



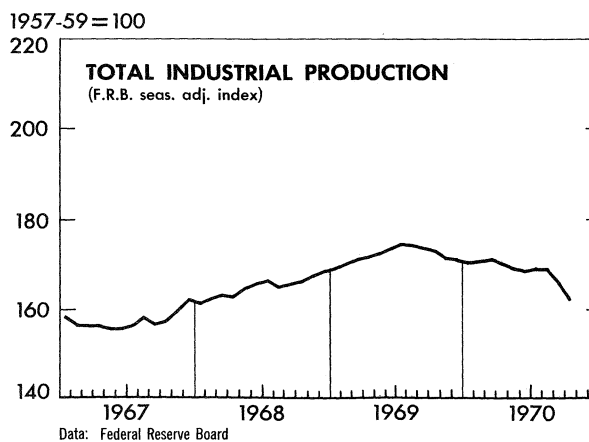
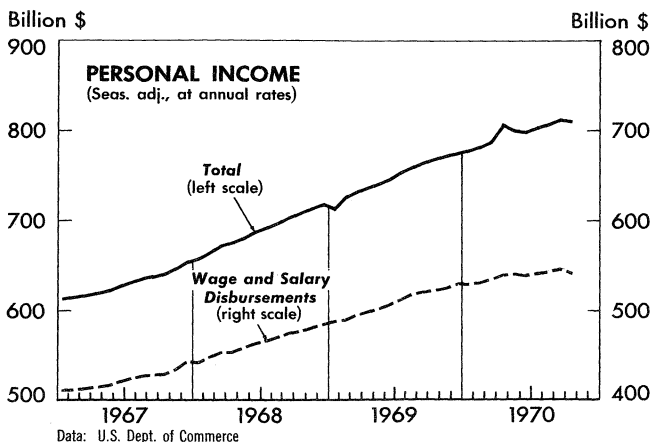
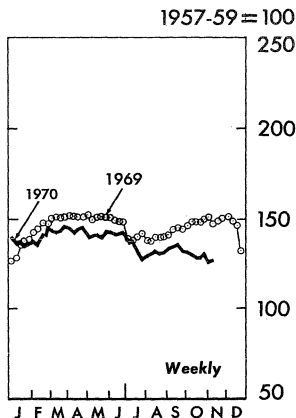
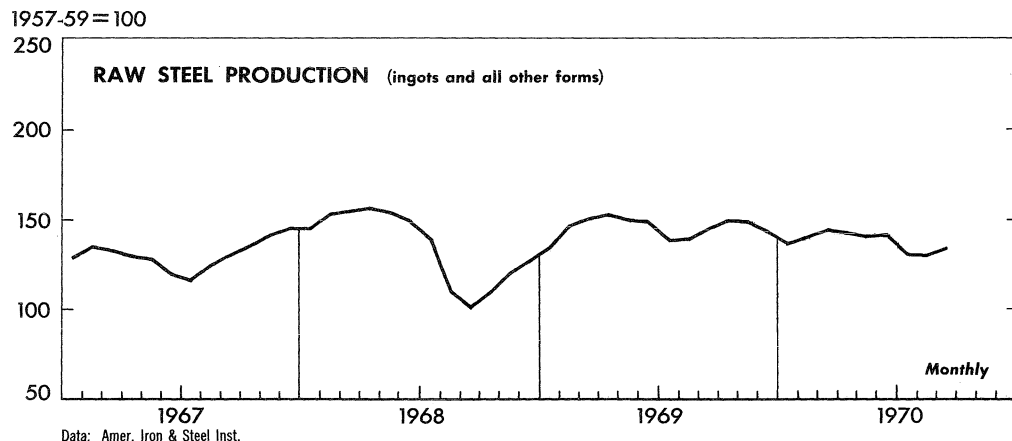
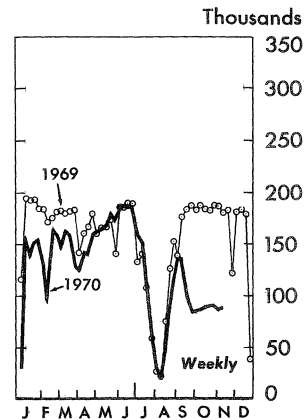
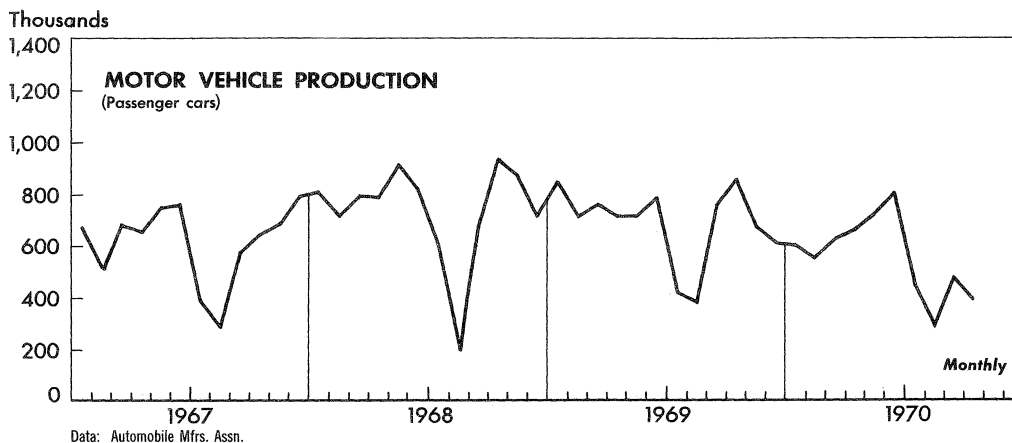
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

NOVEMBER 20,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Nov. 8	Nov. 15	Oct. 24	Oct. 31	Nov. 7	Nov. 14
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	111.9	112.1	108.9	109.0	108.0	106.9
ALL RETAIL STORES, SALES.....mil. \$..	6,903	7,061	6,931	7,102	6,989	.....
Nondurable goods stores.....do....	4,732	4,816	4,889	4,849	5,063	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	206	197	280	284	333	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,005	1,084	1,937	1,955	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	935	1,007	1,754	1,769	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	222	161	213	223	213	264
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	51,833	52,314	55,228	55,015	55,135	55,652
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	62,125	62,491	65,319	64,516	64,703	65,140
Member bank reserve balances <u>3/</u>.....do....	27,661	27,725	28,802	28,406	28,634	28,695
Excess reserves, estimated <u>3/</u>.....do....	296	371	201	144	303	267
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	77,962	78,396	78,814	80,780	78,825	.....
Savings deposits.....do....	46,411	46,343	47,024	47,013	41,121	.....
Loans and investments, gross adjusted, total.....do....	227,284	226,984	241,033	240,145	242,539	.....
U.S. Government obligations.....do....	23,430	22,971	25,857	25,593	25,710	.....
Commercial and industrial loans (gross).....do....	78,117	78,246	80,575	79,968	80,185	.....
Real estate loans (gross).....do....	33,947	33,995	34,016	34,049	34,061	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.68	7.70	8.63	8.65	8.68	8.67
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=100..	97.64	97.89	83.66	83.43	84.39	.....
Industrials, 425 stocks.....do....	107.31	107.62	92.04	91.83	92.89	93.42
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,934	1,944	2,035	2,057	2,038	.....
Electric power, by utilities.....mil. kw.-hr..	27,059	27,357	27,454	27,828	27,923	.....
Motor vehicles (passenger cars).....number..	186,904	180,728	90,331	90,094	86,673	88,744
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,280	9,254	10,028	10,036	10,089	.....
Steel, raw.....thous. sh. tons..	2,730	2,769	2,397	2,453	2,329	2,392
Index of production.....1957-59=100..	146.5	148.6	128.7	131.7	125.0	128.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.9	15.7	15.4	15.5	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969			1970		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	923.7	942.6	951.7	959.5	971.1	r985.5
Personal consumption expenditures, total.....do....	573.3	582.1	592.6	603.1	614.4	r622.1
Durable goods, total.....do....	90.6	89.5	90.8	89.1	91.9	r91.2
Automobiles and parts.....do....	40.0	40.2	41.1	37.7	39.4	r39.2
Furniture and household equipment.....do....	37.2	36.7	36.9	38.3	38.9	r38.1
Nondurable goods, total.....do....	244.0	248.1	252.0	258.8	262.6	r265.8
Clothing and shoes.....do....	50.0	50.7	50.9	51.3	51.8	52.3
Food and beverages.....do....	120.8	122.4	124.6	128.8	131.2	r132.3
Gasoline and oil.....do....	20.8	21.5	21.7	22.4	22.7	23.0
Services, total.....do....	238.7	244.5	249.8	255.2	259.9	r265.1
Household operation.....do....	33.3	34.5	34.8	35.2	35.9	r36.9
Housing.....do....	83.0	84.7	87.0	89.0	90.8	92.6
Transportation.....do....	16.5	16.8	17.1	17.7	17.9	18.2
Gross private domestic investment, total.....do....	139.3	143.8	140.2	133.2	134.3	r138.3
Fixed investment.....do....	131.4	132.4	133.0	131.6	131.2	r132.7
Nonresidential.....do....	97.5	101.5	102.6	102.6	102.8	r103.6
Residential structures.....do....	33.9	31.0	30.4	29.1	28.4	r29.2
Change in business inventories.....do....	7.9	11.3	7.2	1.6	3.1	r5.5
Net exports of goods and services.....do....	1.3	2.6	2.6	3.5	4.1	r4.2
Exports.....do....	57.2	58.3	58.8	61.1	62.8	r62.8
Imports.....do....	55.9	55.6	56.2	57.6	58.7	r58.6
Gov't purchases of goods and services, total.....do....	209.9	214.1	216.3	219.6	218.4	r221.0
Federal.....do....	99.8	102.5	102.1	102.3	99.7	r98.6
National defense.....do....	77.9	79.8	78.8	79.3	76.8	r75.8
State and local.....do....	110.1	111.6	114.2	117.4	118.7	122.4

r/ Revised.
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	1969			1970		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	764.0	779.5	785.2	791.5	797.4	p807.2
Compensation of employees, total.....do....	557.5	572.2	582.1	592.2	596.4	603.8
Proprietors' income, total.....do....	66.7	67.5	67.2	67.6	67.8	67.8
Business and professional.....do....	50.5	50.9	50.6	50.6	51.2	51.7
Farm.....do....	16.2	16.6	16.6	17.0	16.5	16.1
Rental income of persons.....do....	22.0	22.1	22.3	22.5	22.6	22.7
Crop. profits and inventory valuation adj., total..do....	87.4	86.8	82.0	76.7	77.5	p79.0
Corporate profits before tax, total.....do....	93.4	89.9	88.5	82.6	82.0	p85.0
Corporate profits after tax.....do....	49.7	47.9	47.1	44.6	43.9	p45.4
Net interest.....do....	30.4	31.0	31.7	32.4	33.1	33.8
PERSONAL INCOME, quarterly total.....do....	741.1	758.1	770.5	782.3	801.3	r807.2
Less: Personal tax and nontax payments.....do....	118.1	117.5	119.9	117.0	117.7	r114.2
Equals: Disposable personal income.....do....	623.0	640.6	650.6	665.3	683.6	693.0
Less: Personal outlays.....do....	589.7	598.7	609.6	620.5	632.1	r640.2
Equals: Personal saving.....do....	33.3	42.0	41.1	44.8	51.5	r52.7
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	763.1	766.7	803.3	806.4	r811.9	809.5
Wage and salary disbursements, total.....do....	520.0	522.7	541.5	543.2	546.6	541.3
Commodity-producing industries, total.....do....	200.9	201.8	202.1	202.0	r201.5	196.4
Manufacturing.....do....	160.4	160.9	160.1	159.6	r159.5	154.3
Distributive industries.....do....	122.2	123.1	129.1	129.7	r130.2	130.7
Service industries.....do....	89.6	90.0	96.8	97.3	r97.9	98.6
Government.....do....	107.3	107.7	113.5	114.2	117.0	115.7
Other labor income.....do....	28.2	28.3	30.6	30.8	31.1	31.3
Proprietors' income:						
Business and professional.....do....	51.0	50.8	51.6	51.7	51.8	51.9
Farm.....do....	16.7	16.7	16.2	16.1	r16.0	15.9
Rental income of persons.....do....	22.1	22.2	22.7	22.7	22.8	22.8
Dividends.....do....	25.2	25.2	25.2	25.3	25.5	25.8
Personal interest income.....do....	60.5	61.2	65.3	66.0	r66.8	67.0
Transfer payments.....do....	65.9	66.3	78.1	78.6	r79.6	81.5
Less personal contributions for soc. insurance.....do....	26.5	26.7	27.8	28.0	28.2	28.0
Total nonagricultural income.....do....	740.6	744.1	780.9	784.0	r789.7	787.4
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..	173.9	173.1	169.2	r169.0	r166.1	162.3
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....						
Durable manufactures.....do....	175.2	173.9	r168.5	r167.9	r164.2	160.2
Primary metals.....do....	149.3	150.4	145.2	r145.0	r143.1	136
Fabricated metal products.....do....	179.1	179.4	r172.5	r170.0	r168.4	167
Machinery.....do....	201.2	199.0	r191.2	r190.3	r186.2	181
Transportation equipment.....do....	178.8	175.7	158.1	r156.7	r139.4	122
Instruments and related products.....do....	195.4	193.9	187.0	r183.3	r181.0	179
Clay, glass, and stone products.....do....	157.7	156.3	r148.8	r150.2	r148.8	148
Lumber and products.....do....	111.1	113.8	r110.5	114.2	.....	.....
Furniture and fixtures.....do....	185.3	184.0	172.5	r172.9	r172.1	174
Nondurable manufactures.....do....	170.9	169.5	r170.0	r169.8	r168.7	168.2
Textile mill products.....do....	151.6	152.1	r145.3	r146.3	145.9	.....
Apparel products.....do....	146.1	146.5	r140.9	141.8	.....	.....
Leather and products.....do....	97.7	101.1	95.6	93.6	.....	.....
Paper and products.....do....	177.5	177.1	r172.0	r172.7	166.4	.....
Printing and publishing.....do....	157.3	156.9	154.6	r154.3	r151.3	150
Chemicals and products.....do....	240.2	238.3	r243.3	r239.8	240.4	.....
Petroleum products.....do....	146.2	146.7	145.5	147.5	148.0	.....
Rubber and plastics products.....do....	240.0	238.6	r244.8	238.5	.....	.....
Foods and beverages.....do....	142.2	138.0	141.1	r143.8	144.5	.....
Tobacco products.....do....	118.6	113.8	126.6	121.8	.....	.....
MINING.....do....						
Coal.....do....	131.6	130.2	r133.8	r137.2	r139.5	135.4
Crude oil and natural gas.....do....	114.7	115.7	r127.5	128.5	r129.6	121
Metal mining.....do....	133.1	130.7	r131.7	136.7	r140.8	136
UTILITIES.....do....						
Electric.....do....	222.5	226.0	236.3	r235.8	238.5	240.0
BY MARKET GROUPINGS:						
Final products, total.....do....	172.2	170.9	r166.8	r166.6	r163.1	160.7
Consumer goods.....do....	162.8	161.2	r163.5	r164.1	r160.4	158.6
Automotive and home goods.....do....	179.3	176.8	r178.5	r177.0	r160.0	150
Automotive products.....do....	176.6	172.8	r172.8	r167.5	r132.8	111
Autos.....do....	169.9	164.0	163.8	163.3	r108.5	77
Auto parts and allied products.....do....	185.4	184.4	r184.7	r146.3	164.8	.....
Apparel and staples.....do....	157.6	156.2	158.8	160.0	.....	.....
Equipment, including defense.....do....	192.4	191.9	173.7	r171.9	r169.0	165.2
Business equipment.....do....	200.4	200.9	186.1	r184.2	r181.1	178
Materials.....do....	176.0	175.4	r171.4	r171.2	r168.7	164.1
Durable goods materials.....do....	166.6	165.8	r158.4	r157.2	r152.3	146
Nondurable materials.....do....	185.5	185.3	r184.9	r185.7	r185.7	183

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	29,424	28,583	31,415	31,143	r30,404	29,664
Durable goods stores.....do.....	8,948	9,364	10,418	9,959	r9,229	9,027
Automotive group.....do.....	5,098	5,481	6,272	5,860	r5,178	4,979
Furniture and appliance group.....do.....	1,360	1,401	1,407	1,395	r1,392	1,380
Lumber, building, hardware group.....do.....	1,312	1,279	1,378	1,381	r1,365	1,321
Nondurable goods stores.....do.....	20,476	19,219	20,997	21,184	r21,175	20,637
Apparel group.....do.....	1,679	1,642	1,618	1,500	1,625	1,661
Drug and proprietary stores.....do.....	992	969	1,029	1,031	r1,047	1,041
Eating and drinking places.....do.....	2,430	2,199	2,474	2,554	r2,617	2,407
Food group.....do.....	6,666	6,125	6,781	7,112	r6,859	6,639
Gasoline service stations.....do.....	2,210	2,060	2,344	2,414	r2,275	2,127
General merchandise group with nonstores.....do.....	4,938	4,669	4,930	4,790	r5,060	5,039
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do.....	29,346	29,259	30,518	30,729	r30,781	30,813
Durable goods stores.....do.....	9,161	9,384	9,411	9,487	r9,503	9,546
Automotive group.....do.....	5,412	5,665	5,483	5,544	r5,522	5,646
Furniture and appliance group.....do.....	1,352	1,364	1,413	1,395	r1,399	1,348
Lumber, building, hardware group.....do.....	1,185	1,190	1,216	1,221	r1,236	1,239
Nondurable goods stores.....do.....	20,185	19,875	21,107	21,242	r21,278	21,267
Apparel group.....do.....	1,738	1,676	1,694	1,704	1,715	1,658
Drug and proprietary stores.....do.....	1,013	1,019	1,044	1,055	r1,071	1,095
Eating and drinking places.....do.....	2,150	2,173	2,341	2,299	r2,347	2,351
Food group.....do.....	6,429	6,326	6,818	6,751	r6,814	6,843
Gasoline service stations.....do.....	2,075	2,089	2,237	2,237	r2,156	2,151
General merchandise group with nonstores.....do.....	5,000	4,864	5,106	5,246	r5,187	5,241
ESTIMATED RETAIL INVENTORIES:						
Unadjusted, total.....do.....	42,141	43,370	44,859	44,819	43,927	44,659
Adjusted, total.....do.....	43,535	43,897	44,527	44,965	45,453	45,691
FINANCE						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	13,005	12,438	15,020	14,285	*30,821	13,731
Ordinary (incl. mass-marketed ord.).....do.....	8,707	8,807	10,549	9,920	9,473	9,472
Group.....do.....	3,788	3,094	3,930	3,814	*20,826	3,714
Industrial.....do.....	510	537	541	551	522	545

r/ Revised. *Includes \$17,175 mil. GSLI.
USCOMM--DC--2377

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS