



BUSINESS STATISTICS

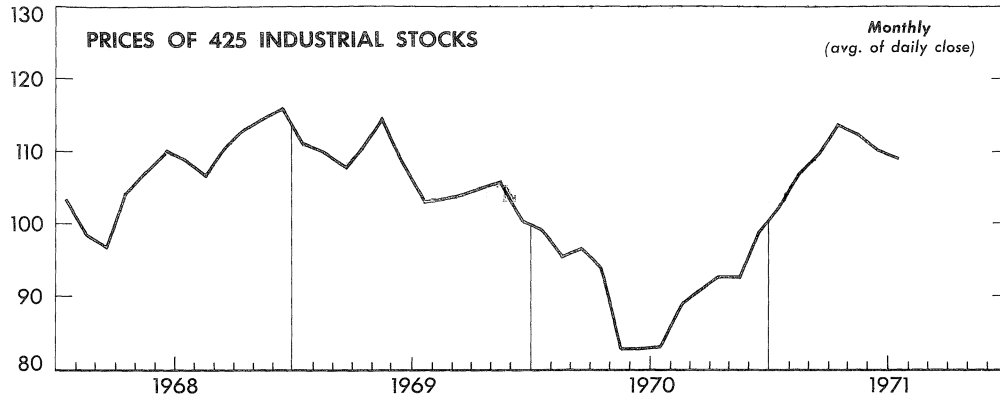


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

AUGUST 13,
1971

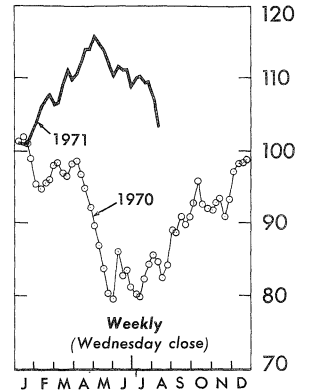
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

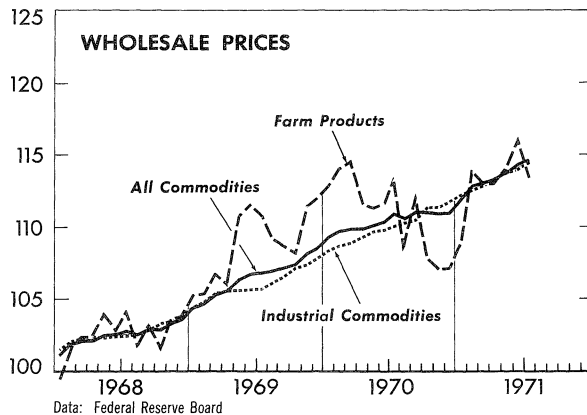


Data: Standard & Poor's Group

1941-43=10

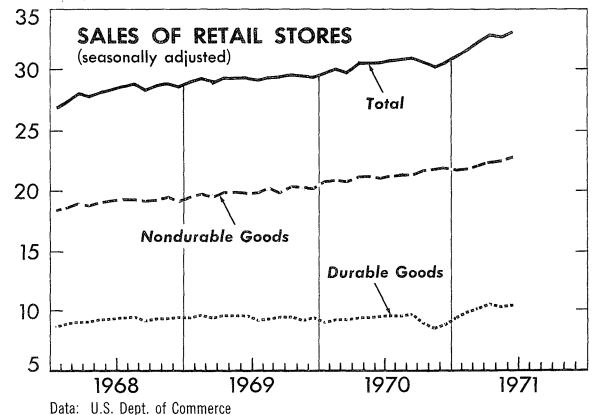


1967=100



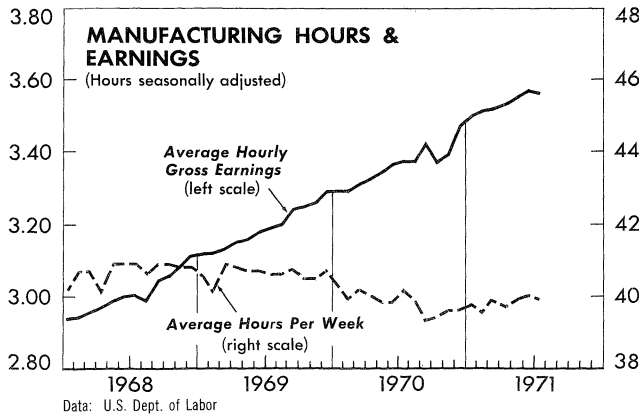
Data: Federal Reserve Board

Billion \$



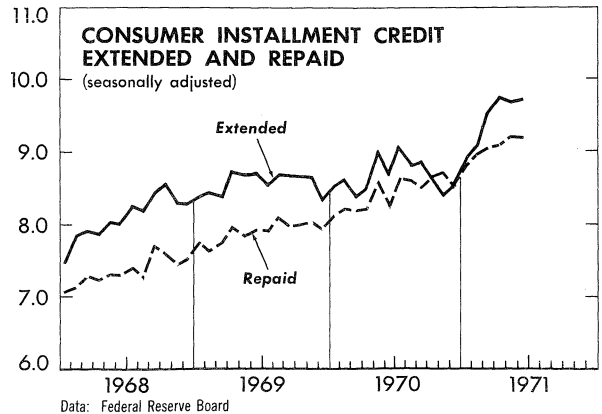
Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

Billion \$



Data: Federal Reserve Board

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Aug. 1	Aug. 8	July 17	July 24	July 31	Aug. 7
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	112.8	113.1	108.2	108.5	108.3	108.5
ALL RETAIL STORES, SALES.....mil. \$..	6,985	6,875	7,459	7,434	7,532	.....
Nondurable goods stores.....do....	4,675	4,862	5,040	4,934	4,951	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	294	279	368	342	340	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,933	1,912	2,408	2,430	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,789	1,767	1,978	1,996	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	209	233	211	177	179	175
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	54,488	54,588	59,182	58,955	58,683	58,691
Federal Reserve bank credit outstanding, total ^{3/} ...do....	63,469	63,713	71,266	71,997	70,641	70,845
Member bank reserve balances ^{3/}.....do....	28,183	28,142	30,311	30,969	30,602	30,938
Excess reserves, estimated ^{3/}.....do....	153	188	41	329	76	471
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	79,854	79,123	84,824	83,143	83,748	.....
Savings deposits.....do....	46,344	46,379	53,319	53,309	53,164	.....
Loans and investments, gross adjusted, total.....do....	233,130	234,415	257,713	256,134	255,977	.....
U.S. Government obligations.....do....	23,378	23,706	26,614	25,937	25,498	.....
Commercial and industrial loans (gross).....do....	79,342	79,404	82,505	82,182	81,824	.....
Real estate loans (gross).....do....	33,597	33,617	35,928	36,073	36,130	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.76	8.75	8.14	8.14	8.16	8.21
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	78.04	77.18	99.22	99.28	97.07	93.89
Industrial, 425 stocks.....do....	85.63	84.63	109.30	109.39	106.94	103.37
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,751	1,938	2,130	1,823	1,648	.....
Electric power, by utilities.....mil. kw.-hr..	33,311	32,300	33,668	32,921	32,258	.....
Motor vehicles (passenger cars).....number..	31,458	19,038	133,372	102,685	59,034	53,005
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,349	9,912	9,608	9,630	9,623	.....
Steel, raw.....thous. sh. tons..	2,406	2,436	2,388	2,314	1,966	947
Index of production.....1967=100..	98.6	99.8	97.9	94.8	80.6	38.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	14.4	13.9	12.3	.....	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	891	912	1,042	989	912	935
Commercial service.....do....	109	143	156	126	139	137
Construction.....do....	164	132	154	159	134	118
Manufacturing and mining.....do....	145	157	196	167	171	199
Retail trade.....do....	388	396	444	440	385	410
Wholesale trade.....do....	85	84	92	97	83	71
Liabilities (current), total.....thous. \$..	147,888	170,498	224,646	153,796	249,489	165,840
Commercial service.....do....	9,289	16,680	95,547	19,252	46,032	16,122
Construction.....do....	19,306	21,229	18,128	23,788	23,881	24,406
Manufacturing and mining.....do....	83,118	93,485	47,949	53,873	62,175	85,082
Retail trade.....do....	23,774	29,232	38,132	41,368	104,367	29,952
Wholesale trade.....do....	12,401	9,872	24,890	15,515	13,034	10,278
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	42.1	43.4	43.9	42.9	42.8	44.3
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	113.8	112.9	109.7	108.8	108.1	108.3
9 Foodstuffs.....do....	112.1	113.6	109.0	109.1	111.1	113.8
13 raw materials.....do....	114.8	112.4	110.2	108.6	106.1	104.7
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....do....	110.3	110.9	113.3	113.8	114.3	114.6
Farm products.....do....	111.6	113.4	113.0	114.0	116.0	113.4
Food and feeds, processed.....do....	111.7	113.3	113.5	114.5	114.9	116.0
Industrial commodities.....do....	109.8	110.0	113.3	113.7	113.9	114.5
Chemicals and allied products.....do....	102.1	102.5	104.5	104.3	104.4	104.4
Fuels and related products, and power.....do....	104.8	105.1	113.0	114.2	114.4	114.4
Furniture and household durables.....do....	107.4	107.6	109.7	109.9	109.8	110.0
Hides, skins, and leather products.....do....	109.9	109.8	114.0	114.4	114.2	114.2

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1970		1971			
	June	July	Apr.	May	June	July p/
COMMODITY PRICES - Con.						
WHOLESALE PRICE INDEX - Con.						
Industrial commodities - Con.						
Lumber and wood products.....1967=100..	114.0	113.5	124.6	124.9	126.1	130.6
Machinery and equipment.....do.....	111.0	111.5	115.0	115.3	115.5	115.7
Metals and metal products.....do.....	117.8	117.7	117.8	118.5	118.5	119.4
Nonmetallic mineral products.....do.....	113.0	113.2	121.6	121.8	122.2	123.3
Pulp, paper, and allied products.....do.....	108.1	108.4	109.6	109.9	110.2	110.5
Rubber and plastics products.....do.....	107.4	109.0	109.0	108.7	108.7	109.7
Textile products and apparel.....do.....	107.2	107.1	107.5	107.8	108.5	109.2
Transportation equipment.....Dec. 1968=100..	103.3	103.2	109.7	109.8	110.0	110.3
Miscellaneous products.....1967=100..	110.7	111.1	112.7	112.5	112.6	112.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.907	\$0.902	\$0.883	\$0.879	\$0.875	\$0.873
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..						
Durable goods stores.....do.....	10,418	9,959	10,747	r10,795	11,541	.....
Automotive group.....do.....	6,272	5,860	6,337	r6,640	7,087	.....
Furniture and appliance group.....do.....	1,407	1,395	1,345	r1,365	1,457	.....
Lumber, building, hardware group.....do.....	1,378	1,381	1,346	r1,439	1,617	.....
Nondurable goods stores.....do.....	20,997	21,184	22,303	r22,429	22,575	.....
Apparel group.....do.....	1,618	1,500	1,790	r1,680	1,690	.....
Drug and proprietary stores.....do.....	1,029	1,031	1,088	r1,095	1,090	.....
Eating and drinking places.....do.....	2,474	2,554	2,302	r2,510	2,560	.....
Food group.....do.....	6,781	7,112	7,133	r7,174	7,143	.....
Gasoline service stations.....do.....	2,344	2,414	2,265	r2,348	2,415	.....
General merchandise group with nonstores.....do.....	4,930	4,790	5,546	r5,498	5,738	.....
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do.....	30,518	30,729	32,844	r32,692	33,110	.....
Durable goods stores.....do.....	9,411	9,587	10,449	r10,217	10,383	.....
Automotive group.....do.....	5,483	5,544	6,347	r6,131	6,175	.....
Furniture and appliance group.....do.....	1,413	1,395	1,472	r1,429	1,464	.....
Lumber, building, hardware group.....do.....	1,216	1,221	1,300	r1,347	1,433	.....
Nondurable goods stores.....do.....	21,107	21,242	22,395	r22,475	22,727	.....
Apparel group.....do.....	1,694	1,704	1,729	r1,758	1,783	.....
Drug and proprietary stores.....do.....	1,044	1,055	1,120	r1,104	1,115	.....
Eating and drinking places.....do.....	2,341	2,299	2,349	r2,411	2,408	.....
Food group.....do.....	6,818	6,751	7,104	r7,212	7,125	.....
Gasoline service stations.....do.....	2,237	2,237	2,270	r2,277	2,300	.....
General merchandise group with nonstores.....do.....	5,106	5,246	5,756	r5,723	5,959	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	87,230	87,955	85,780	85,954	87,784	88,808
Civilian labor force.....do.....	84,050	84,801	82,898	83,104	84,968	86,011
Employed, total.....do.....	79,382	80,291	78,204	78,709	79,478	80,681
Nonagricultural employment.....do.....	75,174	76,173	74,699	75,111	75,559	76,710
Agricultural employment.....do.....	4,208	4,118	3,505	3,598	3,920	3,971
Unemployed (all civilian workers).....do.....	4,669	4,510	4,694	4,394	5,490	5,330
Civilian labor force, seasonally adjusted.....do.....	82,213	82,711	83,783	84,178	83,132	83,829
Employed, total.....do.....	78,299	78,574	78,698	78,961	78,443	78,941
Nonagricultural employment.....do.....	74,763	75,066	75,140	75,503	75,149	75,574
Agricultural employment.....do.....	3,536	3,508	3,558	3,458	3,294	3,367
Unemployed (all civilian workers).....do.....	3,914	4,137	5,085	5,217	4,689	4,888
Long-term, 15 weeks and over.....do.....	661	694	1,071	1,202	1,173	1,311
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	4.8	5.0	6.1	6.2	5.6	5.8
Men, 20 years and over.....do.....	3.4	3.7	4.4	4.5	4.2	4.3
Women, 20 years and over.....do.....	4.5	4.9	6.0	6.0	5.5	5.7
Both sexes, 16-19 years.....do.....	14.9	14.2	17.2	17.3	15.8	16.2
Married men.....do.....	2.5	2.7	3.1	3.3	3.1	3.1
Negro and other races.....do.....	8.4	8.3	10.0	10.5	9.4	10.1
White workers.....do.....	4.3	4.6	5.6	5.7	5.2	5.3
Occupation: White-collar workers.....do.....	2.6	3.0	3.8	3.7	3.1	3.6
Blue-collar workers.....do.....	6.3	6.5	7.4	7.5	7.0	7.1
Industry: Private nonfarm wage and salary workers.....do.....	5.2	5.5	6.3	6.5	6.0	6.1
Construction.....do.....	10.6	10.8	9.6	11.2	10.4	9.6
Manufacturing.....do.....	5.3	5.8	7.0	6.9	6.5	6.6
Durable goods.....do.....	5.2	5.7	7.5	7.2	6.9	6.5
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,629	70,587	70,735	r70,885	r70,647	70,456
Mining.....do.....	620	618	623	r622	r621	601
Contract construction.....do.....	3,324	3,314	3,289	r3,264	r3,231	3,195
Manufacturing.....do.....	19,477	19,402	18,690	r18,738	r18,634	18,502
Durable goods.....do.....	11,286	11,217	10,623	r10,663	r10,606	10,517
Nondurable goods.....do.....	8,191	8,185	8,067	r8,075	r8,028	7,985
Transportation, communication, electric, gas, etc.....do.....	4,511	4,539	4,491	r4,494	r4,484	4,474
Wholesale and retail trade.....do.....	14,927	14,933	15,158	r15,211	r15,171	15,193
Wholesale trade.....do.....	3,849	3,856	3,888	r3,901	r3,869	3,875
Retail trade.....do.....	11,078	11,077	11,270	r11,310	r11,302	11,318
Finance, insurance, and real estate.....do.....	3,679	3,676	3,764	r3,779	r3,796	3,790
Services.....do.....	11,532	11,514	11,800	r11,819	r11,778	11,750
Government.....do.....	12,559	12,591	12,920	r12,958	r12,932	12,951
Federal.....do.....	2,689	2,668	2,662	2,662	r2,653	2,657
State and local.....do.....	9,870	9,923	10,258	r10,296	r10,279	10,294

Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	June	July	Apr.	May	June	July p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	39.8	40.1	39.8	r40.0	40.0	39.9
Overtime hours.....do.....	3.1	3.0	2.9	2.8	3.0	2.9
Durable goods.....do.....	40.4	40.7	40.2	40.5	40.6	40.4
Overtime hours.....do.....	3.2	3.1	2.8	2.9	3.0	2.8
Nondurable goods.....do.....	39.0	39.3	39.2	39.3	39.2	39.3
Overtime hours.....do.....	3.0	2.9	2.9	3.0	r3.0	2.9
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1967=100..	97.1	97.2	92.7	r93.5	r93.3	92.2
Durable goods.....do.....	95.6	95.5	89.0	90.1	r90.1	88.8
Nondurable goods.....do.....	99.4	99.8	98.1	r98.5	r98.0	97.2
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.36	3.37	3.54	r3.56	3.57	3.56
Excluding overtime.....do.....	3.23	3.25	3.42	3.43	3.44	3.44
Durable goods.....do.....	3.57	3.57	3.76	3.79	3.80	3.79
Excluding overtime.....do.....	3.44	3.45	3.64	3.66	r3.67	3.66
Nondurable goods.....do.....	3.06	3.09	3.23	3.24	r3.26	3.28
Excluding overtime.....do.....	2.95	2.98	3.12	r3.13	3.14	3.16
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number..	600	490	540	580	610	.....
Workers involved.....thous..	212	192	174	702	272	.....
In effect during month:						
Work stoppages.....number..	840	750	750	790	850	.....
Workers involved.....thous..	428	354	254	774	384	.....
Man-days idle during period.....do.....	5,040	4,378	2,184	3,437	3,923	.....
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	122,542	123,092	125,047	126,025	127,388	.....
Installment credit, total.....do.....	98,699	99,302	100,028	100,692	101,862	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	9,534	9,497	10,079	r9,562	10,667	.....
Repaid, total.....do.....	8,541	8,894	9,219	r8,898	9,497	.....
Seasonally adjusted:						
Extended, total.....do.....	8,683	9,065	9,751	r9,690	9,715
Repaid, total.....do.....	8,242	8,622	9,088	r9,197	9,190

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS