



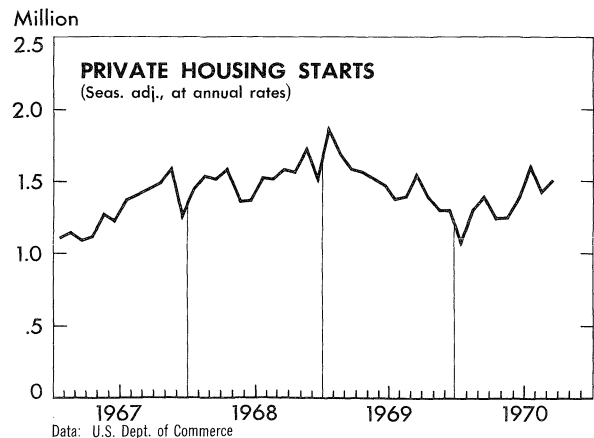
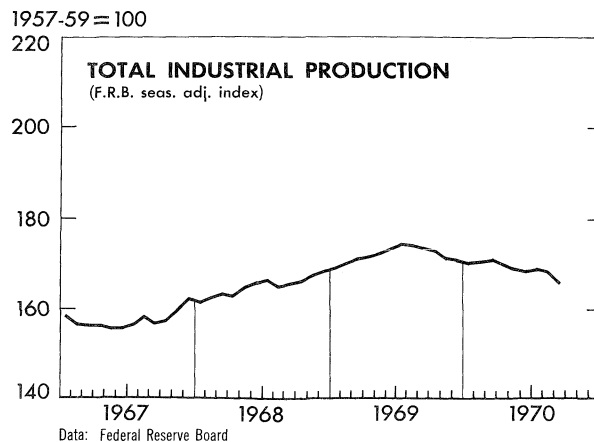
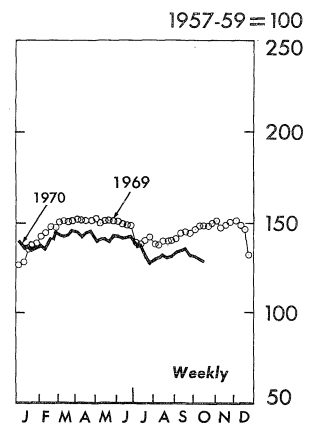
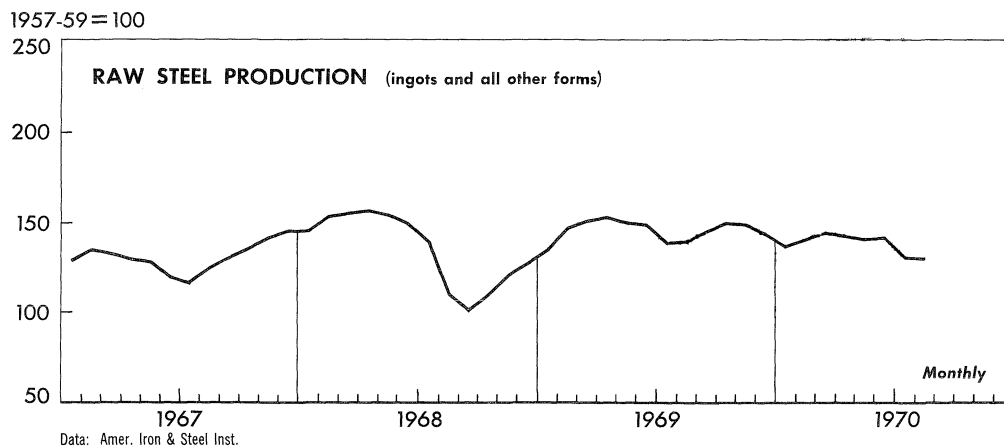
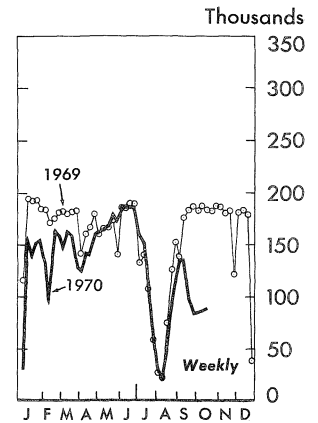
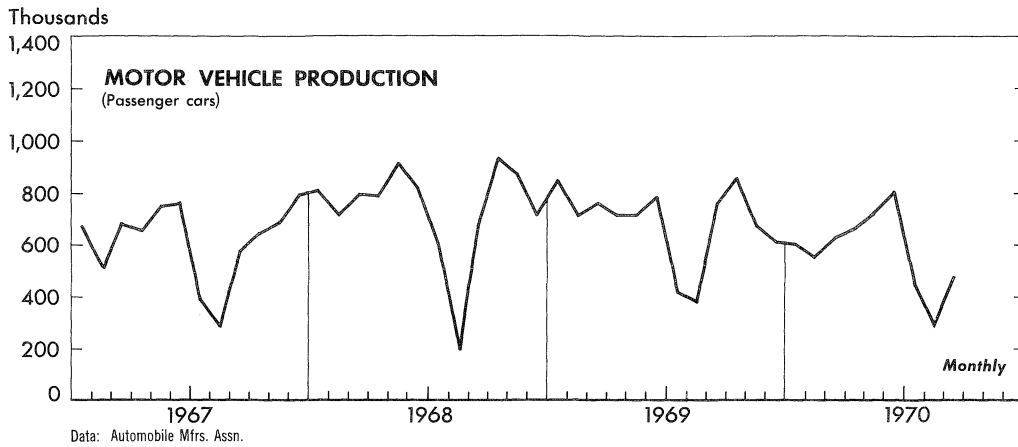
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*



October 23,
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Oct. 11	Oct. 18	Sept. 26	Oct. 3	Oct. 10	Oct. 17
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	111.2	111.7	109.3	108.8	108.3	108.4
ALL RETAIL STORES, SALES.....mil. \$..	6,691	6,746	6,726	7,173	6,961	.....
Nondurable goods stores.....do....	4,518	4,643	4,668	4,922	4,896	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	169	155	256	284	288	.....
INSURED UNEMPLOYMENT, all programs.....do....	896	929	1,738	1,779	.....	.....
State programs (50 States, D. C., and Puerto Rico).....do....	832	864	1,598	1,640	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	193	177	212	242	233	214
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	51,454	51,849	54,864	54,629	54,823	55,200
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	60,987	61,690	64,377	64,375	64,292	64,450
Member bank reserve balances <u>3/</u>.....do....	27,153	27,379	28,363	29,012	28,777	28,396
Excess reserves, estimated <u>3/</u>.....do....	139	-218	-84	250	-423	42
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	78,535	79,336	79,198	80,407	79,526	.....
Savings deposits.....do....	46,760	46,515	46,464	46,811	46,889	.....
Loans and investments, gross adjusted, total.....do....	225,913	226,586	238,192	240,478	240,734	.....
U.S. Government obligations.....do....	21,804	22,331	24,402	24,793	24,710	.....
Commercial and industrial loans (gross).....do....	78,507	78,644	80,804	81,173	80,813	.....
Real estate loans (gross).....do....	33,794	33,821	33,901	33,923	33,976	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.74	7.77	8.66	8.63	8.63	8.62
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	92.67	95.72	82.83	84.21	86.89	.....
Industrials, 425 stocks.....do....	102.05	105.30	90.96	92.57	95.75	92.64
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,014	1,843	2,092	2,010	2,084	.....
Electric power, by utilities.....mil. kw.-hr..	26,896	26,712	31,075	27,638	27,795	.....
Motor vehicles (passenger cars).....number..	187,392	183,922	84,298	85,201	86,397	88,886
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,283	9,247	9,893	9,923	10,076	.....
Steel, raw.....thous. sh. tons..	2,766	2,746	2,466	2,454	2,440	2,403
Index of production.....1957-59=100..	148.5	147.4	132.4	131.7	131.0	129.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.0	15.7	15.0	15.2	15.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969			1970		
	II	III	IV	I	II	III <u>p/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	923.7	942.6	951.7	959.5	971.1	985.2
Personal consumption expenditures, total.....do....	573.3	582.1	592.6	603.1	614.4	622.4
Durable goods, total.....do....	90.6	89.5	90.8	89.1	91.9	91.4
Automobiles and parts.....do....	40.0	40.2	41.1	37.7	39.4	39.3
Furniture and household equipment.....do....	37.2	36.7	36.9	38.3	38.9	38.3
Nondurable goods, total.....do....	244.0	248.1	252.0	258.8	262.6	265.5
Clothing and shoes.....do....	50.0	50.7	50.9	51.3	51.8	52.3
Food and beverages.....do....	120.8	122.4	124.6	128.8	131.2	132.0
Gasoline and oil.....do....	20.8	21.5	21.7	22.4	22.7	23.0
Services, total.....do....	238.7	244.5	249.8	255.2	259.9	265.4
Household operation.....do....	33.3	34.5	34.8	35.2	35.9	36.8
Housing.....do....	83.0	84.7	87.0	89.0	90.8	92.6
Transportation.....do....	16.5	16.8	17.1	17.7	17.9	18.2
Gross private domestic investment, total.....do....	139.3	143.8	140.2	133.2	134.3	136.8
Fixed investment.....do....	131.4	132.4	133.0	131.6	131.2	132.8
Nonresidential.....do....	97.5	101.5	102.6	102.6	102.8	103.7
Residential structures.....do....	33.9	31.0	30.4	29.1	28.4	29.1
Change in business inventories.....do....	7.9	11.3	7.2	1.6	3.1	4.0
Net exports of goods and services.....do....	1.3	2.6	2.6	3.5	4.1	4.7
Exports.....do....	57.2	58.3	58.8	61.1	62.8	63.5
Imports.....do....	55.9	55.6	56.2	57.6	58.7	58.8
Gov't purchases of goods and services, total.....do....	209.9	214.1	216.3	219.6	218.4	221.3
Federal.....do....	99.8	102.5	102.1	102.3	99.7	99.0
National defense.....do....	77.9	79.8	78.8	79.3	76.8	75.2
State and local.....do....	110.1	111.6	114.2	117.4	118.7	122.4

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ITEM	1970			1970		
	II	III	IV	I	II	III p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	764.0	779.5	785.2	791.5	797.4	.....
Compensation of employees, total.....do....	557.5	572.2	582.1	592.2	596.4	603.8
Proprietors' income, total.....do....	66.7	67.5	67.2	67.6	67.8	67.8
Business and professional.....do....	50.5	50.9	50.6	50.6	51.2	51.7
Farm.....do....	16.2	16.6	16.6	17.0	16.5	16.1
Rental income of persons.....do....	22.0	22.1	22.3	22.5	22.6	22.7
Corp. profits and inventory valuation adj., total...do....	87.4	86.8	82.0	76.7	77.5	.....
Corporate profits before tax, total.....do....	93.4	89.9	88.5	82.6	82.0	.....
Corporate profits after tax.....do....	49.7	47.9	47.1	44.6	43.9	.....
Net interest.....do....	30.4	31.0	31.7	32.4	33.1	33.8
PERSONAL INCOME, quarterly total.....do....	741.1	758.1	770.5	782.3	801.3	807.1
Less: Personal tax and nontax payments.....do....	118.1	117.5	119.9	117.0	117.7	114.1
Equals: Disposable personal income.....do....	623.0	640.6	650.6	665.3	683.6	693.0
Less: Personal outlays.....do....	589.7	598.7	609.6	620.5	632.1	640.5
Equals: Personal saving.....do....	33.3	42.0	41.1	44.8	51.5	52.5
1969			1970			
	Aug.	Sept.	June	July	Aug.	Sept. p/
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:	174.3	173.9	168.8	169.2	r168.9	166.0
MANUFACTURING, TOTAL.....do....	175.4	175.2	r168.0	168.4	r167.6	164.0
Durable manufactures.....do....	178.8	178.7	167.3	r167.3	r166.2	160.9
Primary metals.....do....	151.3	149.3	r142.7	r145.2	145.5	146
Fabricated metal products.....do....	180.6	179.1	172.3	r172.9	171.4	169
Machinery.....do....	199.4	201.2	190.6	191.4	r190.5	187
Transportation equipment.....do....	179.1	178.8	159.9	r158.1	r155.9	139
Instruments and related products.....do....	194.9	195.4	r187.9	r187.0	r183.2	181
Clay, glass, and stone products.....do....	155.3	157.7	r149.4	r148.9	r149.0	150
Lumber and products.....do....	114.1	111.1	r107.6	105.3	.....	.....
Furniture and fixtures.....do....	186.5	185.3	173.8	r172.5	172.7	171
Nondurable manufactures.....do....	171.3	170.9	r168.9	r169.7	r169.5	167.9
Textile mill products.....do....	153.0	151.6	r145.9	r144.9	144.9	.....
Apparel products.....do....	148.8	146.1	r139.0	140.3	.....	.....
Leather and products.....do....	100.0	97.7	r99.3	95.6	.....	.....
Paper and products.....do....	177.5	177.5	r170.8	r170.6	170.6	.....
Printing and publishing.....do....	158.2	157.3	155.2	r154.6	r154.4	152
Chemicals and products.....do....	238.1	240.2	r243.2	r242.5	238.3	.....
Petroleum products.....do....	144.5	146.2	147.8	r145.5	147.5	.....
Rubber and plastics products.....do....	239.9	240.0	r227.8	247.2	.....	.....
Foods and beverages.....do....	143.1	142.2	r140.7	r141.1	142.9	.....
Tobacco products.....do....	114.8	118.6	120.7	126.6	.....	.....
MINING.....do....	131.2	131.6	r135.5	r134.9	r138.2	139.6
Coal.....do....	122.1	114.7	124.3	r126.6	r128.5	130
Crude oil and natural gas.....do....	130.2	133.1	r135.1	r133.6	138.1	141
Metal mining.....do....	142.3	133.1	r150.3	r150.7	152.4	.....
UTILITIES.....do....	222.6	222.5	r235.4	r236.3	r236.5	239.5
Electric.....do....	234.4	234.1	r248.7	249.5	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	172.7	172.2	r167.1	r167.5	r166.8	162.9
Consumer goods.....do....	164.2	162.8	r162.8	r164.7	r164.2	160.3
Automotive and home goods.....do....	182.4	179.3	r172.7	r179.7	r179.8	164
Automotive products.....do....	179.5	176.6	170.3	r174.0	r173.0	141
Autos.....do....	178.4	169.9	163.0	163.8	163.3	109
Auto parts and allied products.....do....	181.0	185.4	179.9	r187.3	185.7	.....
Apparel and staples.....do....	158.4	157.6	r159.0	158.8	.....	.....
Equipment, including defense.....do....	190.3	192.4	r176.3	r173.7	r172.2	168.5
Business equipment.....do....	197.0	200.4	188.0	r186.1	r184.9	181
Materials.....do....	175.9	176.0	r171.2	r171.8	r170.9	168.8
Durable goods materials.....do....	167.3	166.6	r157.8	r158.0	r156.9	152
Nondurable materials.....do....	184.7	185.5	r184.9	r186.0	185.3	186
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	127.6	132.9	141.6	r143.4	r130.2	133.4
Privately owned.....do....	124.9	129.3	135.2	r140.8	r127.4	130.8
One-family structures.....do....	69.5	71.5	83.0	r75.5	r76.5	76.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,384	1,481	1,393	r1,603	r1,412	1,504
One-family structures.....do....	723	828	835	r827	r830	884
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,245	r1,225	1,306	1,275	r1,326	1,368
One-family structures.....do....	570	r576	613	619	r663	680

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments ^{1/}.....bil. \$..	397.5	396.5	405.1	410.7	416.3	421.6
Loans ^{1/}.....do....	270.3	271.3	276.2	279.9	282.4	285.7
U.S. Government securities.....do....	56.9	54.7	54.1	55.5	57.2	57.3
Other securities.....do....	70.3	70.5	74.8	75.3	76.6	78.6
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	9.03	9.04	8.95	8.95	8.94	8.93
Industrials.....do....	9.90	9.90	9.69	9.70	9.70	9.70
Public utilities.....do....	4.62	4.62	4.71	4.71	4.71	4.71
Railroads.....do....	4.67	4.67	4.02	3.95	3.79	3.79
N.Y. banks.....do....	6.41	6.61	6.70	6.70	6.70	6.82
Property and casualty insurance companies.....do....	9.86	9.86	10.48	10.48	10.48	10.48
Price per share, end of mo., composite.....do....	259.67	252.76	198.30	212.90	221.25	226.91
Industrials.....do....	310.95	302.90	236.81	252.79	264.25	272.90
Public utilities.....do....	91.13	86.29	68.96	74.55	77.17	75.66
Railroads.....do....	87.16	87.15	52.39	56.18	57.02	65.13
Yields, composite.....percent..	3.48	3.58	4.51	4.20	4.04	3.94
Industrials.....do....	3.18	3.27	4.09	3.84	3.67	3.55
Public utilities.....do....	5.07	5.35	6.83	6.32	6.10	6.23
Railroads.....do....	5.36	5.36	7.67	7.03	6.65	5.82
N.Y. banks.....do....	3.80	4.03	4.30	4.01	3.83	3.99
Property and casualty insurance companies.....do....	3.87	3.61	4.61	4.19	4.15	4.01
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	94.18	94.51	75.59	75.72	77.92	82.58
Industrial, total (425 stocks).....do....	103.39	103.97	82.96	83.00	85.40	90.66
Capital goods (116 stocks).....do....	100.90	102.27	80.77	77.99	78.38	84.96
Consumers' goods (184 stocks).....do....	83.44	85.26	73.10	73.10	74.76	79.65
Public utility (55 stocks).....do....	59.20	57.84	49.22	50.91	52.62	54.44
Railroad (20 stocks).....do....	42.04	42.03	28.94	26.59	26.74	29.14
Banks:						
New York City (9 stocks).....do....	41.87	44.40	41.03	42.12	44.21	45.22
Outside New York City (16 stocks).....do....	80.41	83.47	71.16	72.07	76.07	79.49
Property-liability insurance (16 stocks).....do....	72.83	76.91	69.94	71.10	72.48	77.07

^{1/} Excludes interbank loans
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS