



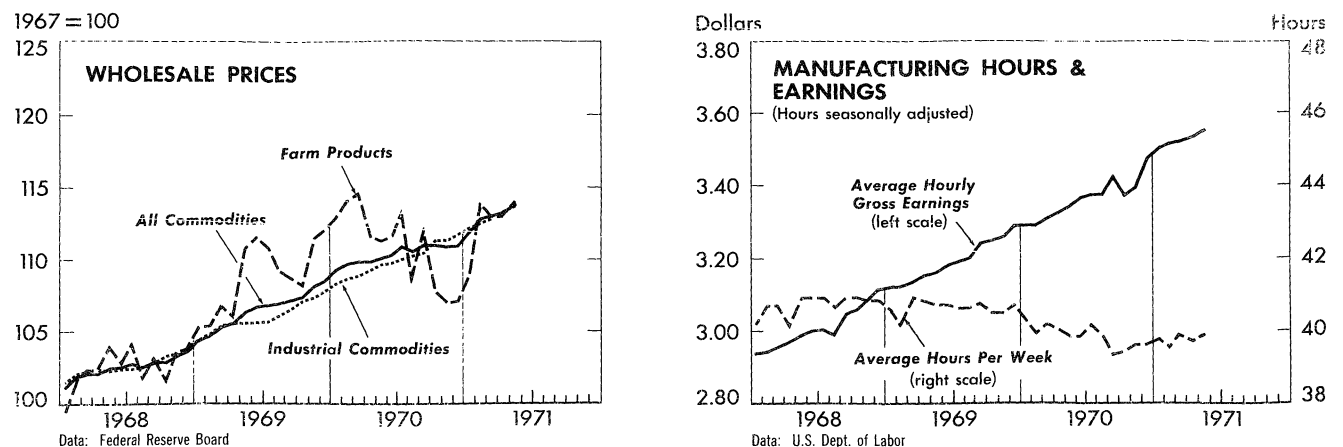
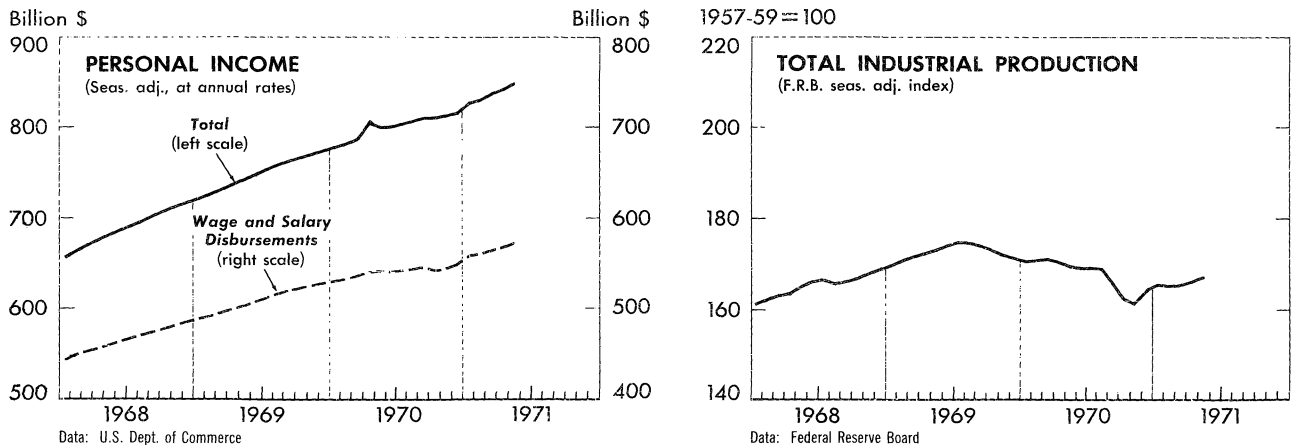
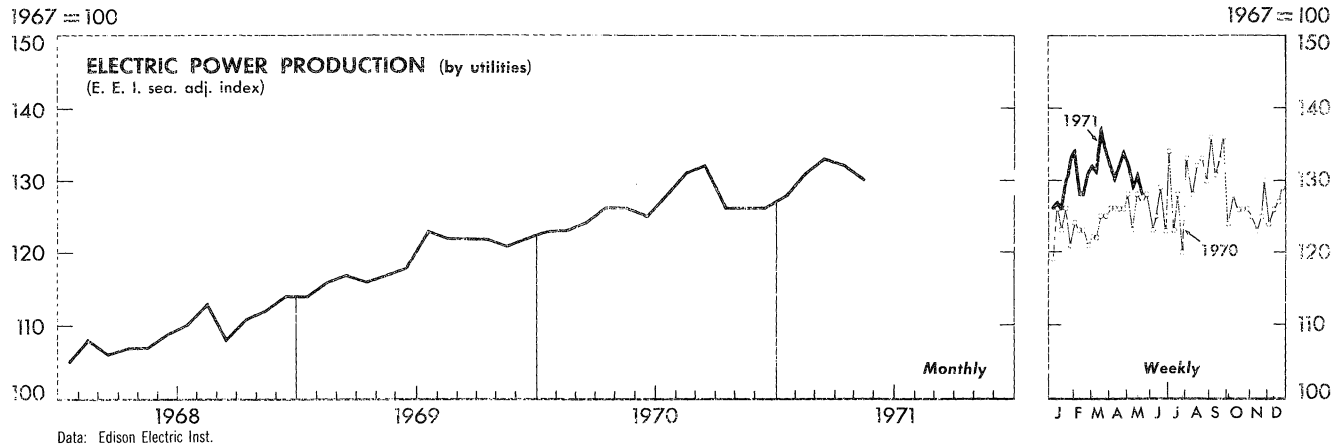
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JUNE 18,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	June 6	June 13	May 22	May 29	June 5	June 12
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	114.2	113.8	108.8	108.5	107.7	107.2
ALL RETAIL STORES, SALES.....mil. \$..	7,272	7,201	7,619	7,840	7,294	.....
Nondurable goods stores.....do....	5,032	4,863	5,092	5,156	5,003	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	234	242	232	232	232	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,692	1,684	2,434	2,351	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,582	1,574	1,990	1,918	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	235	198	225	199	205	193
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	53,774	54,037	57,266	57,165	57,478	57,851
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	62,729	62,368	69,280	68,949	69,024	68,342
Member bank reserve balances <u>3/</u>.....do....	27,613	27,469	30,385	30,248	30,285	29,907
Excess reserves, estimated <u>3/</u>.....do....	195	136	115	175	291	85
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	78,452	79,683	81,777	83,697	84,895	.....
Savings deposits.....do....	46,560	46,147	53,396	53,434	53,539	.....
Loans and investments, gross adjusted, total.....do....	229,564	227,627	253,573	253,078	254,866	.....
U.S. Government obligations.....do....	22,867	22,292	25,231	25,567	25,459	.....
Commercial and industrial loans (gross).....do....	78,287	78,208	81,912	81,599	81,982	.....
Real estate loans (gross).....do....	33,720	33,489	34,933	35,049	35,089	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.62	8.70	8.08	8.12	8.14	8.13
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	78.52	75.48	101.07	99.59	100.96	100.29
Industrial, 425 stocks.....do....	86.08	82.79	111.82	110.17	111.73	111.01
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,942	2,002	1,811	2,270	2,305	.....
Electric power, by utilities.....mil. kw.-hr..	28,094	29,583	29,200	29,113	29,348	.....
Motor vehicles (passenger cars).....number..	183,406	187,228	176,263	192,724	159,817	192,520
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,519	9,485	9,751	9,762	9,745	.....
Steel, raw.....thous. sh. tons..	2,658	2,637	2,909	2,914	2,786	2,737
Index of production.....1967=100..	108.9	108.1	119.2	119.4	114.2	112.2
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.7	15.6	13.3	16.3	14.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	806.0	799.7	830.4	836.8	r841.4	847.4
Wage and salary disbursements, total.....do....	539.9	540.5	559.8	564.2	r566.9	571.2
Commodity-producing industries, total.....do....	202.3	200.9	202.5	204.5	r205.0	206.7
Manufacturing.....do....	160.0	159.2	159.8	160.8	r160.7	162.1
Distributive industries.....do....	126.0	127.2	134.2	135.4	r136.5	137.8
Service industries.....do....	95.1	95.5	103.1	103.9	104.5	105.4
Government.....do....	116.5	116.9	120.0	120.4	r120.9	121.3
Other labor income.....do....	29.8	30.0	32.1	32.3	32.5	32.7
Proprietors' income:						
Business and professional.....do....	51.0	51.3	52.1	52.3	52.4	52.5
Farm.....do....	16.9	16.5	14.7	14.7	r14.7	14.8
Rental income of persons.....do....	22.6	22.6	22.8	23.3	23.4	23.5
Dividends.....do....	25.2	25.3	25.9	25.7	25.7	25.8
Personal interest income.....do....	64.2	64.5	67.7	67.7	67.9	68.1
Transfer payments.....do....	84.1	76.6	86.0	87.6	88.8	89.9
Less personal contributions for soc. insurance.....do....	27.7	27.7	30.7	30.9	r31.0	31.2
Total nonagricultural income.....do....	783.0	777.0	809.2	815.7	r820.0	825.9
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	170.2	169.0	165.2	165.5	r166.2	167.3
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	170.0	168.1	163.1	163.5	r163.9	165.1
Durable manufactures.....do....	168.4	167.6	157.6	157.7	r157.4	158.8
Primary metals.....do....	138.9	142.6	140.8	143.1	r144.6	147
Fabricated metal products.....do....	175.2	171.4	164.1	164.8	r164.8	166
Machinery.....do....	194.9	191.0	173.0	173.4	r173.3	175
Transportation equipment.....do....	153.1	157.3	148.8	146.6	r142.8	144
Instruments and related products.....do....	195.4	191.3	179.5	176.2	178.7	180
Clay, glass, and stone products.....do....	154.6	152.6	150.9	152.3	r154.5	157
Lumber and products.....do....	115.5	116.1	116.9	116.3	.....	.....
Furniture and fixtures.....do....	179.5	174.4	173.9	175.0	r177.4	180

r/ Revised. p/ Preliminary
2676

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS -- Con.						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1957-59=100..	171.9	168.7	169.9	170.7	r172.0	173.0
Textile mill products.....do.....	151.3	147.8	151.7	153.5	155.7	.....
Apparel products.....do.....	140.8	137.7	138.0	139.5	.....	.....
Leather and products.....do.....	100.2	104.5	82.2	82.3	.....	.....
Paper and products.....do.....	176.3	174.5	170.0	169.3	170.6	.....
Printing and publishing.....do.....	156.9	154.8	152.6	152.5	r152.3	155
Chemicals and products.....do.....	244.4	241.4	243.8	244.7	.....	.....
Petroleum products.....do.....	147.9	146.5	152.1	153.0	155.2	.....
Rubber and plastics products.....do.....	239.4	212.2	219.8	223.8	.....	.....
Foods and beverages.....do.....	143.7	143.1	146.5	147.0	146.8	.....
Tobacco products.....do.....	125.1	117.8	125.7	126.1	.....	.....
MINING.....do.....	133.9	134.8	136.3	138.7	r138.8	137.1
Coal.....do.....	123.0	134.2	129.5	138.1	r142.5	138
Crude oil and natural gas.....do.....	131.3	131.9	134.0	135.2	r134.7	135
Metal mining.....do.....	162.6	151.8	160.0	160.1	159.2	.....
UTILITIES.....do.....	233.8	234.9	245.2	242.2	r246.0	248
Electric.....do.....	247.1	248.4	259.1	254.9	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do.....	168.5	167.7	163.0	163.4	r163.4	164.3
Consumer goods.....do.....	163.2	163.2	164.6	166.2	r167.1	168.3
Automotive and home goods.....do.....	171.1	173.5	175.3	178.4	r179.0	182
Automotive products.....do.....	158.4	166.4	174.4	176.0	r171.2	178
Autos.....do.....	136.1	156.0	168.1	167.3	r153.9	161
Auto parts and allied products.....do.....	187.8	180.1	182.8	187.4	194.0	.....
Apparel and staples.....do.....	160.7	159.9	161.2	162.3	.....	.....
Equipment, including defense.....do.....	179.9	177.3	159.4	157.3	r155.6	156.0
Business equipment.....do.....	193.0	188.7	173.0	170.5	r169.5	170
Materials.....do.....	171.9	170.4	167.8	168.0	r169.3	170.3
Durable goods materials.....do.....	159.6	157.5	150.3	151.4	r152.8	154
Nondurable materials.....do.....	184.6	183.8	185.8	185.2	186.3	187
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS <u>1</u> /...1910-14=100..	281	279	284	r282	282	286
Crops.....do.....	r219	r227	r237	r242	r244	251
Commercial vegetables.....do.....	r293	r324	r317	r353	r351	351
Cotton.....do.....	183	187	182	178	188	192
Feed grains and hay.....do.....	167	171	201	201	199	199
Food grains.....do.....	161	160	r172	170	171	174
Fruit.....do.....	r202	r224	r234	r253	r257	284
Tobacco.....do.....	603	603	r614	r614	r614	614
Livestock and products.....do.....	334	r323	r324	317	315	316
Dairy products.....do.....	r335	r328	r357	r352	r345	339
Meat animals.....do.....	r430	r419	403	393	393	401
Poultry and eggs.....do.....	r146	r132	136	134	134	129
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	334	334	346	348	349	351
Family living items.....do.....	364	365	376	376	377	381
Production items.....do.....	313	312	325	328	329	330
All commod., services, int., taxes, and wage rates.....do.....	389	r389	403	404	407	410
PARITY RATIO.....do.....	72	72	70	70	69	70
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	116.3	115.0	109.9	109.3	109.7	108.8
9 foodstuffs.....do.....	113.5	111.3	113.7	111.6	109.0	109.1
13 raw materials.....do.....	118.2	117.5	107.2	107.8	110.2	108.6
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.0	39.8	39.5	39.9	r39.7	39.9
Overtime hours.....do.....	3.0	2.9	2.9	2.8	2.8	2.8
Durable goods.....do.....	40.4	40.3	40.1	40.5	r40.1	40.5
Overtime hours.....do.....	3.0	3.0	2.8	2.8	r2.8	2.8
Nondurable goods.....do.....	39.4	39.1	38.9	39.1	r39.2	39.3
Overtime hours.....do.....	3.0	3.0	2.9	2.9	r2.9	2.9
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1967=100..	99.0	97.1	92.5	92.7	r92.5	93.1
Durable goods.....do.....	97.5	95.7	89.2	r89.3	r88.6	89.5
Nondurable goods.....do.....	101.2	99.2	97.3	97.7	r98.1	98.3
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.32	3.34	3.51	3.52	r3.53	3.55
Excluding overtime.....do.....	3.21	3.22	3.40	3.40	r3.42	3.43
Durable goods.....do.....	3.52	3.55	3.74	3.75	r3.76	3.78
Excluding overtime.....do.....	3.40	3.42	3.62	3.63	r3.64	3.66
Nondurable goods.....do.....	3.04	3.05	3.20	3.21	3.23	3.24
Excluding overtime.....do.....	2.93	2.94	3.10	3.10	r3.12	3.13
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Seasonally adjusted:						
Accession rate, total.....mo. rate per 100 employees..	4.0	4.2	3.9	r3.8	p3.9	.....
New hires.....do.....	2.8	2.7	2.4	2.5	p2.5	.....
Separation rate, total.....do.....	5.2	5.0	4.2	r4.1	p4.1	.....
Quit.....do.....	2.2	2.1	1.7	1.7	p1.7	.....
Layoff.....do.....	2.0	1.9	1.6	r1.6	p1.6	.....

r/ Revised. p/ Preliminary. 1/ Revised back to 1967; earlier periods will be shown later.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX.....1967=100..	103	100	75	77	78	p78
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number..	390	600	280	330	410	540
Workers involved.....thous..	294	429	222	114	116	174
In effect during month:						
Work stoppages.....number..	570	810	440	490	590	750
Workers involved.....thous..	364	495	286	169	200	254
Man-days idle during period.....do....	2,230	5,450	2,709	1,771	2,292	2,184
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	132,333	126,528	146,329	131,607	141,605	.....
Electric utilities, total.....do....	123,051	117,443	137,388	123,394	132,657	.....
By fuels.....do....	100,978	95,722	114,774	101,359	107,833	.....
By waterpower.....do....	22,073	21,721	22,614	22,035	24,824	.....
Privately and municipally owned utilities.....do....	99,877	96,192	112,269	100,878	107,331	.....
Other producers (publicly owned).....do....	23,174	21,250	25,119	22,516	25,327	.....
Industrial establishments, total.....do....	9,283	9,085	8,940	8,213	8,947	.....
By fuels.....do....	8,978	8,765	8,651	7,924	8,628	.....
By waterpower.....do....	305	320	290	290	319	.....
SALES TO ULTIMATE CUSTOMERS, TOTAL (Edison Electric Insti- tute).....mil. kw.-hr..	111,774	109,247	122,035	120,810	119,704	.....
Commercial and industrial:						
Small light and power.....do....	23,609	23,564	26,223	26,029	25,703	.....
Large light and power.....do....	47,041	47,030	47,480	47,457	48,947	.....
Railways and railroads.....do....	415	376	445	403	422	.....
Residential or domestic.....do....	36,307	34,007	43,156	42,268	39,819	.....
Street and highway lighting.....do....	938	891	1,087	1,004	973	.....
Other public authorities.....do....	3,079	3,005	3,260	3,267	3,426	.....
Interdepartmental.....do....	386	374	384	382	415	.....
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (Edison Electric Institute).....mil. \$..	1,721.0	1,697.8	1,978.1	1,977.5	1,955.3	.....

r/ Revised. p/ Preliminary.
USCOMM--DC--2676

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS