



# BUSINESS STATISTICS

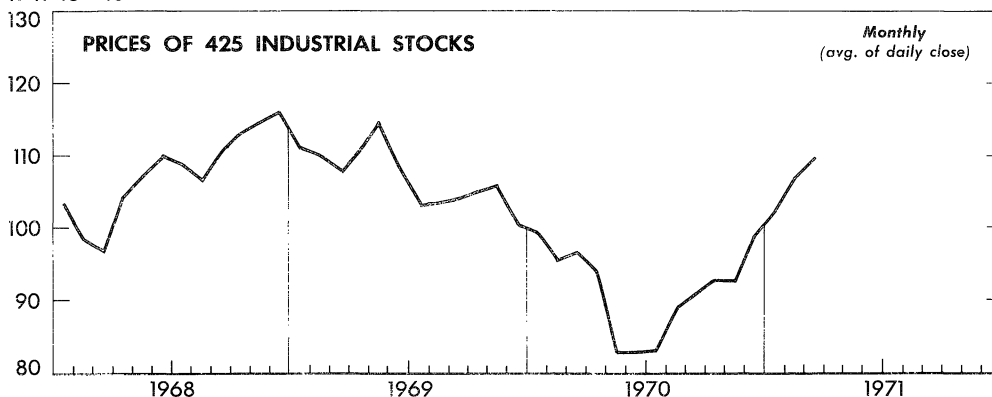


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

APRIL 23,  
1971

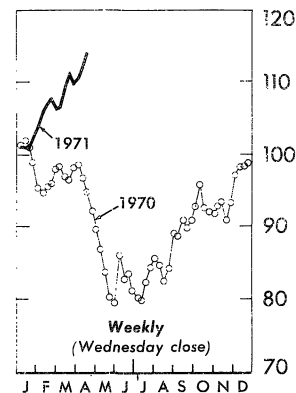
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

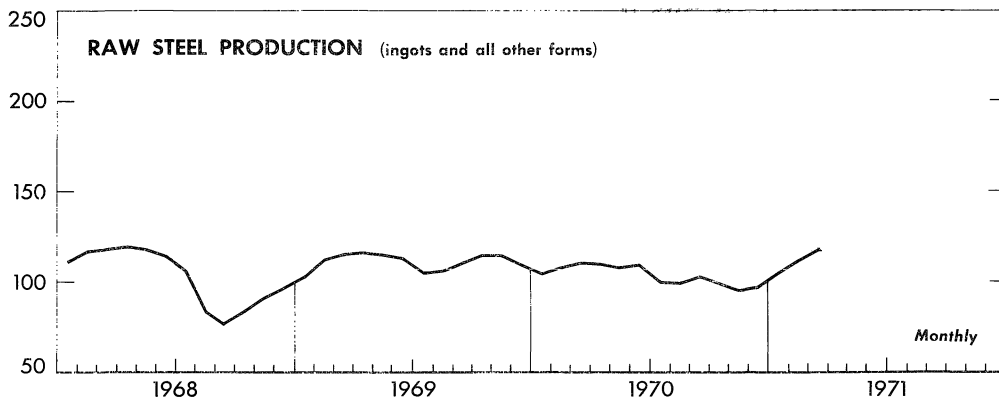


Data: Standard & Poor's Group

1941-43=10

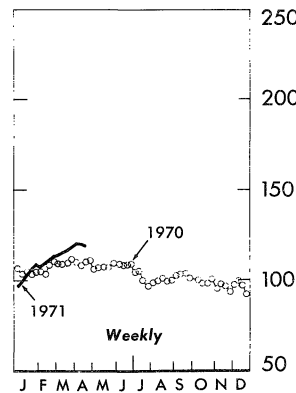


1967=100

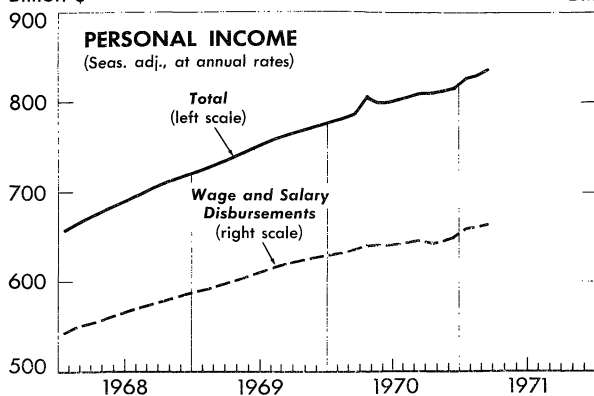


Data: Amer. Iron & Steel Inst.

1967=100



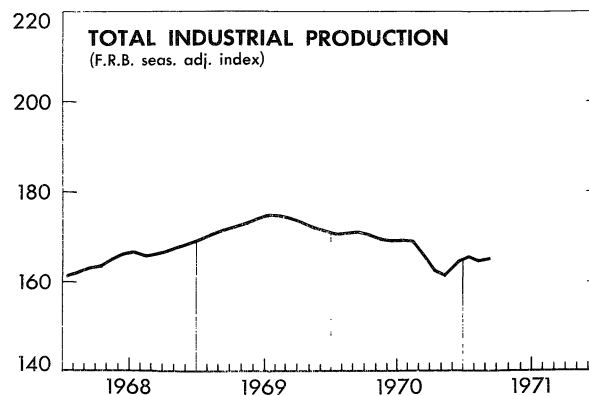
Billion \$



Data: U.S. Dept of Commerce

Billion \$

1957-59=100



Data: Federal Reserve Board

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			
	Apr. 11	Apr. 18	Mar. 27	Apr. 3	Apr. 10	Apr. 17
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	115.9	116.4	109.7	109.5	110.1	110.2
ALL RETAIL STORES, SALES.....mil. \$..	6,782	6,786	7,233	7,455	7,740	.....
Nondurable goods stores.....do.....	4,665	4,715	4,841	5,044	5,447	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	301	340	262	265	278	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,854	1,881	3,027	2,920	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,739	1,767	2,509	2,407	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	228	226	249	266	229	.....
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	52,718	52,988	56,213	56,110	56,428	56,971
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	61,948	62,379	66,708	66,917	67,318	67,328
Member bank reserve balances <u>3/</u> .....do.....	27,709	28,262	29,501	29,979	29,686	29,621
Excess reserves, estimated <u>3/</u> .....do.....	179	102	63	420	287	201
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	82,540	82,868	82,655	82,590	83,999	.....
Savings deposits.....do.....	46,585	45,922	52,377	52,973	53,121	.....
Loans and investments, gross adjusted, total.....do.....	231,744	231,995	250,928	252,754	256,170	.....
U.S. Government obligations.....do.....	23,567	23,427	27,046	28,060	28,414	.....
Commercial and industrial loans (gross).....do.....	78,414	79,503	81,458	81,208	81,167	.....
Real estate loans (gross).....do.....	33,705	33,430	34,528	34,553	34,448	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.17	8.18	7.86	7.85	7.84	7.85
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43-10..	88.49	86.73	99.62	100.31	101.98	103.37
Industrial, 425 stocks.....do.....	96.74	94.83	109.58	110.42	112.34	114.00
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,011	1,853	2,197	2,140	2,154	.....
Electric power, by utilities.....mil. kw.-hr..	27,395	27,280	30,122	29,326	28,633	.....
Motor vehicles (passenger cars).....number..	142,222	139,911	189,295	184,092	146,502	150,941
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,638	9,713	9,889	9,873	9,920	.....
Steel, raw.....thous. sh. tons..	2,644	2,686	2,893	2,940	2,932	2,905
Index of production.....1967=100..	108.4	110.1	118.6	120.5	120.2	119.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.2	15.1	15.1	14.8	14.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1969	1970				1971
	IV	I	II	III	IV	<u>P/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	951.7	959.5	971.1	985.5	989.9	1,018.4
Personal consumption expenditures, total.....do.....	592.6	603.1	614.4	622.1	627.0	644.7
Durable goods, total.....do.....	90.8	89.1	91.9	91.2	85.3	96.1
Automobiles and parts.....do.....	41.1	37.7	39.4	39.2	33.2	44.4
Furniture and household equipment.....do.....	36.9	38.3	38.9	38.1	38.2	39.5
Nondurable goods, total.....do.....	252.0	258.8	262.6	265.8	271.5	272.5
Clothing and shoes.....do.....	50.9	51.3	51.8	52.3	53.8	54.1
Food and beverages.....do.....	124.6	128.8	131.2	132.3	134.1	134.8
Gasoline and oil.....do.....	21.7	22.4	22.7	23.0	23.5	23.8
Services, total.....do.....	249.8	255.2	259.9	265.1	270.2	276.0
Household operation.....do.....	34.8	35.2	35.9	36.9	37.3	37.7
Housing.....do.....	87.0	89.0	90.8	92.6	95.1	97.5
Transportation.....do.....	17.1	17.7	17.9	18.2	18.5	18.7
Gross private domestic investment, total.....do.....	140.2	133.2	134.3	138.3	137.1	142.9
Fixed investment.....do.....	133.0	131.6	131.2	132.7	133.5	140.5
Nonresidential.....do.....	102.6	102.6	102.8	103.6	101.3	105.1
Residential structures.....do.....	30.4	29.1	28.4	29.2	32.2	35.4
Change in business inventories.....do.....	7.2	1.6	3.1	5.5	3.6	2.4
Net exports of goods and services.....do.....	2.6	3.5	4.1	4.2	2.6	2.8
Exports.....do.....	58.8	61.1	62.8	62.8	62.0	64.1
Imports.....do.....	56.2	57.6	58.7	58.6	59.3	61.3
Gov't purchases of goods and services, total.....do.....	216.3	219.6	218.4	221.0	223.2	228.0
Federal.....do.....	102.1	102.3	99.7	98.6	98.2	98.1
National defense.....do.....	78.8	79.3	76.8	75.8	74.6	73.9
State and local.....do.....	114.2	117.4	118.7	122.4	125.0	129.9

P/ Preliminary.  
2600

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969	1970				1971	
		IV	I	II	III	IV	I p/
GENERAL BUSINESS INDICATORS--Con.							
NATIONAL INCOME AND PRODUCTS--Con.							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.							
NATIONAL INCOME, TOTAL.....bil. \$..	785.2	791.5	797.4	806.6	r804.8	.....	
Compensation of employees, total.....do....	582.1	592.2	596.4	603.8	606.7	624.8	
Proprietors' income, total.....do....	67.2	67.6	67.8	67.8	67.4	67.0	
Business and professional.....do....	50.6	50.6	51.2	51.7	52.0	52.2	
Farm.....do....	16.6	17.0	16.5	16.1	15.3	14.7	
Rental income of persons.....do....	22.3	22.5	22.6	22.7	23.0	23.1	
Corp. profits and inventory valuation adj., total.....do....	82.0	76.7	77.5	78.4	r73.3	.....	
Corporate profits before tax, total.....do....	88.5	82.6	82.0	84.4	r76.3	.....	
Corporate profits after tax.....do....	47.1	44.6	43.9	45.4	r41.4	.....	
Net interest.....do....	31.7	32.4	33.1	33.8	34.5	35.2	
PERSONAL INCOME, quarterly total.....do....	770.5	782.3	801.3	807.2	813.3	831.4	
Less: Personal tax and nontax payments.....do....	119.9	117.0	117.7	114.2	116.1	116.4	
Equals: Disposable personal income.....do....	650.6	665.3	683.6	693.0	697.2	714.9	
Less: Personal outlays.....do....	609.6	620.5	632.1	640.2	645.5	663.6	
Equals: Personal saving.....do....	41.1	44.8	51.5	52.7	51.8	51.3	
		1970		1971			
		Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
PERSONAL INCOME BY SOURCE:							
SEASONALLY ADJUSTED, AT ANNUAL RATES:							
Total personal income.....bil. \$..	781.5	787.6	817.5	r827.4	r830.4	836.3	
Wage and salary disbursements, total.....do....	531.1	535.0	549.8	557.8	r559.8	563.1	
Commodity-producing industries, total.....do....	202.0	203.9	202.3	203.0	r202.5	203.7	
Manufacturing.....do....	160.0	161.3	158.9	160.2	r159.8	160.3	
Distributive industries.....do....	125.7	126.7	130.5	133.4	r134.2	135.3	
Service industries.....do....	94.1	94.6	100.4	102.2	r103.1	103.7	
Government.....do....	109.3	109.8	116.6	119.2	r120.0	120.5	
Other labor income.....do....	29.3	29.6	31.7	31.9	32.1	32.3	
Proprietors' income:							
Business and professional.....do....	50.6	50.7	52.1	52.2	52.1	52.3	
Farm.....do....	17.0	17.2	15.0	14.9	r14.7	14.7	
Rental income of persons.....do....	22.5	22.6	23.1	23.2	22.8	23.3	
Dividends.....do....	25.2	25.2	24.1	25.9	r25.9	25.7	
Personal interest income.....do....	63.4	63.7	67.1	67.5	r67.7	67.9	
Transfer payments.....do....	69.7	71.1	82.9	r84.5	r86.0	87.8	
Less personal contributions for soc. insurance.....do....	27.3	27.5	28.4	30.6	r30.7	30.8	
Total nonagricultural income.....do....	758.4	764.3	796.2	r806.2	r809.2	815.1	
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..							
BY INDUSTRY GROUPINGS:							
MANUFACTURING, TOTAL.....do....	170.3	170.8	r162.1	r163.5	r162.7	162.9	
Durable manufactures.....do....	169.6	171.0	r156.1	158.1	r157.6	157.7	
Primary metals.....do....	139.2	141.9	r135.4	r138.6	141.1	144	
Fabricated metal products.....do....	178.9	178.3	160.0	164.6	r163.9	164	
Machinery.....do....	195.8	199.1	176.7	174.7	r173.5	174	
Transportation equipment.....do....	154.3	156.0	142.5	r148.6	r148.5	147	
Instruments and related products.....do....	194.0	193.6	180.5	r181.4	r179.9	176	
Clay, glass, and stone products.....do....	155.0	151.7	r152.6	r151.3	150.0	149	
Lumber and products.....do....	117.5	113.1	105.8	116.9	.....	.....	
Furniture and fixtures.....do....	179.4	180.4	174.5	r174.5	r173.7	175	
Nondurable manufactures.....do....	171.3	170.6	r169.7	r170.2	r169.1	169.3	
Textile mill products.....do....	151.3	150.3	r143.9	.....	.....	.....	
Apparel products.....do....	141.7	140.1	r141.7	139.0	.....	.....	
Leather and products.....do....	96.9	95.9	94.2	94.7	.....	.....	
Paper and products.....do....	174.8	174.9	169.5	.....	.....	.....	
Printing and publishing.....do....	157.3	156.9	152.7	r152.6	r152.6	153	
Chemicals and products.....do....	242.6	242.3	r243.9	r245.9	243.6	.....	
Petroleum products.....do....	143.0	146.6	156.0	r154.5	151.8	.....	
Rubber and plastics products.....do....	234.0	235.3	222.3	223.8	.....	.....	
Foods and beverages.....do....	145.2	143.3	r144.4	r144.7	144.3	.....	
Tobacco products.....do....	122.8	116.8	121.7	121.9	.....	.....	
MINING.....do....	134.2	135.1	r138.8	139.2	r137.2	139.8	
Coal.....do....	122.3	121.5	r130.1	131.1	r129.5	137	
Crude oil and natural gas.....do....	131.8	132.4	137.4	r137.7	r135.9	137	
Metal mining.....do....	158.4	165.8	159.7	r157.8	154.4	.....	
UTILITIES.....do....	232.7	230.3	240.0	r241.5	r242.9	242.0	
Electric.....do....	246.1	242.8	253.0	254.6	.....	.....	
BY MARKET GROUPINGS:							
Final products, total.....do....	169.9	169.7	r162.9	r163.9	r162.3	162.8	
Consumer goods.....do....	162.4	162.0	r162.4	r165.2	r164.0	165.4	
Automotive and home goods.....do....	166.6	171.4	r162.5	r172.9	r175.3	178	
Automotive products.....do....	154.8	160.0	145.9	r166.4	174.9	176	
Autos.....do....	127.6	138.4	131.9	155.1	168.1	167	
Auto parts and allied products.....do....	190.7	188.5	164.3	r181.4	183.9	.....	
Apparel and staples.....do....	161.0	159.0	r162.3	162.7	.....	.....	
Equipment, including defense.....do....	186.2	186.3	164.2	r161.3	r158.5	157.3	
Business equipment.....do....	196.9	198.0	177.9	r174.3	r172.0	171	
Materials.....do....	171.5	171.7	r166.0	r167.2	r167.7	168.0	
Durable goods materials.....do....	157.9	159.1	r147.0	r148.3	149.7	151	
Nondurable materials.....do....	185.5	184.7	r185.7	r186.8	r186.2	186	

r/ Revised. P/ Preliminary.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970			1971		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge):						
TOTAL VALUATION.....mil. \$..	r5,045	6,140	4,974	4,383	4,993	.....
Index (seasonally adjusted).....1967=100..	137	132	132	117	126	.....
Building, total.....mil. \$..	r3,566	4,165	3,738	3,342	3,473	.....
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	77.0	117.8	123.9	r114.8	r102.7	165.9
Privately owned.....do....	74.3	114.7	121.4	r110.6	r100.4	164.5
One-family structures.....do....	41.4	61.9	69.0	r54.9	r57.9	89.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,306	1,392	2,054	r1,725	r1,724	1,918
One-family structures.....do....	725	708	1,240	r946	r978	1,028
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,119	1,085	1,768	1,635	r1,563	1,618
One-family structures.....do....	556	542	876	806	r760	777
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	9.13	9.13	8.85	8.91	8.84	8.84
Industrials.....do....	9.97	9.98	9.57	9.64	9.54	9.55
Public utilities.....do....	4.64	4.70	4.73	4.74	4.74	4.75
Railroads.....do....	4.02	4.02	3.79	3.82	3.82	3.82
N.Y. banks.....do....	6.70	6.70	7.13	7.28	7.28	7.28
Property and casualty insurance companies.....do....	10.23	10.45	10.49	10.52	10.57	10.57
Price per share, end of mo., composite.....do....	244.45	243.53	248.66	256.44	258.89	268.58
Industrials.....do....	290.09	287.85	298.78	306.35	312.77	326.01
Public utilities.....do....	85.35	87.44	88.59	90.82	87.70	89.49
Railroads.....do....	78.55	74.99	72.50	77.38	79.23	80.28
Yields composite.....percent..	3.73	3.75	3.56	3.47	3.41	3.29
Industrials.....do....	3.44	3.47	3.20	3.15	3.05	2.93
Public utilities.....do....	5.44	5.38	5.34	5.22	5.40	5.31
Railroads.....do....	5.12	5.36	5.23	4.94	4.82	4.76
N.Y. banks.....do....	3.61	3.72	4.04	4.24	4.16	3.74
Property and casualty insurance companies.....do....	3.58	3.66	3.59	3.45	3.33	3.23

r/ Revised.  
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**SURVEY OF CURRENT BUSINESS**