



# BUSINESS STATISTICS

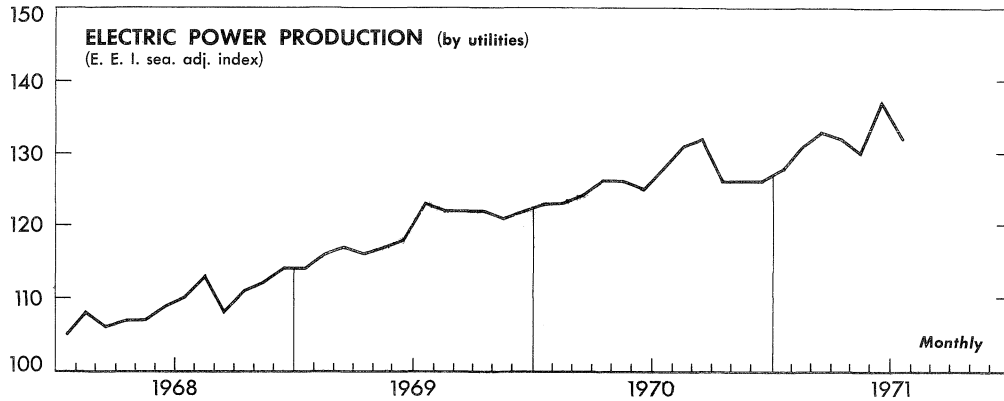


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

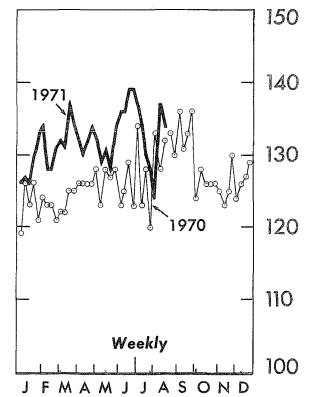
SEPTEMBER 10,  
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

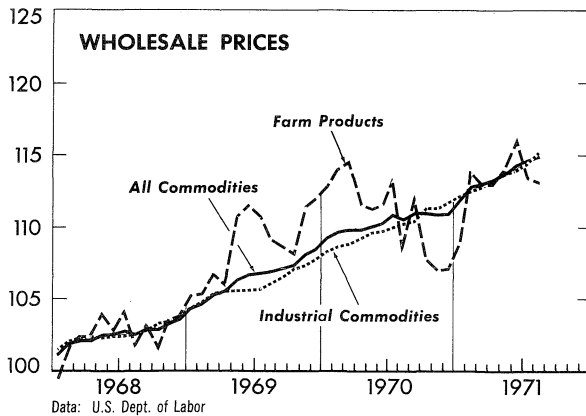
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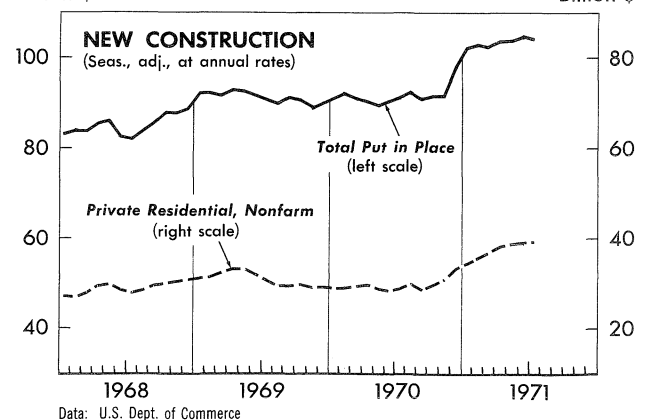
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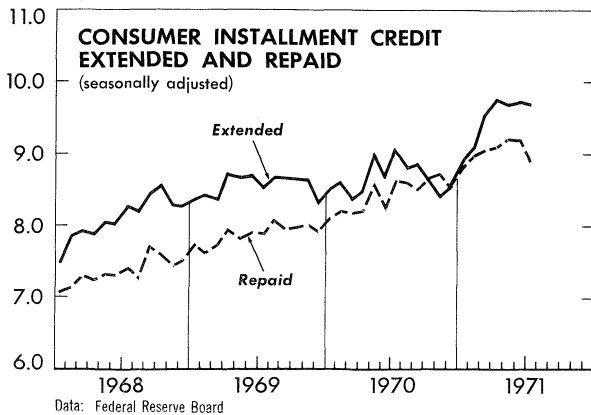
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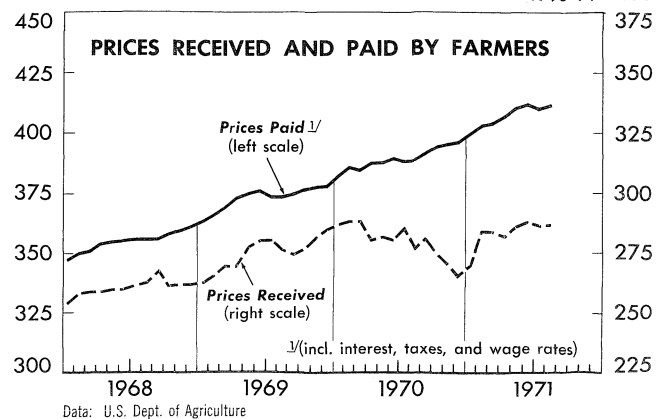
Billion \$



Billion \$



1910-14 = 100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			
	Aug. 29	Sept. 5	Aug. 14	Aug. 21	Aug. 28	Sept. 4
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	112.6	112.8	108.1	108.5	108.1	108.1
ALL RETAIL STORES, SALES.....mil. \$..	7,127	7,197	7,419	7,517	7,556	.....
Nondurable goods stores.....do....	4,889	5,103	5,080	5,129	5,129	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	220	241	282	253	228	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,789	1,713	2,426	2,335	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,645	1,577	1,987	1,895	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	221	166	237	203	187	.....
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	54,702	54,673	59,014	59,112	58,875	58,710
Federal Reserve bank credit outstanding, total <sup>3/</sup> ...do....	63,949	63,959	70,606	71,081	70,673	70,791
Member bank reserve balances <sup>3/</sup> .....do....	28,177	28,190	30,343	30,669	30,129	30,531
Excess reserves, estimated <sup>3/</sup> .....do....	138	178	24	289	109	345
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	78,953	79,713	83,132	82,692	82,998	.....
Savings deposits.....do....	46,769	46,337	53,113	53,070	53,001	.....
Loans and investments, gross adjusted, total.....do....	236,149	236,690	256,121	257,534	257,852	.....
U.S. Government obligations.....do....	24,562	24,764	25,031	25,007	24,966	.....
Commercial and industrial loans (gross).....do....	79,420	79,504	81,634	82,522	82,637	.....
Real estate loans (gross).....do....	33,992	33,728	36,367	36,512	36,644	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.74	8.72	8.22	8.02	8.07	8.04
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .1941-43=10..	81.21	80.96	94.66	98.60	100.41	99.07
Industrial, 425 stocks.....do....	89.14	88.74	104.29	108.84	110.95	109.46
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	2,039	2,063	2,184	2,179	2,212	.....
Electric power, by utilities.....mil. kw.-hr..	31,614	31,697	33,465	33,207	33,001	.....
Motor vehicles (passenger cars).....number..	112,372	134,285	85,741	132,266	167,966	172,557
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,680	9,758	9,613	9,606	9,612	.....
Steel, raw.....thous. sh. tons..	2,438	2,496	1,232	1,380	1,593	.....
Index of production.....1967=100..	99.9	102.3	50.5	56.6	65.3	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	15.2	14.4	14.5	14.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS..1910-14=100..	285	276	286	288	286	287
Crops.....do....	232	227	251	258	250	244
Livestock and products.....do....	330	319	316	314	317	323
Dairy products.....do....	331	338	339	334	339	347
Meat animals.....do....	424	403	401	401	403	409
Poultry and eggs.....do....	146	137	129	128	130	134
PRICES PAID BY FARMERS:						
All commodities and services.....do....	335	r336	351	354	353	355
Family living items.....do....	366	r368	381	383	383	386
Production items.....do....	313	r313	330	r333	332	333
All commod., services, int., taxes, and wage rates..do....	r390	389	410	412	410	412
PARITY RATIO.....do....	r74	71	70	70	70	70
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1967=100..	110.9	110.5	113.8	114.3	114.6	114.9
Farm products.....do....	113.4	108.5	114.0	116.0	113.4	113.2
Food and feeds, processed.....do....	113.3	112.9	114.5	114.9	116.0	115.4
Industrial commodities.....do....	110.0	110.2	113.7	113.9	114.5	115.1
Chemicals and allied products.....do....	102.5	102.7	104.3	104.4	104.4	104.3
Fuels and related products, and power.....do....	105.1	105.8	114.2	114.4	114.4	114.8
Furniture and household durables.....do....	107.6	107.7	109.9	109.8	110.0	110.2
Hides, skins, and leather products.....do....	109.8	109.8	114.4	114.2	114.2	114.4
Lumber and wood products.....do....	113.5	114.0	124.9	126.1	130.6	134.6
Machinery and equipment.....do....	111.5	111.6	115.3	115.5	115.7	116.1
Metals and metal products.....do....	117.7	117.5	118.5	118.5	119.4	121.1
Nonmetallic mineral products.....do....	113.2	113.6	121.8	122.2	123.3	124.2
Pulp, paper, and allied products.....do....	108.4	108.2	109.9	110.2	110.5	110.6
Rubber and plastics products.....do....	109.0	109.7	108.7	108.7	109.7	109.8
Textile products and apparel.....do....	107.1	107.4	107.8	108.5	109.2	109.7
Transportation equipment.....Dec. 1968=100..	103.2	103.3	109.8	110.0	110.3	110.5
Miscellaneous products.....1967=100..	111.1	111.2	112.5	112.6	112.8	113.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967= \$1.00..	\$0.902	\$0.905	\$0.879	\$0.875	\$0.873	\$0.870

ITEM	1970		1971			
	June	July	Apr.	May	June	July
<b>CONSTRUCTION AND REAL ESTATE</b>						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	8,202	8,307	8,220	r8,944	r9,584	9,767
Private, total.....do.....	5,546	5,581	5,830	r6,285	r6,827	6,904
Residential (nonfarm).....do.....	2,592	2,650	2,926	r3,311	r3,652	3,856
New housing units.....do.....	1,876	1,990	2,359	r2,674	r2,958	3,094
Nonresidential buildings, total 1/.....do.....	1,948	1,898	1,914	1,970	r2,109	1,982
Industrial.....do.....	521	519	440	440	r408	388
Commercial.....do.....	925	874	970	1,030	r1,048	1,982
Public, total.....do.....	2,656	2,726	2,390	2,659	r2,757	2,863
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	90.1	89.1	103.9	103.9	r104.8	104.1
Private, total.....do.....	61.7	60.7	74.2	r74.3	r75.6	74.3
Residential (nonfarm).....do.....	27.7	27.0	38.1	38.9	r39.0	39.3
Nonresidential buildings, total 1/.....do.....	22.7	21.9	23.8	23.3	r24.6	22.8
Industrial.....do.....	5.9	5.9	5.5	5.2	4.6	4.4
Commercial.....do.....	10.9	10.0	12.2	12.2	r13.5	12.4
Public, total.....do.....	28.4	28.4	29.6	29.6	r29.3	29.8
<b>CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):</b>						
TOTAL VALUATION.....mil. \$..	6,629	r6,187	7,743	7,555	8,077	7,670
Index (seasonally adjusted).....1967=100..	120	116	161	141	147	151
Building, total.....mil. \$..	4,218	r4,840	5,248	5,574	6,285	5,978
<b>CONSTRUCTION COST INDEXES:</b>						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	151	153	160	r161	163	166
	1970		1971			
	July	Aug.	May	June	July	Aug. p/
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	87,955	87,248	85,954	87,784	88,808	88,453
Civilian labor force.....do.....	84,801	84,115	83,104	84,968	86,011	85,678
Employed, total.....do.....	80,291	79,894	78,709	79,478	80,681	80,618
Nonagricultural employment.....do.....	76,173	76,112	75,111	75,559	76,710	76,853
Agricultural employment.....do.....	4,118	3,782	3,598	3,920	3,971	3,764
Unemployed (all civilian workers).....do.....	4,510	4,220	4,394	5,490	5,330	5,061
Civilian labor force, seasonally adjusted.....do.....	82,711	82,770	84,178	83,132	83,829	84,312
Employed, total.....do.....	78,574	78,508	78,961	78,443	78,941	79,197
Nonagricultural employment.....do.....	75,066	75,073	75,503	75,149	75,574	75,782
Agricultural employment.....do.....	3,508	3,435	3,458	3,294	3,367	3,415
Unemployed (all civilian workers).....do.....	4,137	4,262	5,217	4,689	4,888	5,115
Long-term, 15 weeks and over.....do.....	694	727	1,202	1,173	1,311	1,305
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	5.0	5.1	6.2	5.6	5.8	6.1
Men, 20 years and over.....	3.7	3.7	4.5	4.2	4.3	4.5
Women, 20 years and over.....	4.9	4.8	6.0	5.5	5.7	5.8
Both sexes, 16-19 years.....	14.2	15.8	17.3	15.8	16.2	17.0
Married men.....	2.7	2.8	3.3	3.1	3.1	3.2
Negro and other races.....	8.3	8.4	10.5	9.4	10.1	9.8
White workers.....	4.6	4.8	5.7	5.2	5.3	5.6
Occupation: White-collar workers.....	3.0	2.8	3.7	3.1	3.6	3.5
Blue-collar workers.....	6.5	6.9	7.5	7.0	7.1	7.6
Industry: Private nonfarm wage and salary workers...	5.5	5.5	6.5	6.0	6.1	6.2
Construction.....	10.8	11.8	11.2	10.4	9.6	10.2
Manufacturing.....	5.8	5.8	6.9	6.5	6.6	6.9
Durable goods.....	5.7	5.7	7.2	6.9	6.5	6.8
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): 2/						
Total, seasonally adjusted.....thous..	r70,605	r70,445	r70,769	r70,657	r70,566	70,552
Mining.....do.....	619	620	622	619	599	610
Contract construction.....do.....	3,307	3,302	3,275	3,255	3,228	3,213
Manufacturing.....do.....	19,394	19,258	18,702	18,608	18,530	18,501
Durable goods.....do.....	11,222	11,132	10,651	10,598	10,554	10,522
Nondurable goods.....do.....	8,172	8,126	8,051	8,010	7,976	7,979
Transportation, communication, electric, gas, etc.....do.....	4,542	4,523	4,518	4,500	4,477	4,453
Wholesale and retail trade.....do.....	14,916	14,907	15,148	15,135	15,150	15,183
Wholesale trade.....do.....	3,829	3,816	3,866	3,837	3,835	3,845
Retail trade.....do.....	11,087	11,091	11,282	11,298	11,315	11,338
Finance, insurance, and real estate.....do.....	3,690	3,683	3,788	3,807	3,805	3,803
Services.....do.....	11,624	11,632	11,858	11,895	11,903	11,895
Government.....do.....	12,513	12,520	12,858	12,838	12,874	12,894
Federal.....do.....	2,655	2,635	2,667	2,640	2,643	2,638
State and local.....do.....	9,858	9,885	10,191	10,198	10,231	10,256
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj. 2/do.....	r14,073	r13,972	r13,569	r13,496	r13,445	13,429
Durable goods.....do.....	8,079	8,026	7,667	7,627	7,600	7,578
Nondurable goods.....do.....	5,994	5,946	5,902	5,869	5,845	5,851
<b>HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS): 2/</b>						
Manufacturing, seasonally adjusted.....hours..	40.1	39.8	40.0	40.0	40.0	39.9
Overtime hours.....do.....	.....	2.9	3.0	2.9	2.9	2.8
Durable goods.....do.....	40.6	40.2	40.5	40.6	40.4	40.3
Overtime hours.....do.....	.....	2.9	2.9	2.9	2.8	2.8
Nondurable goods.....do.....	39.2	39.1	39.4	39.3	39.2	39.3
Overtime hours.....do.....	.....	3.0	3.0	3.1	3.0	2.9

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities. 2/ Payroll employment, hours, and earnings data reflect the annual adjustment to new benchmarks (comprehensive counts of employment), and adjustment to new seasonal factors, introduced with the Sept. 1971 estimates; comparable data for earlier periods will be shown in the Sept. 1971 issue of the SURVEY OF CURRENT BUSINESS.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	July	Aug.	May	June	July	Aug. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted: <u>1/</u>						
Manufacturing.....1967=100..	.....	r95.7	93.5	r93.1	r92.4	92.4
Durable goods.....do.....	.....	93.8	90.2	90.0	89.0	88.8
Nondurable goods.....do.....	.....	98.4	98.3	97.7	97.3	97.6
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS: <u>1/</u>						
Manufacturing, not seasonally adjusted.....dollars..	3.37	3.37	3.55	3.57	r3.57	3.57
Excluding overtime.....do.....	.....	.....	.....	3.44	3.44	3.45
Durable goods.....do.....	3.57	3.58	3.78	3.80	r3.78	3.80
Excluding overtime.....do.....	.....	.....	.....	3.67	3.66	3.68
Nondurable goods.....do.....	3.09	3.08	3.24	3.26	3.28	3.27
Excluding overtime.....do.....	.....	.....	.....	r3.13	3.16	3.15
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	123,092	123,655	126,025	127,388	128,354	.....
Installment credit, total.....do.....	99,302	99,860	100,692	101,862	102,848	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	9,497	8,915	9,562	10,667	10,098	.....
Repaid, total.....do.....	8,894	8,357	8,898	9,497	9,112	.....
Seasonally adjusted:						
Extended, total.....do.....	9,065	8,809	9,690	9,715	9,675	.....
Repaid, total.....do.....	8,622	8,577	9,197	9,190	8,914	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	223.29	229.99	307.39	300.23	294.95	297.74
Industrial (30 stocks).....	712.80	731.97	925.49	900.43	887.81	875.40
Public utility (15 stocks).....	102.83	105.36	117.75	114.36	118.12	113.28
Transportation (20 stocks).....	125.75	130.91	221.10	217.96	214.94	222.89
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	41.15	42.28	56.00	55.06	54.83	53.73
Industrial.....do.....	43.04	44.20	60.21	59.25	58.70	57.62
Transportation.....do.....	26.46	27.66	45.48	44.90	44.02	44.83
Utility.....do.....	34.90	35.74	39.70	38.71	39.72	38.17
Finance.....do.....	54.00	56.05	70.89	70.01	70.42	69.41

r/ Revised. p/ Preliminary. 1/ See note 2, bottom of p. 3.  
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