1	12.6	14.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	27,203	28,239	32,536	34,949	r28,485	29,236
Primary metals.....do.....	4,345	4,598	5,814	5,810	r4,923	3,783
Transportation equipment.....do.....	5,912	5,764	7,803	8,657	r5,852	6,232
Value (seasonally adjusted):						
Durable goods industries, total.....do....	30,176	30,483	31,850	32,650	r31,890	30,887
Primary metals.....do.....	4,773	4,809	5,501	5,404	r5,312	3,927
Transportation equipment.....do....	7,144	7,641	7,388	8,011	r7,516	7,606
Supplementary series:						
Household durables.....do.....	2,157	2,091	2,396	2,407	r2,328	2,424
Defense products (old series).....do....	3,870	3,920	3,820	4,338	r3,548	3,578
Defense products (new series).....do....	2,048	2,112	2,006	2,589	r2,010	2,078
Producers' capital goods industries.....do....	6,130	6,034	6,203	6,396	r6,304	6,402
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	27,573	27,334	30,280	32,805	r28,834	29,260
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	30,073	29,748	30,601	30,666	r31,722	31,008
Primary metals.....do.....	4,726	4,694	4,800	4,536	r4,434	4,189
Transportation equipment.....do....	7,195	7,227	6,958	7,065	r7,829	7,438
Supplementary series:						
Household durables.....do.....	2,103	2,124	2,483	2,338	r2,401	2,451
Defense products (old series).....do....	4,175	3,666	3,233	3,628	r4,246	3,468
Defense products (new series).....do....	3,067	1,846	1,573	1,678	r2,900	2,084
Producers' capital goods industries.....do....	5,898	5,683	6,193	6,237	r6,146	6,434
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	80,230	79,325	76,356	74,211	r74,559	74,581
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	80,303	79,568	76,727	74,748	r74,584	74,705
Primary metals.....do.....	7,025	6,910	6,917	6,049	r5,173	5,435
Transportation equipment.....do....	27,517	27,103	25,244	24,297	r24,610	24,441

r/ Revised. 1/ Data for Aug. 1971 are advance estimates.
7914

ITEM	1970		1971			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,601	1,634	1,740	1,672	r 1,747	1,776
Defense products (old series).....do....	27,892	27,638	24,497	23,787	r 24,486	24,376
Defense products (new series).....do....	19,936	19,670	19,122	18,211	r 19,101	19,106
Producers' capital goods industries.....do....	23,074	22,723	23,186	23,028	r 22,867	22,898
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	22,831	20,241	23,899	r 26,266	24,898	.....
Seasonally adjusted.....do....	22,106	22,055	24,168	r 24,691	25,073	.....
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1967=100..	116.7	116.9	120.8	121.5	121.8	122.2
Special group indexes:						
All items less food.....do....	117.0	117.2	121.6	122.2	122.4	122.9
All items less medical care.....do....	116.4	116.7	120.4	121.1	121.4	121.8
Commodities.....do....	113.8	113.8	117.2	117.9	118.1	118.3
Nondurables.....do....	114.4	114.5	117.4	118.1	118.3	118.6
Nondurables less food.....do....	113.0	113.0	116.6	116.9	116.7	117.2
Durables.....do....	112.1	112.2	116.6	117.4	117.5	117.4
Services.....do....	122.0	122.7	127.5	128.2	128.8	129.4
Services less rent.....do....	124.2	124.9	129.8	130.6	131.2	131.9
Food.....do....	115.8	115.9	118.2	119.2	119.8	120.0
Meats, poultry, and fish.....do....	117.6	117.8	115.8	117.4	118.0	118.7
Dairy products.....do....	111.9	112.1	115.1	115.7	116.0	116.0
Fruit and vegetables.....do....	117.0	114.9	121.4	125.1	126.0	123.6
Housing.....do....	119.2	119.9	123.2	124.0	124.5	125.1
Shelter.....do....	124.0	124.9	127.2	128.3	128.8	129.5
Rent.....do....	110.1	110.5	114.7	115.2	115.4	115.8
Homeownership.....do....	129.0	130.0	131.6	133.0	133.5	134.4
Fuel and utilities.....do....	107.5	108.0	114.4	114.6	115.5	116.3
Fuel oil and coal.....do....	109.6	110.1	117.2	117.4	117.5	117.8
Gas and electricity.....do....	106.6	107.3	114.4	114.6	114.7	115.7
Household furnishings and operation.....do....	113.7	113.9	118.1	118.7	118.9	119.1
Apparel and upkeep.....do....	115.3	115.4	120.2	120.1	119.3	119.0
Transportation.....do....	113.4	112.7	118.8	119.6	119.5	120.1
Private.....do....	111.7	111.0	117.0	117.6	117.4	118.1
New cars.....do....	105.7	105.5	113.9	113.9	113.8	112.9
Used cars.....do....	108.5	106.3	112.8	114.1	113.5	112.5
Public.....do....	129.3	129.4	136.4	139.0	139.0	139.1
Health and recreation.....do....	116.6	117.2	121.6	122.1	122.6	123.1
Medical care.....do....	121.3	122.0	128.1	128.6	129.3	130.0
Personal care.....do....	113.1	113.7	116.5	116.8	117.1	117.5
Reading and recreation.....do....	113.7	114.2	118.9	119.3	119.6	119.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.857	\$0.855	\$0.828	\$0.823	\$0.821	\$0.818
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per production or nonsuper-						
visory worker (with 3 dependents):						
On private payrolls (exc. gov't, farm)....current dollars..	106.18	106.78	110.10	111.45	111.73	112.87
.....1967 dollars..	90.99	91.34	91.14	91.73	91.73	92.36
Manufacturing industries.....current dollars..	116.48	116.22	123.27	124.48	123.35	123.63
.....1967 dollars..	99.81	99.42	102.04	102.45	101.27	101.17
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do....	3,596.7	3,304.7	3,970.4	3,740.0	3,397.7	3,423.8
Seasonally adjusted.....do....	3,554.0	3,263.9	3,913.5	3,685.5	3,340.0	3,366.2
.....do....	3,703.6	3,591.4	3,782.6	3,660.6	3,494.5	3,677.7
GENERAL IMPORTS, TOTAL.....do....						
Seasonally adjusted.....do....	3,310.0	3,115.9	3,844.9	4,283.1	3,699.1	3,847.2
.....do....	3,253.9	3,346.1	3,987.6	4,023.2	3,798.6	3,937.4
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	135	186	132	142	83	.....
Cattle hide and side kip.....thous. hides and skins..	1,318	1,622	1,745	r 1,821	1,285	.....
Goat and kid.....thous. skins..	240	260	247	327	188	.....
Sheep and lamb.....do....	1,747	2,145	1,663	1,894	1,458	.....
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	15,524	15,407	14,169	16,042	14,780	.....
Consumption at iron and steel plants.....do....	10,318	10,279	11,703	10,535	9,158	.....
Stocks, end of mo.: At furnace yards.....do....	43,010	48,138	33,957	39,463	45,085	.....
At U.S. docks.....do....	2,277	2,699	1,166	1,409	1,723	.....

r/ Revised. 1/ Data for Aug. 1971 are advance estimates.
7914

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	July	Aug.	May	June	July	Aug.
METALS AND MANUFACTURES--Con.						
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....thous. sh. tons..	978	969	942	r914	842	.....
Shipments, total.....do.....	1,084	1,139	1,278	r1,290	990	.....
For sale.....do.....	669	694	r757	r777	643	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do.....	100	94	65	68	76	.....
Shipments, total.....do.....	61	68	76	r78	55	.....
For sale.....do.....	41	42	43	r46	33	.....
Steel castings:						
Orders, unfilled, for sale, end of month.....do.....	381	378	311	r303	300	.....
Shipments, total.....do.....	129	123	141	154	110	.....
For sale.....do.....	108	101	113	125	90	.....
Aluminum products:						
Ingot and mill products (net shipments).....mil. lb..	r766.3	786.1	r1,119.8	r746.8	681.3	.....
Mill products, total.....do.....	r589.3	605.5	r839.1	r580.1	567.1	.....
Plate and sheet.....do.....	296.7	309.8	467.1	r258.2	281.1	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	1,125	688	984	1,080	969	.....
Rider-type.....do.....	1,433	846	1,120	1,129	1,210	.....
Ind. trucks, tractors (combustion engines), shipments.....do.....	3,533	2,346	3,605	3,612	4,668	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	62.70	34.20	46.85	64.20	r55.15	60.80
Domestic.....do.....	47.70	23.45	41.30	50.90	r45.85	54.85
Shipments, total.....do.....	74.90	62.15	52.55	60.75	r45.30	40.80
Domestic.....do.....	61.30	47.75	44.20	49.85	r39.55	33.15
Order backlog, end of month.....do.....	644.9	616.9	372.5	376.0	r385.9	405.9
Metal forming type tools:						
Orders, new (net), total.....do.....	14.75	12.50	24.90	20.85	22.85	18.10
Domestic.....do.....	12.30	8.95	23.00	17.85	20.35	14.65
Shipments, total.....do.....	38.75	30.40	26.50	28.45	19.45	22.25
Domestic.....do.....	36.25	28.15	22.50	26.90	17.15	17.25
Order backlog, end of month.....do.....	288.5	270.6	190.2	182.6	186.0	181.9

r/ Revised.
USCOMM--DC--7914

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS