



# BUSINESS STATISTICS

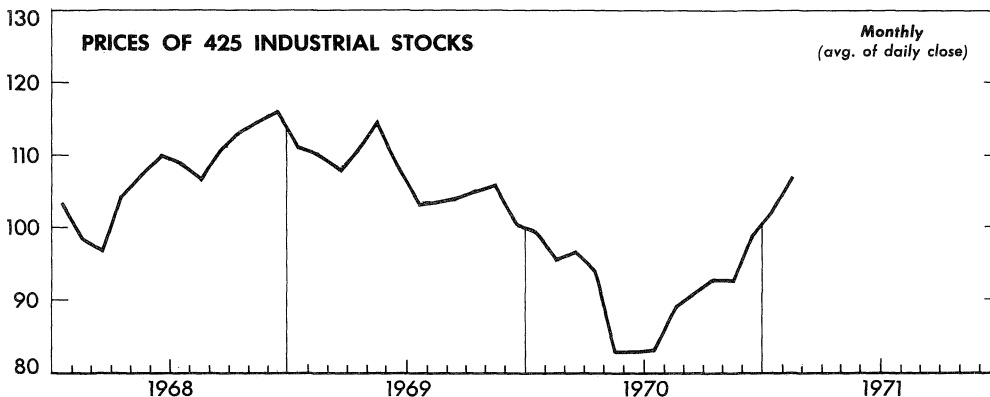


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

APRIL 2,  
1971

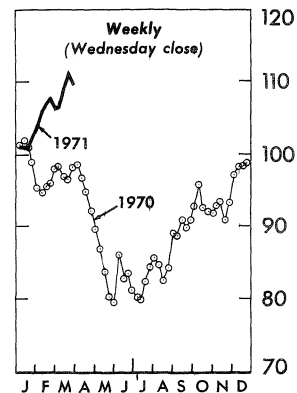
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

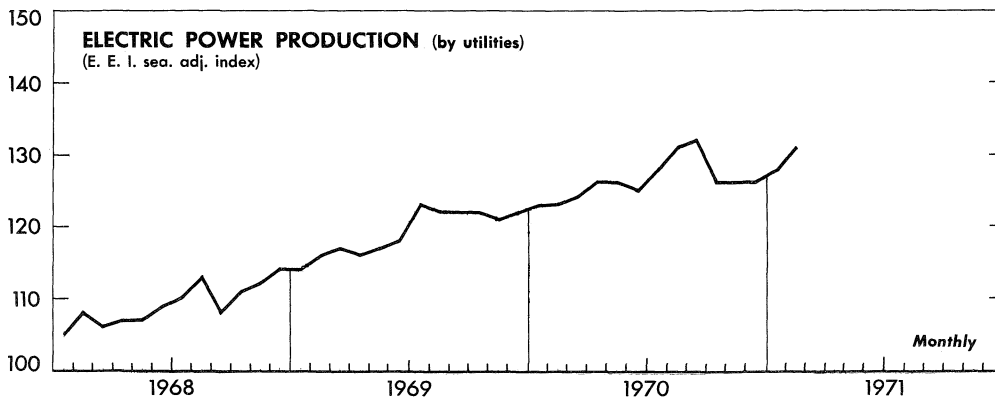


Data: Standard & Poor's Group

1941-43=10

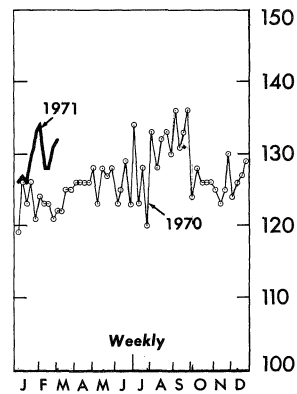


1967 = 100

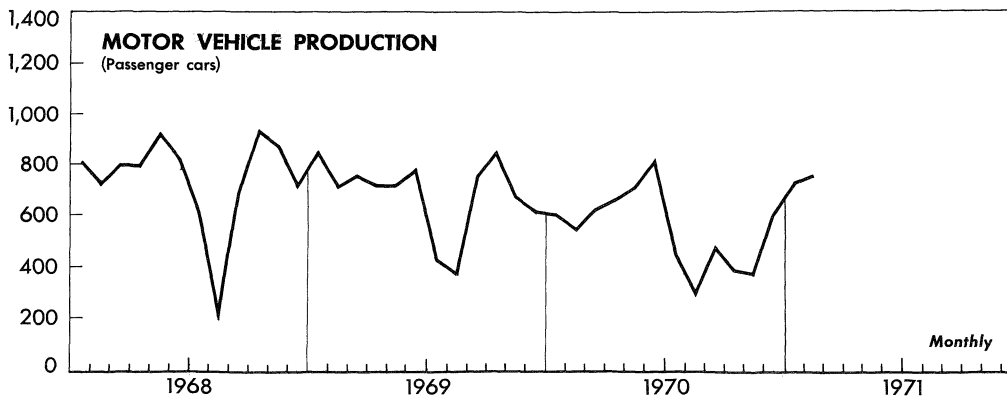


Data: Edison Electric Inst.

1967 = 100

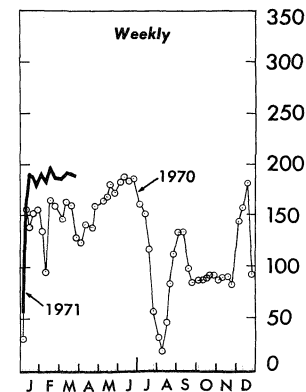


Thousands



Data: Automobile Mfrs. Assn.

Thousands



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			
	Mar. 21	Mar. 28	Mar. 6	Mar. 13	Mar. 20	Mar. 27
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	117.2	116.8	109.1	108.8	109.5	109.7
ALL RETAIL STORES, SALES.....mil. \$..	6,594	7,000	6,694	6,872	7,039	.....
Nondurable goods stores.....do....	4,586	4,900	4,739	4,708	4,835	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	234	237	306	275	261	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,907	1,899	3,204	3,147	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,789	1,776	2,702	2,639	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	228	192	190	270	195	249
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	52,508	52,469	55,719	56,000	56,300	56,213
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	61,471	61,624	66,502	66,451	66,832	66,708
Member bank reserve balances <u>3/</u> .....do....	27,631	27,572	29,517	29,451	29,927	29,501
Excess reserves, estimated <u>3/</u> .....do....	150	96	114	130	234	63
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	77,898	80,854	80,720	81,801	81,479	.....
Savings deposits.....do....	46,380	45,996	51,024	51,546	52,021	.....
Loans and investments, gross adjusted, total.....do....	228,048	227,039	251,337	251,173	251,869	.....
U.S. Government obligations.....do....	22,125	21,872	28,222	28,123	27,709	.....
Commercial and industrial loans (gross).....do....	79,173	78,853	81,111	81,238	81,750	.....
Real estate loans (gross).....do....	33,756	33,451	34,402	34,484	34,488	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.20	8.22	7.78	7.84	7.88	7.86
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	87.54	89.77	96.95	99.30	101.12	99.62
Industrials, 425 stocks.....do....	95.74	98.22	106.60	109.31	111.33	109.58
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,007	1,884	1,956	2,114	2,087	.....
Electric power, by utilities.....mil. kw.-hr..	28,488	27,559	30,350	30,430	29,735	.....
Motor vehicles (passenger cars).....number..	159,341	127,539	185,522	191,700	190,220	189,295
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,619	9,526	9,858	9,882	9,812	.....
Steel, raw.....thous. sh. tons..	2,678	2,720	2,773	2,810	2,844	2,893
Index of production.....1967=100..	109.8	111.5	113.7	115.2	116.6	118.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.8	15.0	14.3	14.5	14.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970				1971	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	51,622	56,322	53,996	54,154	r52,943	57,940
Durable goods industries, total <u>1/</u> .....do....	27,953	30,853	28,668	29,485	r28,530	31,597
Stone, clay, and glass products.....do....	1,250	1,356	1,422	1,421	r1,377	1,448
Primary metals.....do....	4,931	4,957	4,266	4,269	r4,606	4,997
Fabricated metal products.....do....	2,969	3,222	3,218	3,157	r2,900	3,175
Machinery, except electrical.....do....	5,017	5,805	5,125	5,297	r5,090	5,612
Electrical machinery.....do....	3,386	3,835	4,165	4,167	r3,693	4,024
Transportation equipment.....do....	6,668	7,627	6,498	7,426	r7,236	8,336
Instruments and related products.....do....	1,035	1,159	1,105	1,084	r985	1,080
Nondurable goods industries, total <u>1/</u> .....do....	23,669	25,469	25,328	24,669	r24,413	26,343
Food and kindred products.....do....	8,088	8,506	8,714	8,673	r8,350	8,944
Tobacco products.....do....	414	407	459	492	r436	458
Textile mill products.....do....	1,626	1,761	1,793	1,724	r1,730	1,850
Paper and allied products.....do....	2,239	2,386	2,340	2,294	r2,328	2,477
Chemicals and allied products.....do....	3,797	4,243	3,949	3,696	r3,907	4,275
Petroleum and coal products.....do....	2,167	2,167	2,178	2,292	r2,237	2,320
Rubber and plastics products.....do....	1,390	1,571	1,404	1,306	r1,373	1,507
SEASONALLY ADJUSTED, TOTAL.....do....	55,070	55,613	54,068	55,820	r56,504	57,225
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	29,930	30,273	28,815	30,024	r30,545	31,010
Stone, clay, and glass products.....do....	1,464	1,488	1,454	1,590	r1,613	1,589
Primary metals.....do....	5,080	4,739	4,452	4,621	r4,746	4,781
Fabricated metal products.....do....	3,295	3,220	3,294	3,263	r3,230	3,183
Machinery, except electrical.....do....	5,505	5,594	5,291	5,275	r5,603	5,412
Electrical machinery.....do....	3,655	3,783	4,047	4,110	r3,989	3,969
Transportation equipment.....do....	6,783	7,361	6,264	7,168	r7,324	8,030
Instruments and related products.....do....	1,170	1,184	1,078	1,039	r1,115	1,106

r/ Revised. 1/ Includes data for "other industries" not shown.  
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1970				1971	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS -- Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	25,140	25,340	25,253	25,796	r25,959	26,215
Food and kindred products.....do....	8,510	8,547	8,653	8,774	r8,787	8,976
Tobacco products.....do....	459	428	454	495	r483	482
Textile mill products.....do....	1,784	1,782	1,718	1,818	r1,910	1,880
Paper and allied products.....do....	2,338	2,361	2,363	2,388	r2,433	2,452
Chemicals and allied products.....do....	4,006	4,237	4,070	4,146	r4,128	4,273
Petroleum and coal products.....do....	2,241	2,162	2,166	2,315	r2,320	2,319
Rubber and plastics products.....do....	1,492	1,559	1,431	1,358	r1,474	1,494
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	96,271	97,181	99,252	r99,119	r99,902	100,109
Durable goods industries, total.....do....	63,702	64,244	65,355	r65,084	r65,423	65,672
Nondurable goods industries, total.....do....	32,569	32,937	33,897	34,035	r34,479	34,437
Book value (seasonally adjusted), total.....do....	96,200	96,652	100,032	r99,614	r99,801	99,555
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	63,909	63,977	65,920	r65,548	r65,610	65,377
Stone, clay, and glass products.....do....	2,492	2,527	2,688	2,648	r2,663	2,659
Primary metals.....do....	8,114	8,124	8,983	8,862	r9,159	9,210
Fabricated metal products.....do....	6,695	6,708	7,011	6,928	r6,990	6,982
Machinery, except electrical.....do....	13,267	13,345	14,043	14,127	r14,013	14,047
Electrical machinery.....do....	9,404	9,493	9,734	r9,650	r9,468	9,388
Transportation equipment.....do....	15,665	15,522	15,191	15,029	r14,913	14,722
Instruments and related products.....do....	2,475	2,509	2,626	2,633	r2,648	2,637
Nondurable goods industries, total <u>1</u> /.....do....	32,291	32,675	34,112	34,066	r34,191	34,178
Food and kindred products.....do....	7,240	7,451	7,743	7,708	r7,863	7,882
Tobacco products.....do....	2,170	2,150	2,223	2,179	r2,187	2,243
Textile mill products.....do....	3,456	3,439	3,330	3,284	r3,245	3,252
Paper and allied products.....do....	2,671	2,682	2,784	2,831	r2,821	2,815
Chemicals and allied products.....do....	6,557	6,612	7,154	7,188	r7,147	7,163
Petroleum and coal products.....do....	2,313	2,328	2,555	2,539	r2,529	2,471
Rubber and plastics products.....do....	1,913	1,946	1,959	1,968	r1,940	1,959
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	51,356	55,941	53,611	54,679	r54,508	58,990
Nondurable goods industries, total.....do....	27,766	30,422	28,245	30,003	r30,090	32,586
Nondurable goods industries, total.....do....	23,590	25,519	25,366	24,676	r24,418	26,404
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
By industry group:	54,119	54,714	54,291	56,431	r57,377	57,653
Durable goods industries, total <u>1</u> /.....do....	29,046	29,368	29,009	30,602	r31,405	31,440
Primary metals.....do....	4,658	4,309	4,544	4,962	r5,428	4,999
Fabricated metal products.....do....	3,010	3,205	3,333	3,291	r2,916	3,067
Machinery, except electrical.....do....	5,408	5,544	5,351	5,412	r5,419	5,352
Electrical machinery.....do....	3,891	3,794	4,051	4,354	r3,985	3,880
Transportation equipment.....do....	6,460	7,040	6,310	7,017	r7,872	8,488
Nondurable goods industries, total.....do....	25,073	25,346	25,282	25,829	r25,972	26,213
Industries with unfilled orders.....do....	6,815	6,923	6,902	7,112	r7,154	7,118
Industries without unfilled orders.....do....	18,258	18,423	18,380	18,717	r18,818	19,095
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	88,146	87,765	81,350	81,871	r83,437	84,481
Nondurable goods industries with unfilled orders.....do....	85,258	84,827	78,243	78,755	r80,316	81,300
Nondurable goods industries with unfilled orders.....do....	2,888	2,938	3,107	3,116	r3,121	3,181
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
By industry group:	88,270	87,371	82,014	82,626	r83,511	83,939
Durable goods industries, total <u>1</u> /.....do....	85,322	84,417	78,883	79,462	r80,330	80,753
Primary metals.....do....	7,235	6,805	6,573	6,914	r7,597	7,815
Fabricated metal products.....do....	10,399	10,384	11,060	11,088	r10,774	10,658
Machinery, except electrical.....do....	17,105	17,055	15,702	15,839	r15,656	15,596
Electrical machinery.....do....	13,642	13,653	12,904	13,148	r13,144	13,054
Transportation equipment.....do....	31,247	30,926	27,583	27,432	r27,981	28,437
Nondurable goods industries with unfilled orders.....do....	2,948	2,954	3,131	3,164	r3,181	3,186
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967=100..	109	109	80	80	79	p77
STRIKES AND LOCKOUTS:						
Beginning in period:						
Work stoppages.....number..	260	290	270	160	280	p330
Workers involved.....thous..	55	106	72	449	222	p114
In effect during month:						
Work stoppages.....number..	420	460	510	370	440	p490
Workers involved.....thous..	233	296	469	527	286	p169
Man-days idle during period.....do....	3,730	1,820	6,458	2,438	2,709	p1,771
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	13,388	13,597	14,616	14,773	14,957	15,206
Farm mortgage loans: Federal land banks.....do....	6,738	6,777	7,156	7,186	7,210	7,258
Loans to cooperatives.....do....	1,804	1,844	2,020	2,030	2,119	2,164
Other loans and discounts.....do....	4,846	4,975	5,439	5,557	5,628	5,784

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.

ITEM	1970				1971	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Con.						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	r11,712	r12,851	r14,758	r21,853	12,194	.....
Ordinary (incl. mass-marketed ord.).....do....	r8,558	r9,283	r10,506	r12,325	8,828	.....
Group.....do....	r2,714	r3,045	r3,729	r9,031	2,832	.....
Industrial.....do....	r440	r523	r523	r497	536	.....
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,290.7	3,431.2	3,544.8	3,736.9	3,532.3	3,558.3
Excl. Department of Defense Shipments.....do....	3,230.3	3,387.3	3,494.1	3,685.2	3,481.8	3,527.0
Seasonally adjusted.....do....	3,405.7	3,546.9	3,499.3	3,570.2	3,735.4	3,689.7
GENERAL IMPORTS, TOTAL.....do....	3,125.8	2,946.3	3,405.8	3,555.5	3,422.0	3,193.8
Seasonally adjusted.....do....	3,223.1	3,278.0	3,428.4	3,404.3	3,686.3	3,553.4
METALS AND MANUFACTURES						
MACHINE TOOLS: 1/						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	92.25	62.85	29.00	39.70	r36.75	39.00
Domestic.....do....	78.60	52.70	21.00	26.95	r27.30	31.60
Shipments, total.....do....	93.85	87.35	55.80	85.60	r57.65	59.80
Domestic.....do....	84.35	74.65	45.70	67.50	r43.50	47.85
Order backlog, end of month.....do....	810.8	786.3	r516.6	r470.7	r449.8	429.0
Metal forming type tools:						
Orders, new (net), total.....do....	22.30	31.70	9.85	r29.75	r17.45	20.30
Domestic.....do....	18.70	29.65	8.80	r19.10	r15.90	17.05
Shipments, total.....do....	40.70	39.60	35.35	r35.70	r31.15	31.60
Domestic.....do....	38.65	33.60	30.75	r32.15	r29.00	28.25
Order backlog, end of month.....do....	r405.2	r397.3	r240.7	r234.8	r221.1	209.8
Vacuum cleaners, home type, sales billed.....thous..	565.1	636.1	650.2	541.0	546.0	.....
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	292	271	213	188	163	.....
Cattle hide and side kip.....thous. hides and kips..	r1,669	1,699	1,588	1,705	1,660	.....
Goat and kid.....thous. skins..	531	393	202	204	143	.....
Sheep and lamb.....do....	1,835	1,775	2,013	1,949	1,803	.....

1/ Revised. 1/ Revisions for backlog are as follows (mil. \$): Metal cutting -- Aug. - Oct. 1970, 616.9; 577.7; 543.4; metal forming -- Mar.- Oct. 1970, 376.7; 369.1; 339.3; 312.5; 288.5; 270.6; 263.1; 266.2.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**