



BUSINESS STATISTICS

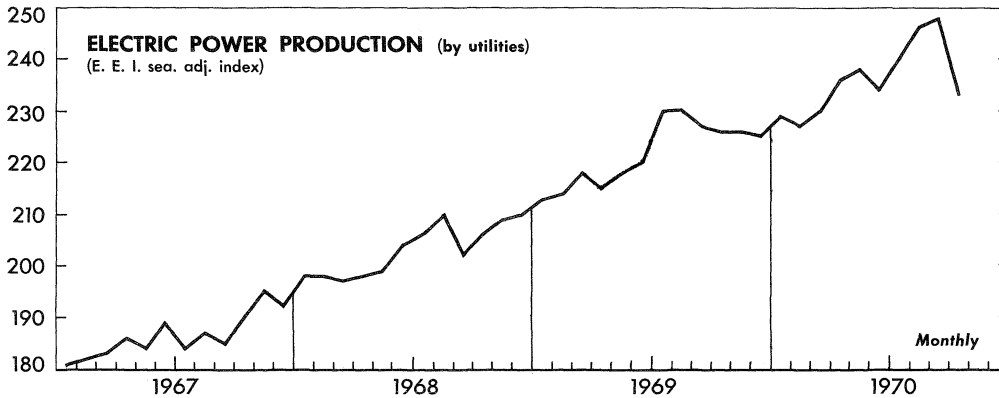


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

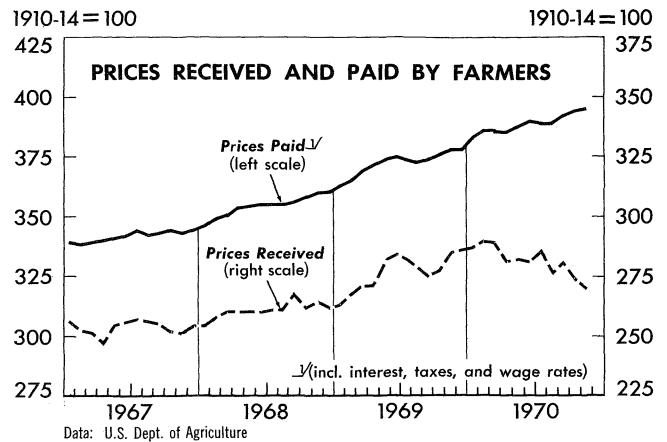
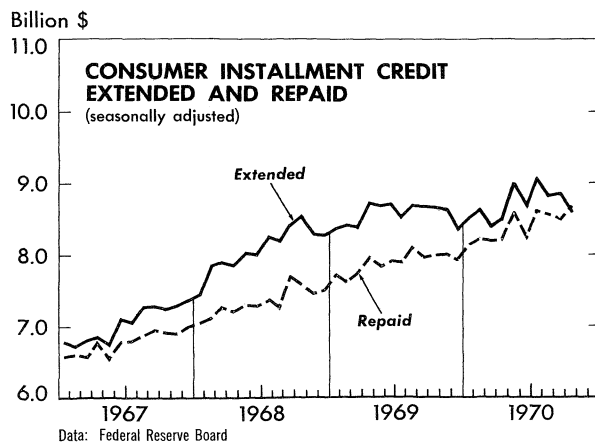
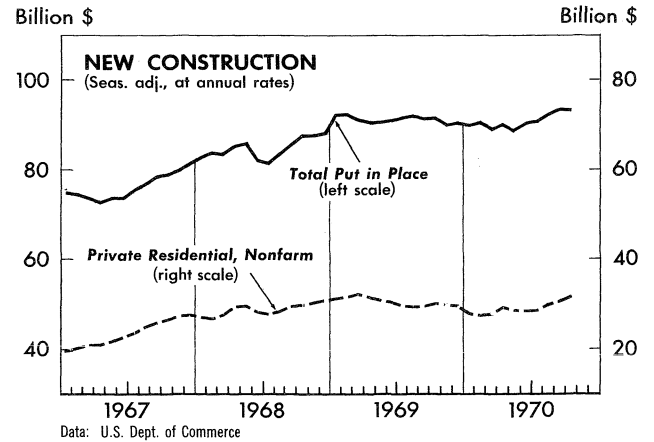
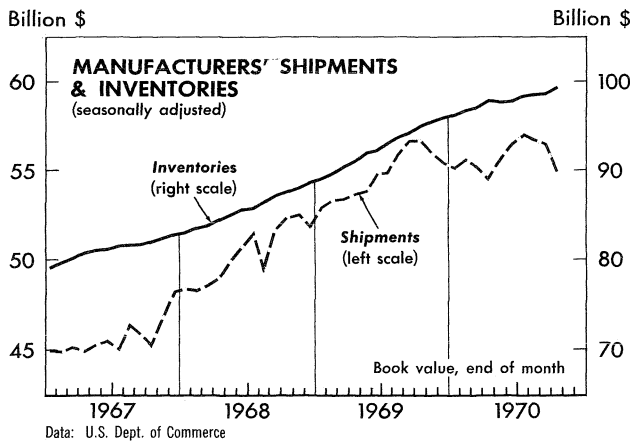
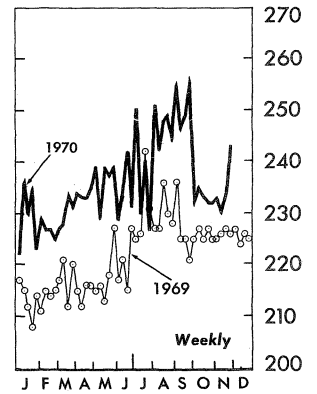
DECEMBER 11,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1957-59 = 100



1957-59 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Nov. 29	Dec. 6	Nov. 14	Nov. 21	Nov. 28	Dec. 5
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	111.6	112.1	106.9	106.6	106.5	106.1
ALL RETAIL STORES, SALES.....mil. \$..	7,220	7,706	7,024	7,252	7,196	.....
Nondurable goods stores.....do.....	4,976	5,595	5,036	5,240	5,206	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	219	247	307	334	354	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,234	1,277	2,223	2,192	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,152	1,193	2,008	1,977	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	194	199	264	221	235	214
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	52,687	53,064	55,652	55,961	56,040	56,355
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	62,910	63,273	65,158	65,403	65,151	65,698
Member bank reserve balances <u>3/</u>.....do.....	27,601	27,737	28,713	28,812	28,403	28,857
Excess reserves, estimated <u>3/</u>.....do.....	138	203	285	205	108	394
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	79,572	79,349	79,427	79,962	80,128	.....
Savings deposits.....do.....	46,478	46,317	47,186	47,290	47,328	.....
Loans and investments, gross adjusted, total.....do.....	228,440	228,032	242,945	242,721	241,483	.....
U.S. Government obligations.....do.....	23,935	23,670	25,533	26,506	26,264	.....
Commercial and industrial loans (gross).....do.....	78,074	78,347	80,235	79,981	79,770	.....
Real estate loans (gross).....do.....	34,202	34,056	34,058	34,041	34,057	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.89	7.97	8.67	8.64	8.62	8.51
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=10..	93.27	91.65	85.03	82.79	85.09	.....
Industrials, 425 stocks.....do.....	102.85	101.06	93.42	90.88	93.33	97.03
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,116	1,951	2,171	2,133	2,080	.....
Electric power, by utilities.....mil. kw.-hr..	26,660	28,616	27,866	28,870	28,567	.....
Motor vehicles (passenger cars).....number..	121,914	181,415	88,744	89,108	82,407	143,555
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,252	9,424	10,045	10,061	10,068	.....
Steel, raw.....thous. sh. tons..	2,806	2,777	2,392	2,363	2,289	2,379
Index, of production.....1957-59=100..	150.6	149.1	128.4	126.8	122.9	127.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	15.3	14.6	15.2	12.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	58,139	58,586	52,134	54,829	r58,436	56,644
Durable goods industries, total <u>1/</u>.....do.....	32,336	32,564	27,880	29,091	r31,664	30,045
Stone, clay, and glass products.....do.....	1,592	1,604	1,486	1,579	r1,627	1,608
Primary metals.....do.....	4,946	5,026	4,440	4,701	r4,955	4,502
Fabricated metal products.....do.....	3,249	3,371	3,107	3,268	r3,464	3,301
Machinery, except electrical.....do.....	5,700	5,469	5,077	5,194	r5,622	5,356
Electrical machinery.....do.....	4,216	4,175	3,607	3,859	r4,295	4,217
Transportation equipment.....do.....	8,131	8,530	6,270	6,255	r7,220	6,696
Instruments and related products.....do.....	1,287	1,176	1,065	1,148	r1,233	1,193
Nondurable goods industries, total <u>1/</u>.....do.....	25,803	26,022	24,254	25,738	r26,772	26,599
Food and kindred products.....do.....	8,708	8,677	8,225	8,585	r9,294	8,989
Tobacco products.....do.....	454	414	473	472	r480	470
Textile mill products.....do.....	1,884	1,990	1,511	1,742	r1,879	1,978
Paper and allied products.....do.....	2,338	2,350	2,237	2,388	r2,424	2,467
Chemicals and allied products.....do.....	4,268	4,230	3,889	4,172	r4,276	4,136
Petroleum and coal products.....do.....	2,155	2,082	2,126	2,189	r2,166	2,204
Rubber and plastics products.....do.....	1,423	1,594	1,463	1,493	r1,521	1,538
SEASONALLY ADJUSTED, TOTAL.....do.....	56,609	56,685	57,025	56,696	r56,475	54,957
By industry group:						
Durable goods industries, total <u>1/</u>.....do.....	31,914	31,680	31,315	31,270	r30,863	29,384
Stone, clay, and glass products.....do.....	1,451	1,462	1,517	1,470	r1,482	1,468
Primary metals.....do.....	5,039	5,131	4,891	4,935	r5,049	4,586
Fabricated metal products.....do.....	3,157	3,247	3,323	3,231	r3,365	3,177
Machinery, except electrical.....do.....	5,638	5,525	5,567	5,570	r5,555	5,413
Electrical machinery.....do.....	3,949	3,959	3,995	3,993	r4,042	4,019
Transportation equipment.....do.....	8,462	8,154	7,857	7,981	r7,169	6,538
Instruments and related products.....do.....	1,198	1,135	1,168	1,140	r1,146	1,151

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1969		1970			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	24,695	25,005	25,710	25,426	r25,612	25,573
Food and kindred products.....do....	8,211	8,339	8,538	8,547	r8,750	8,637
Tobacco products.....do....	445	424	459	445	r471	482
Textile mill products.....do....	1,757	1,818	1,783	1,691	r1,752	1,807
Paper and allied products.....do....	2,265	2,285	2,418	2,366	r2,351	2,401
Chemicals and allied products.....do....	4,116	4,143	4,166	4,184	r4,122	4,052
Petroleum and coal products.....do....	2,121	2,076	2,136	2,165	r2,131	2,199
Rubber and plastics products.....do....	1,428	1,522	1,598	1,541	r1,527	1,471
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	93,415	94,118	97,921	98,145	r97,807	98,308
Durable goods industries, total.....do....	61,643	62,173	64,838	65,141	r64,827	65,052
Nondurable goods industries, total.....do....	31,772	31,945	33,083	33,004	r32,980	33,256
Book value (seasonally adjusted), total.....do....	94,228	94,964	98,260	98,488	r98,658	99,229
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	62,100	62,704	65,079	65,290	r65,323	65,643
Stone, clay, and glass products.....do....	2,475	2,473	2,587	2,626	r2,658	2,698
Primary metals.....do....	7,966	7,975	8,641	8,738	r8,734	8,868
Fabricated metal products.....do....	6,430	6,443	6,697	6,801	r6,877	6,867
Machinery, except electrical.....do....	12,689	12,949	13,876	13,861	r13,850	13,962
Electrical machinery.....do....	9,198	9,280	9,690	9,676	r9,720	9,704
Transportation equipment.....do....	15,153	15,376	15,339	15,262	r15,185	15,184
Instruments and related products.....do....	2,432	2,436	2,685	2,680	r2,690	2,663
Nondurable goods industries, total <u>1</u> /.....do....	32,128	32,260	33,181	33,198	r33,335	33,586
Food and kindred products.....do....	7,380	7,277	7,457	7,336	r7,376	7,432
Tobacco products.....do....	2,232	2,249	2,145	2,171	r2,168	2,185
Textile mill products.....do....	3,548	3,543	3,383	3,381	r3,338	3,399
Paper and allied products.....do....	2,514	2,577	2,754	2,758	r2,762	2,755
Chemicals and allied products.....do....	6,464	6,525	6,921	6,943	r7,015	7,077
Petroleum and coal products.....do....	2,104	2,141	2,380	2,422	r2,417	2,440
Rubber and plastics products.....do....	1,889	1,881	1,930	1,908	r1,935	1,938
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	58,598	58,049	52,422	53,841	r57,977	55,798
Durable goods industries, total.....do....	32,819	32,056	28,171	28,152	r31,166	29,085
Nondurable goods industries, total.....do....	25,779	25,993	24,251	25,689	r26,811	26,713
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	56,669	56,430	57,111	55,968	r55,523	54,369
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	31,986	31,436	31,399	30,537	r29,856	28,662
Primary metals.....do....	5,276	5,196	4,894	4,842	r4,709	4,327
Fabricated metal products.....do....	3,316	3,288	3,220	3,304	r3,524	3,330
Machinery, except electrical.....do....	5,957	5,596	5,401	5,367	r5,346	5,344
Electrical machinery.....do....	3,654	4,125	4,113	3,921	r3,606	4,001
Transportation equipment.....do....	8,085	7,636	8,076	7,559	r7,026	6,079
Nondurable goods industries, total.....do....	24,683	24,994	25,712	25,431	r25,667	25,707
Industries with unfilled orders.....do....	6,732	6,859	7,129	6,861	r6,952	7,187
Industries without unfilled orders.....do....	17,951	18,135	18,583	18,570	r18,715	18,520
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	89,952	89,415	84,182	83,200	r82,747	81,897
Durable goods industries, total.....do....	86,918	86,410	81,205	80,270	r79,776	78,812
Nondurable goods industries with unfilled orders.....do....	3,034	3,005	2,977	2,930	r2,971	3,085
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	89,854	89,599	84,229	83,492	r82,544	81,953
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	86,807	86,563	81,301	80,561	r79,559	78,834
Primary metals.....do....	8,262	8,327	7,162	7,066	r6,726	6,468
Fabricated metal products.....do....	10,520	10,561	10,699	10,773	r10,931	11,083
Machinery, except electrical.....do....	16,812	16,883	16,176	15,972	r15,763	15,695
Electrical machinery.....do....	12,905	13,071	13,468	13,394	r12,960	12,939
Transportation equipment.....do....	32,505	31,987	28,578	28,154	r28,013	27,556
Nondurable goods industries with unfilled orders.....do....	3,047	3,036	2,928	2,931	r2,985	3,119
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	8,600	r8,210	8,470	r8,812	r8,693	8,551
Private, total.....do....	5,919	r5,808	5,744	r5,965	r5,999	5,863
Residential (nonfarm).....do....	2,763	r2,648	2,813	r2,935	r2,907	2,839
New housing units.....do....	2,124	2,082	1,990	r2,075	r2,092	2,087
Nonresidential buildings, total <u>2</u> /.....do....	2,200	2,169	1,898	1,983	r2,010	1,912
Industrial.....do....	621	613	519	543	r531	529
Commercial.....do....	1,033	1,025	874	922	r964	890
Public, total.....do....	2,681	2,402	2,726	2,847	r2,694	2,688
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	91.1	90.7	90.7	92.1	r93.3	93.1
Private, total.....do....	63.7	63.6	62.3	63.6	r64.6	64.4
Residential (nonfarm).....do....	29.2	29.3	28.6	r29.7	30.6	31.6
Nonresidential buildings, total <u>2</u> /.....do....	23.8	23.7	21.9	22.4	r21.8	20.9
Industrial.....do....	6.7	6.9	5.9	6.2	r5.7	6.0
Commercial.....do....	11.1	10.9	10.0	10.2	r10.4	9.4
Public, total.....do....	27.4	27.1	28.4	28.5	r28.8	28.8
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	143	143	153	154	r155	155

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

ITEM	1969		1970			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous.	85,038	84,920	87,248	85,656	86,255	86,386
Civilian labor force.....do.	81,510	81,427	84,115	82,547	83,175	83,347
Employed, total.....do.	78,671	78,716	79,894	78,256	78,916	78,741
Nonagricultural employment.....do.	75,110	75,395	76,112	74,730	75,522	75,515
Agricultural employment.....do.	3,561	3,322	3,782	3,525	3,394	3,226
Unemployed (all civilian workers).....do.	2,839	2,710	4,220	4,292	4,259	4,607
Civilian labor force, seasonally adjusted.....do.	81,523	81,379	82,676	83,031	83,353	83,393
Employed, total.....do.	78,445	78,528	78,445	78,424	78,686	78,535
Nonagricultural employment.....do.	74,999	75,094	75,025	75,025	75,398	75,202
Agricultural employment.....do.	3,446	3,434	3,420	3,399	3,288	3,333
Unemployed (all civilian workers).....do.	3,078	2,851	4,231	4,607	4,667	4,858
Long-term, 15 weeks and over.....do.	363	389	736	792	745	870
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	3.8	3.5	5.1	5.5	5.6	5.8
Men, 20 years and over.....	2.3	2.1	3.7	4.0	4.1	4.2
Women, 20 years and over.....	3.8	3.6	4.8	5.1	5.1	5.5
Both sexes, 16-19 years.....	12.9	11.8	15.9	16.8	17.1	17.5
Married men.....	1.6	1.5	2.8	2.9	3.1	3.2
Negro and other races.....	6.6	6.2	8.4	9.0	9.3	8.8
White workers.....	3.5	3.2	4.8	5.1	5.2	5.5
Occupation: White-collar workers.....	2.4	2.1	2.7	2.8	3.2	3.5
Blue-collar workers.....	4.2	4.2	7.0	7.5	7.2	7.3
Industry: Private nonfarm wage and salary workers.....	3.8	3.6	5.5	6.0	6.0	6.2
Construction.....	7.3	5.4	12.2	13.8	11.9	9.1
Manufacturing.....	3.6	3.7	5.7	6.1	6.7	7.2
Durable goods.....	3.2	3.6	5.5	6.3	7.1	8.1
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$.	118,515	119,378	123,655	123,907	123,866	.....
Installment credit, total.....do.	95,850	96,478	99,860	100,142	99,959	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.	8,797	8,173	8,915	8,580	8,670	.....
Repaid, total.....do.	8,303	7,545	8,357	8,298	8,853	.....
Seasonally adjusted:						
Extended, total.....do.	8,661	8,632	8,809	8,849	8,580
Repaid, total.....do.	7,992	8,012	8,577	8,490	8,662

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