



BUSINESS STATISTICS

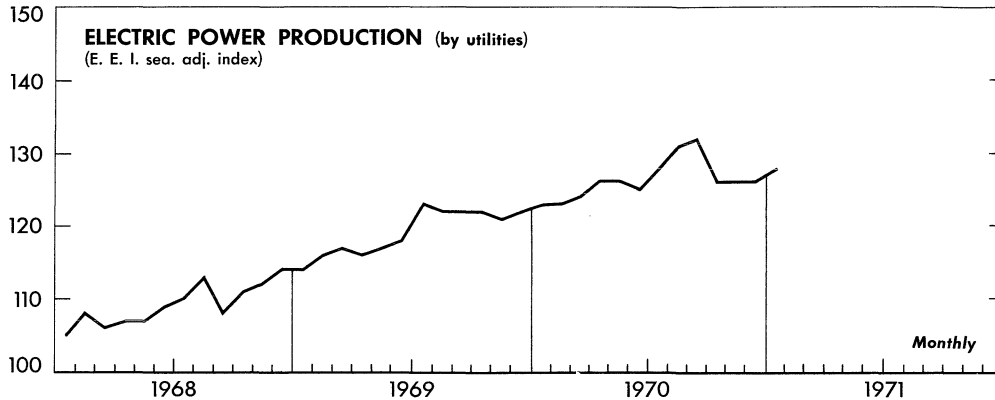


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

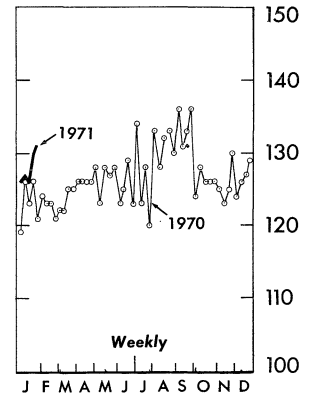
FEBRUARY 19,
1971

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

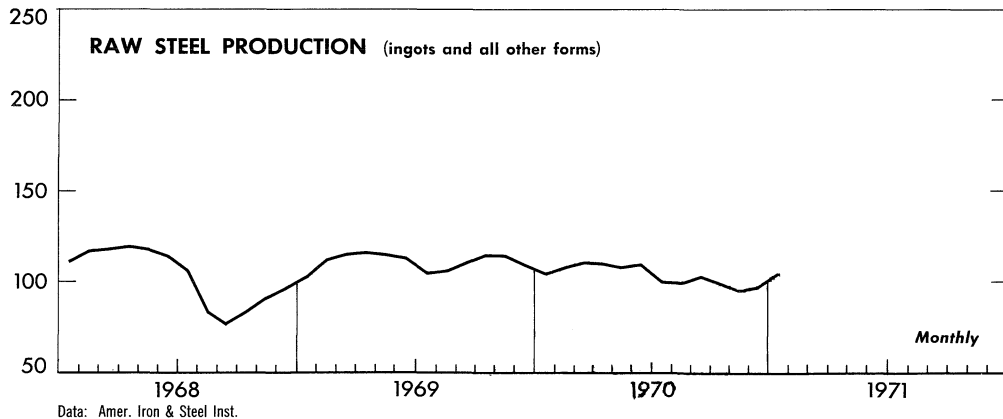
1957-59 = 100



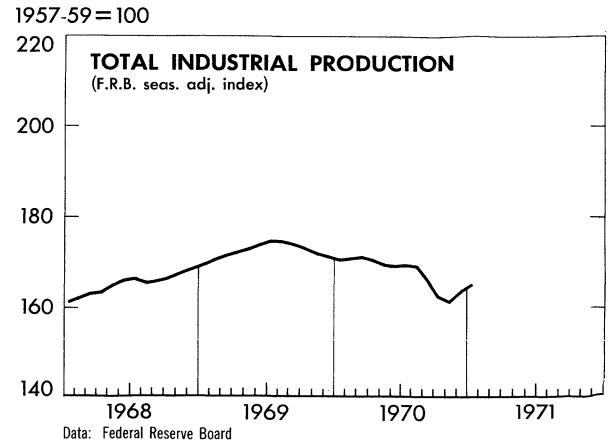
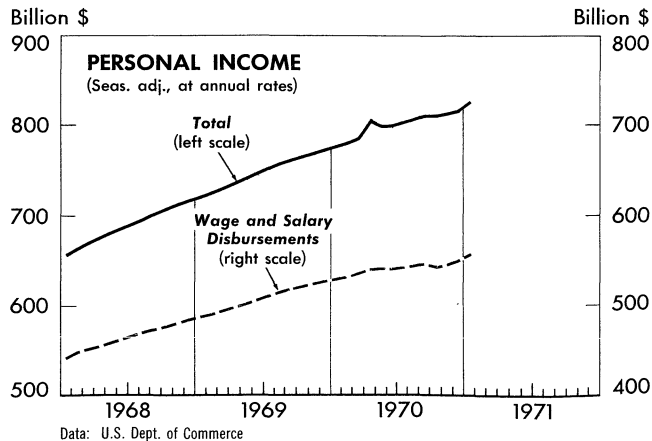
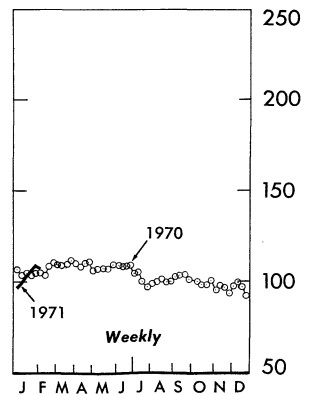
1957-59 = 100



1967 = 100



1967 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1970		1971			
	Feb. 7	Feb. 14	Jan. 23	Jan. 30	Feb. 6	Feb. 13
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	116.2	116.6	107.3	108.1	109.6	110.0
ALL RETAIL STORES, SALES.....mil. \$..	6,141	6,333	6,465	6,468	6,399	.....
Nondurable goods stores.....do.....	4,359	4,392	4,582	4,455	4,648	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	324	308	399	354	375	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,938	2,037	3,211	3,206	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,827	1,922	2,801	2,784	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	226	226	216	249	264	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	51,965	52,143	56,099	55,585	55,442	55,664
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	61,630	61,446	67,611	66,616	66,187	66,526
Member bank reserve balances ^{3/}.....do.....	28,415	27,997	31,003	30,202	30,007	29,766
Excess reserves, estimated ^{3/}.....do.....	211	307	88	295	286	183
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	80,497	78,586	82,748	82,294	81,090	.....
Savings deposits.....do.....	46,183	45,683	48,974	49,143	49,458	.....
Loans and investments, gross adjusted, total.....do.....	226,758	224,789	248,628	248,405	250,795	.....
U.S. Government obligations.....do.....	22,262	21,865	28,349	28,265	28,576	.....
Commercial and industrial loans (gross).....do.....	78,230	78,265	80,895	80,006	80,269	.....
Real estate loans (gross).....do.....	32,867	33,498	34,244	34,283	34,290	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.32	8.31	8.02	7.87	7.79	7.74
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	86.24	86.94	93.78	94.89	96.63	97.39
Industrials, 425 stocks.....do.....	94.78	95.55	102.40	103.93	106.02	106.92
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,813	1,846	2,038	1,991	1,721	.....
Electric power, by utilities.....mil. kw.-hr..	29,519	29,006	31,565	31,185	31,828	.....
Motor vehicles (passenger cars).....number..	133,370	95,434	187,632	178,621	191,082	181,571
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,616	9,554	10,033	10,001	9,960	.....
Steel, raw.....thous. sh. tons..	2,561	2,530	2,596	2,662	2,622	.....
Index of production.....1967=100..	105.0	103.7	106.4	109.1	107.5	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.5	14.7	14.5	14.7	13.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	III	IV	I	II	III	IV ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	942.6	951.7	959.5	971.1	985.5	r989.9
Personal consumption expenditures, total.....do.....	582.1	592.6	603.1	614.4	622.1	r627.0
Durable goods, total.....do.....	89.5	90.8	89.1	91.9	91.2	r85.3
Automobiles and parts.....do.....	40.2	41.1	37.7	39.4	39.2	r33.2
Furniture and household equipment.....do.....	36.7	36.9	38.3	38.9	38.1	r38.2
Nondurable goods, total.....do.....	248.1	252.0	258.8	262.6	265.8	r271.5
Clothing and shoes.....do.....	50.7	50.9	51.3	51.8	52.3	r53.8
Food and beverages.....do.....	122.4	124.6	128.8	131.2	132.3	r134.1
Gasoline and oil.....do.....	21.5	21.7	22.4	22.7	23.0	r23.5
Services, total.....do.....	244.5	249.8	255.2	259.9	265.1	r270.2
Household operation.....do.....	34.5	34.8	35.2	35.9	36.9	r37.3
Housing.....do.....	84.7	87.0	89.0	90.8	92.6	r95.1
Transportation.....do.....	16.8	17.1	17.7	17.9	18.2	18.5
Gross private domestic investment, total.....do.....	143.8	140.2	133.2	134.3	138.3	r137.1
Fixed investment.....do.....	132.4	133.0	131.6	131.2	132.7	r133.5
Nonresidential.....do.....	101.5	102.6	102.6	102.8	103.6	r101.3
Residential structures.....do.....	31.0	30.4	29.1	28.4	29.2	r32.2
Change in business inventories.....do.....	11.3	7.2	1.6	3.1	5.5	r3.6
Net exports of goods and services.....do.....	2.6	2.6	3.5	4.1	4.2	r2.6
Exports.....do.....	58.3	58.8	61.1	62.8	62.8	r62.0
Imports.....do.....	55.6	56.2	57.6	58.7	58.6	r59.3
Gov't purchases of goods and services, total.....do.....	214.1	216.3	219.6	218.4	221.0	223.2
Federal.....do.....	102.5	102.1	102.3	99.7	98.6	r98.2
National defense.....do.....	79.8	78.8	79.3	76.8	75.8	74.6
State and local.....do.....	111.6	114.2	117.4	118.7	122.4	r125.0

^{r/} Revised.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	III	IV	I	II	III	IV r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	779.5	785.2	791.5	797.4	806.6	.....
Compensation of employees, total.....do....	572.2	582.1	592.2	596.4	603.8	r606.7
Proprietors' income, total.....do....	67.5	67.2	67.6	67.8	67.8	67.4
Business and professional.....do....	50.9	50.6	50.6	51.2	51.7	52.0
Farm.....do....	16.6	16.6	17.0	16.5	16.1	15.3
Rental income of persons.....do....	22.1	22.3	22.5	22.6	22.7	23.0
Corp. profits and inventory valuation adj., total.....do....	86.8	82.0	76.7	77.5	78.4	.....
Corporate profits before tax, total.....do....	89.9	88.5	82.6	82.0	84.4	.....
Corporate profits after tax.....do....	47.9	47.1	44.6	43.9	45.4	.....
Net interest.....do....	31.0	31.7	32.4	33.1	33.8	34.5
PERSONAL INCOME, quarterly total.....do....	758.1	770.5	782.3	801.3	807.2	r813.3
Less: Personal tax and nontax payments.....do....	117.5	119.9	117.0	117.7	114.2	r116.1
Equals: Disposable personal income.....do....	640.6	650.6	665.3	683.6	693.0	r697.2
Less: Personal outlays.....do....	598.7	609.6	620.5	632.1	640.2	r645.5
Equals: Personal saving.....do....	42.0	41.1	44.8	51.5	52.7	r51.8
	1969	1970				1971
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	774.3	777.8	809.9	812.6	r817.5	825.4
Wage and salary disbursements, total.....do....	528.0	529.5	541.8	544.1	r549.8	556.6
Commodity-producing industries, total.....do....	203.8	202.2	196.8	196.8	r202.3	202.9
Manufacturing.....do....	161.6	160.8	154.3	153.6	r158.9	160.1
Distributive industries.....do....	124.1	125.4	130.6	131.4	r130.5	132.7
Service industries.....do....	91.6	93.1	98.8	99.8	r100.4	102.0
Government.....do....	108.5	108.9	115.6	116.1	r116.6	119.2
Other labor income.....do....	28.6	29.0	31.3	31.5	31.7	31.9
Proprietors' income:						
Business and professional.....do....	50.4	50.4	51.9	52.0	52.1	52.2
Farm.....do....	16.6	16.8	15.7	15.3	15.0	14.9
Rental income of persons.....do....	22.4	22.5	22.9	23.0	23.1	23.2
Dividends.....do....	25.0	25.1	25.6	25.7	24.1	25.9
Personal interest income.....do....	62.6	63.0	67.0	67.1	r67.1	67.3
Transfer payments.....do....	67.7	68.8	81.7	81.9	r82.9	83.9
Less personal contributions for soc. insurance.....do....	26.9	27.3	28.0	28.1	r28.4	30.5
Total nonagricultural income.....do....	751.6	755.0	787.9	791.0	r796.2	804.3
INDUSTRIAL PRODUCTION (F.R.INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:	171.1	170.4	162.3	r161.5	r164.0	165.1
MANUFACTURING, TOTAL.....do....	171.3	170.2	159.4	r158.7	161.6	162.7
Durable manufactures.....do....	171.1	169.7	153.5	r151.5	r155.6	157.5
Primary metals.....do....	147.7	143.1	r133.9	r129.0	r130.7	134
Fabricated metal products.....do....	178.4	180.0	r160.6	r158.9	r161.1	164
Machinery.....do....	188.7	189.7	182.9	r179.0	r176.6	174
Transportation equipment.....do....	163.9	159.6	122.0	r122.8	r142.7	151
Instruments and related products.....do....	197.4	194.8	181.3	r181.7	r179.3	179
Clay, glass, and stone products.....do....	157.4	154.5	r149.4	r148.5	r151.0	152
Lumber and products.....do....	109.7	118.0	110.1	107.0	.....	.....
Furniture and fixtures.....do....	183.3	183.4	173.9	r174.7	r173.8	175
Nondurable manufactures.....do....	171.5	171.0	r166.9	167.7	r169.0	169.2
Textile mill products.....do....	150.3	152.9	r146.7	r145.2	144.9	.....
Apparel products.....do....	147.9	145.8	r138.7	.....	.....	.....
Leather and products.....do....	98.0	96.9	r97.2	93.1	.....	.....
Paper and products.....do....	178.0	173.8	r168.0	r171.5	170.3	.....
Printing and publishing.....do....	158.6	157.9	150.2	152.4	r152.4	153
Chemicals and products.....do....	241.7	240.2	r240.7	r242.4	244.0	.....
Petroleum products.....do....	149.5	143.3	150.1	r154.2	152.8	.....
Rubber and plastics products.....do....	234.8	231.4	219.1	218.9	.....	.....
Foods and beverages.....do....	142.1	144.7	139.6	r142.7	144.8	.....
Tobacco products.....do....	115.1	117.8	124.1	121.6	.....	.....
MINING.....do....	134.4	131.7	139.9	r140.8	r139.6	140.1
Coal.....do....	119.3	113.1	128.1	r127.3	r126.1	131
Crude oil and natural gas.....do....	132.6	131.4	141.5	r140.9	r139.2	139
Metal mining.....do....	152.3	155.7	145.1	r162.4	161.2	.....
UTILITIES.....do....	227.9	230.1	244.8	r238.7	r242.0	244.0
Electric.....do....	240.5	243.1	259.6	251.5	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	168.5	165.8	r159.8	r159.2	r162.0	163.4
Consumer goods.....do....	160.7	161.5	157.0	r156.3	r159.9	163.3
Automotive and home goods.....do....	164.4	163.7	r151.4	r152.1	r162.2	169
Automotive products.....do....	160.9	155.3	r110.1	r112.2	r148.5	168
Autos.....do....	141.6	132.9	76.5	78.1	r131.9	155
Auto parts and allied products.....do....	186.2	184.9	r154.5	r157.0	170.4	.....
Apparel and staples.....do....	159.5	160.8	158.9	.....	.....	.....
Equipment, including defense.....do....	185.2	183.6	165.9	r165.4	r164.5	163.7
Business equipment.....do....	193.8	192.8	178.9	r179.1	r178.2	178
Materials.....do....	173.9	172.5	r164.8	r163.7	r166.0	166.9
Durable goods materials.....do....	161.8	160.1	r144.3	r141.9	r158.0	148
Nondurable materials.....do....	186.5	185.3	186.0	r186.2	r186.8	186

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969	1970				1971
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FINANCE						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	8.13	8.32	8.63	8.65	8.35	8.04
By rating:						
Aaa.....do.....	7.72	7.91	8.03	8.05	7.64	7.36
Aa.....do.....	7.93	8.15	8.44	8.42	8.13	7.90
A.....do.....	8.21	8.35	8.71	8.74	8.48	8.15
Baa.....do.....	8.65	8.86	9.33	9.38	9.12	8.74
By group:						
Industrials.....do.....	7.95	8.15	8.35	8.37	7.95	7.57
Public utilities.....do.....	8.39	8.54	8.74	8.77	8.45	8.17
Railroads.....do.....	8.15	8.38	9.06	9.06	8.56	8.70
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.99	9.13	8.91	8.84	8.85	8.91
Industrials.....do.....	9.92	9.98	9.67	9.56	9.57	9.64
Public utilities.....do.....	4.63	4.64	4.71	4.72	4.73	4.74
Railroads.....do.....	4.10	4.02	3.79	3.79	3.79	3.82
N.Y. banks.....do.....	6.70	6.70	6.82	6.90	7.13	7.28
Property and casualty insurance companies.....do.....	10.20	10.23	10.48	10.49	10.49	10.52
Price per share, end of mo., composite.....do.....	248.68	231.68	224.96	235.68	248.66	256.44
Industrials.....do.....	299.54	276.68	272.65	285.00	298.78	306.35
Public utilities.....do.....	84.62	80.31	74.15	81.54	88.59	90.82
Railroads.....do.....	76.96	73.87	61.70	64.62	72.50	77.38
Yields composite.....percent..	3.62	3.94	3.96	3.75	3.56	3.47
Industrials.....do.....	3.31	3.61	3.55	3.35	3.20	3.15
Public utilities.....do.....	5.47	5.78	6.35	5.79	5.34	5.22
Railroads.....do.....	5.33	5.44	6.14	5.87	5.23	4.94
N.Y. banks.....do.....	3.92	4.20	4.27	4.16	4.04	4.24
Property and casualty insurance companies.....do.....	3.65	3.84	4.05	3.88	3.59	3.45
New York Stock Exchange common stock indexes:						
Composite.....do.....	50.86	50.60	46.06	45.84	49.00	51.29
Industrial.....do.....	53.93	53.58	48.87	48.54	51.68	53.72
Transportation.....do.....	37.77	37.51	32.38	31.23	33.70	37.76
Utility.....do.....	38.69	38.76	36.01	36.71	39.93	42.52
Finance.....do.....	66.95	66.19	59.04	57.40	61.95	66.41

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS