



BUSINESS STATISTICS

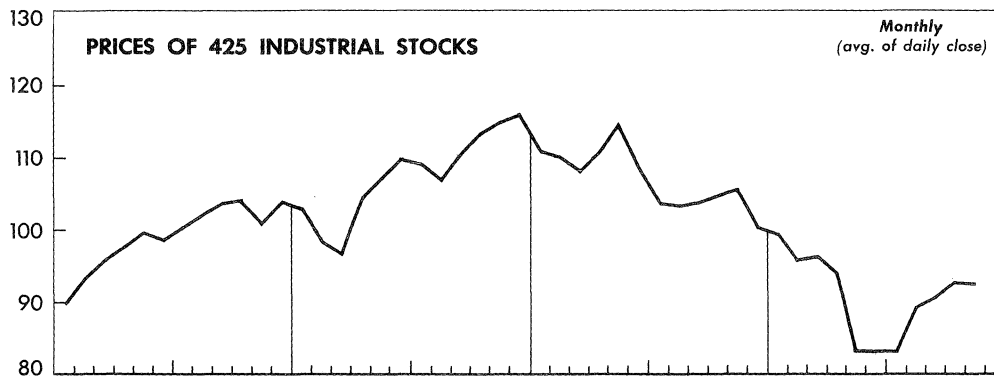


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

DECEMBER 25,
1970

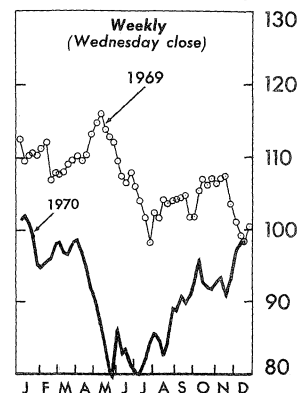
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

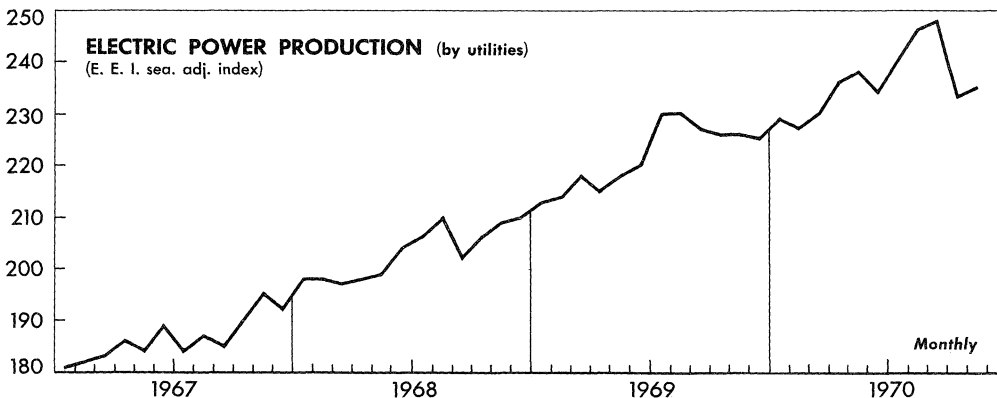


Data: Standard & Poor's Corp.

1941-43=10

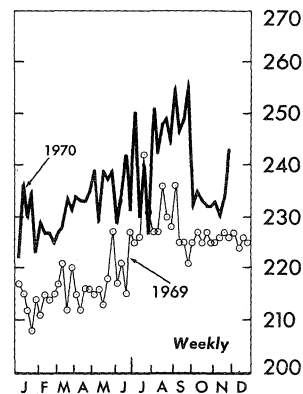


1957-59=100

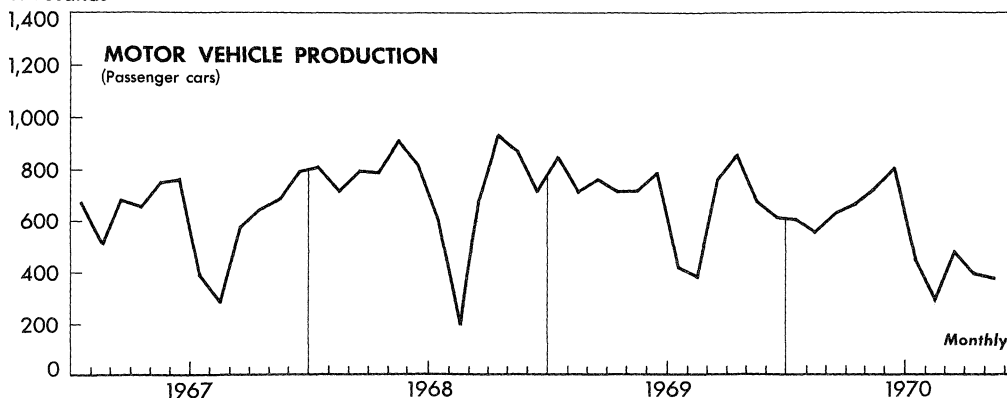


Data: Edison Electric Inst.

1957-59=100

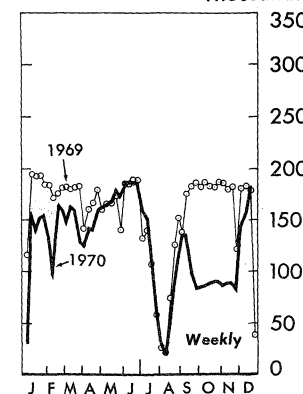


Thousands



Data: Automobile Mfrs. Assn.

Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Dec. 13	Dec. 20	Nov. 28	Dec. 5	Dec. 12	Dec. 19
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	112.2	112.4	106.5	106.1	105.6	105.4
ALL RETAIL STORES, SALES.....mil. \$..	8,157	8,903	7,282	7,970	8,449	.....
Nondurable goods stores.....do.....	5,898	6,518	5,258	5,886	6,273	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	265	289	354	379	371	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,339	1,360	2,424	2,454	.....	.....
State programs (50 States, D.C., and Puerto Rico.....do.....	1,251	1,273	2,186	2,214	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	173	153	235	214	190	223
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	53,287	53,525	56,040	56,355	56,566	56,964
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	63,654	63,740	65,151	65,717	65,604	66,225
Member bank reserve balances <u>3/</u>.....do.....	27,775	28,016	28,403	28,876	28,710	29,015
Excess reserves, estimated <u>3/</u>.....do.....	291	97	108	413	138	99
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	82,679	81,995	80,299	83,086	81,951	.....
Savings deposits.....do.....	46,366	46,150	47,336	47,476	47,568	.....
Loans and investments, gross adjusted, total.....do.....	228,959	231,979	241,598	244,502	246,256	.....
U.S. Government obligations.....do.....	24,033	23,572	26,211	27,364	27,286	.....
Commercial and industrial loans (gross).....do.....	78,573	80,367	79,905	80,004	80,058	.....
Real estate loans (gross).....do.....	34,205	34,103	34,061	34,044	34,020	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.05	8.15	8.62	8.51	8.46	8.33
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	90.48	89.20	85.09	88.48	89.54	89.72
Industrials, 425 stocks.....do.....	99.80	98.38	93.33	97.03	98.24	98.38
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,056	1,895	2,079	2,148	1,892	.....
Electric power, by utilities.....mil. kw.-hr..	28,981	29,513	28,567	28,690	29,962	.....
Motor vehicles (passenger cars).....number..	183,641	178,788	82,407	143,555	156,137	181,909
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,494	9,502	10,068	10,036	10,042	.....
Steel, raw.....thous. sh. tons..	2,759	2,723	2,289	2,379	2,424	2,369
Index of production.....1957-59=100..	148.1	146.2	122.9	127.7	130.1	127.2
RAIL FREIGHT, REVENUE TON-MILES.....bil.....	15.1	14.8	12.5	14.8	12.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	32,564	30,986	29,091	31,664	r30,041	29,011
Primary metals.....do.....	5,026	4,849	4,701	4,955	r4,509	4,274
Transportation equipment.....do.....	8,530	8,236	6,255	7,220	r6,702	6,541
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	31,680	31,011	31,270	30,863	r29,369	29,159
Primary metals.....do.....	5,131	5,064	4,935	5,049	r4,592	4,460
Transportation equipment.....do.....	8,154	7,843	7,981	7,169	6,538	6,304
Supplementary series:						
Household durables.....do.....	2,225	2,082	2,005	2,104	r2,085	2,087
Defense products (old series).....do.....	4,351	4,457	4,291	4,269	r4,524	4,171
Defense products (new series).....do.....	2,089	2,199	2,112	2,121	r2,184	2,051
Producers' capital goods industries.....do.....	6,417	6,381	6,687	6,630	r6,423	6,757
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	32,056	30,430	28,152	31,166	r28,936	28,408
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	31,436	31,048	30,537	29,856	r28,504	29,195
Primary metals.....do.....	5,196	4,755	4,842	4,709	r4,348	4,573
Transportation equipment.....do.....	7,636	8,215	7,559	7,026	r6,062	6,081
Supplementary series:						
Household durables.....do.....	2,183	2,032	2,030	2,107	r2,015	2,118
Defense products (old series).....do.....	4,183	4,499	4,056	3,482	r3,954	3,802
Defense products (new series).....do.....	1,893	2,347	1,846	2,005	r2,125	1,985
Producers' capital goods industries.....do.....	6,349	6,744	6,299	6,759	r6,552	7,162
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	86,410	85,854	80,270	79,776	r78,664	78,064
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	86,563	86,600	80,561	79,559	r78,693	78,725
Primary metals.....do.....	8,327	8,018	7,066	6,726	r6,481	6,594
Transportation equipment.....do.....	31,987	32,359	28,154	28,013	r27,537	27,314

r/ Revised. 1/ Data for Nov. 1970 are advance estimates.

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,682	1,632	1,521	1,525	r1,455	1,485
Defense products (old series).....do....	30,588	30,630	27,814	27,028	r26,456	26,087
Defense products (new series).....do....	20,557	20,705	19,670	19,554	r19,496	19,430
Producers' capital goods industries.....do....	24,369	24,732	23,351	23,480	r23,611	24,015
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	125.8	97.4	131.6	r133.4	r142.0	128.3
Privately owned.....do....	123.4	94.6	128.7	r130.9	r139.6	126.9
One-family structures.....do....	68.0	55.1	77.3	r76.0	r78.5	67.3
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,390	1,280	1,425	r1,509	r1,570	1,692
One-family structures.....do....	766	762	838	r881	r881	933
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	r1,202	r1,195	1,326	1,371	r1,506	1,508
One-family structures.....do....	r581	r605	663	675	r696	721
CONSTRUCTION COST INDEXES:						
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
Apartments, hotels, office buildings.....1957-59=100..	155.1	156.0	164.1	167.7	168.1	169.2
Commercial and factory buildings.....do....	152.1	152.5	162.1	165.2	165.3	166.5
Residences.....do....	149.3	150.1	157.8	159.3	159.6	160.6
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,836	70,808	70,414	r70,531	r70,216	p70,082
Mining.....do....	622	624	619	621	r620	p626
Contract construction.....do....	3,445	3,473	3,305	r3,262	r3,273	p3,274
Manufacturing.....do....	20,233	20,082	19,271	r19,285	r18,726	p18,590
Durable goods.....do....	11,965	11,782	11,134	r11,145	r10,645	p10,510
Nondurable goods.....do....	8,268	8,300	8,137	r8,140	r8,081	p8,080
Transportation, communication, electric, gas, etc.....do....	4,463	4,464	4,520	r4,511	r4,502	p4,493
Wholesale and retail trade.....do....	14,824	14,848	14,912	r14,961	r15,004	p14,919
Wholesale trade.....do....	3,775	3,782	3,840	3,850	r3,855	p3,833
Retail trade.....do....	11,049	11,066	11,072	r11,111	r11,149	p11,086
Finance, insurance, and real estate.....do....	3,596	3,611	3,670	r3,684	r3,696	p3,710
Services.....do....	11,361	11,383	11,521	r11,622	r11,669	p11,694
Government.....do....	12,292	12,323	12,596	r12,585	r12,726	p12,776
Federal.....do....	2,739	2,730	2,659	2,649	r2,654	p2,654
State and local.....do....	9,553	9,593	9,937	r9,936	r10,072	p10,122
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....						
Durable goods.....do....	14,794	14,638	13,974	r14,000	r13,474	p13,364
Nondurable goods.....do....	8,703	8,522	8,019	8,039	r7,571	p7,463
Non-durable goods.....do....	6,091	6,116	5,955	r5,961	r5,903	p5,901
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1957-59=100..						
	227	222	170	162	r146	.....
FINANCE						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	7.72	7.76	8.73	8.68	8.63	8.65
By rating:						
Aaa.....do....	7.33	7.35	8.13	8.09	8.03	8.05
Aa.....do....	7.53	7.58	8.49	8.47	8.44	8.42
A.....do....	7.79	7.84	8.85	8.78	8.71	8.74
Baa.....do....	8.22	8.25	9.44	9.39	9.33	9.38
By group:						
Industrials.....do....	7.59	7.61	8.44	8.40	8.35	8.37
Public utilities.....do....	7.91	7.94	8.83	8.80	8.74	8.77
Railroads.....do....	7.76	7.83	9.19	9.10	9.06	9.06
Domestic municipal, Standard & Poor's Corporation (15 bonds).....percent..	6.21	6.37	6.33	6.45	6.55	6.20
STOCKS:						
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	95.52	96.21	77.92	82.58	84.37	84.28
Industrial, total (425 stocks).....do....	105.07	105.86	85.40	90.66	92.85	92.58
Capital goods (116 stocks).....do....	103.67	104.68	78.38	84.96	87.90	86.47
Consumers' goods (184 stocks).....do....	87.29	89.84	74.76	79.65	82.12	83.09
Public utility (55 stocks).....do....	58.80	59.46	52.62	54.54	53.37	54.86
Railroad (20 stocks).....do....	41.75	40.63	26.74	29.14	31.73	30.80
Banks:						
New York City (9 stocks).....do....	44.47	46.00	44.21	45.22	43.51	42.66
Outside New York City (16 stocks).....do....	85.73	88.09	76.07	79.49	79.39	77.37
Property-liability insurance (16 stocks).....do....	88.52	94.19	72.48	77.07	81.56	79.73

ITEM	1969		1970			
	Sept.	Oct.	July	Aug.	Sept.	Oct. p/
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....thous. sh. tons..	1,143	1,150	978	r969	963	.....
Shipments, total.....do.....	1,402	1,498	1,084	r1,139	1,155	.....
For sale.....do.....	811	886	669	694	683	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do.....	130	121	100	r94	91	.....
Shipments, total.....do.....	97	103	61	r68	62	.....
For sale.....do.....	58	64	41	r42	44	.....
Steel castings:						
Orders, unfilled, for sale, end of month.....do.....	r436	420	381	r378	336	.....
Shipments, total.....do.....	153	167	129	r123	136	.....
For sale.....do.....	127	138	108	r101	114	.....
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	9.8	10.0	9.2	9.5	r9.7	9.5
Receipts during month.....do.....	5.9	6.4	5.6	5.5	r5.5	4.8
Consumption during month.....do.....	6.1	6.2	5.3	5.2	r5.3	5.0
Service centers (warehouses).....do.....	5.9	5.8	6.2	r6.6	p6.5	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do.....	11.0	11.0	11.7	11.9	11.9	12.1
Finished (sheets, plates, bars, pipe, etc.).....do.....	9.5	9.6	9.5	9.5	9.2	9.7
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$.	82.00	89.00	62.70	34.20	r44.15	35.35
Domestic.....do.....	58.50	77.40	47.70	23.45	r35.75	27.30
Shipments, total.....do.....	108.40	104.60	74.90	62.15	r83.35	71.20
Domestic.....do.....	96.65	94.00	61.30	47.75	r67.00	60.75
Order backlog, end of month.....do.....	876.6	861.0	644.9	617.0	r539.0	503.2
Metal forming type tools:						
Orders, new (net), total.....do.....	27.70	45.00	14.75	12.50	r23.85	35.25
Domestic.....do.....	23.95	36.25	12.30	8.95	r22.25	32.90
Shipments, total.....do.....	34.85	43.20	38.75	30.40	r31.40	36.40
Domestic.....do.....	32.80	40.40	36.25	28.15	r28.90	34.35
Order backlog, end of month.....do.....	395.7	397.5	247.7	229.8	r214.6	213.5

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS