

BUSINESS STATISTICS

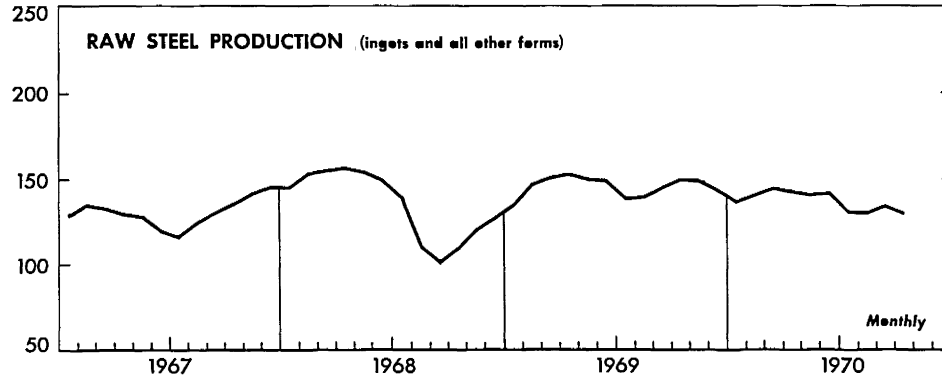


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

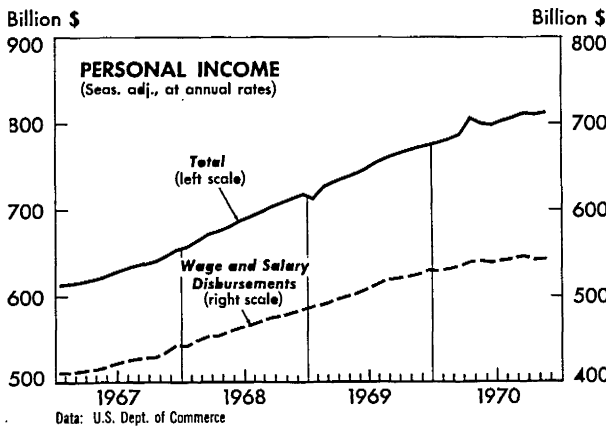
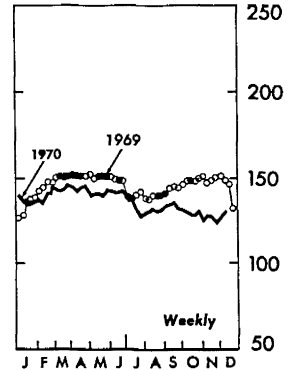
DECEMBER 18,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

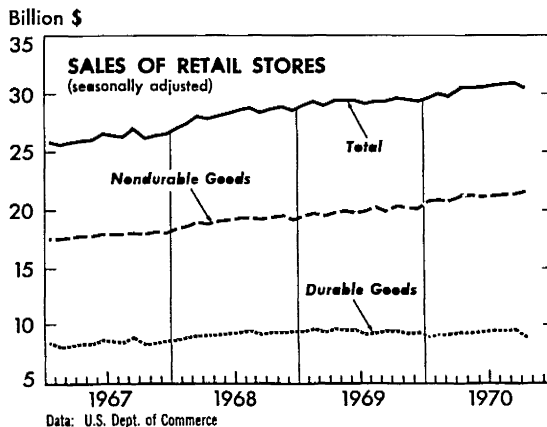
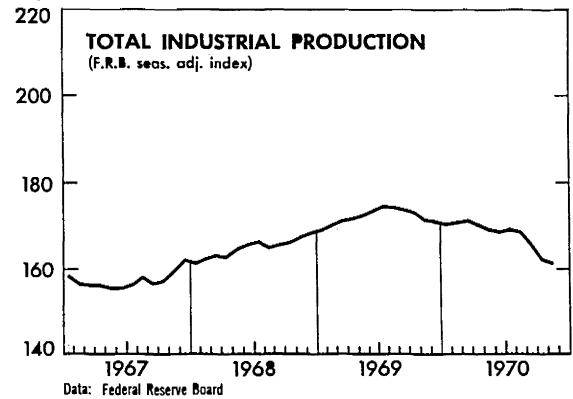
1957-59=100



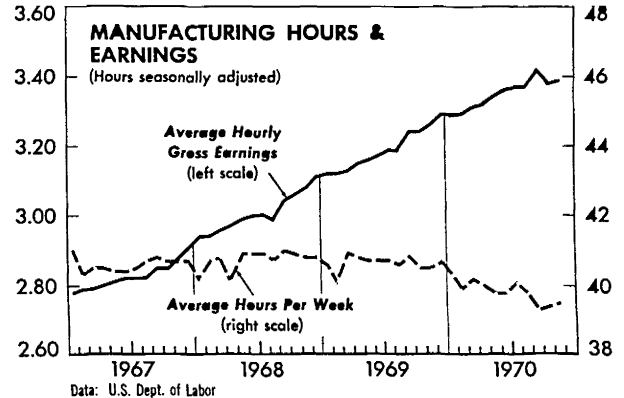
1957-59=100



1957-59=100



Dollars



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Dec. 6	Dec. 13	Nov. 21	Nov. 28	Dec. 5	Dec. 12
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	112.1	112.2	106.6	106.5	106.1	105.6
ALL RETAIL STORES, SALES.....mil. \$..	7,706	8,157	7,311	7,282	7,970	.....
Nondurable goods stores.....do....	5,595	5,898	5,289	5,258	5,886	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	247	265	334	354	399	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,277	1,339	2,192	2,420	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,193	1,251	1,980	2,183	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	199	173	221	235	214	190
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	53,064	53,287	55,961	56,040*	56,355	56,566
Federal Reserve bank credit outstanding, total ^{3/}.....do....	63,273	63,654	65,403	65,151	65,717	65,604
Member bank reserve balances ^{3/}.....do....	27,737	27,775	28,812	28,403	28,876	28,710
Excess reserves, estimated ^{3/}.....do....	203	291	205	108	413	138
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	79,562	82,449	79,962	80,299	83,226	.....
Savings deposits.....do....	46,464	46,216	47,290	47,336	47,406	.....
Loans and investments, gross adjusted, total.....do....	228,438	228,545	242,721	241,598	244,485	.....
U.S. Government obligations.....do....	23,724	23,974	26,506	26,211	27,369	.....
Commercial and industrial loans (gross).....do....	78,397	78,525	79,981	79,905	80,005	.....
Real estate loans (gross).....do....	34,191	34,050	34,041	34,061	34,044	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.97	8.05	8.64	8.62	8.51	8.46
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	91.65	90.48	82.79	85.09	88.48	.....
Industrials, 425 stocks.....do....	101.06	99.80	90.88	93.33	97.03	98.24
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	2,083	1,938	2,133	2,079	2,122	.....
Electric power, by utilities.....mil. kw.-hr..	28,616	28,981	28,870	28,567	28,690	.....
Motor vehicles (passenger cars).....number..	181,415	183,641	89,108	82,407	143,555	156,137
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,424	9,494	10,061	10,068	10,036	.....
Steel, raw.....thous. sh. tons..	2,777	2,759	2,363	2,289	2,379	2,424
Index of production.....1957-59=100..	149.1	148.1	126.8	122.9	127.7	130.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	15.0	15.2	12.5	14.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969			1970		
	I	II	III	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	749.3	764.0	779.5	791.5	797.4	r806.6
Compensation of employees, total.....do....	544.9	557.5	572.2	592.2	596.4	603.8
Proprietors' income, total.....do....	66.0	66.7	67.5	67.6	67.8	67.8
Rental income of persons.....do....	21.6	22.0	22.1	22.5	22.6	22.7
Corp. profits and inventory valuation adj., total.....do....	87.1	87.4	86.8	76.7	77.5	r78.4
Corporate profits before tax, total.....do....	93.0	93.4	89.9	82.6	82.0	r84.4
Corporate profits tax liability.....do....	43.5	43.8	42.1	38.0	38.1	r38.9
Corporate profits after tax.....do....	49.5	49.7	47.9	44.6	43.9	45.4
Inventory valuation adjustment.....do....	-5.9	-6.0	-3.2	-5.8	-4.5	-5.9
Net interest.....do....	29.7	30.4	31.0	32.4	33.1	33.8
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	766.7	770.6	806.4	811.9	r810.0	812.4
Wage and salary disbursements, total.....do....	522.7	525.2	543.2	546.6	r541.8	543.6
Commodity-producing industries, total.....do....	201.8	201.9	202.0	201.5	r196.8	196.8
Manufacturing.....do....	160.9	160.0	159.6	159.5	154.3	153.9
Distributive industries.....do....	123.1	124.1	129.7	130.2	r130.6	130.8
Service industries.....do....	90.0	91.0	97.3	97.9	r98.8	99.9
Government.....do....	107.7	108.1	114.2	117.0	r115.6	116.1
Other labor income.....do....	28.3	28.5	30.8	31.1	31.3	31.5
Proprietors' income:						
Business and professional.....do....	50.8	50.5	51.7	51.8	51.9	52.0
Farm.....do....	16.7	16.6	16.1	16.0	15.9	15.7
Rental income of persons.....do....	22.2	22.3	22.7	22.8	22.8	22.9
Dividends.....do....	25.2	25.3	25.3	25.5	r25.6	25.7
Personal interest income.....do....	61.2	62.0	66.0	66.8	67.0	67.2
Transfer payments.....do....	66.3	66.9	78.6	79.6	r81.7	81.9
Less personal contributions for soc. insurance.....do....	26.7	26.7	28.0	28.2	28.0	28.1
Total nonagricultural income.....do....	744.1	747.9	784.0	789.7	r787.9	790.5

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/
GENERAL BUSINESS INDICATORS -- Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	173.1	171.4	r168.8	r165.8	r162.4	161.4
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	173.9	171.8	r167.7	r163.7	r159.5	158.5
Durable manufactures.....do....	177.3	172.1	r166.7	r160.4	r153.5	151.5
Primary metals.....do....	150.4	150.3	r145.6	r142.4	r134.8	131
Fabricated metal products.....do....	179.4	179.2	r171.9	r169.1	r163.5	161
Machinery.....do....	199.0	187.4	190.3	r186.4	r187.9	.....
Transportation equipment.....do....	175.7	168.3	156.7	r139.0	r121.7	120
Instruments and related products.....do....	193.9	196.0	183.3	r181.8	r181.6	184
Clay, glass, and stone products.....do....	156.3	155.9	r150.1	r148.9	148.0	148
Lumber and products.....do....	113.8	114.1	114.2	108.2	.....	.....
Furniture and fixtures.....do....	184.0	183.7	172.9	r171.7	r172.8	175
Nondurable manufactures.....do....	169.5	171.5	r169.0	r167.7	r167.1	167.3
Textile mill products.....do....	152.1	151.9	r146.1	r145.3	145.7	.....
Apparel products.....do....	146.5	148.0	140.9	r140.7	140.5	.....
Leather and products.....do....	101.1	102.7	93.6	94.6	.....	.....
Paper and products.....do....	177.1	175.9	r172.9	r165.8	167.0	.....
Printing and publishing.....do....	156.9	159.1	154.3	r151.5	150.1	150
Chemicals and products.....do....	238.3	240.8	239.8	r240.9	240.3	.....
Petroleum products.....do....	146.7	150.9	147.5	r150.3	151.6	.....
Rubber and plastics products.....do....	238.6	240.2	r236.9	220.0	.....	.....
Foods and beverages.....do....	138.0	141.0	r141.6	r142.5	139.9	.....
Tobacco products.....do....	113.8	116.2	121.8	122.9	.....	.....
MINING.....do....	130.2	132.6	r137.1	r138.9	r139.9	140.1
Coal.....do....	115.7	118.9	128.5	r127.9	r128.1	127
Crude oil and natural gas.....do....	130.7	131.2	r135.1	r138.2	r138.9	138
Metal mining.....do....	141.1	153.3	r152.3	r144.5	148.4	.....
UTILITIES.....do....	226.0	226.0	235.8	r234.2	r241.5	241.0
Electric.....do....	238.5	238.3	248.6	257.1	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	170.9	168.4	r166.5	r163.0	r159.7	159.1
Consumer goods.....do....	161.2	160.5	r163.5	r160.1	r157.0	156.9
Automotive and home goods.....do....	176.8	167.2	177.0	160.0	150.0	150
Automotive products.....do....	172.8	168.0	167.5	r133.2	r109.4	110
Autos.....do....	164.0	153.8	163.3	108.5	r76.5	78
Auto parts and allied products.....do....	184.4	186.7	173.1	r165.7	152.8	.....
Apparel and staples.....do....	156.2	158.3	r159.2	160.1	.....	.....
Equipment, including defense.....do....	191.9	185.6	r173.0	r169.6	r165.4	163.9
Business equipment.....do....	200.9	194.4	r185.9	r182.3	178.4	177
Materials.....do....	175.4	174.6	171.2	r169.0	r165.2	163.6
Durable goods materials.....do....	165.8	163.5	r157.4	152.3	r145.0	143
Nondurable materials.....do....	185.3	186.0	r185.4	r186.2	r186.1	185
	1969		1970			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	726	815	916	910	906	941
Commercial service.....do....	90	90	126	131	111	114
Construction.....do....	124	145	123	160	118	149
Manufacturing and mining.....do....	110	136	191	157	199	185
Retail trade.....do....	338	350	398	382	391	419
Wholesale trade.....do....	64	94	78	80	87	74
Liabilities (current), total.....thous. \$..	73,698	116,443	251,920	169,587	232,940	144,773
Commercial service.....do....	9,416	13,696	29,155	63,931	55,678	19,950
Construction.....do....	10,173	21,151	29,049	15,169	15,044	14,109
Manufacturing and mining.....do....	18,412	28,532	144,516	44,034	91,431	67,607
Retail trade.....do....	24,016	34,647	30,134	27,434	54,970	29,410
Wholesale trade.....do....	11,681	18,417	19,066	19,019	15,817	13,697
Failure annual rate (seas. adj.)....No. per 10,000 concerns..	39.9	39.5	46.8	47.4	50.0	45.9
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	28,583	30,645	31,143	30,404	r29,739	31,794
Durable goods stores.....do....	9,364	10,055	9,959	9,229	r9,039	9,496
Automotive group.....do....	5,481	6,088	5,860	5,178	r4,986	5,257
Furniture and appliance group.....do....	1,401	1,434	1,395	1,392	r1,377	1,472
Lumber, building, hardware group.....do....	1,279	1,309	1,381	1,365	r1,319	1,356
Nondurable goods stores.....do....	19,219	20,590	21,184	21,175	r20,700	22,298
Apparel group.....do....	1,642	1,747	1,500	1,625	r1,653	1,817
Drug and proprietary stores.....do....	969	986	1,031	1,047	r1,047	1,080
Eating and drinking places.....do....	2,199	2,255	2,554	2,612	r2,431	2,454
Food group.....do....	6,125	6,593	7,112	6,859	r6,665	7,257
Gasoline service stations.....do....	2,060	2,119	2,414	2,275	r2,141	2,215
General merchandise group with nonstores.....do....	4,669	5,107	4,790	5,060	r5,046	5,505

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
DOMESTIC TRADE -- Con.						
RETAIL TRADE, ALL RETAIL STORES -- Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....mil. \$..	29,259	29,620	30,729	30,781	r30,885	30,484
Durable goods stores.....do....	9,384	9,354	9,487	9,503	r9,556	8,888
Automotive group.....do....	5,665	5,638	5,544	5,522	r5,652	4,909
Furniture and appliance group.....do....	1,364	1,358	1,395	1,399	r1,345	1,397
Lumber, building, hardware group.....do....	1,190	1,173	1,221	1,236	r1,237	1,222
Nondurable goods stores.....do....	19,875	20,266	21,242	21,278	r21,329	21,596
Apparel group.....do....	1,676	1,719	1,704	1,715	r1,650	1,744
Drug and proprietary stores.....do....	1,019	1,007	1,055	1,071	r1,101	1,091
Eating and drinking places.....do....	2,173	2,219	2,299	2,347	r2,374	2,376
Food group.....do....	6,326	6,450	6,751	6,814	r6,870	6,887
Gasoline service stations.....do....	2,089	2,090	2,237	2,156	r2,165	2,191
General merchandise group with nonstores.....do....	4,864	5,000	5,246	5,187	r5,248	5,345
ESTIMATED RETAIL INVENTORIES:						
Unadjusted, total.....do....	43,370	44,882	44,819	43,927	44,659	45,347
Adjusted, total.....do....	43,897	44,411	44,965	45,453	45,691	44,883
ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HOUR (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.5	40.5	39.8	39.3	39.4	39.5
Overtime hours.....do....	3.5	3.5	3.0	r2.8	2.7	2.5
Durable goods.....do....	41.2	41.1	40.3	39.8	r39.9	40.0
Overtime hours.....do....	3.6	3.5	2.9	2.7	r2.6	2.3
Nondurable goods.....do....	39.6	39.6	39.1	38.6	38.9	38.8
Overtime hours.....do....	3.3	3.3	3.0	2.8	r2.8	2.7
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.25	3.26	3.37	3.42	3.38	3.39
Excluding overtime.....do....	3.11	3.12	3.25	3.29	3.26	3.28
Durable goods.....do....	3.45	3.46	3.58	r3.63	3.57	3.58
Excluding overtime.....do....	3.29	3.31	3.46	3.49	r3.45	3.47
Nondurable goods.....do....	2.96	2.97	3.08	3.14	r3.13	3.15
Excluding overtime.....do....	2.84	2.85	2.97	3.02	3.01	3.04

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USCOMM--DC--2409

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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WEEKLY SUPPLEMENT
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