



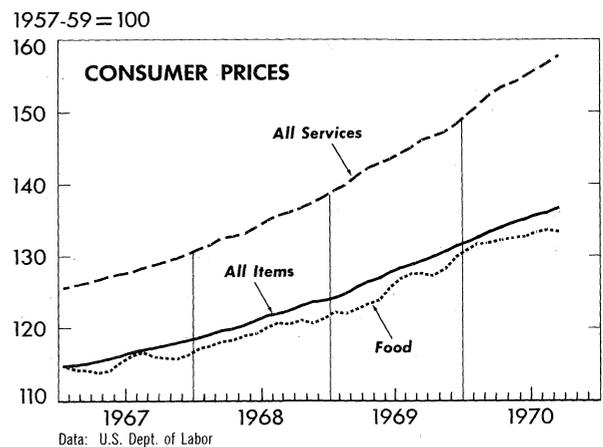
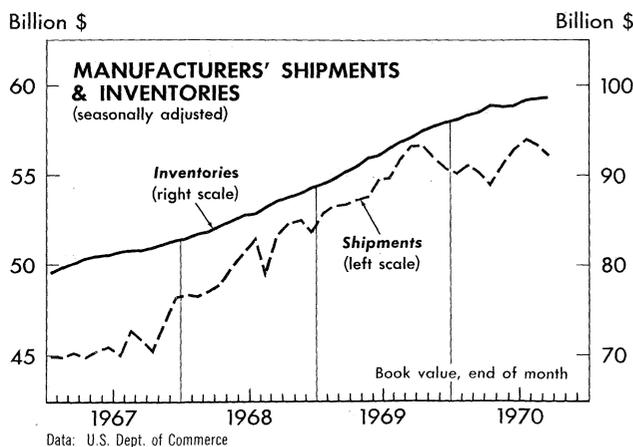
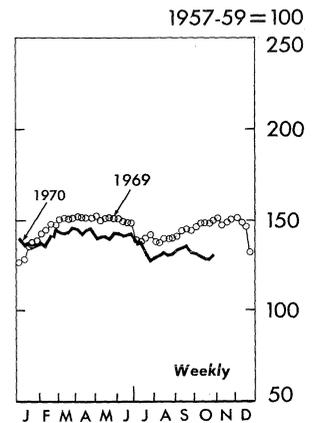
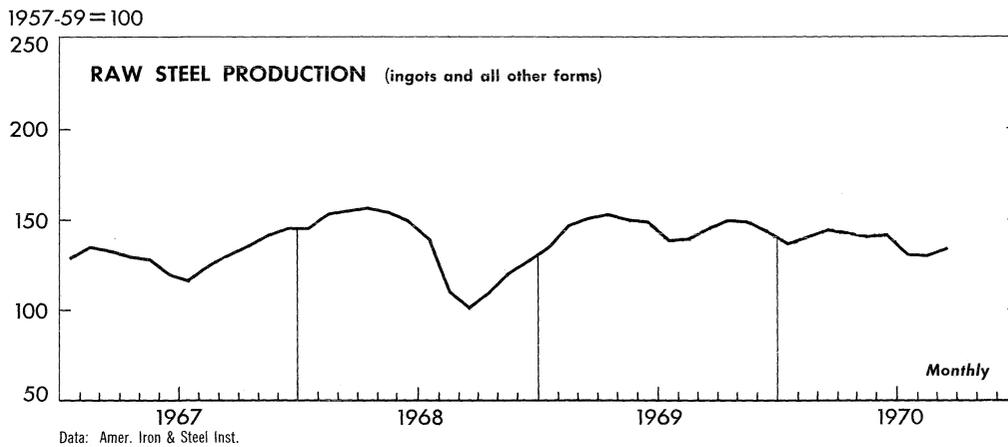
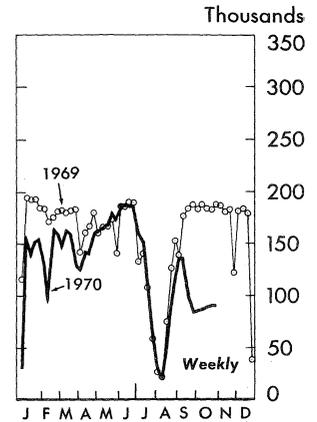
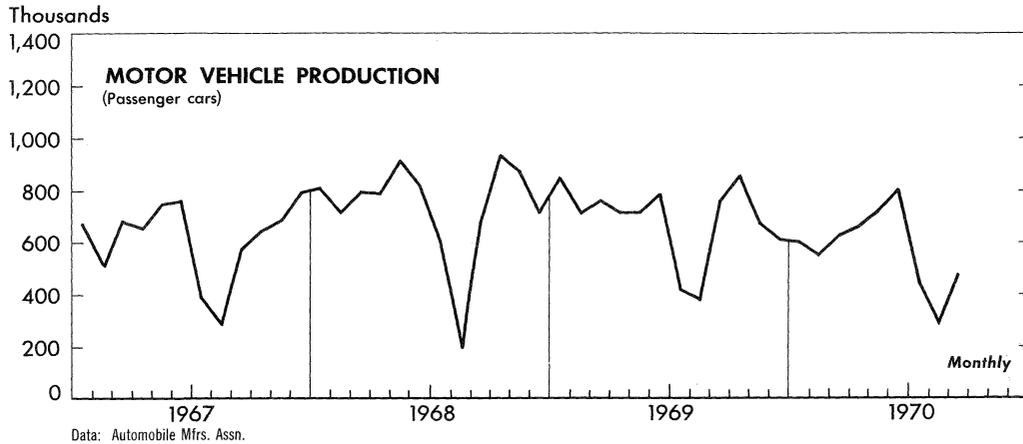
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

NOVEMBER 6,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Oct. 25	Nov. 1	Oct. 10	Oct. 17	Oct. 24	Oct. 31
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	111.0	111.4	108.3	108.4	108.9	109.0
ALL RETAIL STORES, SALES.....mil. \$..	6,798	6,941	6,961	6,965	6,917	.....
Nondurable goods stores.....do....	4,620	4,553	4,896	4,931	4,907	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	172	175	288	259	280	.....
INSURED UNEMPLOYMENT, all programs.....do....	946	970	1,811	1,886	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	879	902	1,671	1,724	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	173	197	233	214	213	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	51,819	51,650	54,823	55,200	55,228	55,015
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	62,129	61,270	64,292	64,500	65,319	64,516
Member bank reserve balances <u>3/</u>.....do....	27,614	27,172	28,777	28,446	28,802	28,406
Excess reserves, estimated <u>3/</u>.....do....	156	80	-423	92	201	144
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	79,577	79,650	79,663	80,462	78,815	.....
Savings deposits.....do....	46,622	46,376	46,893	46,935	47,024	.....
Loans and investments, gross adjusted, total.....do....	225,894	226,129	240,786	239,819	241,019	.....
U.S. Government obligations.....do....	21,838	23,350	24,705	24,387	25,857	.....
Commercial and industrial loans (gross).....do....	78,383	77,649	80,857	80,773	80,510	.....
Real estate loans (gross).....do....	33,991	33,950	33,969	33,989	34,017	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.71	7.68	8.63	8.62	8.63	8.65
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	97.83	96.81	86.89	84.19	83.66	83.43
Industrials, 425 stocks.....do....	107.46	106.35	95.75	92.64	92.04	91.83
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,979	1,893	2,098	2,058	2,104	.....
Electric power, by utilities.....mil. kw.-hr..	26,900	27,028	27,795	27,577	27,454	.....
Motor vehicles (passenger cars).....number..	183,290	187,800	86,397	88,574	90,331	90,174
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,269	9,307	10,076	9,982	10,028	.....
Steel, raw.....thous. sh. tons..	2,796	281.2	2,440	2,403	2,397	2,453
Index of production.....1957-59=100..	150.1	150.9	131.0	129.0	128.7	131.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	16.2	15.1	15.0	15.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept. ^{p/}
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	53,506	58,139	59,340	52,134	r54,839	58,076
Durable goods industries, total <u>1/</u>.....do....	28,850	32,336	32,845	27,880	r29,091	31,460
Stone, clay, and glass products.....do....	1,531	1,592	1,643	1,486	r1,579	1,628
Primary metals.....do....	4,584	4,946	5,205	4,440	r4,701	4,969
Fabricated metal products.....do....	3,135	3,249	3,511	3,107	r3,268	3,484
Machinery, except electrical.....do....	5,095	5,700	5,877	5,077	r5,194	5,526
Electrical machinery.....do....	3,844	4,216	4,171	3,607	r3,859	4,275
Transportation equipment.....do....	6,302	8,131	8,161	6,270	r6,255	7,059
Instruments and related products.....do....	1,166	1,287	1,247	1,065	r1,148	1,251
Nondurable goods industries, total <u>1/</u>.....do....	24,656	25,803	26,495	24,254	r25,738	26,616
Food and kindred products.....do....	8,159	8,708	9,062	8,225	r8,585	9,350
Tobacco products.....do....	453	454	454	473	r472	479
Textile mill products.....do....	1,852	1,884	1,834	1,511	r1,742	1,812
Paper and allied products.....do....	2,264	2,338	2,422	2,237	r2,388	2,397
Chemicals and allied products.....do....	4,040	4,268	4,383	3,889	r4,172	4,222
Petroleum and coal products.....do....	2,088	2,155	2,215	2,126	r2,189	2,167
Rubber and plastics products.....do....	1,311	1,423	1,623	1,463	1,493	1,477
SEASONALLY ADJUSTED, TOTAL.....do....	55,890	56,609	56,438	57,025	r56,696	56,108
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	31,548	31,914	30,638	31,315	r31,270	30,647
Stone, clay, and glass products.....do....	1,426	1,451	1,519	1,517	r1,470	1,483
Primary metals.....do....	4,809	5,039	4,834	4,891	r4,935	5,065
Fabricated metal products.....do....	3,095	3,157	3,265	3,373	r3,231	3,385
Machinery, except electrical.....do....	5,477	5,638	5,418	5,567	r5,570	5,459
Electrical machinery.....do....	3,959	3,949	3,962	3,995	r3,993	4,021
Transportation equipment.....do....	8,577	8,462	7,562	7,857	r7,981	6,999
Instruments and related products.....do....	1,160	1,198	1,175	1,168	r1,140	1,163

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept. p/
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	24,342	24,695	25,800	25,710	r25,426	25,461
Food and kindred products.....do.....	8,118	8,211	8,837	8,538	r8,547	8,802
Tobacco products.....do.....	427	445	417	459	r445	470
Textile mill products.....do.....	1,792	1,757	1,751	1,783	r1,691	1,690
Paper and allied products.....do.....	2,242	2,265	2,316	2,418	r2,366	2,324
Chemicals and allied products.....do.....	4,055	4,116	4,168	4,166	r4,184	4,070
Petroleum and coal products.....do.....	2,068	2,121	2,127	2,136	r2,165	2,132
Rubber and plastics products.....do.....	1,354	1,428	1,536	1,598	r1,541	1,482
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	93,262	93,415	98,073	97,921	r98,145	97,746
Durable goods industries, total.....do.....	61,541	61,643	64,779	64,838	r65,141	64,774
Nondurable goods industries, total.....do.....	31,721	31,772	33,294	33,083	r33,004	32,972
Book value (seasonally adjusted), total.....do.....	93,590	94,228	97,706	98,260	r98,488	98,605
By industry group:						
Durable goods industries, total 1/.....do.....	61,653	62,100	64,395	65,079	r65,290	65,274
Stone, clay, and glass products.....do.....	2,467	2,475	2,558	2,587	r2,626	2,661
Primary metals.....do.....	7,926	7,966	8,598	8,641	r8,738	8,752
Fabricated metal products.....do.....	6,357	6,430	6,633	6,697	r6,801	6,969
Machinery, except electrical.....do.....	12,577	12,689	13,703	13,876	r13,861	13,803
Electrical machinery.....do.....	9,081	9,198	9,521	9,690	r9,676	9,692
Transportation equipment.....do.....	15,113	15,153	15,190	15,339	r15,262	15,106
Instruments and related products.....do.....	2,422	2,432	2,674	2,685	r2,680	2,688
Nondurable goods industries, total 1/.....do.....	31,937	32,128	33,311	33,181	r33,198	33,331
Food and kindred products.....do.....	7,335	7,380	7,563	7,457	r7,336	7,386
Tobacco products.....do.....	2,237	2,232	2,142	2,145	r2,171	2,171
Textile mill products.....do.....	3,569	3,548	3,380	3,383	r3,381	3,405
Paper and allied products.....do.....	2,471	2,514	2,738	2,754	r2,758	2,753
Chemicals and allied products.....do.....	6,430	6,464	6,895	6,921	r6,943	6,997
Petroleum and coal products.....do.....	2,075	2,104	2,446	2,380	r2,422	2,420
Rubber and plastics products.....do.....	1,880	1,889	1,915	1,930	r1,908	1,938
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total.....do.....	53,107	58,598	58,582	52,422	r53,841	57,647
Nondurable goods industries, total.....do.....	28,526	32,819	32,147	28,171	r28,152	30,944
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....	24,581	25,779	26,435	24,251	r25,689	26,703
By industry group:						
Durable goods industries, total 1/.....do.....	55,779	56,669	55,778	57,111	r55,968	55,183
Primary metals.....do.....	31,463	31,986	30,028	31,399	r30,537	29,622
Fabricated metal products.....do.....	5,145	5,276	4,932	4,894	r4,842	4,673
Machinery, except electrical.....do.....	3,106	3,316	3,509	3,220	r3,304	3,512
Electrical machinery.....do.....	5,526	5,957	5,172	5,401	r5,367	5,274
Transportation equipment.....do.....	3,825	3,654	3,722	4,113	r3,921	3,576
Nondurable goods industries, total.....do.....	8,358	8,085	7,304	8,076	r7,559	6,912
Industries with unfilled orders.....do.....	24,316	24,683	25,750	25,712	r25,431	25,561
Industries without unfilled orders.....do.....	6,678	6,732	6,925	7,129	r6,861	6,921
NEW UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....	17,638	17,951	18,825	18,583	r18,570	18,640
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....						
Durable goods industries, total.....do.....	89,493	89,952	83,902	84,182	r83,200	82,770
Nondurable goods industries with unfilled orders.....do.....	86,435	86,918	80,921	81,205	r80,270	79,951
NEW UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....	3,058	3,034	2,981	2,977	r2,930	3,019
By industry group:						
Durable goods industries, total 1/.....do.....	89,794	89,854	84,146	84,229	r83,492	82,568
Primary metals.....do.....	86,735	86,807	81,221	81,301	r80,561	79,534
Fabricated metal products.....do.....	8,025	8,262	7,159	7,162	r7,066	6,675
Machinery, except electrical.....do.....	10,361	10,520	10,802	10,699	r10,773	10,900
Electrical machinery.....do.....	16,493	16,812	16,344	16,176	r15,972	15,787
Transportation equipment.....do.....	13,200	12,905	13,350	13,468	r13,394	12,948
Nondurable goods industries with unfilled orders.....do.....	32,882	32,505	28,359	28,578	r28,154	28,066
CONSTRUCTION AND REAL ESTATE	3,059	2,047	2,925	2,928	r2,931	3,034
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do.....	8,514	8,600	8,244	r8,470	r8,809	8,704
Residential (nonfarm).....do.....	5,842	5,919	5,588	r5,744	r5,962	5,946
New housing units.....do.....	2,880	2,763	2,634	r2,813	r2,932	2,908
Nonresidential buildings, total 1/.....do.....	2,186	2,124	1,876	r1,990	r2,072	2,093
Industrial.....do.....	2,013	2,200	1,948	1,898	r1,983	1,988
Commercial.....do.....	558	621	521	519	r543	553
Public, total.....do.....	936	1,033	925	874	r922	922
CONSTRUCTION CONTRACTS IN 48 States (F.W. Dodge):	2,672	2,681	2,656	2,726	r2,847	2,758
TOTAL VALUATION.....do.....	6,523	5,140	6,553	6,178	6,230	5,398
Index (seasonally adjusted).....1957-59=100..	216	173	186	180	212	183
Building, total.....mil. \$..	4,854	3,965	4,143	4,817	4,681	4,120
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	143	143	150	153	154	154
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	9,430.1	9,737.2	10,143.3	r10,218.1	r10,558.9	10,560.1
New York SMSA.....do.....	4,148.4	4,311.5	4,366.0	4,324.3	4,770.6	4,668.1
Total 232 SMSA's (except N.Y.).....do.....	5,281.7	5,425.7	5,777.3	r5,893.9	r5,788.3	5,892.0
6 other leading SMSA's.....do.....	2,242.8	2,249.6	2,443.3	2,508.2	2,478.8	2,502.9
226 other SMSA's.....do.....	3,038.9	3,176.2	3,334.0	r3,385.6	r3,309.5	3,389.1

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE--Con.						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	70.1	72.3	73.3	73.3	75.8	75.5
New York SMSA.....do.....	146.5	153.5	149.3	145.3	162.8	161.0
Total 232 SMSA's (except N.Y.).....do.....	49.7	50.9	52.9	r53.8	52.6	53.1
6 other leading SMSA's.....do.....	72.9	73.0	77.5	79.4	77.9	77.9
226 other SMSA's.....do.....	40.3	41.9	42.9	43.4	r42.3	43.0
METALS AND MANUFACTURES						
STEEL (RAW):						
PRODUCTION.....thous. sh. tons..	11,421	11,523	11,323	10,781	10,765	10,727
Index.....daily average 1957-59=100..	138.4	144.3	141.8	130.7	130.5	134.4
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	66.70	82.00	61.85	62.70	r34.20	44.05
Domestic.....do.....	56.45	58.50	44.05	47.70	r23.45	35.50
Shipments, total.....do.....	74.05	108.40	100.60	74.90	r62.15	82.80
Domestic.....do.....	63.15	96.65	84.50	61.30	r47.75	66.70
Order backlog, end of month.....do.....	903.0	876.6	657.1	644.9	r617.0	578.2
Metal forming type tools:						
Orders, new (net), total.....do.....	38.60	27.70	14.40	14.75	r12.50	22.95
Domestic.....do.....	33.30	23.95	12.85	12.30	r8.95	21.65
Shipments, total.....do.....	30.70	34.85	41.20	38.75	r30.40	30.60
Domestic.....do.....	28.05	32.80	36.20	36.25	r28.15	28.85
Order backlog, end of month.....do.....	402.8	395.7	271.7	247.7	r229.8	222.2
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT:						
Freight cars (ARCI & AAR):						
Shipments.....number..	5,482	6,881	6,115	5,446	5,164	6,147
Equipment manufacturers.....do.....	4,032	4,879	4,478	4,457	4,127	4,922
Railroad shops.....do.....	1,450	2,002	1,637	989	1,037	1,225
New orders.....do.....	2,679	4,504	5,218	4,340	2,148	2,073
Equipment manufacturers.....do.....	2,284	4,021	3,487	4,226	2,148	1,726
Railroad shops.....do.....	395	483	1,731	114	0	347
Unfilled orders, end of month.....do.....	47,915	45,133	30,149	29,040	25,782	21,672
Equipment manufacturers.....do.....	39,816	38,853	23,308	23,074	20,853	17,621
Railroad shops.....do.....	8,099	6,280	6,841	5,966	4,929	4,051

r/ Revised.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS

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Federal Reserve Bank of St. Louis