



BUSINESS STATISTICS

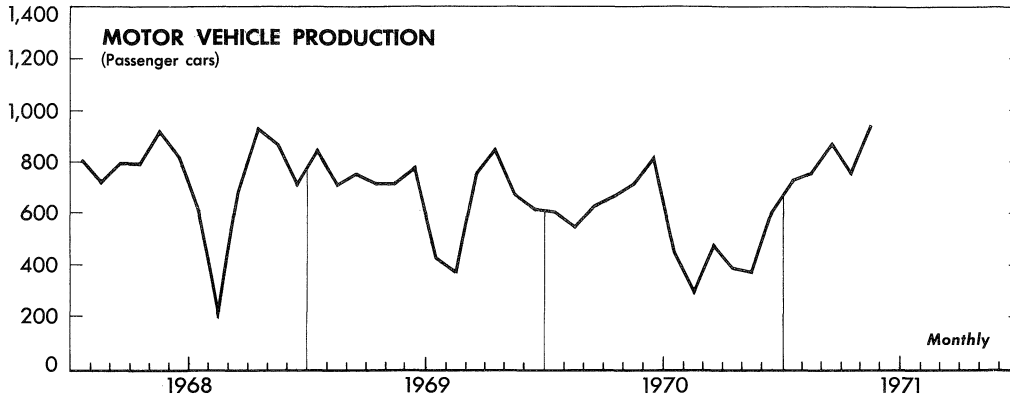


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JULY 9,
1971

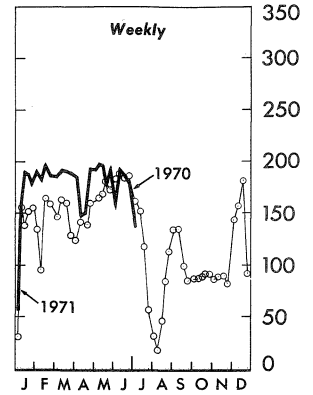
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

Thousands

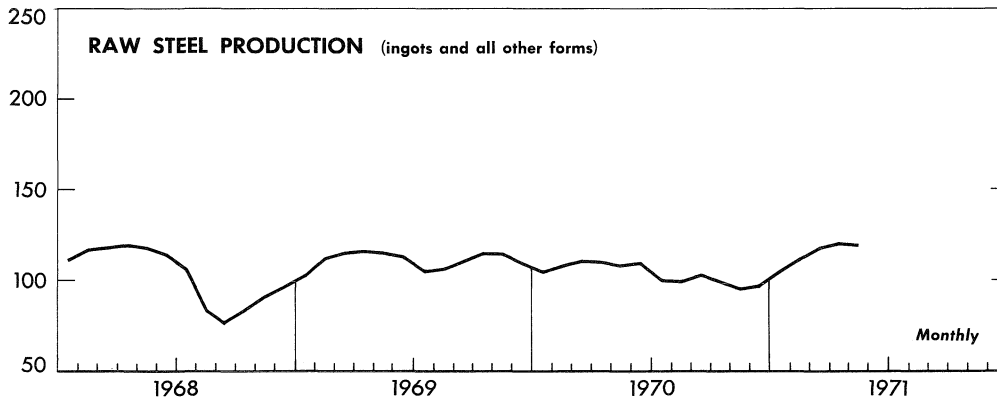


Data: Automobile Mfrs. Assn.

Thousands

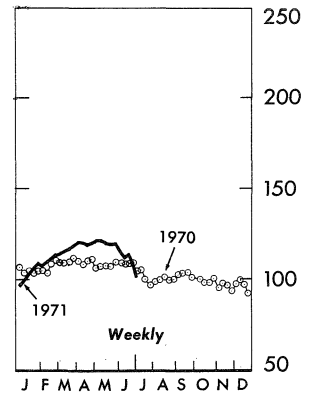


1967 = 100

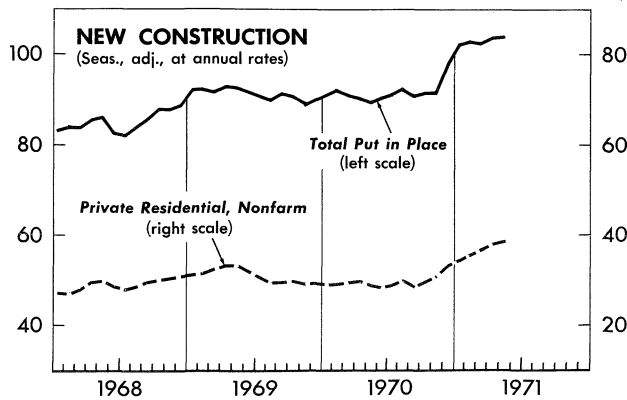


Data: Amer. Iron & Steel Inst.

1967 = 100

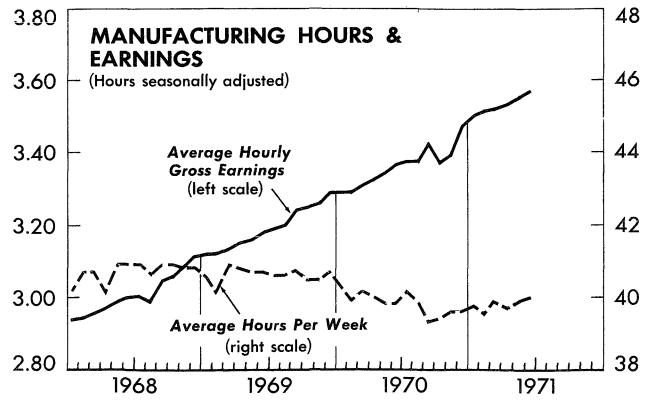


Billion \$



Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	June 27	July 4	June 12	June 19	June 26	July 3
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	113.7	113.6	107.2	107.8	108.9	108.7
ALL RETAIL STORES, SALES.....mil. \$..	7,203	6,883	7,709	7,873	7,710	.....
Nondurable goods stores.....do....	4,770	4,694	5,176	5,307	5,106	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs..... thous..	247	309	244	250	247	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,694	1,730	2,340	2,329	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,579	1,609	1,901	1,884	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	180	158	193	195	230	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	54,172	54,178	57,851	58,078	58,005	58,010
Federal Reserve bank credit outstanding, total ^{3/}.....do....	62,918	63,017	68,342	68,430	68,953	69,850
Member bank reserve balances ^{3/}.....do....	27,273	27,823	29,907	30,207	29,953	30,342
Excess reserves, estimated ^{3/}.....do....	88	273	85	238	258	286
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	78,773	81,160	82,959	83,423	83,563	.....
Savings deposits.....do....	46,612	46,425	53,524	53,475	53,434	.....
Loans and investments, gross adjusted, total.....do....	230,659	232,906	253,672	257,516	255,655	.....
U.S. Government obligations.....do....	21,860	22,035	25,566	25,586	25,052	.....
Commercial and industrial loans (gross).....do....	79,765	80,110	81,579	82,802	82,613	.....
Real estate loans (gross).....do....	33,838	33,496	35,187	35,364	35,507	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.89	8.92	8.13	8.13	8.14	8.14
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	73.97	73.04	100.29	100.52	98.41	99.70
Industrial, 425 stocks.....do....	81.23	80.26	111.01	111.28	108.72	109.95
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,762	3,285	2,257	1,668	2,182	.....
Electric power, by utilities.....mil. kw.-hr..	30,353	31,074	32,251	32,835	34,090	.....
Motor vehicles (passenger cars).....number..	185,613	160,117	192,520	185,878	178,062	136,053
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,514	9,483	9,752	9,757	9,747	.....
Steel, raw.....thous. sh. tons..	2,647	2,551	2,737	2,748	2,647	2,462
Index of production.....1967=100..	108.5	104.6	112.2	113.6	108.5	100.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.5	13.6	15.7	15.0	15.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	23,706	21,952	19,698	25,752	24,389	.....
Seasonally adjusted.....do....	21,939	22,267	20,923	23,220	22,770	.....
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	992	891	860	1,042	989	912
Commercial service.....do....	137	109	107	156	126	139
Construction.....do....	174	164	141	154	159	134
Manufacturing and mining.....do....	167	145	170	196	167	171
Retail trade.....do....	419	388	361	444	440	385
Wholesale trade.....do....	95	85	81	92	97	83
Liabilities (current), total.....thous. \$..	131,898	147,888	150,903	224,646	153,796	249,489
Commercial service.....do....	21,137	9,289	11,567	95,547	19,252	46,032
Construction.....do....	17,978	19,306	13,582	18,128	23,788	23,881
Manufacturing and mining.....do....	39,958	83,118	76,501	47,949	53,873	62,175
Retail trade.....do....	32,972	23,774	30,960	38,132	41,368	104,367
Wholesale trade.....do....	19,853	12,401	18,293	24,890	15,515	13,034
Failure annual rate (seas. adj.).No. per 10,000 concerns..	43.7	42.1	41.8	43.9	42.9	42.8
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS..1910-14=100..						
Crops.....do....	279	280	282	282	286	288
Livestock and products.....do....	227	229	242	244	251	258
Dairy products.....do....	323	324	317	315	316	314
Meat animals.....do....	328	325	352	345	339	334
Poultry and eggs.....do....	419	422	393	393	401	401
Poultry and eggs.....do....	132	132	134	134	129	128
PRICES PAID BY FARMERS:						
All commodities and services.....do....	334	r336	348	349	351	354
Family living items.....do....	365	366	376	377	381	383
Production items.....do....	312	r314	328	329	330	334
All commod., services, int., taxes, and wage rates.....do....	389	390	404	407	410	412
PARITY RATIO.....do....	72	72	70	69	70	70

^{r/} Revised.

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	7,125	7,710	6,590	r7,282	r8,216	8,968
Private, total.....do.....	5,009	5,305	4,578	r5,113	r5,827	6,223
Residential (nonfarm).....do.....	2,297	2,485	2,190	r2,492	r2,923	3,281
New housing units.....do.....	1,636	1,743	1,725	r1,996	r2,356	2,644
Nonresidential buildings, total 1/.....do.....	1,824	1,891	1,574	1,706	r1,914	1,931
Industrial.....do.....	501	498	387	406	r440	442
Commercial.....do.....	840	890	771	865	r970	986
Public, total.....do.....	2,116	2,405	2,013	2,169	r2,389	2,745
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	90.7	89.7	102.6	102.2	r103.8	103.9
Private, total.....do.....	63.6	62.7	70.8	r72.1	r74.2	73.5
Residential (nonfarm).....do.....	29.8	29.2	35.6	r36.8	r38.0	38.6
Nonresidential buildings, total 1/.....do.....	22.7	22.4	23.2	23.1	r23.8	22.8
Industrial.....do.....	6.2	5.9	5.6	5.2	r5.5	5.2
Commercial.....do.....	10.6	10.6	11.8	12.2	r12.2	11.7
Public, total.....do.....	27.1	27.0	31.7	30.0	r29.6	30.4
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	6,641	r5,332	4,993	6,386	7,743	7,555
Index (seasonally adjusted).....1967=100..	130	110	126	141	161	141
Building, total.....mil. \$..	4,787	r3,773	3,473	4,928	5,248	5,574
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	146	148	r156	r158	r160	161
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	1,400	1,586	1,887	2,795	r3,168	3,432
By purpose of loan:						
Home construction.....do.....	325	373	346	521	r597	622
Home purchase.....do.....	627	741	818	1,143	r1,306	1,451
All other purposes.....do.....	448	472	723	1,131	r1,265	1,359
	1970		1971			
	May	June	Mar.	Apr.	May	June p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	84,968	87,230	85,598	85,780	84,954	87,784
Civilian labor force.....do.....	81,741	84,050	82,668	82,898	83,104	84,968
Employed, total.....do.....	78,357	79,382	77,493	78,204	78,709	79,478
Nonagricultural employment.....do.....	74,632	75,174	74,452	74,699	75,111	75,559
Agricultural employment.....do.....	3,725	4,208	3,042	3,505	3,598	3,920
Unemployed (all civilian workers).....do.....	3,384	4,669	5,175	4,694	4,394	5,490
Civilian labor force, seasonally adjusted.....do.....	82,621	82,213	83,475	83,783	84,178	83,132
Employed, total.....do.....	78,601	78,299	78,475	78,698	78,961	78,443
Nonagricultural employment.....do.....	75,031	74,763	75,079	75,140	75,503	75,149
Agricultural employment.....do.....	3,570	3,536	3,396	3,558	3,458	3,294
Unemployed (all civilian workers).....do.....	4,020	3,914	5,000	5,085	5,217	4,689
Long-term, 15 weeks and over.....do.....	606	661	1,107	1,071	1,202	1,173
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	4.9	4.8	6.0	6.1	6.2	5.6
Men, 20 years and over.....do.....	3.4	3.4	4.2	4.4	4.5	4.2
Women, 20 years and over.....do.....	4.9	4.5	5.8	6.0	6.0	5.5
Both sexes, 16-19 years.....do.....	14.2	14.9	17.8	17.2	17.3	15.8
Married men.....do.....	2.5	2.5	3.2	3.1	3.3	3.1
Negro and other races.....do.....	7.9	8.4	9.4	10.0	10.5	9.4
White workers.....do.....	4.5	4.3	5.6	5.6	5.7	5.2
Occupation: White-collar workers.....do.....	2.8	2.6	3.7	3.8	3.7	3.1
Blue-collar workers.....do.....	6.0	6.3	7.4	7.4	7.5	7.0
Industry: Private nonfarm wage and salary workers..	5.2	5.2	6.4	6.3	6.5	6.0
Construction.....do.....	12.0	10.6	10.9	9.6	11.2	10.4
Manufacturing.....do.....	5.2	5.3	6.9	7.0	6.9	6.5
Durable goods.....do.....	4.9	5.2	7.3	7.5	7.2	6.9
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,839	70,629	70,659	r70,735	r70,891	70,581
Mining.....do.....	620	620	624	623	r623	620
Contract construction.....do.....	3,351	3,324	3,254	r3,289	r3,268	3,215
Manufacturing.....do.....	19,572	19,477	18,672	r18,690	r18,721	18,606
Durable goods.....do.....	11,386	11,286	10,607	r10,623	r10,654	10,585
Nondurable goods.....do.....	8,186	8,191	8,065	r8,067	8,067	8,021
Transportation, communication, electric, gas, etc.....do.....	4,478	4,511	4,516	r4,491	r4,496	4,499
Wholesale and retail trade.....do.....	14,968	14,927	15,151	r15,158	r15,217	15,129
Wholesale trade.....do.....	3,859	3,849	3,884	r3,888	r3,888	3,870
Retail trade.....do.....	11,109	11,078	11,267	r11,270	r11,319	11,259
Finance, insurance, and real estate.....do.....	3,677	3,679	3,753	r3,764	r3,780	3,786
Services.....do.....	11,572	11,532	11,803	r11,800	r11,820	11,777
Government.....do.....	12,601	12,559	12,886	r12,920	r12,966	12,949
Federal.....do.....	2,768	2,689	2,657	2,662	r2,662	2,635
State and Local.....do.....	9,833	9,870	10,229	r10,258	r10,304	10,314
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj...do....	14,180	14,140	13,496	r13,532	r13,573	13,494
Durable goods.....do.....	8,186	8,134	7,592	r7,626	r7,663	7,610
Nondurable goods.....do.....	5,994	6,006	5,904	r5,906	r5,910	5,884

r/ Revised. p/ Preliminary. 1/ Except farm and public utilities.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	May	June	Mar.	Apr.	May	June p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	39.8	39.8	39.9	r39.8	39.9	40.0
Overtime hours.....do.....	2.9	3.1	2.8	r2.9	2.8	3.0
Durable goods.....do.....	40.3	40.4	40.5	r40.2	40.5	40.6
Overtime hours.....do.....	3.0	3.2	2.8	2.8	r2.9	3.0
Nondurable goods.....do.....	39.1	39.0	39.1	39.2	39.3	39.2
Overtime hours.....do.....	3.0	3.0	2.9	2.9	r3.0	2.9
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1967=100..	97.1	97.1	92.7	r92.7	r93.4	93.1
Durable goods.....do.....	95.7	95.6	89.3	r89.0	r90.1	89.9
Nondurable goods.....do.....	99.2	99.4	97.7	98.1	98.3	97.7
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.34	3.36	3.52	r3.54	3.55	3.57
Excluding overtime.....do.....	3.22	3.23	3.40	3.42	3.43	3.44
Durable goods.....do.....	3.55	3.57	3.75	3.76	r3.79	3.80
Excluding overtime.....do.....	3.42	3.44	3.63	3.64	3.66	3.66
Nondurable goods.....do.....	3.05	3.06	3.21	3.23	3.24	3.25
Excluding overtime.....do.....	2.94	2.95	3.10	3.12	r3.12	3.14
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX...1967=100..	97	94	78	78	p79	.....
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number..	750	600	410	540	580	.....
Workers involved.....thous..	309	212	116	174	702	.....
In effect during month:						
Work stoppages.....number..	960	840	590	750	790	.....
Workers involved.....thous..	580	428	200	254	774	.....
Man-days idle during period.....do.....	7,965	5,040	2,292	2,184	3,437	.....
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,939.9	3,769.6	4,156.0	3,873.0	3,970.4	.....
Excl. Department of Defense Shipments.....do.....	3,906.2	3,717.9	4,107.9	3,829.0	3,913.5	.....
Seasonally adjusted.....do.....	3,660.9	3,730.2	3,814.6	3,543.1	3,782.6	.....
GENERAL IMPORTS, TOTAL.....do.....	3,175.6	3,504.2	3,911.5	3,897.6	3,844.9	.....
Seasonally adjusted.....do.....	3,337.8	3,265.5	3,569.2	3,757.8	3,987.6

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS