



# BUSINESS STATISTICS

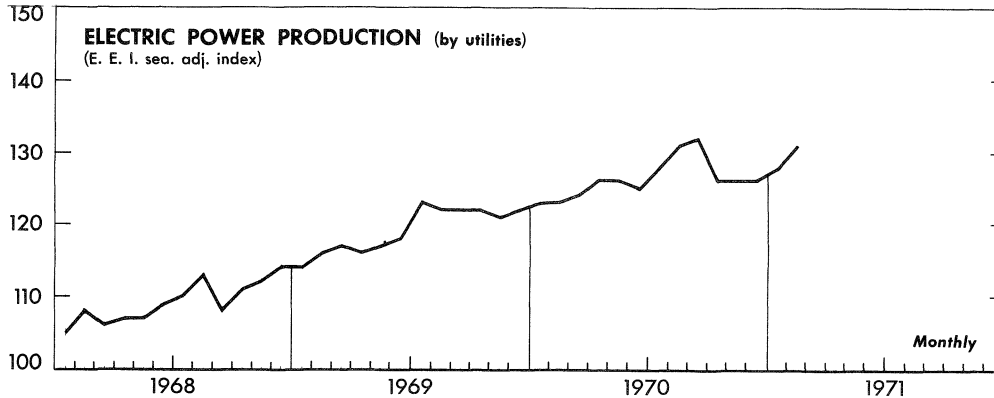


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

MARCH 19,  
1971

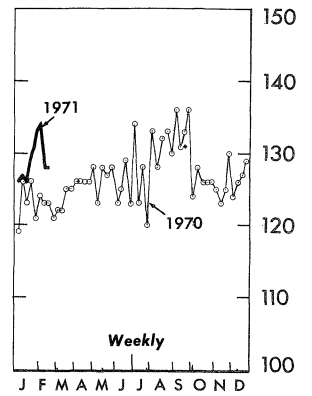
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1967 = 100

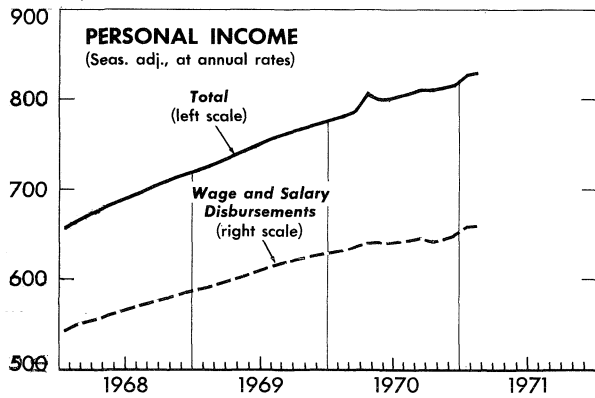


Data: Edison Electric Inst.

1967 = 100



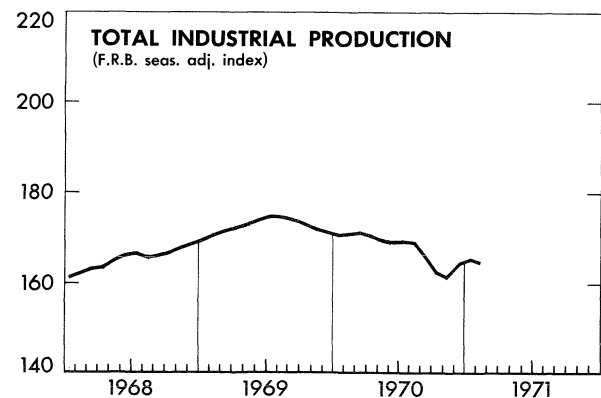
Billion \$



Data: U.S. Dept. of Commerce

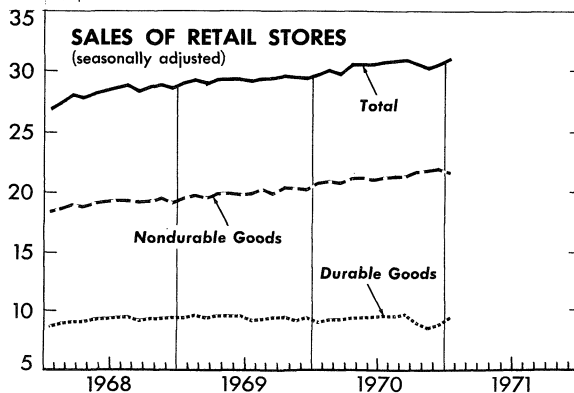
Billion \$

1957-59 = 100



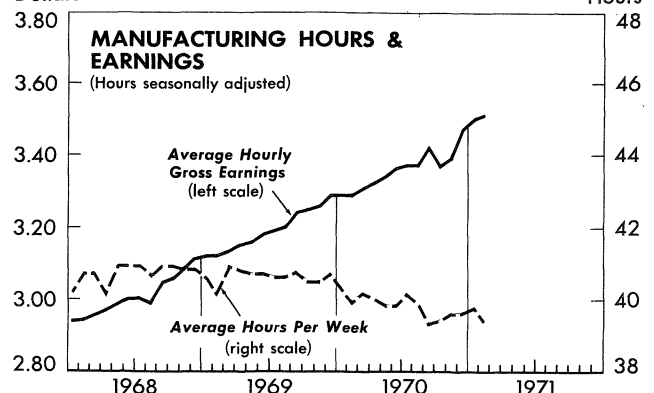
Data: Federal Reserve Board

Billion \$



Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1970		1971			
	Mar. 7	Mar. 14	Feb. 20	Feb. 27	Mar. 6	Mar. 13
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	117.2	117.4	109.8	110.0	109.1	108.8
ALL RETAIL STORES, SALES.....mil. \$..	6,394	6,526	6,653	6,892	6,694	.....
Nondurable goods stores.....do....	4,498	4,522	4,603	4,569	4,739	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	271	239	286	290	306	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,952	1,925	3,260	3,206	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,833	1,808	2,782	2,717	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	227	237	179	212	190	270
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	52,107	52,319	55,946	55,816	55,719	56,000
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	61,002	60,860	67,381	66,919	66,502	66,413
Member bank reserve balances <sup>3/</sup> .....do....	27,466	27,233	30,192	29,895	29,517	29,451
Excess reserves, estimated <sup>3/</sup> .....do....	198	71	279	322	114	130
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	78,163	78,494	80,393	81,234	80,715	.....
Savings deposits.....do....	46,124	45,790	50,139	50,458	51,018	.....
Loans and investments, gross adjusted, total.....do....	228,934	226,670	248,943	249,253	251,364	.....
U.S. Government obligations.....do....	22,550	22,117	27,416	27,593	28,211	.....
Commercial and industrial loans (gross).....do....	78,534	78,541	80,764	80,781	81,103	.....
Real estate loans (gross).....do....	33,725	33,403	34,380	34,433	34,418	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.16	8.14	7.72	7.74	7.78	7.84
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	90.04	88.69	98.20	96.73	96.95	99.30
Industrials, 425 stocks.....do....	98.44	96.97	107.82	106.27	106.60	109.31
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	1,888	1,864	1,933	1,997	1,970	.....
Electric power, by utilities.....mil. kw.-hr..	28,170	28,245	30,089	29,943	30,350	.....
Motor vehicles (passenger cars).....number..	146,170	162,554	196,862	186,061	185,522	190,570
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,622	9,604	9,992	10,111	9,858	.....
Steel, raw.....thous. sh. tons..	2,674	2,6581	2,724	2,780	2,773	2,810
Index of production.....1967=100..	109.6	108.9	111.7	113.9	113.7	115.2
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.8	15.0	14.2	14.7	14.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1970				1971	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	777.8	781.5	812.6	817.5	r826.7	828.9
Wage and salary disbursements, total.....do....	529.5	531.1	544.1	549.8	r557.8	559.4
Commodity-producing industries, total.....do....	202.2	202.0	196.8	202.3	r203.0	202.3
Manufacturing.....do....	160.8	160.0	153.6	158.9	r160.2	160.0
Distributive industries.....do....	125.4	125.7	131.4	130.5	r133.4	134.0
Service industries.....do....	93.1	94.1	99.8	100.4	r102.2	103.0
Government.....do....	108.9	109.3	116.1	116.6	119.2	120.1
Other labor income.....do....	29.0	29.3	31.5	31.7	31.9	32.1
Proprietors' income:						
Business and professional.....do....	50.4	50.6	52.0	52.1	52.2	52.1
Farm.....do....	16.8	17.0	15.3	15.0	14.9	14.8
Rental income of persons.....do....	22.5	22.5	23.0	23.1	23.2	22.8
Dividends.....do....	25.1	25.2	25.7	24.1	25.9	26.0
Personal interest income.....do....	63.0	63.4	67.1	67.1	r67.5	68.0
Transfer payments.....do....	68.8	69.7	81.9	82.9	r83.8	84.4
Less personal contributions for soc. insurance.....do....	27.3	27.3	28.1	28.4	r30.6	30.6
Total nonagricultural income.....do....	755.0	758.4	791.0	796.2	r805.5	807.6
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	170.4	170.5	161.5	r164.4	r165.4	164.8
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	170.2	170.3	r159.0	r162.3	r163.2	162.5
Durable manufactures.....do....	169.7	169.6	r151.4	r156.0	r158.1	157.9
Primary metals.....do....	143.1	139.2	r129.3	r134.7	r138.5	141
Fabricated metal products.....do....	180.0	178.9	r158.7	r160.0	r164.6	164
Machinery.....do....	189.7	195.8	179.0	r176.7	r174.7	174
Transportation equipment.....do....	159.6	154.3	r121.9	r142.5	r148.7	149
Instruments and related products.....do....	194.8	194.0	181.7	r180.5	r181.5	181
Clay, glass, and stone products.....do....	154.5	155.0	148.5	r153.1	r151.7	150
Lumber and products.....do....	118.0	117.5	107.0	105.8	.....	.....
Furniture and fixtures.....do....	183.4	179.4	174.7	r174.5	r173.8	174

r/ Revised. p/ Preliminary

ITEM	1970				1971	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <i>p/</i>
GENERAL BUSINESS INDICATORS -- Con.						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1957-59=100..	171.0	171.3	r168.6	r170.1	r169.6	168.2
Textile mill products.....do....	152.9	151.3	r145.1	r144.0	r145.2	.....
Apparel products.....do....	145.8	141.7	135.5	143.6	.....	.....
Leather and products.....do....	96.9	96.9	93.1	94.2	.....	.....
Paper and products.....do....	173.8	174.8	r171.7	r169.5	173.0	.....
Printing and publishing.....do....	157.9	157.3	152.4	r152.7	r152.8	151
Chemicals and products.....do....	240.2	242.6	r243.7	r245.0	241.4	.....
Petroleum products.....do....	143.3	143.0	154.2	r156.0	154.8	.....
Rubber and plastics products.....do....	231.4	234.0	218.9	222.3	.....	.....
Foods and beverages.....do....	144.7	145.2	142.7	r144.3	144.4	.....
Tobacco products.....do....	117.8	122.8	121.6	121.7	.....	.....
MINING.....do....	131.7	134.2	r139.4	r138.2	r139.2	138.1
Coal.....do....	113.1	122.3	127.3	126.1	131.1	128.1
Crude oil and natural gas.....do....	131.4	131.8	r139.1	r137.4	r138.0	138
Metal mining.....do....	155.7	158.4	r160.1	r159.7	156.1	.....
UTILITIES.....do....	230.1	232.7	238.7	r240.0	r242.2	244.0
Electric.....do....	243.1	246.1	251.5	253.0	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	168.5	169.9	r159.4	r163.1	r163.7	163.0
Consumer goods.....do....	161.5	162.4	r157.0	r162.5	r164.7	164.2
Automotive and home goods.....do....	163.7	166.6	152.1	r162.6	r172.1	174
Automotive products.....do....	155.3	154.8	112.2	r145.9	r166.7	174
Autos.....do....	132.9	127.6	78.1	131.9	r155.1	168
Auto parts and allied products.....do....	184.9	190.7	157.0	r164.3	182.0	.....
Apparel and staples.....do....	160.8	161.0	158.6	162.5	.....	.....
Equipment, including defense.....do....	183.6	186.2	r164.5	r164.2	r161.6	160.6
Business equipment.....do....	192.8	196.9	r177.8	r177.9	r174.9	174
Materials.....do....	172.5	171.5	r163.8	r165.6	166.9	166.7
Durable goods materials.....do....	160.1	157.9	141.9	r145.9	r147.6	149
Nondurable materials.....do....	185.3	185.5	r186.3	r185.8	186.9	185
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	734	817	939	869	905	.....
Commercial service.....do....	84	84	126	114	134	.....
Construction.....do....	114	155	133	112	140	.....
Manufacturing and mining.....do....	140	164	174	176	167	.....
Retail trade.....do....	342	335	414	372	380	.....
Wholesale trade.....do....	54	79	92	95	84	.....
Liabilities (current), total.....thous. \$..	137,282	139,388	119,836	121,723	168,803	.....
Commercial service.....do....	37,608	7,770	9,896	19,963	26,235	.....
Construction.....do....	20,835	36,504	15,390	13,662	39,145	.....
Manufacturing and mining.....do....	42,260	66,589	52,624	45,820	57,073	.....
Retail trade.....do....	24,979	21,655	29,809	25,901	30,785	.....
Wholesale trade.....do....	11,600	6,870	12,117	16,377	15,565	.....
Failure annual rate (seas. adj.)....No. per 10,000 concerns..	33.7	39.4	50.8	44.5	43.3	.....
	1969	1970			1971	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..						
Durable goods stores.....do....	35,963	27,051	31,849	30,218	r37,625	27,839
Automotive group.....do....	9,799	7,810	9,539	8,234	r9,318	8,053
Furniture and appliance group.....do....	5,072	4,664	5,293	4,291	r4,391	4,840
Lumber, building, hardware group.....do....	1,847	1,327	1,459	1,464	r1,799	1,271
Nondurable goods stores.....do....	1,186	871	1,362	1,210	r1,257	947
Apparel group.....do....	26,164	19,241	22,310	21,984	r28,307	19,786
Drug and proprietary stores.....do....	2,838	1,412	1,820	1,841	r2,994	1,502
Eating and drinking places.....do....	1,347	1,018	1,079	1,046	r1,478	1,087
Food group.....do....	2,120	2,026	2,465	2,260	r2,330	2,149
Gasoline service stations.....do....	6,800	6,816	7,227	6,523	r7,463	6,875
General merchandise group with nonstores.....do....	2,131	2,079	2,241	2,211	r2,283	2,126
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	8,636	3,969	5,503	6,077	r9,265	4,093
Durable goods stores.....do....	29,419	29,570	30,534	30,208	r30,537	31,034
Automotive group.....do....	9,275	8,886	8,927	8,380	r8,676	9,398
Furniture and appliance group.....do....	5,453	5,114	4,942	4,447	r4,707	5,460
Lumber, building, hardware group.....do....	1,399	1,457	1,384	1,388	r1,341	1,426
Nondurable goods stores.....do....	1,180	1,143	1,228	1,245	r1,266	1,302
Apparel group.....do....	20,144	20,684	21,607	21,828	r21,861	21,636
Drug and proprietary stores.....do....	1,681	1,616	1,746	1,775	r1,787	1,771
Eating and drinking places.....do....	1,000	1,038	1,090	1,099	r1,102	1,115
Food group.....do....	2,137	2,209	2,386	2,394	r2,387	2,359
Gasoline service stations.....do....	6,436	6,674	6,859	6,866	r6,989	6,876
General merchandise group with nonstores.....do....	2,097	2,184	2,217	2,242	r2,269	2,229
ESTIMATED RETAIL INVENTORIES:	4,998	5,061	5,342	5,422	r5,364	5,338
Unadjusted, total.....do....	43,535	42,927	45,347	46,216	43,543	43,511
Adjusted, total.....do....	44,623	44,014	44,883	44,507	44,918	44,921

*r/* Revised. *p/* Preliminary.

ITEM	1970				1971	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
LABOR FORCE, EMPLOYMENT AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,992	71,135	70,085	r70,303	r70,609	70,514
Mining.....do....	625	626	625	625	r625	621
Contract construction.....do....	3,394	3,466	3,303	r3,319	r3,236	3,164
Manufacturing.....do....	20,018	19,937	18,538	r18,842	r18,811	18,737
Durable goods.....do....	11,679	11,625	10,455	r10,756	r10,717	10,683
Nondurable goods.....do....	8,339	8,312	8,083	r8,086	r8,094	8,054
Transportation, communication, electric, gas, etc.....do....	4,507	4,496	4,493	r4,437	r4,466	4,481
Wholesale and retail trade.....do....	14,938	14,987	14,945	r14,851	r15,129	15,139
Wholesale trade.....do....	3,828	3,834	3,851	r3,855	r3,865	3,864
Retail trade.....do....	11,110	11,153	11,094	r10,996	r11,264	11,275
Finance, insurance, and real estate.....do....	3,648	3,652	3,711	r3,723	r3,749	3,742
Services.....do....	11,472	11,530	11,695	r11,727	r11,777	11,785
Government.....do....	12,390	12,441	12,775	r12,779	r12,816	12,845
Federal.....do....	2,717	2,718	2,661	2,650	r2,656	2,652
State and local.....do....	9,673	9,723	10,114	r10,129	r10,160	10,193
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....	14,573	14,489	13,289	r13,610	r13,604	13,548
Durable goods.....do....	8,425	8,367	7,386	r7,700	r7,683	7,655
Nondurable goods.....do....	6,148	6,122	5,903	r5,910	r5,921	5,893
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.3	39.9	39.6	39.6	r39.8	39.4
Overtime hours.....do....	3.3	3.2	2.7	r2.7	2.7	2.8
Durable goods.....do....	41.0	40.5	40.0	r40.1	r40.4	40.0
Overtime hours.....do....	3.4	3.2	2.5	r2.6	r2.7	2.7
Nondurable goods.....do....	39.6	39.3	38.9	r39.1	39.2	38.8
Overtime hours.....do....	3.4	3.2	2.8	r2.9	r2.9	2.8
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing.....1967=100..	101.2	100.1	90.4	r92.9	r93.4	92.5
Durable goods.....do....	100.0	98.7	85.7	r89.6	r90.0	89.2
Nondurable goods.....do....	103.1	102.1	97.4	r97.7	r98.3	97.2
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.29	3.29	3.39	r3.47	r3.50	3.51
Excluding overtime.....do....	3.17	3.17	3.28	3.35	r3.39	3.40
Durable goods.....do....	3.49	3.48	3.58	r3.69	3.72	3.74
Excluding overtime.....do....	3.36	3.36	3.46	3.57	r3.61	3.62
Nondurable goods.....do....	3.01	3.01	3.15	3.17	3.19	3.20
Excluding overtime.....do....	2.90	2.90	3.04	3.06	3.09	3.10

r/ Revised. p/ Preliminary.  
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**SURVEY OF CURRENT BUSINESS**