



BUSINESS STATISTICS

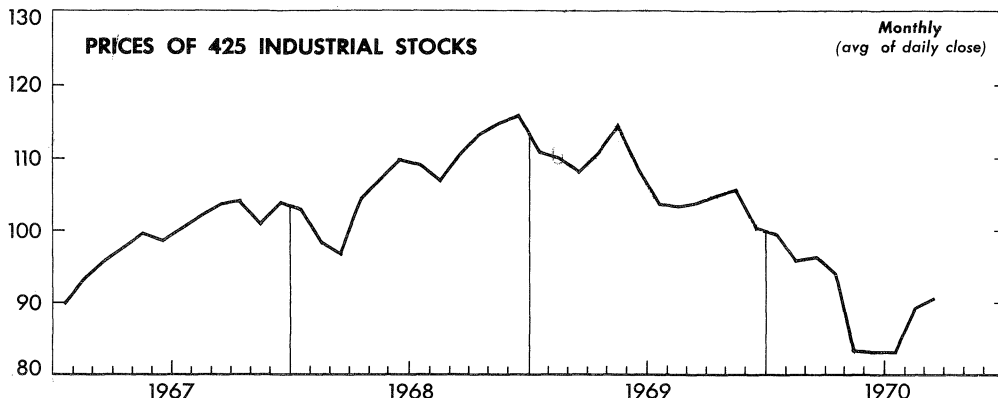


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

October 16,
1970

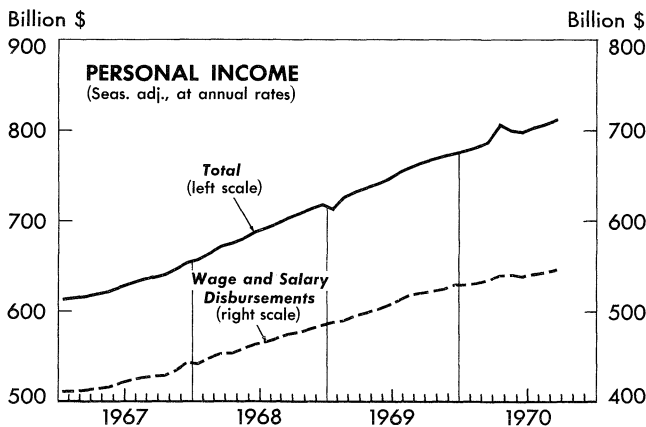
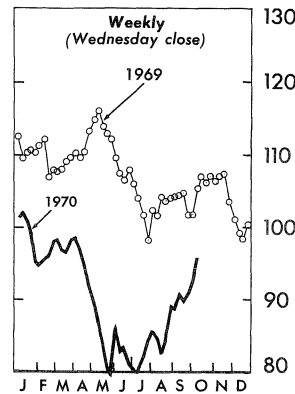
U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

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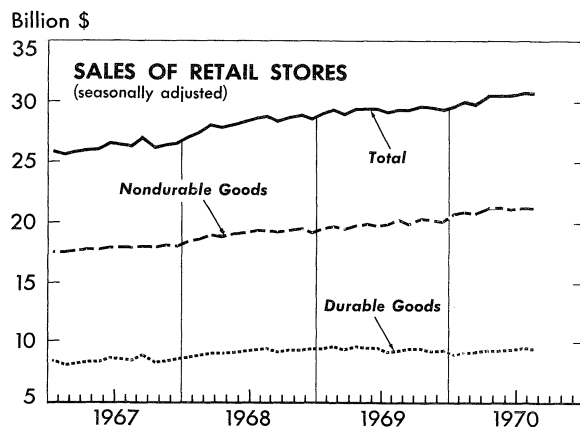


Data: Standard & Poor's Corp.

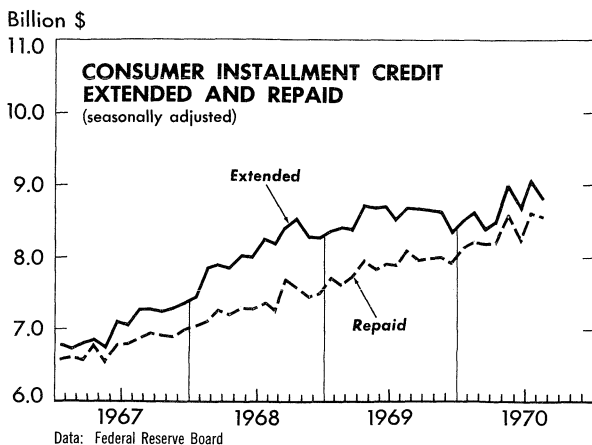
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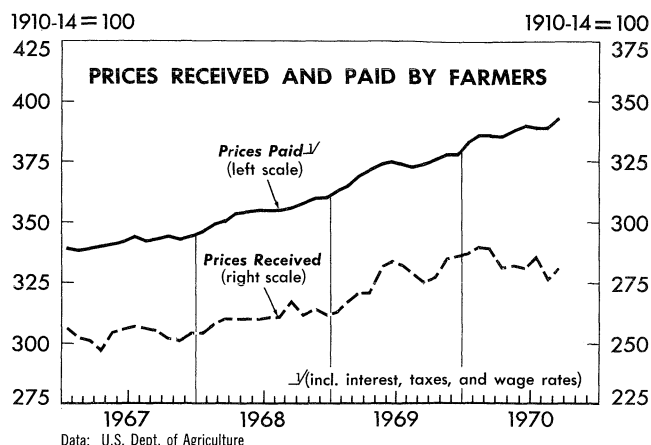
Data: U.S. Dept. of Commerce



Data: U.S. Dept. of Commerce



Data: Federal Reserve Board



Data: U.S. Dept. of Agriculture

WEEKLY BUSINESS STATISTICS¹

ITEM	1969		1970			
	Oct. 4	Oct. 11	Sept. 19	Sept. 26	Oct. 3	Oct. 10
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	111.8	111.2	109.8	109.3	108.8	108.3
ALL RETAIL STORES, SALES.....mil. \$..	6,966	6,691	6,924	6,677	7,129	.....
Nondurable goods stores.....do....	4,616	4,518	4,815	4,654	4,917	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	159	169	248	256	284	.....
INSURED UNEMPLOYMENT, all programs.....do....	893	896	1,720	1,736	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	830	832	1,583	1,598	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	153	193	235	212	242	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	51,197	51,454	55,245	54,864	54,629	54,823
Federal Reserve bank credit outstanding, total ^{3/}.....do....	61,083	60,987	64,760	64,377	64,375	64,292
Member bank reserve balances ^{3/}.....do....	27,400	27,153	28,850	28,363	29,012	28,777
Excess reserves, estimated ^{3/}.....do....	320	139	-625	-84	250	423
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	80,778	78,310	80,989	79,198	80,080	.....
Savings deposits.....do....	46,857	46,613	46,402	46,464	46,647	.....
Loans and investments, gross adjusted, total.....do....	227,294	225,518	240,547	238,192	239,467	.....
U.S. Government obligations.....do....	22,246	21,746	24,625	24,402	24,671	.....
Commercial and industrial loans (gross).....do....	78,527	78,397	80,828	80,804	81,092	.....
Real estate loans (gross).....do....	33,770	33,701	33,861	33,901	33,897	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.66	7.74	8.69	8.66	8.63	8.63
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	92.52	92.67	81.79	82.83	84.21	86.89
Industrials, 425 stocks.....do....	101.85	102.05	89.76	90.96	92.57	95.75
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,943	1,926	2,083	2,092	2,018	.....
Electric power, by utilities.....mil. kw.-hr..	27,051	26,896	30,430	31,075	27,638	.....
Motor vehicles (passenger cars).....number..	182,837	187,392	99,722	84,298	85,201	86,397
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,258	9,283	9,879	9,893	9,923	.....
Steel, raw.....thous. sh. tons..	2,765	2,766	2,536	2,466	2,454	2,440
Index of production.....1957-59=100..	148.4	148.5	136.1	132.4	131.7	131.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.1	16.0	14.9	15.0	15.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	758.5	763.1	798.2	803.3	r806.4	811.8
Wage and salary disbursements, total.....do....	516.9	520.0	538.1	541.5	r543.2	546.6
Commodity-producing industries, total.....do....	200.0	200.9	201.3	202.1	r202.0	201.9
Manufacturing.....do....	159.9	160.4	159.5	160.1	r159.6	159.9
Distributive industries.....do....	121.6	122.2	127.9	129.1	r129.7	129.9
Service industries.....do....	88.6	89.6	95.7	96.8	r97.3	97.8
Government.....do....	106.7	107.3	113.2	113.5	114.2	117.0
Other labor income.....do....	27.9	28.2	30.3	30.6	30.8	31.1
Proprietors' income:						
Business and professional.....do....	50.9	51.0	51.5	51.6	51.7	51.8
Farm.....do....	16.6	16.7	16.2	16.2	r16.1	16.1
Rental income of persons.....do....	22.1	22.1	22.7	22.7	22.7	22.8
Dividends.....do....	24.9	25.2	24.7	25.2	25.3	25.5
Personal interest income.....do....	60.1	60.5	64.8	65.3	66.0	66.7
Transfer payments.....do....	65.5	65.9	77.6	78.1	78.6	79.4
Less personal contributions for soc. insurance.....do....	26.4	26.5	27.6	27.8	28.0	28.2
Total nonagricultural income.....do....	736.1	740.6	775.7	780.9	r784.0	789.4
	July	Aug.	May	June	July	Aug.
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	689	702	891	912	916	910
Commercial service.....do....	113	86	109	143	126	131
Construction.....do....	131	126	164	132	123	160
Manufacturing and mining.....do....	113	108	145	157	191	157
Retail trade.....do....	283	303	388	396	398	382
Wholesale trade.....do....	49	79	85	84	78	80
Liabilities (current), total.....thous. \$..	112,727	62,830	147,888	170,498	251,920	169,587
Commercial service.....do....	8,047	4,347	9,289	16,680	29,155	63,931
Construction.....do....	19,457	10,293	19,306	21,229	29,049	15,169
Manufacturing and mining.....do....	63,474	19,252	83,118	93,485	144,516	44,034
Retail trade.....do....	17,189	17,851	23,774	29,232	30,134	27,434
Wholesale trade.....do....	4,560	11,087	12,401	9,872	19,066	19,019
Failure annual rate (seas. adj.).....No. per 10,000 concerns..	34.9	36.0	42.1	43.4	46.8	47.4

r/ Revised.

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL.....mil. \$..	29,026	29,424	31,326	31,415	r31,143	30,314
Durable goods stores.....do....	9,496	8,948	9,833	10,418	r9,959	9,178
Automotive group.....do....	5,616	5,098	5,859	6,272	r5,860	5,150
Furniture and appliance group.....do....	1,383	1,360	1,355	1,407	r1,395	1,387
Lumber, building, hardware group.....do....	1,345	1,312	1,288	1,378	r1,381	1,358
Nondurable goods stores.....do....	19,530	20,476	21,493	20,997	r21,184	21,136
Apparel group.....do....	1,471	1,679	1,634	1,618	r1,500	1,625
Drug and proprietary stores.....do....	961	992	1,040	1,029	r1,031	1,033
Eating and drinking places.....do....	2,336	2,430	2,452	2,474	r2,554	2,581
Food group.....do....	6,418	6,666	7,025	6,781	r7,112	6,829
Gasoline service stations.....do....	2,223	2,210	2,298	2,344	r2,414	2,317
General merchandise group with nonstores.....do....	4,508	4,938	5,007	4,930	r4,790	5,052
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	29,090	29,346	30,502	30,518	r30,729	30,690
Durable goods stores.....do....	9,141	9,161	9,520	r9,411	r9,487	9,450
Automotive group.....do....	5,419	5,412	5,349	5,483	r5,544	5,492
Furniture and appliance group.....do....	1,380	1,352	1,435	1,413	r1,395	1,394
Lumber, building, hardware group.....do....	1,190	1,185	1,217	1,216	1,221	1,230
Nondurable goods stores.....do....	19,949	20,185	21,182	21,107	r21,242	21,240
Apparel group.....do....	1,700	1,738	1,684	1,694	r1,704	1,715
Drug and proprietary stores.....do....	994	1,013	1,040	1,044	r1,055	1,056
Eating and drinking places.....do....	2,110	2,150	2,353	2,341	r2,299	2,319
Food group.....do....	6,275	6,429	6,765	6,818	r6,751	6,784
Gasoline service stations.....do....	2,080	2,075	2,233	2,237	r2,237	2,196
General merchandise group with nonstores.....do....	5,019	5,000	5,200	5,106	r5,246	5,180
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	8,249	8,786	9,160	8,986	r9,018	9,007
Estimated sales (seasonally adjusted) total.....do....	8,693	8,718	9,167	9,189	r9,227	9,229
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	116,597	117,380	121,346	122,542	123,092	123,655
Installment credit, total.....do....	93,833	94,732	97,706	98,699	99,302	99,860
Automobile paper.....do....	36,081	36,245	36,455	36,809	36,918	36,908
Other consumer goods paper.....do....	25,172	25,467	27,055	27,303	27,538	27,801
Repair and modernization loans.....do....	4,039	4,063	4,003	4,040	4,081	4,104
Personal loans.....do....	28,541	28,957	30,193	30,547	30,765	31,047
By type of holder:						
Financial institutions, total.....do....	82,130	82,910	85,335	86,311	86,876	87,315
Commercial banks.....do....	39,248	39,532	40,515	40,979	41,703	41,934
Sales finance companies.....do....	19,127	19,265	19,760	19,936	19,587	19,601
Credit unions.....do....	11,054	11,220	11,778	12,030	12,141	12,292
Consumer finance companies.....do....	9,293	9,436	9,631	9,703	9,739	9,735
Other.....do....	3,408	3,457	3,651	3,663	3,706	3,753
Retail outlets, total.....do....	11,703	11,822	12,371	12,388	12,426	12,545
Automobile dealers.....do....	335	336	333	336	337	337
Noninstallment credit, total.....do....	22,764	22,648	23,640	23,843	23,790	23,795
Single-payment loans, total.....do....	9,120	9,073	9,159	9,239	9,254	9,294
Commercial banks.....do....	7,946	7,879	7,925	8,005	8,005	8,041
Other financial institutions.....do....	1,174	1,194	1,234	1,234	1,249	1,253
Charge accounts, total.....do....	7,039	6,988	7,273	7,473	7,509	7,508
Retail outlets.....do....	5,541	5,438	5,633	5,765	5,727	5,664
Credit cards.....do....	1,498	1,550	1,640	1,708	1,782	1,844
Service credit.....do....	6,605	6,587	7,208	7,131	7,027	6,993
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	8,920	8,604	8,857	9,534	9,497	8,915
Automobile paper.....do....	2,828	2,593	2,696	3,023	2,952	2,540
Other consumer goods paper.....do....	2,778	2,764	3,008	3,019	3,141	3,152
All other.....do....	3,314	3,247	3,153	3,492	3,404	3,223
Repaid, total.....do....	8,174	7,705	8,255	8,541	8,894	8,357
Automobile paper.....do....	2,551	2,429	2,505	2,669	2,843	2,550
Other consumer goods paper.....do....	2,562	2,469	2,803	2,771	2,906	2,889
All other.....do....	3,061	2,807	3,147	3,101	3,145	2,918
Seasonally adjusted:						
Extended, total.....do....	8,521	8,680	9,004	8,683	9,065	8,809
Automobile paper.....do....	2,582	2,634	2,595	2,587	2,685	2,537
Other consumer goods paper.....do....	2,777	2,819	3,183	2,925	3,124	3,168
All other.....do....	3,162	3,227	3,226	3,171	3,256	3,104
Repaid, total.....do....	7,899	8,080	8,589	8,242	8,622	8,577
Automobile paper.....do....	2,471	2,562	2,600	2,573	2,752	2,632
Other consumer goods paper.....do....	2,511	2,574	2,888	2,750	2,874	2,967
All other.....do....	2,917	2,944	3,101	2,919	2,996	2,978
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	7,836	7,699	8,122	7,874	7,618	7,578
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....thous. sh. tons..	1,097	1,144	1,046	r1,019	992	.....
Shipments, total.....do....	1,192	1,286	1,256	r1,291	1,081	.....
For sale.....do....	720	756	723	r758	668	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do....	143	141	94	r90	101
Shipments, total.....do....	80	93	78	r77	62
For sale.....do....	50	56	44	45	42

r/ Revised.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
METALS AND MANUFACTURES--Con.						
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	10.0	10.0	9.1	8.9	9.2	p9.6
Receipts during month.....do.....	5.2	5.3	6.0	6.1	5.6	p5.6
Consumption during month.....do.....	5.0	5.3	6.0	6.3	5.3	p5.2
Service centers (warehouses).....do.....	5.8	6.1	6.1	r6.1	p6.2	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do.....	10.8	11.0	12.1	12.1	11.7	p11.9
Finished (sheets, plates, bars, pipe, etc.).....do.....	9.6	9.5	10.1	9.7	r9.5	p9.5
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....thous..	617.1	473.7	890.1	991.0	627.5	413.4
Domestic.....do.....	588.5	446.5	839.5	931.0	600.5	384.4
Passenger cars, total.....do.....	465.2	346.4	724.4	805.3	481.6	272.4
Domestic.....do.....	446.9	329.5	684.4	758.4	464.3	254.0
Trucks and buses, total.....do.....	152.0	127.3	165.7	185.7	145.9	141.0
Truck trailers, shipments:						
Complete trailers and chassis.....number..	11,370	10,702	9,871	r8,679	8,387	.....
Vans.....do.....	7,941	7,554	7,057	r5,630	5,848	.....
Trailer bodies, chassis, sold separately.....do.....	2,368	2,827	2,056	r2,293	1,590	.....
REGISTRATIONS (new vehicles): <u>1</u> /						
Passenger cars.....thous..	815.3	718.8	784.4	900.9	837.7	683.2
Foreign cars.....do.....	90.2	95.6	104.2	118.6	112.2	109.9
Trucks.....do.....	169.6	153.8	158.9	176.6	179.4	159.4
RAILROAD EQUIPMENT:						
Freight cars (ARCI & AAR):						
Shipments.....number..	4,861	5,482	5,832	6,115	5,446	5,164
Equipment manufacturers.....do.....	3,770	4,032	4,227	4,478	4,457	4,127
Railroad shops.....do.....	1,091	1,450	1,605	1,637	989	1,037
New orders.....do.....	5,747	2,679	2,387	5,218	4,340	2,148
Equipment manufacturers.....do.....	3,047	2,284	2,218	3,487	4,226	2,148
Railroad shops.....do.....	2,700	395	169	1,731	114	0
Unfilled orders, end of month.....do.....	51,233	47,915	31,046	30,149	29,040	25,782
Equipment manufacturers.....do.....	42,079	39,816	24,299	23,308	23,074	20,853
Railroad shops.....do.....	9,154	8,099	6,747	6,841	5,966	4,929

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS