



BUSINESS STATISTICS

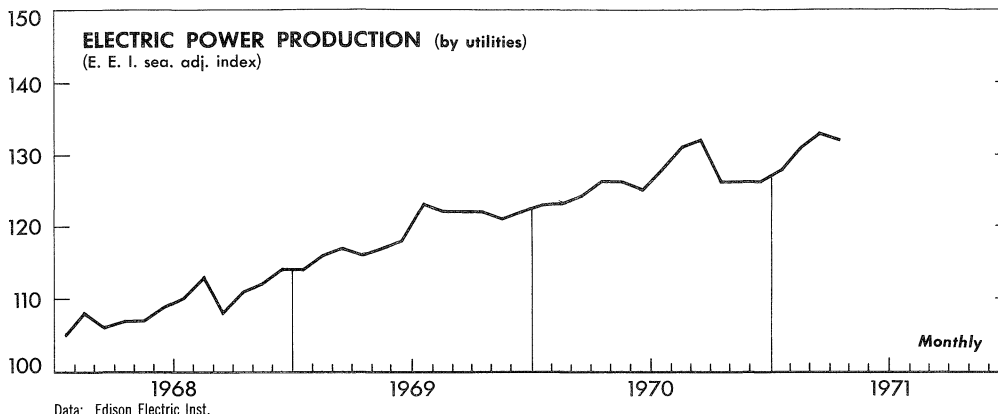


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

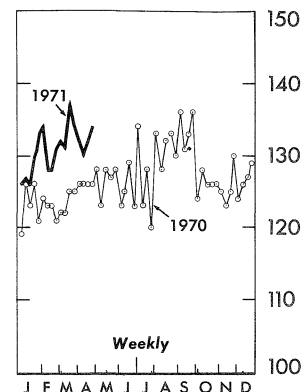
MAY 28,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

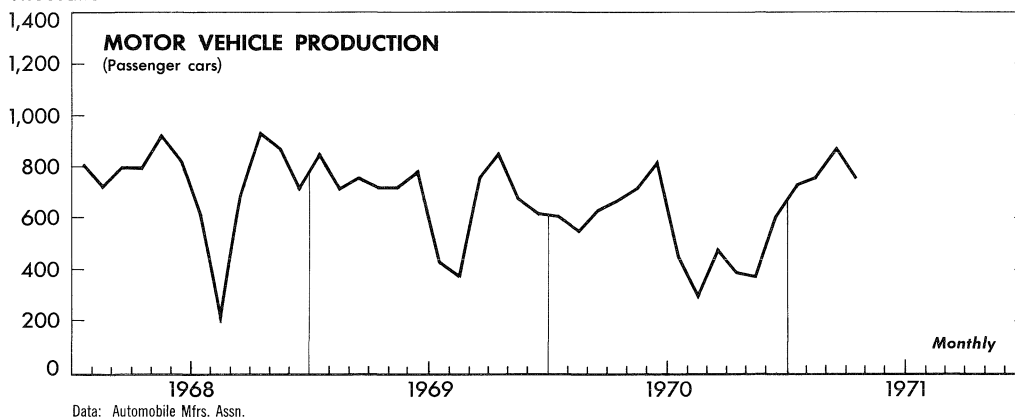
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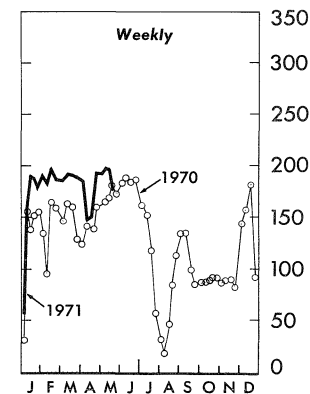
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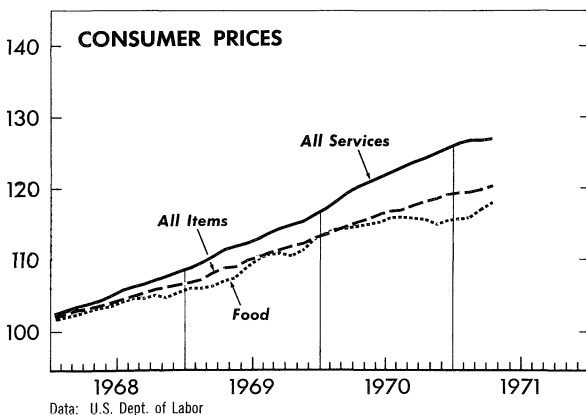
Thousands



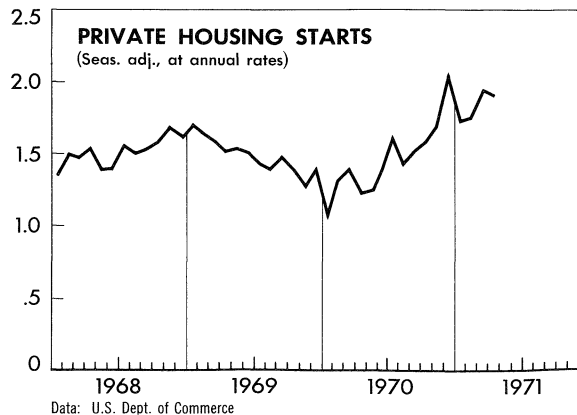
Thousands



1967 = 100



Million



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	May 16	May 23	May 1	May 8	May 15	May 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	115.3	114.9	108.6	108.9	108.9	108.8
ALL RETAIL STORES, SALES.....mil. \$..	7,092	7,069	7,514	7,702	7,397	.....
Nondurable goods stores.....do....	4,829	4,788	4,944	5,294	5,008	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	242	231	237	260	230	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,801	1,749	2,591	2,530	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,689	1,639	2,144	2,078	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	212	230	273	204	235	225
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	53,568	53,589	56,610	56,715	57,164	57,266
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	63,295	63,562	68,144	68,447	68,557	69,280
Member bank reserve balances <u>3/</u>.....do....	27,745	28,095	30,196	30,798	30,104	30,385
Excess reserves, estimated <u>3/</u>.....do....	28	214	82	377	242	115
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	78,672	76,546	82,275	82,287	82,266	.....
Savings deposits.....do....	46,417	46,069	53,044	53,159	53,128	.....
Loans and investments, gross adjusted, total.....do....	229,714	228,229	252,862	254,269	255,296	.....
U.S. Government obligations.....do....	22,260	22,652	26,569	26,506	26,148	.....
Commercial and industrial loans (gross).....do....	78,799	78,720	81,191	81,467	81,820	.....
Real estate loans (gross).....do....	33,706	33,401	34,730	34,750	34,865	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.44	8.49	7.89	7.95	7.99	8.08
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	76.53	73.52	104.77	103.78	102.90	.....
Industrial, 425 stocks.....do....	83.67	80.27	115.84	114.78	113.75	111.82
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,912	1,953	2,162	2,085	2,055	.....
Electric power, by utilities.....mil. kw.-hr..	28,352	28,318	28,897	28,755	28,617	.....
Motor vehicles (passenger cars).....number..	167,663	180,628	192,393	197,400	196,044	176,334
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,624	9,607	9,931	9,850	9,848	.....
Steel, raw.....thous. sh. tons..	2,625	2,609	2,960	2,960	2,927	2,909
Index of production.....1967=100..	107.6	106.9	121.3	121.3	120.0	119.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.6	15.6	15.4	15.2	15.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1970		1971			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	31,248	30,499	28,530	31,946	r33,790	32,747
Primary metals.....do....	4,994	4,724	4,606	5,022	r5,384	5,714
Transportation equipment.....do....	7,630	7,834	7,236	8,414	r8,961	7,977
Value (seasonally adjusted):						
Durable goods industries, total.....do....	29,757	29,633	30,545	31,352	r32,093	31,730
Primary metals.....do....	4,692	4,426	4,746	4,805	r5,049	5,326
Transportation equipment.....do....	7,150	7,549	7,324	8,108	r8,351	7,661
Supplementary series:						
Household durables.....do....	2,046	2,061	2,104	2,124	r2,252	2,272
Defense products (old series).....do....	4,292	4,515	3,961	4,048	r4,224	3,867
Defense products (new series).....do....	1,943	2,010	1,913	1,898	r1,887	1,834
Producers' capital goods industries.....do....	6,379	6,252	6,672	6,700	r6,785	6,644
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	30,412	29,594	30,090	33,027	r33,620	32,300
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	28,861	28,449	31,405	31,867	r31,773	31,122
Primary metals.....do....	4,547	4,739	5,428	5,100	r5,184	5,044
Transportation equipment.....do....	6,660	6,386	7,872	8,599	r7,864	7,456
Supplementary series:						
Household durables.....do....	2,106	2,026	2,107	2,113	r2,296	2,254
Defense products (old series).....do....	3,985	3,425	3,988	3,618	r3,724	3,762
Defense products (new series).....do....	1,579	1,381	2,170	2,357	r1,580	1,520
Producers' capital goods industries.....do....	5,998	5,984	6,990	7,518	r6,767	6,443
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	83,991	83,086	80,316	81,394	r81,226	80,780
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	83,521	82,337	80,330	80,843	r80,526	79,919
Primary metals.....do....	6,660	6,973	7,597	7,894	r8,028	7,747
Transportation equipment.....do....	30,436	29,273	27,981	28,471	r27,985	27,779

r/ Revised. 1/ Data for Apr. 1971 are advance estimates. CORRECTION, May 1971 SURVEY OF CURRENT BUSINESS--P.S-15, April 1971 average weekly earnings per worker in the apparel and other textile products industry should read \$86.45.

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ITEM	1970		1971			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,642	1,607	1,522	1,509	r1,555	1,538
Defense products (old series).....do....	29,318	28,228	26,469	26,039	r25,539	25,434
Defense products (new series).....do....	19,937	19,308	19,769	20,227	r19,920	19,606
Producers' capital goods industries.....do....	24,881	24,613	24,277	25,093	r25,075	24,876
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1967=100..	114.5	115.2	119.2	119.4	119.8	120.2
Special group indexes:						
All items less food.....do....	114.6	115.4	120.3	120.4	120.6	120.9
All items less medical care.....do....	114.3	115.0	118.9	119.1	119.4	119.8
Commodities.....do....	112.0	112.6	115.4	115.5	116.1	116.6
Nondurables.....do....	112.9	113.4	115.4	115.7	116.4	116.9
Nondurables less food.....do....	111.5	112.3	115.3	115.4	115.7	116.0
Durables.....do....	109.4	110.1	115.2	115.0	115.2	115.7
Services.....do....	119.3	120.1	126.3	126.6	126.6	126.8
Services less rent.....do....	121.2	122.1	128.7	129.0	128.9	129.1
Food.....do....	114.2	114.6	115.5	115.9	117.0	117.8
Meats, poultry, and fish.....do....	117.1	117.7	113.1	113.6	115.6	115.7
Dairy products.....do....	110.9	111.0	113.9	114.0	114.2	114.6
Fruits and vegetables.....do....	113.3	114.6	109.6	112.6	116.0	120.0
Housing.....do....	116.9	117.6	122.7	122.6	122.4	122.5
Shelter.....do....	121.1	121.9	128.0	127.3	126.7	126.5
Rent.....do....	108.8	109.1	112.9	113.6	113.9	114.4
Homeownership.....do....	125.5	126.5	133.4	132.3	131.2	130.9
Fuel and utilities.....do....	106.1	106.7	112.1	113.1	113.8	114.1
Fuel oil and coal.....do....	108.2	108.3	116.7	117.2	117.4	117.3
Gas and electricity.....do....	105.8	106.6	111.5	112.8	113.3	113.9
Household furnishings and operation.....do....	112.4	112.8	115.4	115.9	116.4	117.0
Apparel and upkeep.....do....	114.6	115.0	117.6	118.1	118.6	119.1
Transportation.....do....	109.7	111.2	117.5	117.5	117.8	118.1
Private.....do....	108.0	109.7	115.8	115.8	115.9	116.2
New cars.....do....	106.4	106.3	115.4	115.2	114.3	113.8
Used cars.....do....	96.8	99.7	107.0	105.5	106.8	109.8
Public.....do....	125.5	125.5	133.9	134.4	136.0	136.4
Health and recreation.....do....	114.2	114.9	119.8	120.2	120.6	121.2
Medical care.....do....	118.2	119.1	124.9	125.8	126.8	127.5
Personal care.....do....	112.2	112.4	115.3	115.4	115.8	116.3
Reading and recreation.....do....	111.2	111.9	117.3	117.5	117.7	118.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.873	\$0.868	\$0.839	\$0.838	\$0.835	\$0.832
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	117.8	130.2	114.8	r104.6	r168.6	202.9
Privately owned.....do....	114.7	128.4	110.6	r102.2	r167.2	200.4
One-family structures.....do....	61.9	73.8	54.9	r58.3	r91.4	114.3
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,392	1,224	1,725	r1,754	r1,950	1,903
One-family structures.....do....	708	697	946	r985	r1,045	1,081
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,085	1,177	1,635	1,563	r1,627	1,618
One-family structures.....do....	542	594	806	760	r796	821
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per production or nonsuper-						
visory worker (with 3 dependents):						
On private payrolls (exc. gov't, farm).....current dollars..	103.39	102.95	107.83	107.85	108.95	p109.54
1967 dollars..	90.30	89.37	90.46	90.33	90.94	p91.13
Manufacturing industries.....current dollars..	114.85	114.37	120.55	120.31	121.47	p121.54
1967 dollars..	100.31	99.28	101.13	100.76	101.39	p101.11
FINANCE						
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	204.7	209.3	221.3	215.5	r217.4	222.3
Currency outside banks.....do....	46.3	46.6	49.1	49.2	49.5	50.1
Demand deposits.....do....	158.4	162.6	172.1	166.3	r167.8	172.2
Time deposits adjusted.....do....	195.9	199.3	234.5	240.3	246.9	249.2
U.S. Government demand deposits.....do....	6.9	5.3	6.6	8.3	5.4	5.5
Adjusted for seas. variation:						
Total money supply.....do....	206.6	208.3	214.8	217.3	r219.4	221.2
Currency outside banks.....do....	46.7	47.1	49.2	49.6	50.0	50.5
Demand deposits.....do....	159.8	161.2	165.5	167.7	r169.4	170.7
Time deposits adjusted.....do....	195.3	198.5	235.3	240.9	246.1	248.3

r/ Revised. p/ Preliminary. 1/ Data for Apr. 1971 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970			1971		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
ELECTRIC POWER						
SALES TO ULTIMATE CUSTOMERS, TOTAL (Edison Electric Institute).....mil. kw.-hr..	r113,451	111,774	115,649	122,035	120,810	.....
Commercial and industrial:						
Small light and power.....do....	23,982	23,609	25,147	26,223	26,029	.....
Large light and power.....do....	45,583	47,041	47,583	47,480	47,457	.....
Railways and railroads.....do....	403	415	421	445	403	.....
Residential or domestic.....do....	39,068	36,307	37,860	43,156	42,268	.....
Street and highway lighting.....do....	964	938	1,081	1,087	1,004	.....
Other public authorities.....do....	3,087	3,079	3,172	3,260	3,267	.....
Interdepartmental.....do....	365	386	385	384	382	.....
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (Edison Electric Institute).....mil. \$..	1,757.5	1,721.0	1,887.8	1,978.1	1,977.5	.....
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	271	268	188	163	124	129
Cattle hide and side kip.....thous. hides and kips..	1,699	1,814	1,701	1,660	1,631	1,878
Goat and kid.....thous. skins..	393	445	204	143	162	169
Sheep and lamb.....do....	1,775	1,866	1,949	1,803	1,820	1,748
SHOES AND SLIPPERS, PRODUCTION, TOTAL.....thous. of pairs..	47,450	r50,369	43,409	44,864	44,895	50,257
Shoes, sandals, and play shoes, exc. athletic, total.....do....	39,273	r40,509	35,395	36,709	36,614	40,727
Slippers for housewear.....do....	7,340	8,866	6,738	6,889	r6,910	8,127
Athletic.....do....	663	848	827	752	r842	931
Other footwear.....do....	164	166	449	504	529	472
TEXTILE PRODUCTS						
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,489	1,614	1,192	1,258	r1,165	1,400
Coats (separate), dress and sport.....do....	928	1,013	721	770	r708	811
Trousers (separate), dress and sport.....do....	13,890	15,299	12,787	14,087	r14,379	17,218
Shirts (woven fabrics), dress and sport.....thous. doz..	1,985	1,972	1,598	1,744	r1,730	1,847
Women's, misses', juniors' apparel, cuttings:						
Coats.....thous. units..	1,522	1,207	1,139	1,195	r1,274	1,215
Dresses.....do....	21,912	23,162	16,251	19,029	r20,334	22,996
Blouses and shirts.....thous. doz..	1,357	1,348	857	1,011	r1,113	1,317
Skirts.....do....	558	683	323	376	r430	466

r/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS