



BUSINESS STATISTICS

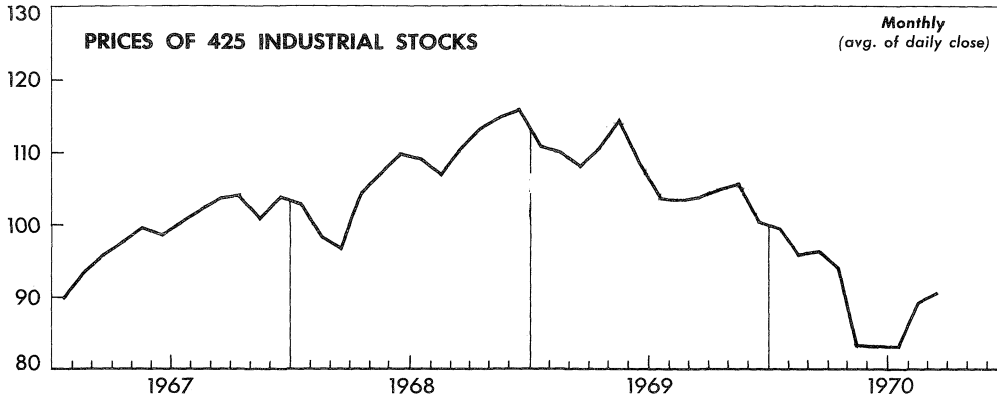


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

October 30,
1970

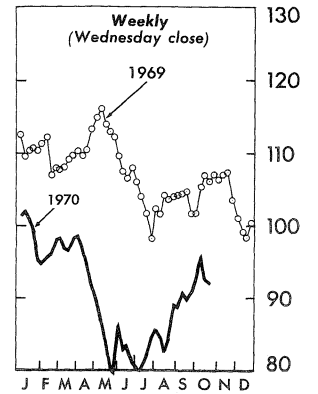
U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

1941-43=10

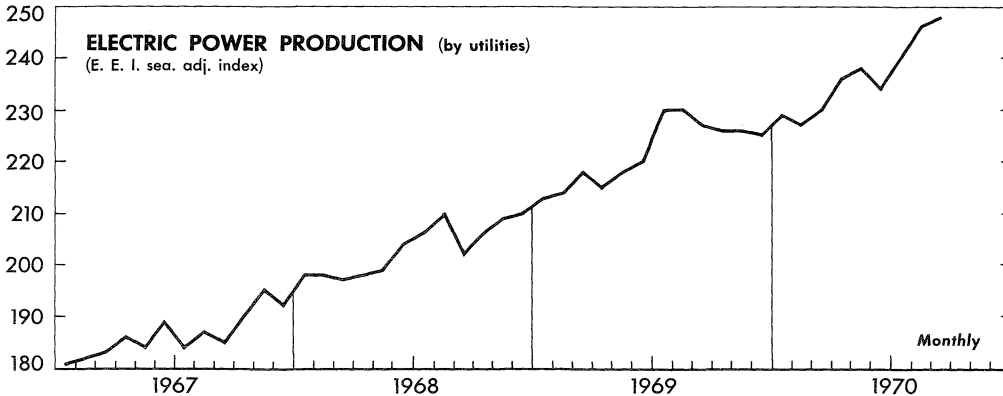


Data: Standard & Poor's Corp.

1941-43=10

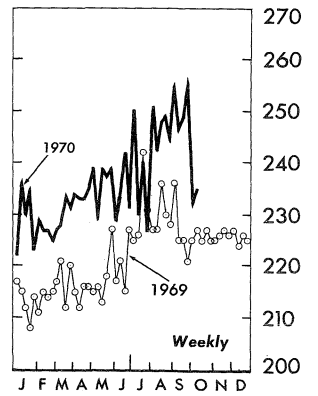


1957-59=100

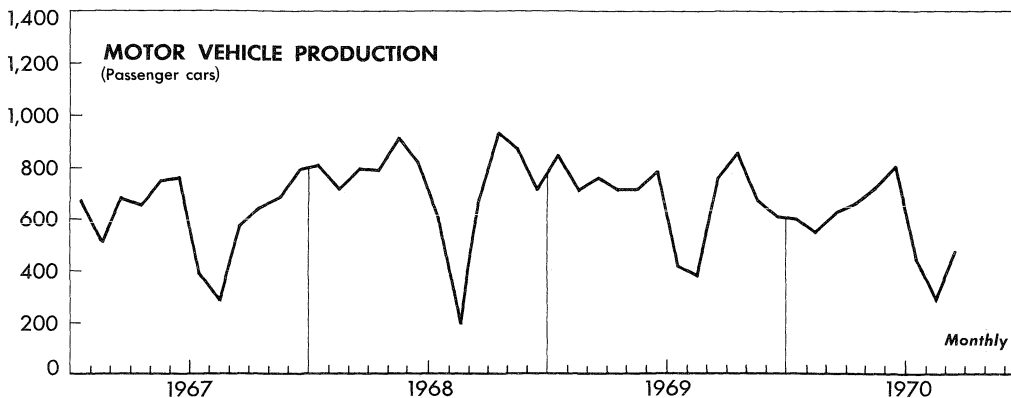


Data: Edison Electric Inst.

1957-59=100

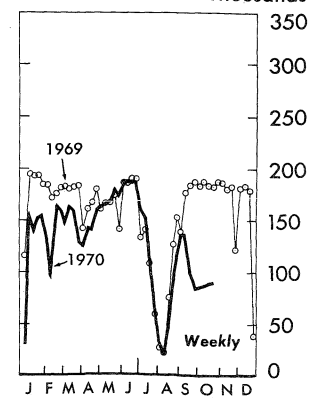


Thousands



Data: Automobile Mfrs. Assn.

Thousands



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Oct. 18	Oct. 25	Oct. 3	Oct. 10	Oct. 17	Oct. 24
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	111.7	111.0	108.8	108.3	108.4	108.9
ALL RETAIL STORES, SALES.....mil. \$..	6,746	6,798	7,173	6,961	6,965	.....
Nondurable goods stores.....do....	4,643	4,620	4,922	4,896	4,931	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	155	172	284	288	259	.....
INSURED UNEMPLOYMENT, all programs.....do....	929	946	1,779	1,811	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	864	879	1,640	1,671	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	177	173	242	233	214	213
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	51,849	51,819	54,629	54,823	55,200	55,228
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	61,690	62,129	64,375	64,292	64,500	65,313
Member bank reserve balances <u>3/</u>.....do....	27,379	27,614	29,012	28,777	28,446	28,897
Excess reserves, estimated <u>3/</u>.....do....	-218	156	250	-423	92	195
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	79,558	79,356	80,407	79,663	80,412	.....
Savings deposits.....do....	46,663	46,474	46,811	46,893	46,934	.....
Loans and investments, gross adjusted, total.....do....	226,987	225,491	240,478	240,786	239,791	.....
U.S. Government obligations.....do....	22,383	21,778	24,793	24,705	24,358	.....
Commercial and industrial loans (gross).....do....	78,754	78,296	81,173	80,857	80,811	.....
Real estate loans (gross).....do....	33,916	33,893	33,923	33,969	33,988	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.77	7.71	8.63	8.63	8.62	8.63
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	95.72	97.83	84.21	86.89	84.19	83.66
Industrials, 425 stocks.....do....	105.30	107.46	92.57	95.75	92.64	92.04
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,928	1,837	2,010	2,098	2,040	.....
Electric power, by utilities.....mil. kw.-hr..	26,712	26,900	27,638	27,795	27,577	.....
Motor vehicles (passenger cars).....number..	183,922	183,290	85,201	86,397	88,574	90,331
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,247	9,269	9,923	10,076	9,982	.....
Steel, raw.....thous. sh. tons..	2,746	2,796	2,454	2,440	2,403	2,397
Index of production.....1957-59=100..	147.4	150.1	131.7	131.0	129.0	128.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	16.3	15.2	15.1	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	28.8	32.3	32.8	27.9	r29.1	31.3
Primary metals.....do....	4.6	4.9	5.2	4.4	4.7	4.9
Transportation equipment.....do....	6.3	8.1	8.2	6.3	6.3	7.1
Value (seasonally adjusted):						
Durable goods industries, total.....do....	31.5	31.9	30.6	31.3	31.3	30.4
Primary metals.....do....	4.8	5.0	4.8	4.9	4.9	5.0
Transportation equipment.....do....	8.6	8.5	7.6	7.9	8.0	7.0
Supplementary series:						
Household durables.....do....	2.2	2.2	2.2	2.1	2.0	2.1
Defense products (old series).....do....	4.2	4.2	4.1	4.2	4.3	4.2
Defense products (new series).....do....	2.2	2.1	2.1	2.0	2.1	2.1
Producers' capital goods industries.....do....	6.5	6.7	6.4	6.7	r6.7	6.5
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	28.5	32.8	32.1	28.2	28.2	31.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	31.5	32.0	30.0	31.4	r30.5	29.6
Primary metals.....do....	5.1	5.3	4.9	4.9	4.8	4.6
Transportation equipment.....do....	8.4	8.1	7.3	8.1	7.6	7.2
Supplementary series:						
Household durables.....do....	2.2	2.2	2.2	2.0	2.0	2.1
Defense products (old series).....do....	4.0	3.4	3.5	4.8	r4.1	3.5
Defense products (new series).....do....	1.6	1.4	1.8	3.1	r1.8	2.1
Producers' capital goods industries.....do....	6.3	7.1	6.3	6.4	r6.3	6.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	86.4	86.9	80.9	81.2	r80.3	79.9
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	86.7	86.8	81.2	81.3	r80.6	79.7
Primary metals.....do....	8.0	8.3	7.2	7.2	7.1	6.7
Transportation equipment.....do....	32.9	32.5	28.4	28.6	r28.2	28.3

r/ Revised. 1/ Data for Sept. 1970 are advance estimates.

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....bil. \$..	1.8	1.7	1.6	1.5	1.5	1.5
Defense products (old series).....do...	31.5	30.8	27.5	28.0	27.8	27.1
Defense products (new series).....do...	21.4	20.8	18.9	19.9	r19.7	19.7
Producers' capital goods industries.....do...	24.0	24.4	24.1	23.7	r23.4	23.6
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted index:						
All items.....1957-59=100..	128.7	129.3	135.2	135.7	136.0	136.6
Special group indexes:						
All items less food.....do...	129.3	130.0	136.1	136.6	136.9	137.8
All items less medical care.....do...	127.0	127.6	133.4	133.9	134.2	134.8
Commodities.....do...	121.4	121.7	126.2	126.5	126.6	127.0
Nondurables.....do...	125.2	125.8	130.0	130.4	130.5	131.0
Nondurables less food.....do...	123.3	124.4	127.7	127.8	127.8	129.1
Durables.....do...	111.9	111.6	116.7	116.9	117.0	117.3
Services.....do...	145.0	146.0	155.0	155.8	156.7	157.7
Services less rent.....do...	150.7	151.7	161.9	162.8	163.8	164.9
Food.....do...	127.4	127.5	132.7	133.4	133.5	133.3
Meats, poultry, and fish.....do...	127.9	129.0	130.2	130.8	131.0	130.1
Dairy products.....do...	125.0	125.5	130.2	130.6	130.8	131.3
Fruits and vegetables.....do...	130.2	126.8	139.4	137.5	135.0	131.0
Housing.....do...	127.8	128.6	135.6	136.2	137.0	137.8
Shelter.....do...	135.1	136.1	145.6	146.2	147.2	148.4
Rent.....do...	119.3	119.7	123.4	123.8	124.2	124.6
Homeownership.....do...	141.3	142.6	154.4	155.0	156.2	157.8
Fuel and utilities.....do...	113.0	113.3	116.2	117.2	117.7	118.2
Fuel oil and coal.....do...	117.7	118.1	121.2	122.3	122.9	124.3
Gas and electricity.....do...	111.5	112.0	115.3	115.7	116.4	116.8
Household furnishings and operation.....do...	118.5	119.0	122.8	123.0	123.2	123.6
Apparel and upkeep.....do...	126.6	128.7	132.2	131.4	131.5	133.6
Transportation.....do...	124.2	123.6	130.6	131.4	130.6	131.0
Private.....do...	121.3	120.5	126.7	127.2	126.4	126.6
New cars.....do...	101.0	99.5	103.8	103.7	103.5	103.1
Used cars.....do...	125.4	121.4	132.0	131.8	129.2	127.4
Public.....do...	149.7	150.3	167.8	170.8	171.0	173.3
Health and recreation.....do...	137.7	138.4	143.7	144.3	145.1	145.7
Medical care.....do...	156.8	157.6	164.7	165.8	166.8	167.6
Personal care.....do...	126.8	127.3	130.2	130.6	131.3	131.7
Reading and recreation.....do...	131.2	131.6	136.1	136.6	137.1	137.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.777	\$0.774	\$0.740	\$0.737	\$0.735	\$0.732
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
SPENDABLE WEEKLY EARNINGS, avg. per production or nonsuper-						
visory worker (with 3 dependents):						
On private payrolls (excl. gov't and farm) 2/..cur. dollars..	101.51	102.49	105.08	106.18	106.78	106.11
1957-59 dollars..	78.87	79.27	77.72	78.25	78.51	77.68
Manufacturing industries.....current dollars..	111.75	114.01	116.43	116.48	116.22	117.84
1957-59 dollars..	86.83	88.17	86.12	85.84	85.46	86.27
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	80,281	80,285	84,102	84,794	r85,708	87,321
Reserve bank credit outstanding, total.....do...	58,626	56,948	60,728	62,411	r62,127	63,262
Discounts and advances.....do...	1,514	928	420	1,292	r538	853
U.S. Government securities.....do...	54,911	54,134	57,714	58,597	59,947	59,975
Gold certificate account.....do...	10,027	10,036	11,045	11,045	11,045	10,819
Liabilities, total.....do...	80,281	80,285	84,102	84,794	r85,708	87,321
Deposits, total.....do...	24,271	23,317	23,970	25,253	r24,536	25,992
Member-bank reserve balances.....do...	22,789	21,656	21,991	23,072	r22,557	23,893
Federal reserve notes in circulation.....do...	45,885	45,818	48,391	48,746	48,952	49,128
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	10,367	10,367	11,367	11,367	11,367	11,117
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.653	1.785	1.639	1.687	1.798	1.802
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	195.9	197.6	201.7	202.7	r202.8	r204.8
Currency outside banks.....do...	45.4	45.2	47.7	48.2	48.3	48.3
Demand deposits.....do...	150.5	152.4	154.0	154.5	r154.5	r156.6
Time deposits adjusted.....do...	195.5	194.3	201.2	206.9	r212.8	217.2
U.S. Government demand deposits.....do...	4.3	5.3	6.5	6.8	r7.1	6.9
Adjusted for seas. variation:						
Total money supply.....do...	199.0	199.0	203.6	204.3	r206.0	r206.3
Currency outside banks.....do...	45.3	45.2	47.8	48.1	48.2	48.3
Demand deposits.....do...	153.8	153.7	155.9	156.2	r157.8	r158.0
Time deposits adjusted.....do...	194.5	194.1	201.0	206.9	r211.8	216.9

r/ Revised. 1/ Data for July 1970 are advance estimates. 2/ Data for 1970 are calculated on an annual basis with regard to Federal income taxes. Instead of reflecting changes as of July 1, 1970 in personal exemptions and in surtax, data reflect personal exemptions of \$625 and surtax of 2.5 percent throughout the year.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE--Con.						
SECURITY MARKETS:						
BONDS:						
Prices (Standard & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	68.4	67.2	59.4	59.0	60.0	60.8
Domestic municipal (15 bonds).....do....	76.2	73.6	67.5	70.6	73.8	72.7
Yields:						
Domestic corporate (Moody's).....percent..	7.37	7.53	8.77	8.85	8.73	8.68
By rating:						
Aaa.....do....	6.97	7.14	8.48	8.44	8.13	8.09
Aa.....do....	7.23	7.36	8.58	8.64	8.49	8.47
A.....do....	7.41	7.56	8.76	8.92	8.85	8.78
Baa.....do....	7.86	8.05	9.25	9.40	9.44	9.39
Industrials.....do....	7.29	7.42	8.55	8.61	8.44	8.40
Public utilities.....do....	7.40	7.62	9.06	9.01	r8.83	8.80
Railroads.....do....	7.57	7.68	8.76	9.11	9.19	9.10
Domestic municipal, Standard & Poor's Corporation (15 bonds).....percent..	6.07	6.35	7.06	6.69	6.33	6.45
STOCKS:						
Prices:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	52.09	52.37	41.28	41.15	42.28	45.10
Industrial.....do....	54.85	55.29	43.40	43.04	44.20	47.43
Transportation.....do....	41.45	42.72	28.51	26.46	27.66	30.43
Utility.....do....	41.34	40.20	33.74	34.90	35.74	36.74
Finance.....do....	65.29	68.16	54.21	54.00	56.05	60.13
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	3,213.2	3,183.7	3,770.7	3,591.9	3,307.0	3,374.0
Excl. Department of Defense shipments.....do....	3,151.3	3,110.4	3,719.0	3,549.3	3,266.1	3,335.2
Seasonally adjusted.....do....	3,370.0	3,323.4	3,776.0	3,683.0	3,601.8	3,534.9
GENERAL IMPORTS, TOTAL.....do....	2,908.6	3,130.4	3,504.2	3,312.0	3,116.5	3,394.3
Seasonally adjusted.....do....	3,179.1	3,053.8	3,309.6	3,241.7	3,364.5	3,340.8

r/ Revised.

USCOMM--DC--2342

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS