



# BUSINESS STATISTICS

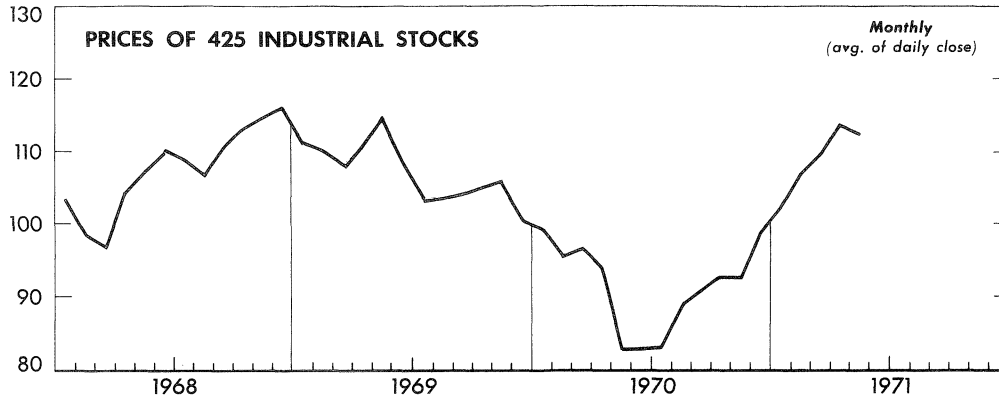


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

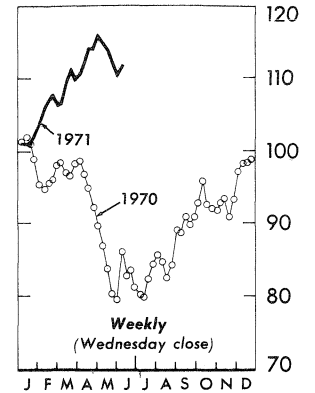
JUNE 11,  
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

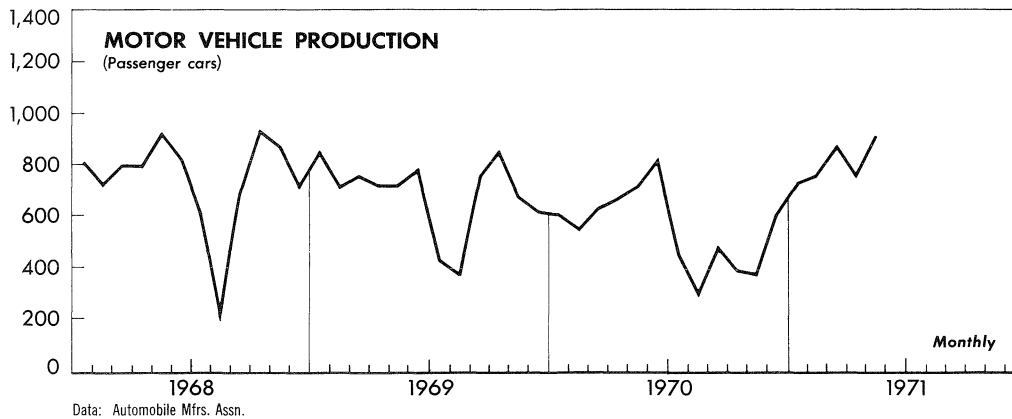
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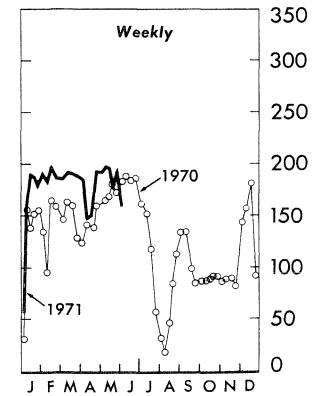
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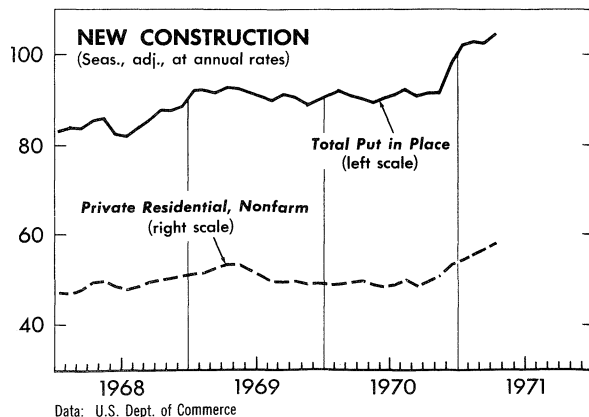
Thousands



Thousands

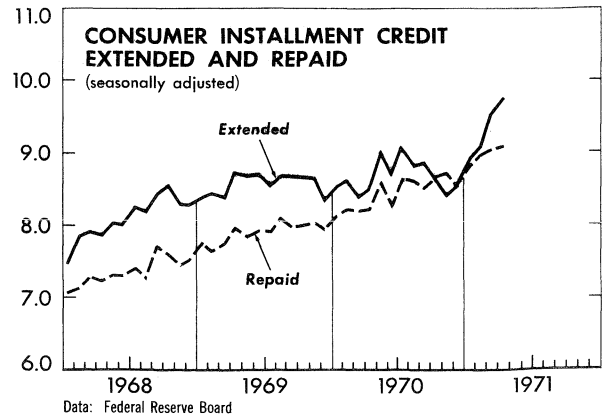


Billion \$



Billion \$

Billion \$



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			
	May 30	June 6	May 15	May 22	May 29	June 5
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	113.9	114.2	108.9	108.8	108.5	107.7
ALL RETAIL STORES, SALES.....mil. \$..	7,107	7,272	7,397	7,467	7,681	.....
Nondurable goods stores.....do....	4,697	5,032	5,008	5,010	5,073	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	224	234	230	232	231	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,686	1,692	2,470	2,426	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,579	1,582	2,032	1,988	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	198	235	235	225	199	205
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	53,517	53,774	57,164	57,266	57,165	57,478
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	62,252	62,729	68,557	69,280	68,949	69,024
Member bank reserve balances <sup>3/</sup> .....do....	27,331	27,613	30,104	30,385	30,248	30,285
Excess reserves, estimated <sup>3/</sup> .....do....	44	195	242	115	175	291
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	78,806	77,922	82,080	81,777	83,559	.....
Savings deposits.....do....	46,513	46,122	53,261	53,397	53,450	.....
Loans and investments, gross adjusted, total.....do....	229,353	228,236	255,324	255,573	252,800	.....
U.S. Government obligations.....do....	22,984	22,662	26,154	25,231	25,324	.....
Commercial and industrial loans (gross).....do....	78,111	78,011	81,785	81,912	81,536	.....
Real estate loans (gross).....do....	33,748	33,419	34,867	34,933	35,001	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.56	8.62	7.99	8.08	8.12	8.14
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	72.77	78.52	102.90	101.07	99.59	100.96
Industrial, 425 stocks.....do....	79.49	86.08	113.75	111.82	110.17	111.73
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	2,265	1,942	2,067	1,811	2,242	.....
Electric power, by utilities.....mil. kw.-hr..	27,851	28,094	28,617	29,200	29,113	.....
Motor vehicles (passenger cars).....number..	172,111	183,406	196,044	176,263	192,716	159,817
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,600	9,519	9,848	9,751	9,762	.....
Steel, raw.....thous. sh. tons..	2,670	2,658	2,927	2,909	2,914	2,786
Index of production.....1967=100..	109.4	108.9	120.0	119.2	119.4	114.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	14.7	15.1	13.3	16.3	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	992	891	860	1,042	989	.....
Commercial service.....do....	137	109	107	156	126	.....
Construction.....do....	174	164	141	154	159	.....
Manufacturing and mining.....do....	167	145	170	196	167	.....
Retail trade.....do....	419	388	361	444	440	.....
Wholesale trade.....do....	95	85	81	92	97	.....
Liabilities (current), total.....thous. \$..	131,898	147,888	150,903	224,646	153,796	.....
Commercial service.....do....	21,137	9,289	11,567	95,547	19,252	.....
Construction.....do....	17,978	19,306	13,582	18,128	23,788	.....
Manufacturing and mining.....do....	39,958	83,118	76,501	47,949	53,873	.....
Retail trade.....do....	32,972	23,774	30,960	38,132	41,368	.....
Wholesale trade.....do....	19,853	12,401	18,293	24,890	15,515	.....
Failure annual rate (seas. adj.).....No. per 10,000 concerns..	4.37	42.1	41.8	43.9	42.9	.....
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1967=100..	109.9	110.1	112.8	113.0	113.3	113.8
Farm products.....do....	111.6	111.3	113.9	113.0	113.0	114.0
Food and feeds, processed.....do....	111.8	111.1	113.3	113.7	113.5	114.5
Industrial commodities.....do....	109.3	109.7	112.5	112.8	113.3	113.7
Chemicals and allied products.....do....	102.0	102.2	104.2	104.5	104.5	104.3
Fuels and related products, and power.....do....	103.8	105.3	113.0	112.8	113.0	114.2
Furniture and household durables.....do....	107.1	107.1	109.7	109.6	109.7	109.9
Hides, skins, and leather products.....do....	111.0	110.4	112.4	112.5	114.0	114.4
Lumber and wood products.....do....	113.9	114.8	117.5	123.4	124.6	124.9
Machinery and equipment.....do....	110.4	110.6	114.6	114.9	115.0	115.3
Metals and metal products.....do....	116.6	117.4	116.4	116.5	117.8	118.5
Nonmetallic mineral products.....do....	112.9	113.0	119.0	120.9	121.6	121.8
Pulp, paper, and allied products.....do....	108.4	108.2	109.3	109.3	109.6	109.9
Rubber and plastics products.....do....	107.5	107.5	109.1	109.1	109.0	108.7
Textile products and apparel.....do....	107.2	107.2	106.7	106.9	107.5	107.8
Transportation equipment.....Dec. 1968=100..	103.1	103.2	109.7	109.5	109.7	109.8
Miscellaneous products.....1967=100..	107.8	108.1	112.6	112.8	112.7	112.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.910	\$0.908	\$0.887	\$0.885	\$0.883	\$0.879

ITEM	1970		1971			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
<b>CONSTRUCTION AND REAL ESTATE</b>						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	6,512	7,125	6,743	r6,590	r7,286	8,271
Private, total.....do.....	4,567	5,009	4,805	r4,578	r5,117	5,792
Residential (nonfarm).....do.....	1,986	2,297	2,347	r2,190	r2,496	2,928
New housing units.....do.....	1,454	1,636	1,856	r1,725	r1,994	2,334
Nonresidential buildings, total 1/.....do.....	1,769	1,824	1,637	1,574	r1,706	1,898
Industrial.....do.....	458	501	402	387	r406	472
Commercial.....do.....	841	840	786	771	r865	940
Public, total.....do.....	1,945	2,116	1,938	2,013	r2,169	2,479
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	90.7	90.7	101.8	r102.6	r102.2	104.5
Private, total.....do.....	64.2	63.6	69.9	70.8	r72.2	73.7
Residential (nonfarm).....do.....	29.4	29.8	34.4	35.6	r36.9	38.1
Nonresidential buildings, total 1/.....do.....	23.8	22.7	23.5	23.2	r23.1	23.6
Industrial.....do.....	5.9	6.2	5.9	5.6	r5.2	5.9
Commercial.....do.....	11.8	10.6	11.6	11.8	r12.2	11.8
Public, total.....do.....	26.6	27.1	31.9	r31.7	r30.0	30.8
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	146	146	158	r159	160	161
<b>DOMESTIC TRADE</b>						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	28,715	29,654	27,902	26,835	r31,131	32,810
Durable goods stores.....do.....	8,918	9,535	8,070	8,439	r10,259	10,629
Automotive group.....do.....	5,456	5,793	4,859	5,267	r6,528	6,686
Furniture and appliance group.....do.....	1,290	1,317	1,280	1,235	r1,383	1,322
Lumber, building, hardware group.....do.....	1,031	1,186	938	924	r1,141	1,320
Nondurable goods stores.....do.....	19,797	20,119	19,832	18,396	r20,872	22,181
Apparel group.....do.....	1,587	1,530	1,444	1,247	r1,550	1,768
Drug and proprietary stores.....do.....	1,022	989	1,051	989	1,075	1,066
Eating and drinking places.....do.....	2,141	2,229	2,095	1,991	r2,208	2,279
Food group.....do.....	6,438	6,497	6,980	6,307	r6,799	7,107
Gasoline service stations.....do.....	2,128	2,178	2,111	1,960	r2,182	2,274
General merchandise group with nonstores.....do.....	4,614	4,739	4,173	4,075	r5,067	5,538
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do.....	29,801	30,536	31,154	31,611	r32,266	32,604
Durable goods stores.....do.....	9,134	9,340	9,480	9,785	r10,180	10,328
Automotive group.....do.....	5,350	5,469	5,481	5,873	r6,170	6,299
Furniture and appliance group.....do.....	1,418	1,454	1,437	1,434	r1,485	1,446
Lumber, building, hardware group.....do.....	1,168	1,158	1,290	1,220	r1,260	1,275
Nondurable goods stores.....do.....	20,667	21,196	21,674	21,826	r22,086	22,276
Apparel group.....do.....	1,608	1,728	1,704	1,733	r1,757	1,709
Drug and proprietary stores.....do.....	1,051	1,044	1,078	1,081	1,111	1,098
Eating and drinking places.....do.....	2,273	2,296	2,300	2,318	r2,339	2,326
Food group.....do.....	6,679	6,747	6,980	6,940	r7,001	7,077
Gasoline service stations.....do.....	2,203	2,213	2,213	2,230	r2,247	2,279
General merchandise group with nonstores.....do.....	5,001	5,271	5,426	5,593	r5,678	5,747
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do.....	44,800	45,363	43,570	44,924	47,091	.....
Adjusted, total.....do.....	44,325	44,326	44,984	45,432	46,416	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	8,463	8,560	8,350	7,751	r9,108	9,833
Estimated sales (seasonally adjusted), total.....do.....	8,952	9,160	9,547	9,528	r9,758	9,909
	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	85,231	84,968	85,653	85,598	85,780	85,954
Civilian labor force.....do.....	81,960	81,741	82,703	82,668	82,898	83,104
Employed, total.....do.....	78,408	78,357	77,262	77,493	78,204	78,709
Nonagricultural employment.....do.....	74,877	74,632	74,415	74,452	74,699	75,111
Agricultural employment.....do.....	3,531	3,725	2,846	3,042	3,505	3,598
Unemployed (all civilian workers).....do.....	3,552	3,384	5,442	5,175	4,694	4,394
Civilian labor force, seasonally adjusted.....do.....	82,760	82,621	83,384	83,475	83,783	84,178
Employed, total.....do.....	78,886	78,601	78,537	78,475	78,698	78,961
Nonagricultural employment.....do.....	75,317	75,031	75,208	75,079	75,140	75,503
Agricultural employment.....do.....	3,569	3,570	3,329	3,396	3,558	3,458
Unemployed (all civilian workers).....do.....	3,874	4,020	4,487	5,000	5,085	5,217
Long-term, 15 weeks and over.....do.....	564	606	1,069	1,107	1,071	1,202
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	4.7	4.9	5.8	6.0	6.1	6.2
Men, 20 years and over.....do.....	3.2	3.4	4.2	4.2	4.4	4.5
Women, 20 years and over.....do.....	4.4	4.9	5.6	5.8	6.0	6.0
Both sexes, 16-19 years.....do.....	15.3	14.2	16.7	17.8	17.2	17.3
Married men.....do.....	2.3	2.5	3.2	3.2	3.1	3.3
Negro and other races.....do.....	8.3	7.9	9.6	9.4	10.0	10.5
White workers.....do.....	4.2	4.5	5.3	5.6	5.6	5.7
Occupation: White-collar workers.....do.....	2.8	2.8	3.5	3.7	3.8	3.7
Blue-collar workers.....do.....	5.6	6.0	7.4	7.4	7.4	7.5
Industry: Private nonfarm wage and salary workers.....do.....	4.8	5.2	6.1	6.4	6.3	6.5
Construction.....do.....	8.3	12.0	11.0	10.9	9.6	11.2
Manufacturing.....do.....	4.7	5.2	6.8	6.9	7.0	6.9
Durable goods.....do.....	4.9	4.9	7.1	7.3	7.5	7.2

2/ Revised.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970		1971			
	Apr.	May	Feb.	Mar.	Apr.	May p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	71,149	70,839	70,590	r70,659	r70,696	70,826
Mining.....do....	622	620	623	r624	r623	625
Contract construction.....do....	3,426	3,351	3,198	r3,254	r3,291	3,271
Manufacturing.....do....	19,795	19,572	18,728	r18,672	r18,668	18,698
Durable goods.....do....	11,529	11,386	10,662	r10,607	r10,604	10,631
Nondurable goods.....do....	8,266	8,186	8,066	r8,065	r8,064	8,067
Transportation, communication, electric, gas, etc.....do....	4,468	4,478	4,521	r4,516	r4,486	4,498
Wholesale and retail trade.....do....	14,991	14,968	15,141	r15,151	r15,155	15,232
Wholesale trade.....do....	3,853	3,859	3,871	r3,884	r3,881	3,906
Retail trade.....do....	11,138	11,109	11,270	r11,267	r11,274	11,326
Finance, insurance, and real estate.....do....	3,673	3,677	3,745	r3,753	r3,766	3,784
Services.....do....	11,564	11,572	11,785	r11,803	r11,798	11,785
Government.....do....	12,610	12,601	12,849	r12,886	r12,909	12,933
Federal.....do....	2,838	2,768	2,659	r2,657	r2,662	2,665
State and local.....do....	9,772	9,833	10,190	r10,229	r10,247	10,268
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....	14,389	14,180	13,543	r13,496	r13,518	13,541
Durable goods.....do....	8,318	8,186	7,642	r7,592	r7,607	7,629
Nondurable goods.....do....	6,071	5,994	5,901	5,904	5,911	5,912
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	120,402	121,346	123,815	123,604	125,047	.....
Installment credit, total.....do....	97,104	97,706	99,244	99,168	100,028	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,773	8,857	7,489	9,575	10,079	.....
Repaid, total.....do....	8,331	8,255	8,346	9,651	9,219	.....
Seasonally adjusted:						
Extended, total.....do....	8,491	9,004	9,081	9,533	9,751	.....
Repaid, total.....do....	8,195	8,589	8,979	9,038	9,088	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	255.71	227.99	290.14	296.67	309.11	307.39
Industrial (30 stocks).....	771.65	691.96	879.69	901.29	932.54	925.49
Public utility (15 stocks).....	114.44	103.19	123.77	123.22	122.92	117.75
Transportation (20 stocks).....	167.46	146.29	193.79	200.55	217.16	221.10

r/ Revised. p/ Preliminary.  
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SURVEY OF CURRENT BUSINESS