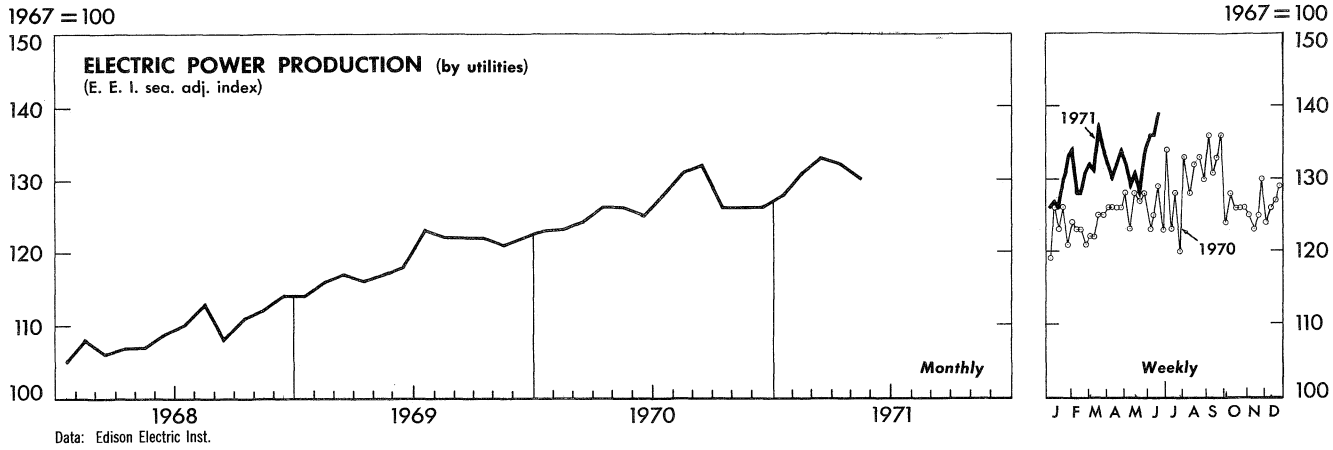
A UNITED STATES DEPARTMENT OF COMMERCE PUBLICATION

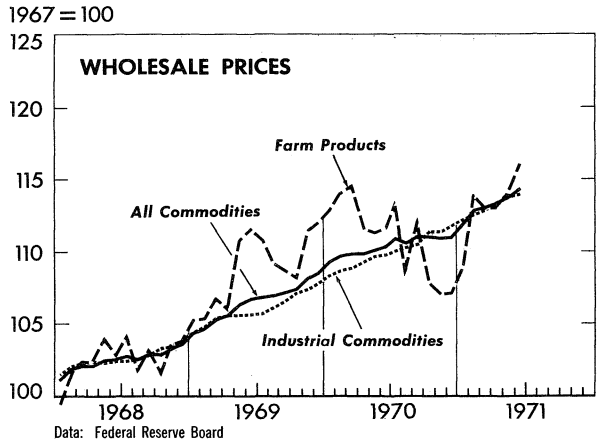
BUSINESS STATISTICS

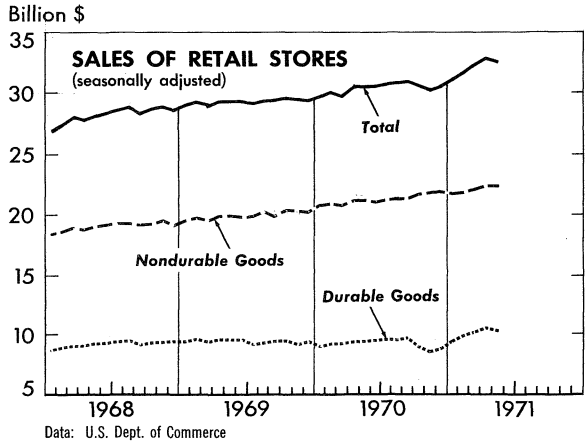
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS***

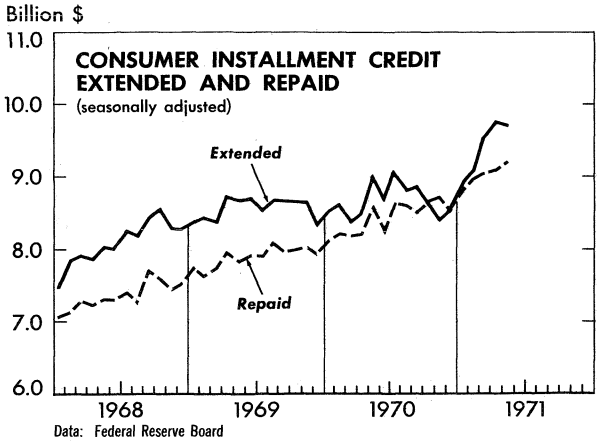
JULY 16, 1971

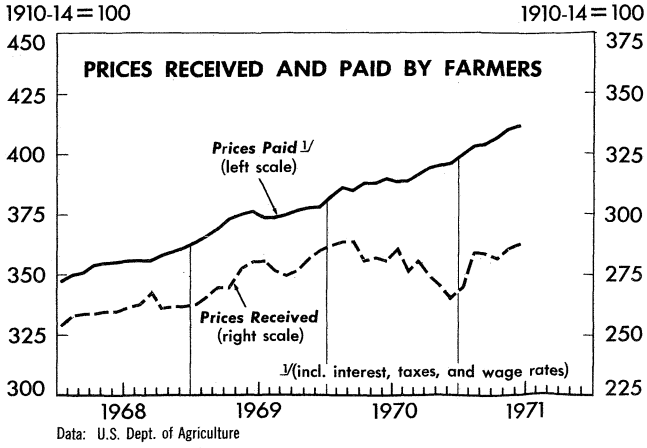
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS











*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

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Federal Reserve Bank of St. Louis

WEEKLY BUSINESS STATISTICS[1]

ITEM	1970		1971			
	July 4	July 11	June 19	June 26	July 3	July 10
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	113.6	113.4	107.8	108.9	108.7	108.6
ALL RETAIL STORES, SALES.....mil. $..	6,883	7,101	7,873	7,710	7,916	.....
Nondurable goods stores.....do....	4,694	4,869	5,307	5,106	5,237	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	309	370	250	247	288	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,730	1,888	2,325	2,312	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,609	1,759	1,884	1,870	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	158	228	195	230	193	159
FINANCE:						
Currency in circulation 3/.....mil. $..	54,178	54,653	58,078	58,005	58,011	58,671
Federal Reserve bank credit outstanding, total 3/....do....	63,017	63,680	68,430	68,953	69,852	70,594
Member bank reserve balances 3/.....do....	27,823	27,847	30,207	29,953	30,342	30,340
Excess reserves, estimated 3/.....do....	273	74	238	258	286	316
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....mil. $..	81,687	78,071	83,423	83,546	83,369	.....
Savings deposits.....do....	46,762	46,443	53,475	53,489	53,591	.....
Loans and investments, gross adjusted, total.....do....	234,170	233,443	257,516	255,651	258,809	.....
U.S. Government obligations.....do....	22,240	23,340	25,586	25,052	26,499	.....
Commercial and industrial loans (gross).....do....	80,295	80,008	82,802	82,599	82,612	.....
Real estate loans (gross).....do....	33,805	33,480	35,364	35,509	35,607	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.92	8.93	8.13	8.14	8.14	8.14
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	73.04	73.00	100.52	98.41	99.70	.....
Industrial, 425 stocks.....do....	80.26	79.92	111.28	108.72	109.95	110.27
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	3,385	2,825	1,668	2,193	2,882	.....
Electric power, by utilities.....mil. kw.-hr..	31,074	30,245	32,835	34,090	34,230	.....
Motor vehicles (passenger cars).....number..	160,117	151,204	185,878	178,062	132,927	131,410
Petroleum (crude) and condensate 3/.....thous. bbl..	9,483	9,352	9,757	9,747	9,635	.....
Steel, raw.....thous. sh. tons..	2,551	2,568	2,748	2,647	2,462	2,348
Index of production.....1967=100..	104.6	105.3	113.6	108.5	100.9	96.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.9	12.5	15.0	15.7	14.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	115.0	113.8	109.3	109.7	108.8	108.1
9 foodstuffs.....do....	111.3	112.1	111.6	109.0	109.1	111.1
13 raw materials.....do....	117.5	114.8	107.8	110.2	108.6	106.1
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1967=100..	110.1	110.3	113.0	113.3	113.8	114.3
Farm products.....do....	111.3	111.6	113.0	113.0	114.0	116.0
Food and feeds, processed.....do....	111.1	111.7	113.7	113.5	114.5	114.9
Industrial commodities.....do....	109.7	109.8	112.8	113.3	113.7	113.9
Chemicals and allied products.....do....	102.2	102.1	104.5	104.5	104.3	104.4
Fuels and related products, and power.....do....	105.3	104.8	112.8	113.0	114.2	114.4
Furniture and household durables.....do....	107.1	107.4	109.6	109.7	109.9	109.8
Hides, skins, and leather products.....do....	110.4	109.9	112.5	114.0	114.4	114.2
Lumber and wood products.....do....	114.8	114.0	123.4	124.6	124.9	126.1
Machinery and equipment.....do....	110.6	111.0	114.9	115.0	115.3	115.5
Metals and metal products.....do....	117.4	117.8	116.5	117.8	118.5	118.5
Nonmetallic mineral products.....do....	113.0	113.0	120.9	121.6	121.8	122.2
Pulp, paper, and allied products.....do....	108.2	108.1	109.3	109.6	109.9	110.2
Rubber and plastics products.....do....	107.5	107.4	109.1	109.0	108.7	108.7
Textile products and apparel.....do....	107.2	107.2	106.9	107.5	107.8	108.5
Transportation equipment.....Dec. 1968=100..	103.2	103.3	109.5	109.7	109.8	110.0
Miscellaneous products.....1967=100..	108.1	110.7	112.8	112.7	112.5	112.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=$1.00..	$0.908	$0.907	$0.885	$0.883	$0.879	$0.875
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. $..	31,326	31,415	31,131	r33,050	33,050	.....
Durable goods stores.....do....	9,833	10,418	10,260	r10,751	10,726	.....
Automotive group.....do....	5,859	6,272	6,529	r6,737	6,621	.....
Furniture and appliance group.....do....	1,355	1,407	1,381	r1,345	1,346	.....
Lumber, building, hardware group.....do....	1,288	1,378	1,141	r1,351	1,427	.....

r/ Revised.

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ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
DOMESTIC TRADE -- Con.						
RETAIL TRADE, ALL RETAIL STORES -- Con.						
ESTIMATED SALES (UNADJUSTED)--Con.						
Nondurable goods stores.....mil. $..	20,119	21,493	18,392	20,871	r22,299	22,324
Apparel group.....do....	1,530	1,634	1,250	1,552	r1,789	1,680
Drug and proprietary stores.....do....	989	1,040	992	1,077	r1,088	1,113
Eating and drinking places.....do....	2,229	2,452	1,993	2,208	r2,301	2,450
Food group.....do....	6,497	7,025	6,336	6,808	r7,125	7,174
Gasoline service stations.....do....	2,178	2,298	1,961	2,183	r2,264	2,347
General merchandise group with nonstores.....do....	4,739	5,007	4,031	5,052	r5,554	5,465
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	30,536	30,502	31,597	32,267	r32,845	32,523
Durable goods stores.....do....	9,340	9,320	9,791	10,181	r10,453	10,150
Automotive group.....do....	5,469	5,349	5,875	6,171	r6,347	6,113
Furniture and appliance group.....do....	1,454	1,435	1,436	1,483	r1,472	1,409
Lumber, building, hardware group.....do....	1,158	1,217	1,221	1,260	r1,305	1,336
Nondurable goods stores.....do....	21,196	21,182	21,806	22,086	r22,392	22,373
Apparel group.....do....	1,728	1,684	1,737	1,759	r1,728	1,758
Drug and proprietary stores.....do....	1,044	1,040	1,084	1,113	r1,120	1,122
Eating and drinking places.....do....	2,296	2,353	2,320	2,339	r2,348	2,354
Food group.....do....	6,747	6,765	6,972	7,010	r7,096	7,212
Gasoline service stations.....do....	2,213	2,233	2,231	2,248	r2,269	2,276
General merchandise group with nonstores.....do....	5,271	5,200	5,529	5,664	r5,765	5,689
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.7	4.2	3.2	3.5	3.6	p3.9
New hires.....do....	2.6	2.8	1.9	2.2	2.3	p2.6
Separation rate, total.....do....	4.8	4.6	3.5	3.7	r3.9	p3.7
Quit.....do....	2.1	2.1	1.3	1.5	1.6	p1.7
Layoff.....do....	1.7	1.5	1.5	1.4	1.4	p1.2
Seasonally adjusted:						
Accession rate, total.....do....	4.0	4.2	3.9	3.8	3.9	p3.9
New hires.....do....	2.8	2.7	2.4	2.5	2.5	p2.5
Separation rate, total.....do....	5.2	5.0	4.2	4.1	r4.3	p4.0
Quit.....do....	2.2	2.1	1.7	1.7	1.7	p1.7
Layoff.....do....	2.0	1.9	1.6	1.6	1.6	p1.5
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. $..	120,402	121,346	123,815	123,604	125,047	126,025
Installment credit, total.....do....	97,104	97,706	99,244	99,168	100,028	100,692
Automobile paper.....do....	36,264	36,455	34,869	35,028	35,496	35,819
Other consumer goods paper.....do....	26,850	27,055	28,928	28,591	28,682	28,706
Repair and modernization loans.....do....	3,960	4,003	4,051	4,045	4,077	4,126
Personal loans.....do....	30,030	30,193	31,396	31,504	31,773	32,041
By type of holder:						
Financial institutions, total.....do....	84,802	85,335	85,910	86,015	86,805	87,491
Commercial banks.....do....	40,245	40,515	41,446	41,563	42,094	42,482
Finance companies.....do....	31,537	31,595	30,511	30,326	30,369	30,441
Credit unions.....do....	11,644	11,778	12,351	12,509	12,686	12,874
Miscellaneous lenders.....do....	1,376	1,447	1,602	1,617	1,656	1,694
Retail outlets, total.....do....	12,302	12,371	13,334	13,153	13,223	13,201
Automobile dealers.....do....	332	333	323	325	330	344
Noninstallment credit, total.....do....	23,298	23,640	24,571	24,436	25,019	25,333
Single-payment loans, total.....do....	9,102	9,159	9,506	9,557	9,676	9,765
Commercial banks.....do....	7,892	7,925	8,205	8,249	8,350	8,425
Other financial institutions.....do....	1,210	1,234	1,301	1,308	1,326	1,340
Charge accounts, total.....do....	6,900	7,273	7,353	7,207	7,689	8,004
Retail outlets.....do....	5,289	5,633	5,435	5,316	5,774	6,046
Credit cards.....do....	1,611	1,640	1,918	1,891	1,915	1,958
Service credit.....do....	7,296	7,208	7,712	7,672	7,654	7,564
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,773	8,857	7,489	9,575	10,079	9,568
Automobile paper.....do....	2,776	2,696	2,336	3,074	3,100	2,889
Other consumer goods paper.....do....	2,792	3,008	2,431	3,076	3,363	3,148
All other.....do....	3,205	3,153	2,722	3,425	3,616	3,531
Repaid, total.....do....	8,331	8,255	8,346	9,651	9,219	8,904
Automobile paper.....do....	2,600	2,505	2,471	2,915	2,632	2,566
Other consumer goods paper.....do....	2,756	2,803	3,078	3,413	3,272	3,124
All other.....do....	2,975	2,947	2,797	3,323	3,315	3,214
Seasonally adjusted:						
Extended, total.....do....	8,491	9,004	9,081	9,533	9,751	9,696
Automobile paper.....do....	2,571	2,595	2,687	2,897	2,872	2,762
Other consumer goods paper.....do....	2,843	3,183	3,204	3,210	3,415	3,295
All other.....do....	3,077	3,226	3,190	3,426	3,464	3,639
Repaid, total.....do....	8,195	8,589	8,979	9,038	9,088	9,203
Automobile paper.....do....	2,527	2,600	2,636	2,696	2,566	2,646
Other consumer goods paper.....do....	2,729	2,888	3,212	3,164	3,249	3,211
All other.....do....	2,939	3,101	3,131	3,178	3,273	3,346

r/ Revised. p/ Preliminary.

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ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. $..	15,499	13,794	12,580	17,020	16,237	14,713
Ordinary (incl. mass-marketed ord.).....do....	10,511	10,111	9,615	11,895	11,015	10,537
Group.....do....	4,431	3,073	2,401	4,503	4,487	3,488
Industrial.....do....	557	610	564	622	735	688
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	255.71	227.99	290.14	296.67	309.11	*307.39
Industrial (30 stocks).....	771.65	691.96	879.69	901.29	932.54	*925.49
Public utility (15 stocks).....	114.44	103.19	123.77	123.22	122.92	*117.75
Transportation (20 stocks).....	167.46	146.29	193.79	200.55	217.16	*221.10
METALS AND MANUFACTURES						
Aluminum products:						
Ingot and mill products (net shipments).....mil. lb..	r857.0	871.8	775.4	r954.5	1,071.8	.....
Mill products, total.....do....	r632.4	635.5	578.5	r748.6	774.2	.....
Plate and sheet.....do....	318.2	327.2	280.1	r397.3	415.6	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. $..	59.20	52.75	39.00	43.00	r42.30	45.35
Domestic.....do....	46.30	41.60	31.70	36.50	r36.60	41.10
Shipments, total.....do....	83.05	97.10	59.40	64.85	r71.75	52.85
Domestic.....do....	69.15	82.55	47.65	51.75	r60.15	44.45
Order backlog, end of month.....do....	740.2	695.9	429.4	407.6	r378.2	370.7
Metal forming type tools:						
Orders, new (net), total.....do....	27.20	16.25	20.10	25.25	r13.30	25.45
Domestic.....do....	25.55	15.20	16.95	22.65	r12.60	24.05
Shipments, total.....do....	34.75	46.10	31.50	30.25	r26.25	27.55
Domestic.....do....	32.20	43.40	28.30	28.30	r24.75	23.05
Order backlog, end of month.....do....	369.1	339.3	209.7	204.7	r191.8	189.7

r/ Revised. *Indexes for June: 65 stocks, 300.23; industrial, 900.43; public utility, 114.36; transportation, 217.96.
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