



BUSINESS STATISTICS

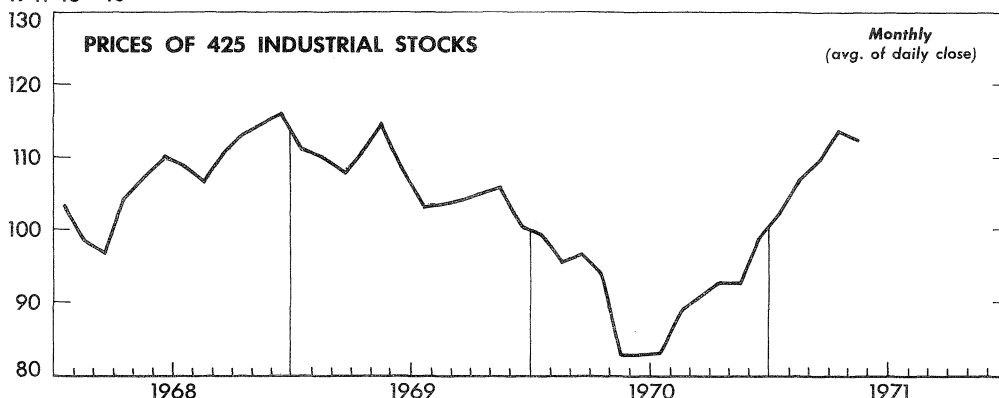
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



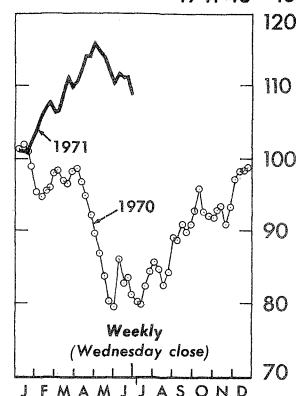
JULY 2,
1971

U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

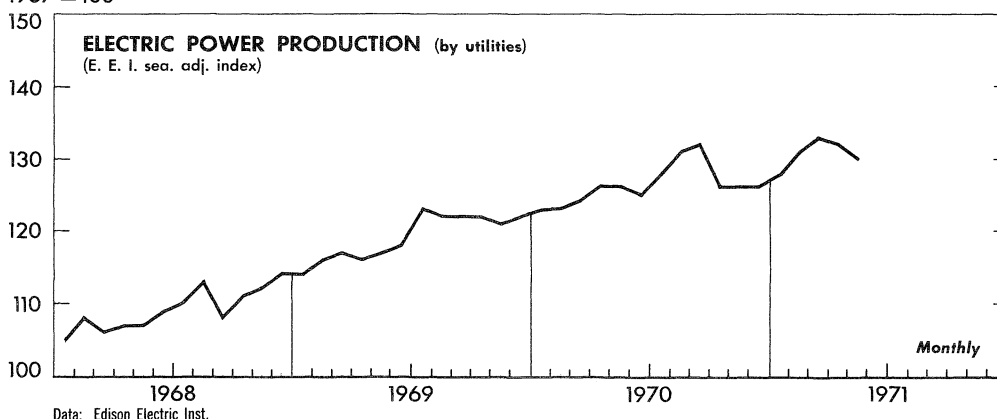
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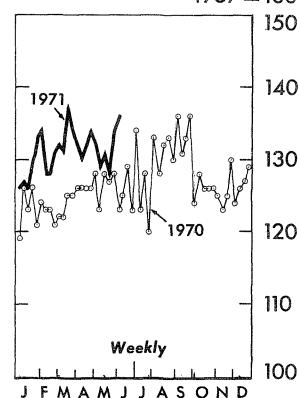
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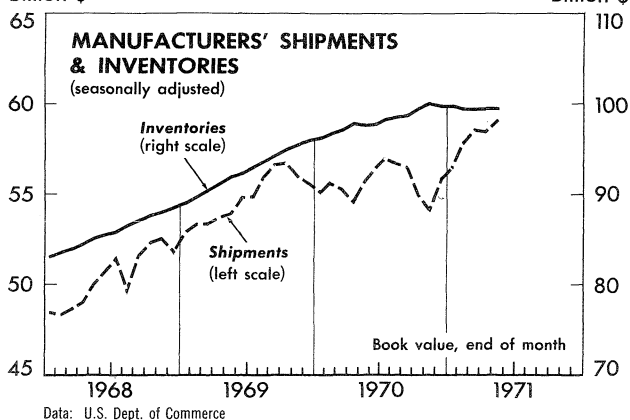
1967 = 100



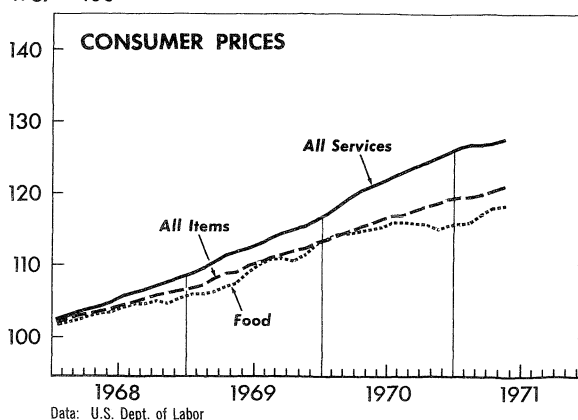
1967 = 100



Billion \$



1967 = 100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	June 20	June 27	June 5	June 12	June 19	June 26
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	113.6	113.7	107.7	107.2	107.8	108.9
ALL RETAIL STORES, SALES.....mil. \$..	7,497	7,203	7,294	7,709	7,873	.....
Nondurable goods stores.....do....	5,000	4,770	5,003	5,176	5,307	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	245	247	232	244	250	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,692	1,694	2,394	2,343	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,578	1,579	1,949	1,903	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	220	180	205	193	195	230
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	54,261	54,172	57,478	57,851	58,078	58,005
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	63,084	62,918	69,024	68,342	68,430	68,953
Member bank reserve balances <u>3/</u>.....do....	27,703	27,273	30,285	29,907	30,207	29,953
Excess reserves, estimated <u>3/</u>.....do....	273	88	291	85	238	258
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	80,053	78,248	84,927	82,959	83,350	.....
Savings deposits.....do....	46,163	46,599	53,545	53,524	53,474	.....
Loans and investments, gross adjusted, total.....do....	230,395	231,659	254,884	253,672	257,456	.....
U.S. Government obligations.....do....	22,224	22,429	25,453	25,566	25,583	.....
Commercial and industrial loans (gross).....do....	80,115	79,551	81,960	81,579	82,795	.....
Real estate loans (gross).....do....	33,480	33,790	35,087	35,187	35,351	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.80	8.89	8.14	8.13	8.13	8.14
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	76.00	73.97	100.96	100.29	100.52	98.41
Industrial, 425 stocks.....do....	83.49	81.23	111.73	111.01	111.28	108.72
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,974	1,778	2,265	2,257	1,670	.....
Electric power, by utilities.....mil. kw.-hr..	30,957	30,353	29,348	32,251	32,835	.....
Motor vehicles (passenger cars).....number..	184,457	185,613	159,817	192,520	185,878	178,062
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl ..	9,503	9,514	9,745	9,752	9,757	.....
Steel, raw.....thous. sh. tons..	2,644	2,647	2,786	2,737	2,748	2,647
Index of production.....1967=100..	108.4	108.5	114.2	112.2	113.6	108.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.5	10.6	14.0	15.7	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	55,646	56,358	58,523	60,739	r59,681	r59,898
Durable goods industries, total <u>1/</u>.....do....	30,499	31,300	31,946	33,790	r32,780	33,198
Stone, clay, and glass products.....do....	1,471	1,529	1,471	1,625	r1,755	1,763
Primary metals.....do....	4,724	5,071	5,022	5,384	r5,816	5,954
Fabricated metal products.....do....	3,096	3,239	3,182	3,284	r3,247	3,363
Machinery, except electrical.....do....	5,593	5,695	5,717	6,134	r5,747	5,600
Electrical machinery.....do....	3,747	3,832	4,072	4,122	r3,895	3,910
Transportation equipment.....do....	7,834	7,943	8,414	8,961	r7,991	8,306
Instruments and related products.....do....	1,112	1,119	1,087	1,099	r1,100	1,119
Nondurable goods industries, total <u>1/</u>.....do....	25,147	25,058	26,577	26,949	r26,901	26,700
Food and kindred products.....do....	8,396	8,428	8,926	9,101	r8,950	9,007
Tobacco products.....do....	439	456	448	463	r461	484
Textile mill products.....do....	1,729	1,709	1,890	2,030	r1,905	1,940
Paper and allied products.....do....	2,347	2,328	2,479	2,559	r2,486	2,507
Chemicals and allied products.....do....	4,310	4,376	4,371	4,374	r4,655	4,556
Petroleum and coal products.....do....	2,118	2,139	2,317	2,220	r2,265	2,221
Rubber and plastics products.....do....	1,519	1,537	1,544	1,606	r1,662	1,646
SEASONALLY ADJUSTED, TOTAL.....do....	54,539	55,661	57,803	58,578	r58,426	59,122
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	29,633	30,488	31,352	32,093	r31,771	32,277
Stone, clay, and glass products.....do....	1,443	1,475	1,614	1,668	r1,721	1,700
Primary metals.....do....	4,426	4,786	4,805	5,049	r5,425	5,611
Fabricated metal products.....do....	3,032	3,178	3,189	3,228	r3,181	3,300
Machinery, except electrical.....do....	5,350	5,596	5,507	5,680	r5,484	5,489
Electrical machinery.....do....	3,835	3,993	4,017	3,963	r4,006	4,085
Transportation equipment.....do....	7,549	7,484	8,108	8,351	r7,675	7,817
Instruments and related products.....do....	1,144	1,137	1,115	1,082	r1,134	1,137

r/ Revised. 1/ Includes data for "other industries" not shown.
2694

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS -- Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	24,906	25,173	26,451	26,485	r26,655	26,845
Food and kindred products.....do....	8,587	8,541	8,960	9,141	r9,153	9,137
Tobacco products.....do....	454	444	471	479	r476	471
Textile mill products.....do....	1,736	1,740	1,919	1,989	r1,921	1,972
Paper and allied products.....do....	2,326	2,325	2,453	2,481	r2,466	2,501
Chemicals and allied products.....do....	4,000	4,200	4,372	4,229	r4,329	4,384
Petroleum and coal products.....do....	2,139	2,156	2,317	2,261	r2,287	2,238
Rubber and plastics products.....do....	1,441	1,484	1,531	1,540	r1,578	1,588
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	98,588	98,625	100,075	99,950	r100,222	100,508
Durable goods industries, total.....do....	65,285	65,222	65,643	65,706	r65,980	66,129
Nondurable goods industries, total.....do....	33,303	33,403	34,432	34,244	r34,242	34,379
Book value (seasonally adjusted), total.....do....	97,791	97,635	99,520	99,416	r99,426	99,525
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	64,689	64,447	65,347	65,352	r65,391	65,366
Stone, clay, and glass products.....do....	2,574	2,573	2,653	2,652	r2,650	2,656
Primary metals.....do....	8,544	8,609	9,210	9,234	r9,132	9,050
Fabricated metal products.....do....	6,702	6,648	6,969	7,033	r7,040	7,177
Machinery, except electrical.....do....	13,572	13,618	14,011	13,968	r13,946	13,847
Electrical machinery.....do....	9,587	9,454	9,431	9,487	r9,473	9,430
Transportation equipment.....do....	15,442	15,309	14,692	14,629	r14,753	14,828
Instruments and related products.....do....	2,637	2,681	2,621	2,619	r2,615	2,645
Nondurable goods industries, total <u>1</u> /.....do....	33,102	33,188	34,173	34,064	r34,035	34,159
Food and kindred products.....do....	7,579	7,581	7,857	7,829	r7,777	7,894
Tobacco products.....do....	2,165	2,142	2,239	2,195	r2,195	2,162
Textile mill products.....do....	3,427	3,431	3,262	3,281	r3,256	3,278
Paper and allied products.....do....	2,713	2,697	2,791	2,766	r2,777	2,769
Chemicals and allied products.....do....	6,704	6,798	7,173	7,166	r7,097	7,158
Petroleum and coal products.....do....	2,374	2,414	2,490	2,453	r2,449	2,472
Rubber and plastics products.....do....	1,948	1,920	1,940	1,957	r1,951	1,929
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	29,594	29,825	33,027	33,620	r31,787	30,951
Nondurable goods industries, total.....do....	25,208	25,084	26,603	27,010	r26,924	26,712
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	28,449	29,977	31,867	31,773	r30,636	31,062
Primary metals.....do....	4,739	4,874	5,100	5,184	r5,030	4,967
Fabricated metal products.....do....	2,943	3,391	3,075	3,231	r3,145	3,321
Machinery, except electrical.....do....	5,287	5,468	5,462	5,703	r5,302	5,426
Electrical machinery.....do....	3,705	4,052	3,958	3,945	r3,907	4,058
Transportation equipment.....do....	6,386	6,830	8,599	7,864	r7,218	7,285
Nondurable goods industries, total.....do....	24,925	25,162	26,421	26,553	r26,643	26,833
Industries with unfilled orders.....do....	6,869	6,810	7,175	7,360	r7,270	7,373
Industries without unfilled orders.....do....	18,056	18,352	19,246	19,193	r19,373	19,460
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	86,100	84,653	84,540	84,435	r83,467	81,241
Nondurable goods industries with unfilled orders.....do....	83,086	81,612	81,394	81,226	r80,235	77,992
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	3,014	3,041	3,146	3,209	r3,232	3,249
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	85,322	84,797	83,994	83,748	r82,598	81,370
Primary metals.....do....	82,337	81,824	80,843	80,526	r79,389	78,173
Fabricated metal products.....do....	6,973	7,061	7,894	8,028	r7,633	6,988
Machinery, except electrical.....do....	10,344	10,556	10,661	10,664	r10,629	10,650
Machinery, except electrical.....do....	16,714	16,586	15,610	15,633	r15,453	15,390
Electrical machinery.....do....	13,530	13,587	13,084	13,067	r12,966	12,936
Transportation equipment.....do....	29,273	28,619	28,471	27,985	r27,527	26,997
Nondurable goods industries with unfilled orders.....do....	2,985	2,973	3,151	3,222	r3,209	3,197
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1967=100..	115.2	115.7	119.4	119.8	120.2	120.8
Special group indexes:						
All items less food.....do....	115.4	116.0	120.4	120.6	120.9	121.6
All items less medical care.....do....	115.0	115.6	119.1	119.4	119.8	120.4
Commodities.....do....	112.6	113.1	115.5	116.1	116.6	117.2
Nondurables.....do....	113.4	113.9	115.7	116.4	116.9	117.4
Nondurables less food.....do....	112.3	112.7	115.4	115.7	116.0	116.6
Durables.....do....	110.1	111.1	115.0	115.2	115.7	116.6
Services.....do....	120.1	120.7	126.6	126.6	126.8	127.5
Services less rent.....do....	122.1	122.8	129.0	128.9	129.1	129.8
Food.....do....	114.6	114.9	115.9	117.0	117.8	118.2
Meats, poultry, and fish.....do....	117.7	117.4	113.6	115.6	115.7	115.8
Dairy products.....do....	111.0	111.3	114.0	114.2	114.6	115.1
Fruits and vegetables.....do....	114.6	116.4	112.6	116.0	120.0	121.4

r/ Revised. 1/ Includes data for "other industries" not shown.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES -- Con.						
CONSUMER PRICE INDEX--Con.						
Unadjusted indexes--Con.						
Housing.....1967=100..	117.6	118.2	122.6	122.4	122.5	123.2
Shelter.....do....	121.9	122.7	127.3	126.7	126.5	127.2
Rent.....do....	109.1	109.4	113.6	113.9	114.4	114.7
Homeownership.....do....	126.5	127.5	132.3	131.2	130.9	131.6
Fuel and utilities.....do....	106.7	106.8	113.1	113.8	114.1	114.4
Fuel oil and coal.....do....	108.3	108.4	117.2	117.4	117.3	117.2
Gas and electricity.....do....	106.6	106.6	112.8	113.3	113.9	114.4
Household furnishings and operation.....do....	112.8	113.2	115.9	116.4	117.0	118.1
Apparel and upkeep.....do....	115.0	115.7	118.1	118.6	119.1	120.2
Transportation.....do....	111.2	112.1	117.5	117.8	118.1	118.8
Private.....do....	109.7	110.5	115.8	115.9	116.2	117.0
New cars.....do....	106.3	106.1	115.2	114.3	113.8	113.9
Used cars.....do....	99.7	104.9	105.5	106.8	109.8	112.8
Public.....do....	125.5	126.1	134.4	136.0	136.4	136.4
Health and recreation.....do....	114.9	115.4	120.2	120.6	121.2	121.6
Medical care.....do....	119.1	119.7	125.8	126.8	127.5	128.1
Personal care.....do....	112.4	112.8	115.4	115.8	116.3	116.5
Reading and recreation.....do....	111.9	112.6	117.5	117.7	118.4	118.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.868	\$0.864	\$0.838	\$0.835	\$0.832	\$0.828
FINANCE						
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	199.57	199.17	209.88	211.50	212.70	.....
Government securities.....do....	10.87	10.90	11.13	11.02	10.95	.....
Corporate securities.....do....	85.35	84.63	91.04	92.63	93.76	.....
Mortgage loans, total.....do....	72.85	72.98	74.44	74.52	74.54	.....
Nonfarm.....do....	67.17	67.32	68.87	68.97	68.99	.....
Real estate.....do....	6.04	6.06	6.45	6.48	6.54	.....
Policy loans and premium notes.....do....	14.77	14.95	16.22	16.29	16.37	
Cash.....do....	1.34	1.22	1.58	1.56	1.37	
Other assets.....do....	8.36	8.43	9.03	8.99	9.18	

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS