



BUSINESS STATISTICS

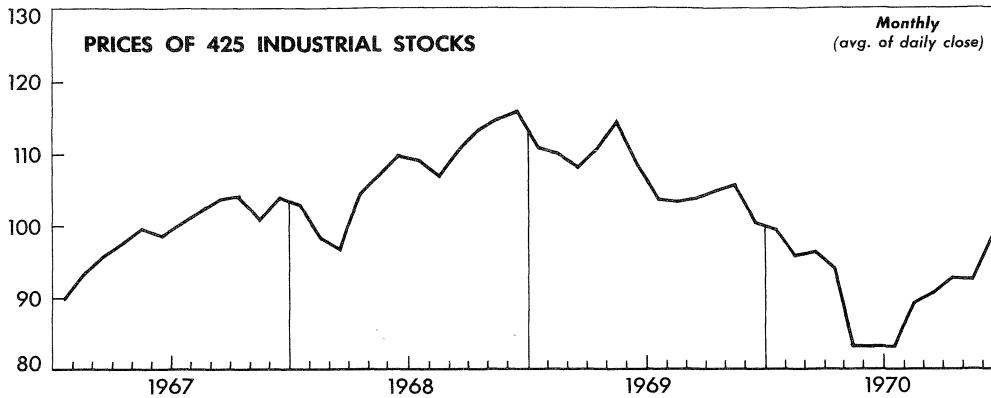


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JANUARY 8,
1971

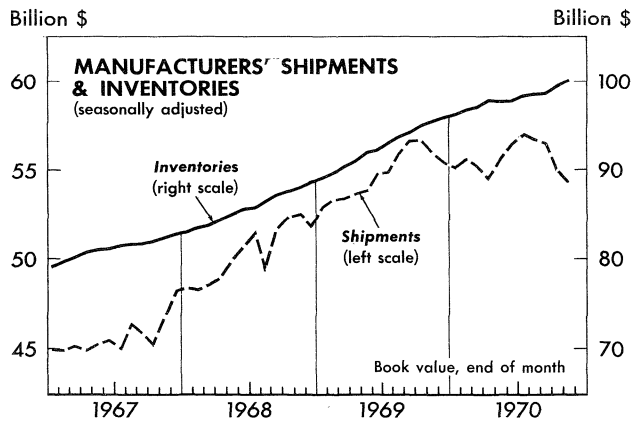
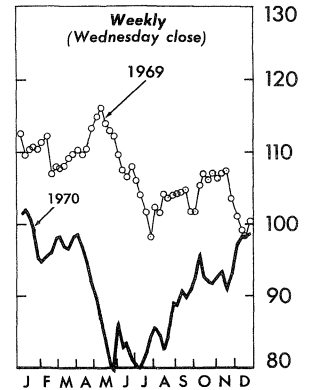
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10



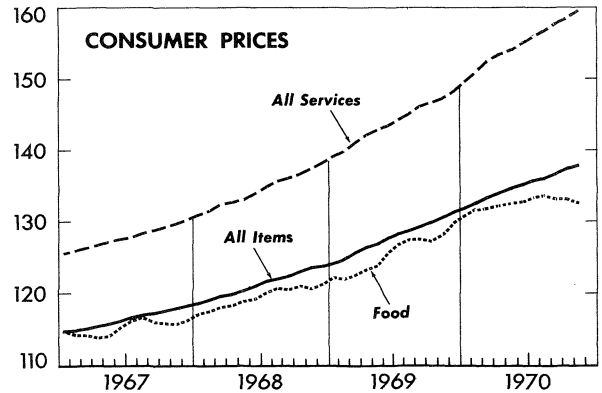
Data: Standard & Poor's Corp.

1941-43=10



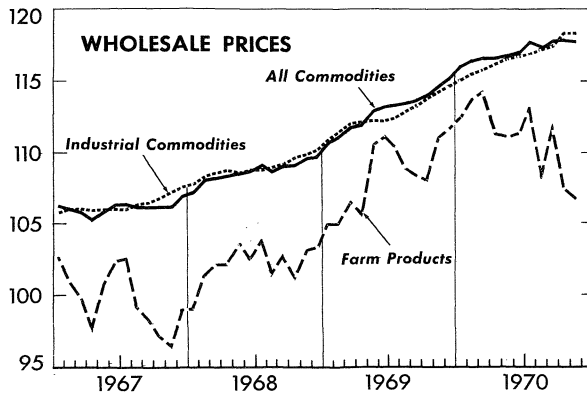
Data: U.S. Dept. of Commerce

1957-59=100



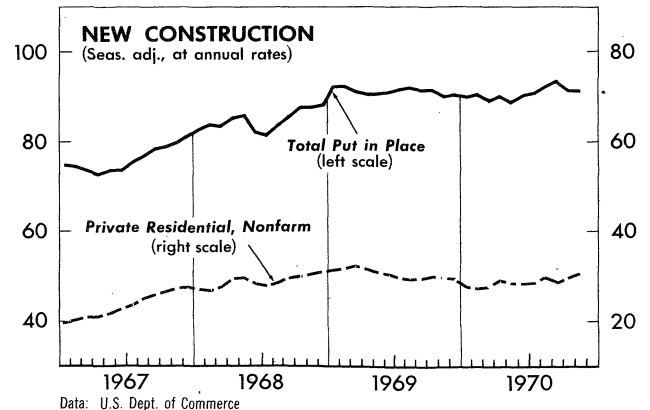
Data: U.S. Dept. of Labor

1957-59=100



Data: Federal Reserve Board

Billion \$



Data: U.S. Dept. of Commerce

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			1971
	Dec. 27	Jan. 3	Dec. 12	Dec. 19	Dec. 26	Jan. 2
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	112.1	112.6	105.6	105.4	104.3	104.1
ALL RETAIL STORES, SALES.....mil. \$..	7,821	6,208	8,449	9,243	8,779	.....
Nondurable goods stores.....	5,863	4,437	6,273	6,849	6,681	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	320	345	371	355	450	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,627	1,892	2,469	2,509	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,534	1,788	2,222	2,262	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	103	131	190	223	105	178
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	53,757	53,984	56,566	56,964	57,234	57,424
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	64,203	65,149	65,604	66,225	67,050	67,695
Member bank reserve balances <u>3/</u>.....do....	27,876	28,680	28,710	29,015	29,330	29,741
Excess reserves, estimated <u>3/</u>.....do....	264	528	138	99	258	338
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	83,103	90,501	81,956	83,972	84,371	.....
Savings deposits.....do....	46,289	46,632	47,569	47,611	47,705	.....
Loans and investments, gross adjusted, total.....do....	231,991	235,732	246,464	248,860	250,397	.....
U.S. Government obligations.....do....	23,326	23,912	27,284	27,349	27,452	.....
Commercial and industrial loans (gross).....do....	80,545	81,634	80,086	81,400	81,184	.....
Real estate loans (gross).....do....	34,264	33,576	34,045	34,085	34,094	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.26	8.32	8.46	8.33	8.23	8.19
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	91.18	92.06	89.54	89.72	90.04	92.27
Industrials, 425 stocks.....do....	100.55	101.49	98.24	98.38	98.70	101.09
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,836	1,676	1,927	2,163	1,872	.....
Electric power, by utilities.....mil. kw.-hr..	27,455	27,564	29,962	30,530	28,956	.....
Motor vehicles (passenger cars).....number..	38,696	29,642	156,137	181,909	92,245	55,242
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,506	9,494	10,042	10,022	9,982	.....
Steel, raw.....thous. sh. tons..	2,454	2,603	2,424	2,369	2,257	2,366
Index of production.....1967=100..	100.6	106.7	99.4	97.1	92.5	97.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	10.6	11.1	12.6	14.7	11.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	58,586	55,928	54,829	58,436	r56,638	54,227
Durable goods industries, total <u>1/</u>.....do....	32,564	30,986	29,091	31,664	r30,041	28,658
Stone, clay, and glass products.....do....	1,604	1,450	1,579	1,627	r1,610	1,437
Primary metals.....do....	5,026	4,849	4,701	4,955	r4,509	4,245
Fabricated metal products.....do....	3,371	3,133	3,268	3,464	r3,340	3,240
Machinery, except electrical.....do....	5,469	5,237	5,194	5,622	r5,315	5,132
Electrical machinery.....do....	4,175	3,942	3,859	4,295	r4,209	4,166
Transportation equipment.....do....	8,530	8,236	6,255	7,220	r6,702	6,437
Instruments and related products.....do....	1,176	1,204	1,148	1,233	r1,152	1,125
Nondurable goods industries, total <u>1/</u>.....do....	26,022	24,942	25,738	26,772	r26,597	25,569
Food and kindred products.....do....	8,677	8,383	8,585	9,294	r9,181	8,868
Tobacco products.....do....	414	438	472	480	r467	458
Textile mill products.....do....	1,990	1,847	1,742	1,879	r1,910	1,777
Paper and allied products.....do....	2,350	2,278	2,388	2,424	r2,447	2,354
Chemicals and allied products.....do....	4,230	4,036	4,172	4,276	r4,128	3,934
Petroleum and coal products.....do....	2,082	2,142	2,189	2,166	r2,186	2,191
Rubber and plastics products.....do....	1,594	1,405	1,493	1,521	r1,523	1,448
SEASONALLY ADJUSTED, TOTAL.....do....	56,685	55,888	56,696	56,475	r54,936	54,301
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	31,680	31,011	31,270	30,863	r29,369	28,806
Stone, clay, and glass products.....do....	1,462	1,480	1,470	1,482	r1,470	1,468
Primary metals.....do....	5,131	5,064	4,935	5,049	r4,592	4,431
Fabricated metal products.....do....	3,247	3,204	3,231	3,365	r3,215	3,315
Machinery, except electrical.....do....	5,525	5,423	5,570	5,555	r5,372	5,294
Electrical machinery.....do....	3,959	3,820	3,993	4,042	r4,010	4,050
Transportation equipment.....do....	8,154	7,843	7,981	7,169	6,538	6,210
Instruments and related products.....do....	1,135	1,175	1,140	1,146	r1,111	1,097

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1/</u>.....mil. \$..	25,005	24,877	25,426	25,612	r25,567	25,495
Food and kindred products.....do.....	8,339	8,330	8,547	8,750	r8,822	8,808
Tobacco products.....do.....	424	433	445	471	r478	452
Textile mill products.....do.....	1,818	1,771	1,691	1,752	r1,744	1,702
Paper and allied products.....do.....	2,285	2,298	2,366	2,351	r2,382	2,377
Chemicals and allied products.....do.....	4,143	4,164	4,184	4,122	r4,043	4,055
Petroleum and coal products.....do.....	2,076	2,132	2,165	2,131	r2,179	2,179
Rubber and plastics products.....do.....	1,522	1,435	1,541	1,527	r1,454	1,478
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	94,118	94,755	98,145	97,807	r98,542	99,264
Durable goods industries, total.....do.....	62,173	62,570	65,141	64,827	r65,036	65,442
Nondurable goods industries, total.....do.....	31,945	32,185	33,004	32,980	r33,506	33,822
Book value (seasonally adjusted), total.....do.....	94,964	95,474	98,488	98,658	r99,466	100,043
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	62,704	63,089	65,290	65,323	r65,628	66,002
Stone, clay, and glass products.....do.....	2,473	2,478	2,626	2,658	r2,684	2,688
Primary metals.....do.....	7,975	8,013	8,738	8,734	r8,866	9,027
Fabricated metal products.....do.....	6,443	6,511	6,801	6,877	r6,866	7,070
Machinery, except electrical.....do.....	12,949	13,110	13,861	13,850	r14,004	14,068
Electrical machinery.....do.....	9,280	9,315	9,676	9,720	r9,780	9,733
Transportation equipment.....do.....	15,376	15,431	15,262	15,185	r15,162	15,124
Instruments and related products.....do.....	2,436	2,447	2,680	2,690	r2,650	2,650
Nondurable goods industries, total <u>1/</u>.....do.....	32,260	32,385	33,198	33,335	r33,838	34,041
Food and kindred products.....do.....	7,277	7,295	7,336	7,376	r7,632	7,668
Tobacco products.....do.....	2,249	2,238	2,171	2,168	2,185	2,223
Textile mill products.....do.....	3,543	3,502	3,381	3,338	r3,397	3,317
Paper and allied products.....do.....	2,577	2,618	2,758	2,762	r2,756	2,775
Chemicals and allied products.....do.....	6,525	6,581	6,943	7,015	r7,069	7,184
Petroleum and coal products.....do.....	2,141	2,185	2,422	2,417	r2,461	2,555
Rubber and plastics products.....do.....	1,881	1,869	1,908	1,935	r1,949	1,960
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total.....do.....	58,049	55,372	53,841	57,977	r55,632	53,889
Nondurable goods industries, total.....do.....	32,056	30,430	28,152	31,166	r28,936	28,277
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total.....do.....	56,430	55,912	55,968	55,523	r54,190	54,573
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	31,436	31,048	30,537	29,856	r28,504	29,043
Primary metals.....do.....	5,196	4,755	4,842	4,709	r4,348	4,554
Fabricated metal products.....do.....	3,288	3,187	3,304	3,524	r3,302	3,348
Machinery, except electrical.....do.....	5,596	5,473	5,367	5,346	r5,253	5,408
Electrical machinery.....do.....	4,125	3,752	3,921	3,606	r3,954	4,056
Transportation equipment.....do.....	7,636	8,215	7,559	7,026	r6,062	6,230
Nondurable goods industries, total.....do.....	24,994	24,864	25,431	25,667	r25,686	25,530
Industries with unfilled orders.....do.....	6,859	6,804	6,861	6,952	r7,053	6,901
Industries without unfilled orders.....do.....	18,135	18,060	18,570	18,715	r18,633	18,629
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....						
Durable goods industries, total.....do.....	89,415	88,859	83,200	82,747	r81,735	81,392
Nondurable goods industries with unfilled orders.....do.....	86,410	85,854	80,270	79,776	r78,664	78,281
Industries with unfilled orders.....do.....	3,005	3,005	2,930	2,971	r3,071	3,111
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....						
Durable goods industries, total.....do.....	89,599	89,623	83,492	82,544	r81,797	82,061
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	86,563	86,600	80,561	79,559	r78,693	78,925
Primary metals.....do.....	8,327	8,018	7,066	6,726	r6,481	6,605
Fabricated metal products.....do.....	10,561	10,544	10,773	10,931	r11,019	11,050
Machinery, except electrical.....do.....	16,883	16,933	15,972	15,763	r15,646	15,759
Electrical machinery.....do.....	13,071	13,003	13,394	12,960	r12,900	12,906
Transportation equipment.....do.....	31,987	32,359	28,154	28,013	r27,537	27,556
Nondurable goods industries with unfilled orders.....do.....	3,036	3,023	2,931	2,985	r3,104	3,136
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number.....	25,059	19,109	20,241	p21,593	21,452	.....
Seasonally adjusted.....do.....	24,046	23,308	22,078	p23,126	21,409	.....
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number.....	815	759	910	906	941	939
Commercial service.....do.....	90	115	131	111	114	126
Construction.....do.....	145	134	160	118	149	133
Manufacturing and mining.....do.....	136	131	157	199	185	174
Retail trade.....do.....	350	313	382	391	419	414
Wholesale trade.....do.....	94	66	80	87	74	92
Liabilities (current), total.....thous. \$..	116,443	127,138	169,587	232,940	144,773	119,836
Commercial service.....do.....	13,696	7,938	63,931	55,678	19,950	9,896
Construction.....do.....	21,151	13,033	15,169	15,044	14,109	15,390
Manufacturing and mining.....do.....	28,532	42,799	44,034	91,431	67,607	52,624
Retail trade.....do.....	34,647	21,192	27,434	54,970	29,410	29,809
Wholesale trade.....do.....	18,417	42,176	19,019	15,817	13,697	12,117
Failure annual rate (seas. adj.)...No. per 10,000 concerns..	39.5	40.9	47.4	50.0	45.9	50.8
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
All commodities.....1957-59=100..	114.0	114.7	117.2	117.8	117.8	*117.7
Farm products.....do.....	107.9	111.1	108.2	111.8	107.5	*106.7
Processed foods and feeds.....do.....	121.6	121.8	126.1	126.2	124.9	*124.8
Industrial commodities.....do.....	113.8	114.2	117.1	117.4	118.3	*118.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.877	\$0.872	\$0.853	\$0.849	\$0.849	*\$0.850

Digitized by FRASER
 Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown. * Preliminary Dec. 1970 data. All commodities, 117.8; farm products, 106.8; processed foods and feeds, 123.8; industrial commodities, 118.6; purchasing power of the dollar, \$0.849.
 Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	8,210	7,867	8,812	r8,484	r8,323	7,989
Private, total.....do....	5,808	5,483	5,965	r5,790	r5,802	5,603
Residential (nonfarm).....do....	2,648	2,482	2,935	r2,698	r2,673	2,633
New housing units.....do....	2,082	1,984	2,075	r2,093	r2,095	2,094
Nonresidential buildings, total <u>1/</u>.....do....	2,169	2,076	1,983	r2,010	r1,998	1,885
Industrial.....do....	613	569	543	531	r528	527
Commercial.....do....	1,025	982	922	964	r964	862
Public, total.....do....	2,402	2,384	2,847	r2,694	r2,521	2,386
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	90.7	88.8	92.1	r90.7	r91.3	91.1
Private, total.....do....	63.6	61.8	63.6	r62.5	r63.7	63.3
Residential (nonfarm).....do....	29.3	28.8	29.7	r28.5	r29.7	30.5
Nonresidential buildings, total <u>1/</u>.....do....	23.7	22.8	22.4	21.8	r21.8	20.7
Industrial.....do....	6.9	6.6	6.2	5.7	6.0	6.1
Commercial.....do....	10.9	10.2	10.2	10.4	r10.2	8.9
Public, total.....do....	27.1	27.0	28.5	r28.2	r27.7	27.8
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge):						
TOTAL VALUATION.....mil. \$..	6,240	4,406	6,230	5,398	5,453	5,145
Index (seasonally adjusted).....1957-59=100..	195	178	212	183	179	202
Building, total.....mil. \$..	4,792	3,241	4,681	4,120	4,164	3,648
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	143	144	r155	r156	r157	157
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	*12,819	*12,803	14,338	14,443	14,573	14,616
Farm mortgage loans: Federal land banks.....do....	6,700	6,704	7,061	7,101	r7,137	7,156
Loans to cooperatives.....do....	1,680	1,705	1,778	1,852	1,973	2,020
Other loans and discounts.....do....	*4,439	*4,394	5,499	5,489	5,463	5,439
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,618.2	3,469.2	3,307.0	3,374.0	3,975.3	3,544.8
Excl. Department of Defense shipments.....do....	3,562.7	3,413.2	3,266.1	3,335.2	3,916.7	3,494.1
Seasonally adjusted.....do....	3,362.0	3,365.1	3,601.8	3,534.9	3,706.9	3,462.6
GENERAL IMPORTS, TOTAL.....do....	3,429.1	2,987.0	3,116.5	3,451.9	3,598.9	3,405.8
Seasonally adjusted.....do....	3,220.7	3,211.5	3,364.5	3,397.5	3,528.0	3,462.2

r/ Revised. 1/ Except farm and public utilities. *Excludes loans by Federal Intermediate Credit banks outside the Farm Credit Administration.
USCOMM--DC--2422

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS