



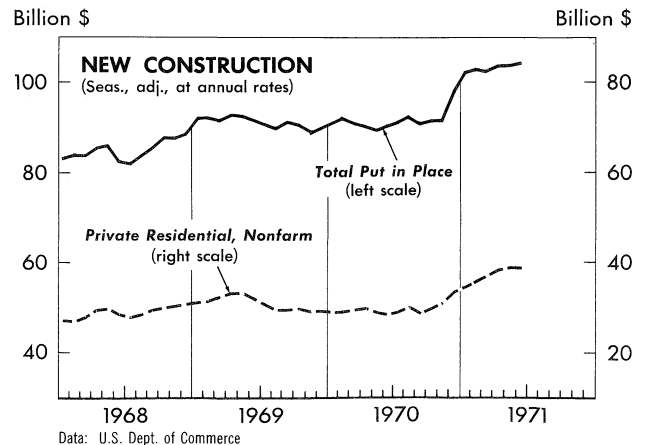
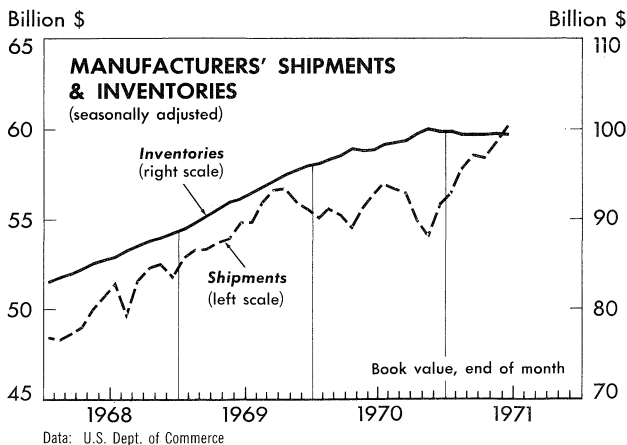
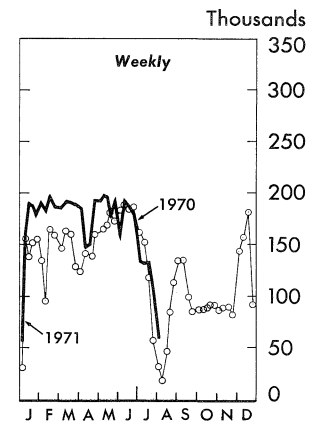
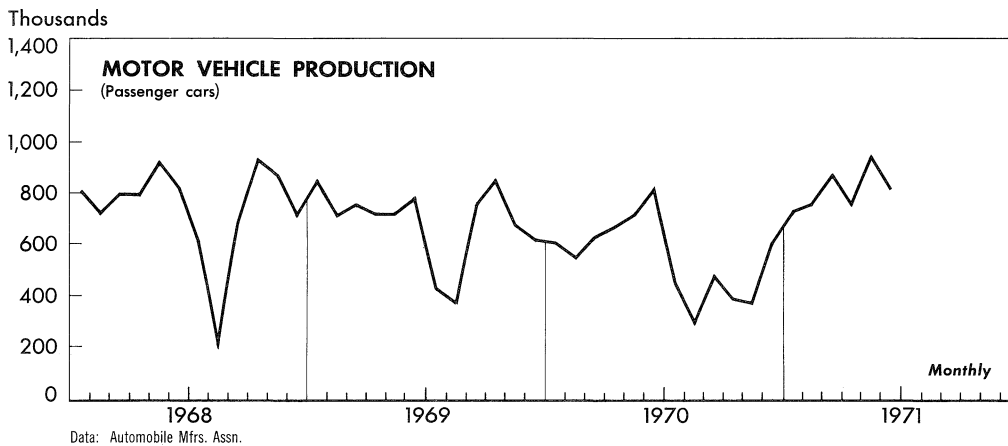
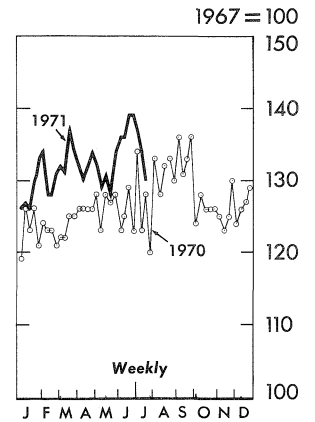
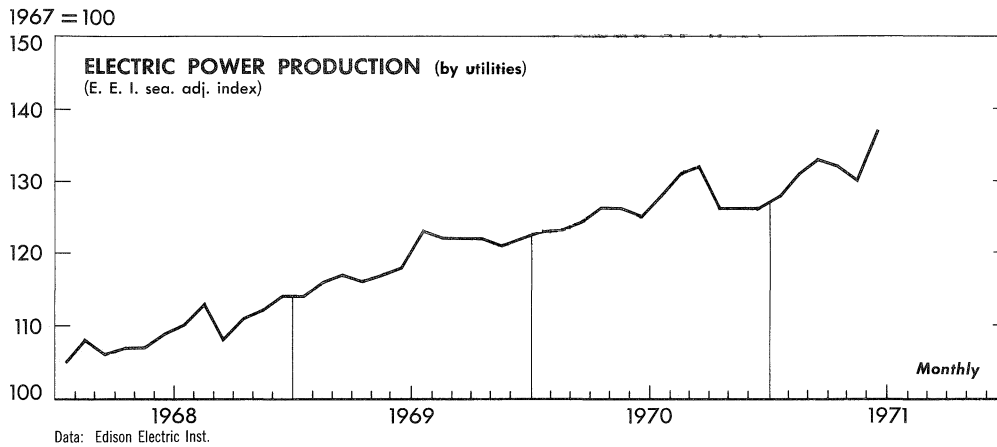
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

AUGUST 6,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	July 25	Aug. 1	July 10	July 17	July 24	July 31
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	112.4	112.8	108.6	108.2	108.5	108.3
ALL REPAIR STORES, SALES.....mil. \$..	6,900	6,985	6,998	7,459	7,434	.....
Nondurable goods stores.....do.....	4,655	4,675	4,775	5,040	4,934	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	330	294	336	368	346	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,940	1,933	2,451	2,415	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,799	1,787	2,007	1,982	.....	.....
FALLURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	250	209	159	211	177	179
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	54,747	54,488	58,671	59,182	58,955	58,683
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	64,530	63,469	70,594	71,266	71,997	70,641
Member bank reserve balances ^{3/}.....do.....	28,373	28,183	30,340	30,311	30,969	30,602
Excess reserves, estimated ^{3/}.....do.....	185	153	316	41	329	76
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	77,755	79,854	82,599	84,824	83,514	.....
Savings deposits.....do.....	46,843	46,344	53,510	53,319	53,299	.....
Loans and investments, gross adjusted, total.....do.....	233,422	233,130	260,087	257,713	256,287	.....
U.S. Government obligations.....do.....	22,221	23,378	27,111	26,614	26,021	.....
Commercial and industrial loans (gross).....do.....	80,113	79,342	82,776	82,305	82,220	.....
Real estate loans (gross).....do.....	33,891	33,597	35,637	35,928	36,038	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.82	8.76	8.14	8.14	8.14	8.16
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	77.03	78.04	100.04	99.22	99.28	97.07
Industrial, 425 stocks.....do.....	84.42	85.63	110.27	109.30	109.39	106.94
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,749	1,697	2,343	2,130	1,830	.....
Electric power, by utilities.....mil. kw.-hr..	30,455	33,311	32,275	33,668	32,921	.....
Motor vehicles (passenger cars).....number..	56,900	31,458	131,410	133,372	102,685	59,034
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,344	9,349	9,645	9,608	9,630	.....
Steel, raw.....thous. sh. tons..	2,377	2,406	2,348	2,388	2,314	1,966
Index of production.....1967=100..	97.4	98.6	96.2	97.9	94.8	80.6
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.5	14.1	11.3	13.9	12.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	56,358	59,340	60,739	59,681	r60,081	63,319
Durable goods industries, total ^{1/}.....do.....	31,300	32,845	33,790	32,780	r33,348	r35,726
Stone, clay, and glass products.....do.....	1,529	1,643	1,625	1,755	r1,773	1,906
Primary metals.....do.....	5,071	5,205	5,384	5,816	r5,947	r5,954
Fabricated metal products.....do.....	3,239	3,511	3,284	3,247	r3,321	3,488
Machinery, except electrical.....do.....	5,695	5,877	6,134	5,747	r5,706	6,194
Electrical machinery.....do.....	3,832	4,171	4,122	3,895	r3,977	4,382
Transportation equipment.....do.....	7,943	8,161	8,961	7,991	r8,264	r9,072
Instruments and related products.....do.....	1,119	1,247	1,099	1,100	r1,121	1,184
Nondurable goods industries, total ^{1/}.....do.....	25,058	26,495	26,949	26,901	r26,733	27,593
Food and kindred products.....do.....	8,428	9,062	9,101	8,950	r8,997	9,322
Tobacco products.....do.....	456	454	463	461	r482	522
Textile mill products.....do.....	1,709	1,834	2,030	1,905	r1,931	2,071
Paper and allied products.....do.....	2,328	2,422	2,559	2,486	r2,490	2,683
Chemicals and allied products.....do.....	4,376	4,383	4,374	4,655	r4,573	4,603
Petroleum and coal products.....do.....	2,139	2,215	2,220	2,265	r2,224	2,305
Rubber and plastics products.....do.....	1,537	1,623	1,606	1,662	r1,693	1,730
SEASONALLY ADJUSTED, TOTAL.....do.....	55,661	56,436	58,578	58,426	r59,309	60,149
By industry group:						
Durable goods industries, total ^{1/}.....do.....	30,488	30,638	32,093	31,771	r32,430	r33,315
Stone, clay, and glass products.....do.....	1,475	1,519	1,668	1,721	r1,709	1,763
Primary metals.....do.....	4,786	4,834	5,049	5,425	r5,603	r5,525
Fabricated metal products.....do.....	3,178	3,265	3,228	3,181	r3,258	3,240
Machinery, except electrical.....do.....	5,596	5,418	5,680	5,484	r5,594	5,701
Electrical machinery.....do.....	3,993	3,962	3,963	4,006	r4,157	4,163
Transportation equipment.....do.....	7,484	7,562	8,351	7,675	r7,778	r8,409
Instruments and related products.....do.....	1,137	1,175	1,082	1,134	r1,139	1,115

r/ Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1970		1970			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS -- Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	25,173	25,800	26,485	26,655	r26,879	26,836
Food and kindred products.....do....	8,541	8,837	9,141	9,153	r9,131	9,091
Tobacco products.....do....	444	417	479	476	r469	480
Textile mill products.....do....	1,740	1,751	1,989	1,921	r1,963	1,974
Paper and allied products.....do....	2,325	2,316	2,481	2,466	r2,485	2,566
Chemicals and allied products.....do....	4,200	4,168	4,229	4,329	r4,398	4,386
Petroleum and coal products.....do....	2,156	2,127	2,261	2,287	r2,242	2,209
Rubber and plastics products.....do....	1,484	1,536	1,540	1,578	r1,633	1,637
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	98,625	98,073	99,950	100,222	r100,584	99,807
Durable goods industries, total.....do....	65,222	64,779	65,706	65,980	r66,148	65,436
Nondurable goods industries, total.....do....	33,403	32,294	34,244	34,242	r34,436	34,371
Book value (seasonally adjusted), total.....do....	97,635	97,706	99,416	99,426	r99,602	99,456
By industry group:						
Durable goods industries, total 1/.....do....	64,447	64,395	65,352	65,391	r65,379	65,066
Stone, clay, and glass products.....do....	2,573	2,558	2,652	2,650	r2,656	2,666
Primary metals.....do....	8,609	8,598	9,234	9,132	r9,034	8,903
Fabricated metal products.....do....	6,648	6,633	7,033	7,040	r7,162	7,277
Machinery, except electrical.....do....	13,618	13,703	13,968	13,946	r13,910	13,975
Electrical machinery.....do....	9,454	9,521	9,487	9,473	r9,400	9,383
Transportation equipment.....do....	15,309	15,190	14,629	14,753	r14,826	14,493
Instruments and related products.....do....	2,681	2,674	2,619	2,615	r2,630	2,597
Nondurable goods industries, total 1/.....do....	33,188	33,311	34,064	34,035	r34,223	34,390
Food and kindred products.....do....	7,581	7,563	7,829	7,777	r7,916	8,021
Tobacco products.....do....	2,142	2,142	2,195	2,195	r2,169	2,164
Textile mill products.....do....	3,431	3,380	3,281	3,256	r3,269	3,298
Paper and allied products.....do....	2,697	2,738	2,766	2,777	r2,777	2,766
Chemicals and allied products.....do....	6,798	6,895	7,166	7,097	r7,173	7,147
Petroleum and coal products.....do....	2,414	2,446	2,453	2,449	r2,482	2,514
Rubber and plastics products.....do....	1,920	1,915	1,957	1,951	r1,935	1,939
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	54,909	58,582	60,630	58,711	r57,779	60,885
Nondurable goods industries, total.....do....	29,825	32,147	33,620	31,787	r31,061	r33,282
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total 1/.....do....	25,084	26,435	27,010	26,924	r26,718	27,603
By industry group:						
Durable goods industries, total 1/.....do....	55,139	55,778	58,326	57,279	r58,013	57,823
Primary metals.....do....	29,977	30,028	31,773	30,636	r31,177	r30,978
Fabricated metal products.....do....	4,874	4,932	5,184	5,030	r4,955	r4,658
Machinery, except electrical.....do....	3,391	3,509	3,231	3,145	r3,273	3,216
Electrical machinery.....do....	5,468	5,172	5,703	5,302	r5,588	5,701
Transportation equipment.....do....	4,052	3,722	3,945	3,907	r4,067	3,838
Nondurable goods industries, total.....do....	6,830	7,304	7,864	7,218	r7,194	r7,371
Industries with unfilled orders.....do....	25,162	25,750	26,553	26,643	r26,836	26,845
Industries without unfilled orders.....do....	6,810	6,925	7,360	7,270	r7,326	7,431
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	18,352	18,825	19,193	19,373	r19,510	19,414
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total 1/.....do....	84,653	83,902	84,435	83,467	r81,167	78,740
Primary metals.....do....	81,612	80,921	81,226	80,235	r77,949	r75,512
Fabricated metal products.....do....	3,041	2,981	3,209	3,232	r3,218	3,228
Machinery, except electrical.....do....	84,797	84,146	83,748	82,598	r81,298	78,973
Electrical machinery.....do....	81,824	81,221	80,526	79,389	r78,132	r75,800
Transportation equipment.....do....	7,061	7,159	8,028	7,633	r6,983	r6,114
Instruments and related products.....do....	10,556	10,802	10,664	10,629	r10,644	10,620
Machinery, except electrical.....do....	16,586	16,344	15,633	15,453	r15,447	15,448
Electrical machinery.....do....	13,587	13,350	13,067	12,966	r12,875	12,551
Transportation equipment.....do....	28,619	28,359	27,985	27,527	r26,942	r25,904
Nondurable goods industries with unfilled orders.....do....	2,973	2,925	3,222	3,209	r3,166	3,173
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	7,710	8,202	7,282	r8,220	r8,941	9,540
Residential (nonfarm).....do....	5,305	5,546	5,113	r5,830	r6,282	6,731
New housing units.....do....	2,485	2,592	2,492	r2,926	r3,308	3,640
Nonresidential buildings, total 2/.....do....	1,743	1,876	1,996	r2,359	r2,671	2,946
Industrial.....do....	1,891	1,948	1,706	1,914	r1,970	2,017
Commercial.....do....	498	521	406	440	r440	403
Public, total.....do....	890	925	865	970	r1,030	1,043
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do....	2,405	2,656	2,169	r2,390	r2,659	2,809
Residential (nonfarm).....do....	89.7	90.1	102.2	r103.9	103.9	104.3
Nonresidential buildings, total 2/.....do....	62.7	61.7	72.1	r74.2	r74.2	74.4
Industrial.....do....	29.2	27.7	36.8	r38.1	r38.9	38.8
Commercial.....do....	22.4	22.7	23.1	r23.8	r23.3	23.6
Public, total.....do....	5.9	5.9	5.2	5.5	5.2	4.6
Commercial.....do....	10.6	10.9	12.2	12.2	r12.2	12.3
Public, total.....do....	27.0	28.4	30.0	29.6	r29.6	29.8

1/ Revised. 2/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

ITEM	1970		1971			
	May	June	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE - Con						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	5,332	6,629	6,386	7,743	7,555	8,077
Index (seasonally adjusted).....1967=100..	110	120	r142	161	141	147
Building, total.....mil. \$..	3,773	4,218	4,928	5,248	5,574	6,285
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	148	151	r159	r160	r162	163
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	14,190	14,353	15,492	15,718	15,899	16,146
Farm mortgage loans: Federal land banks.....do....	6,942	6,995	7,347	7,426	7,502	7,579
Loans to cooperatives.....do.....	1,796	1,749	2,153	2,113	2,056	2,041
Other loans and discounts.....do.....	5,452	5,609	5,993	6,179	6,341	6,527
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	10,015.7	10,136.3	r11,425.9	r11,658.7	r11,119.8	11,815.2
New York SMSA.....do.....	4,249.4	4,366.0	5,309.7	5,356.8	4,903.9	5,202.8
Total 232 SMSA's (except N.Y.).....do.....	5,766.4	5,770.3	r6,116.2	r6,301.9	r6,215.9	6,612.4
6 other leading SMSA's.....do.....	2,460.0	2,443.3	r2,505.3	r2,597.1	r2,573.9	2,764.5
226 other SMSA's.....do.....	3,306.4	3,327.0	3,610.9	r3,704.8	3,642.0	3,847.9
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	73.4	73.1	r79.5	r80.5	r76.7	80.1
New York SMSA.....do.....	150.6	149.3	183.5	185.6	171.2	179.3
Total 232 SMSA's (except N.Y.).....do.....	53.3	52.7	r53.3	r54.4	r53.4	55.8
6 other leading SMSA's.....do.....	78.4	77.5	r76.5	r78.7	r77.9	82.4
226 other SMSA's.....do.....	43.0	42.7	44.1	44.7	43.7	45.4
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do.....	3,939.9	3,769.6	4,156.0	r3,850.6	3,970.4	3,740.0
Seasonally adjusted.....do.....	3,906.2	3,717.9	4,107.9	r3,806.6	3,913.5	3,685.5
Seasonally adjusted.....do.....	3,660.9	3,730.2	3,814.6	r3,522.3	3,782.6	3,660.6
GENERAL IMPORTS, TOTAL.....do.....						
Seasonally adjusted.....do.....	3,175.6	3,504.2	3,911.5	3,897.6	3,844.9	4,283.1
Seasonally adjusted.....do.....	3,337.8	3,265.5	3,569.2	3,757.8	3,987.6	4,023.2

r/ Revised.

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