



# BUSINESS STATISTICS

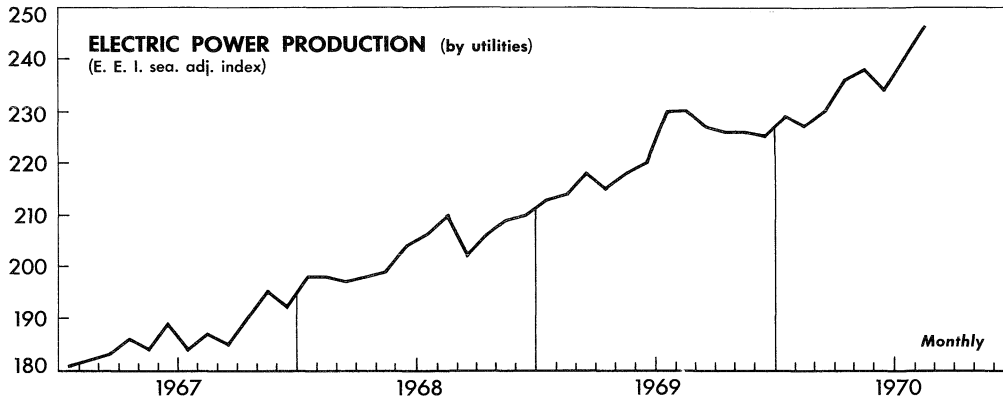
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*



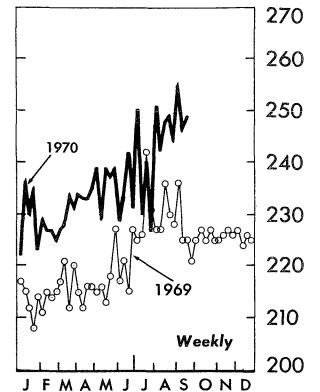
October 9,  
1970

U.S. DEPARTMENT OF COMMERCE/OFFICE OF BUSINESS ECONOMICS

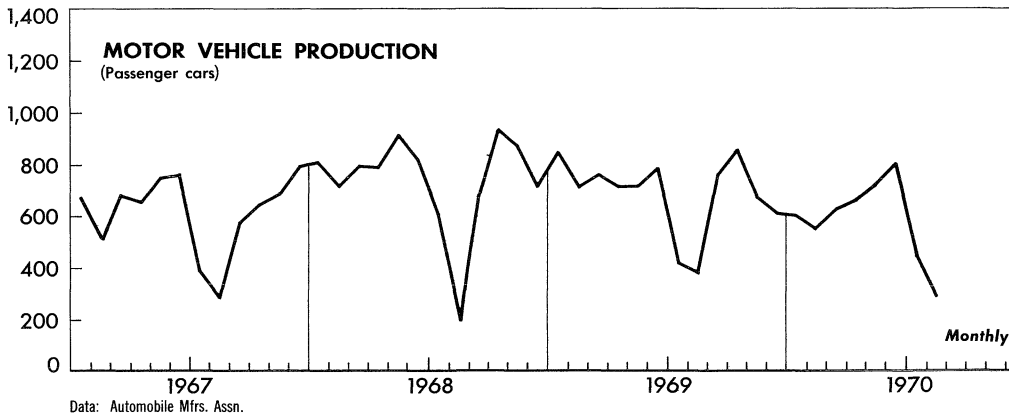
1957-59=100



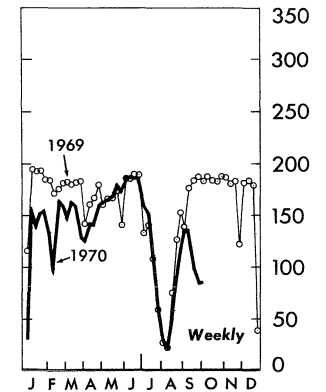
1957-59=100



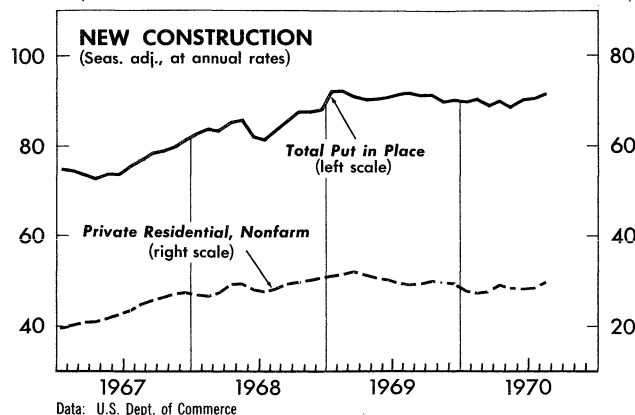
Thousands



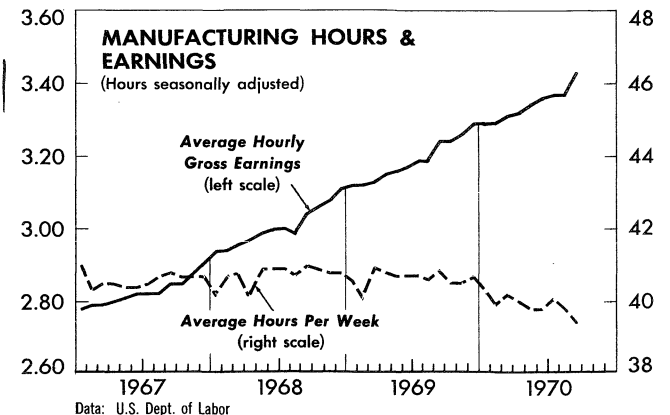
Thousands



Billion \$



Dollars



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1969		1970			
	Sept. 27	Oct. 4	Sept. 12	Sept. 19	Sept. 26	Oct. 3
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	112.2	111.8	110.8	109.8	109.3	108.8
ALL RETAIL STORES, SALES.....mil. \$..	6,855	6,966	6,537	6,924	6,677	.....
Nondurable goods stores.....do....	4,452	4,616	4,663	4,815	4,654	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	148	159	208	248	256	.....
INSURED UNEMPLOYMENT, all programs.....do....	883	893	1,790	1,719	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	821	830	1,646	1,583	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	189	153	170	235	212	242
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	51,315	51,197	55,017	55,245	54,864	54,629
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	60,865	61,083	64,810	64,760	64,377	64,345
Member bank reserve balances <sup>3/</sup> .....do....	26,931	27,400	28,990	28,850	28,363	28,982
Excess reserves, estimated <sup>3/</sup> .....do....	-564	320	369	-625	-84	220
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....mil. \$..	78,155	80,553	79,884	80,989	79,053	.....
Savings deposits.....do....	46,678	46,712	46,403	46,402	46,454	.....
Loans and investments, gross adjusted, total.....do....	226,527	226,911	237,345	240,547	238,022	.....
U.S. Government obligations.....do....	22,279	22,191	24,710	24,625	24,193	.....
Commercial and industrial loans (gross).....do....	78,184	78,417	79,718	80,828	80,852	.....
Real estate loans (gross).....do....	33,864	33,678	33,754	33,861	33,895	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	7.58	7.66	8.70	8.69	8.66	8.63
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	95.50	92.52	82.79	81.79	82.83	.....
Industrials, 425 stocks.....do....	105.23	101.85	90.87	89.76	90.96	92.57
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	1,988	1,861	2,251	2,083	2,078	.....
Electric power, by utilities.....mil. kw.-hr..	27,036	27,051	30,058	30,430	31,075	.....
Motor vehicles (passenger cars).....number..	186,789	182,837	134,571	99,722	84,298	85,201
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,217	9,258	9,901	9,879	9,893	.....
Steel, raw.....thous. sh. tons..	2,730	2,765	2,516	2,536	2,466	2,454
Index of production.....1957-59=100..	146.5	148.4	135.1	136.1	132.4	131.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	16.0	13.1	14.9	15.0	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS.....1910-14=100..	277	275	281	286	276	281
Crops.....do....	217	211	232	235	226	235
Commercial vegetables.....do....	267	262	316	290	255	306
Cotton.....do....	173	164	189	191	191	185
Feed grains and hay.....do....	167	166	173	174	176	190
Food grains.....do....	145	152	153	151	161	170
Fruit.....do....	254	244	261	276	246	273
Tobacco.....do....	606	615	603	603	608	610
Livestock and products.....do....	330	331	323	330	319	320
Dairy products.....do....	325	342	323	331	339	350
Meat animals.....do....	421	409	421	423	403	391
Poultry and eggs.....do....	156	165	132	148	137	153
PRICES PAID BY FARMERS:						
All commodities and services.....do....	324	325	335	335	335	339
Family living items.....do....	352	354	366	366	367	369
Production items.....do....	304	304	313	313	312	317
All commod., services, int., taxes, and wage rates.....do....	374	375	390	389	389	393
PARITY RATIO.....do....	74	73	72	74	71	72
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	8,481	8,514	7,630	8,244	8,468	8,625
Private, total.....do....	5,845	5,842	5,225	5,588	5,742	5,911
Residential (nonfarm).....do....	2,974	2,880	2,405	2,634	2,811	2,928
New housing units.....do....	2,267	2,186	1,743	1,876	1,988	2,068
Nonresidential buildings, total <sup>1/</sup> .....do....	1,946	2,013	1,891	1,948	1,898	1,953
Industrial.....do....	562	558	498	521	519	575
Commercial.....do....	908	936	890	925	874	862
Public, total.....do....	2,636	2,672	2,405	2,656	2,726	2,714

<sup>1/</sup> Revised. <sup>1/</sup> Except farm and public utilities.

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	90.8	89.9	88.5	r90.2	r90.5	91.5
Private, total.....do.....	63.2	62.4	61.7	r62.1	r62.2	63.0
Residential (nonfarm).....do.....	30.3	29.3	28.2	r28.1	r28.6	29.6
Nonresidential buildings, total 1/.....do.....	22.4	22.7	22.4	22.7	21.9	22.1
Industrial.....do.....	6.4	6.4	5.9	5.9	r5.9	6.6
Commercial.....do.....	10.4	10.3	10.6	10.9	r10.0	9.5
Public, total.....do.....	27.6	27.5	26.8	r28.1	r28.2	28.5
CONSTRUCTION CONTRACTS IN 48 States (F.W. Dodge):						
TOTAL VALUATION.....mil. \$..	6,298	6,523	5,417	6,553	6,178	6,230
Index (seasonally adjusted).....1957-59=100..	180	216	170	186	180	212
Building, total.....mil. \$..	4,698	4,854	3,872	4,143	4,817	4,681
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	143	143	r148	150	r153	153
ITEM	1969		1970			
	Aug.	Sept.	June	July	Aug.	Sept.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	86,046	84,527	87,230	87,955	87,248	85,656
Civilian labor force.....do.....	82,516	80,984	84,050	84,801	84,115	82,547
Employed, total.....do.....	79,646	78,026	79,382	80,291	79,894	78,256
Nonagricultural employment.....do.....	75,669	74,397	75,174	76,173	76,112	74,730
Agricultural employment.....do.....	3,977	3,629	4,208	4,118	3,782	3,525
Unemployed (all civilian workers).....do.....	2,869	2,958	4,669	4,510	4,220	4,292
Civilian labor force, seasonally adjusted.....do.....	80,987	81,325	82,125	82,813	82,676	83,031
Employed, total.....do.....	78,142	78,194	78,225	78,638	78,445	78,424
Nonagricultural employment.....do.....	74,528	74,696	74,671	75,119	75,025	75,025
Agricultural employment.....do.....	3,614	3,498	3,554	3,519	3,420	3,399
Unemployed (all civilian workers).....do.....	2,845	3,131	3,900	4,175	4,231	4,607
Long-term, 15 weeks and over.....do.....	385	392	685	711	736	792
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	3.5	3.8	4.7	5.0	5.1	5.5
Men, 20 years and over.....	2.1	2.4	3.5	3.7	3.7	4.0
Women, 20 years and over.....	3.8	3.9	4.5	5.0	4.8	5.1
Both sexes, 16-19 years.....	12.3	12.9	14.6	15.9	15.9	16.8
Married men.....	1.5	1.7	2.5	2.7	2.8	2.9
Negro and other races.....	6.4	6.7	8.7	8.3	8.4	9.0
White workers.....	3.2	3.5	4.2	4.7	4.8	5.1
Occupation: White-collar workers.....	2.2	2.2	2.6	3.1	2.7	2.8
Blue-collar workers.....	3.8	4.4	6.3	6.6	7.0	7.5
Industry: Private nonfarm wage and salary workers.....	3.5	3.9	5.2	5.6	5.5	6.0
Construction.....	7.0	7.4	10.9	11.0	12.2	13.8
Manufacturing.....	2.9	3.7	5.3	6.0	5.7	6.1
Durable goods.....	2.3	3.2	5.1	5.9	5.5	6.3
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	70,497	70,567	70,603	r70,546	r70,384	70,380
Mining.....do.....	621	623	620	618	r620	614
Contract construction.....do.....	3,420	3,436	3,324	3,314	r3,301	3,232
Manufacturing.....do.....	20,246	20,252	19,477	r19,402	r19,276	19,276
Durable goods.....do.....	11,950	11,968	11,286	11,217	r11,133	11,137
Nondurable goods.....do.....	8,296	8,284	8,191	r8,185	r8,143	8,139
Transportation, communication, electric, gas, etc.....do.....	4,457	4,459	4,511	4,539	r4,522	4,526
Wholesale and retail trade.....do.....	14,713	14,739	14,927	r14,933	r14,910	14,931
Wholesale trade.....do.....	3,751	3,762	3,849	3,856	r3,843	3,834
Retail trade.....do.....	10,962	10,977	11,078	r11,077	r11,067	11,097
Finance, insurance, and real estate.....do.....	3,580	3,584	3,679	3,676	r3,668	3,675
Services.....do.....	11,248	11,289	11,532	r11,514	r11,515	11,533
Government.....do.....	12,212	12,185	12,533	r12,550	r12,572	12,593
Federal.....do.....	2,749	2,663	2,627	r2,627	r2,623	2,611
State and local.....do.....	9,463	9,438	9,870	r9,923	r9,949	9,982
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do.....	14,826	14,826	14,140	r14,090	r13,978	13,996
Durable goods.....do.....	8,698	8,713	8,134	r8,082	r8,015	8,036
Nondurable goods.....do.....	6,128	6,113	6,006	r6,008	r5,963	5,960
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted.....hours..	40.6	40.7	39.8	40.1	r39.8	39.4
Overtime hours.....do.....	3.6	3.6	3.1	3.0	3.0	2.7
Durable goods.....do.....	41.2	41.4	40.4	40.7	r40.3	40.1
Overtime hours.....do.....	3.8	3.8	3.2	3.1	r2.9	2.7
Nondurable goods.....do.....	39.7	39.7	39.0	r39.3	r39.2	38.5
Overtime hours.....do.....	3.4	3.3	3.0	2.9	r3.0	2.5
HOURLY EARNINGS (GROSS), AVG. PER PROD. WORKER ON PAYROLLS:						
Manufacturing, not seasonally adjusted.....dollars..	3.20	3.24	3.36	3.37	r3.37	3.43
Excluding overtime.....do.....	3.06	3.09	3.23	3.25	r3.25	3.30
Durable goods.....do.....	3.39	3.44	3.57	3.57	r3.58	3.64
Excluding overtime.....do.....	3.24	3.28	3.44	3.45	r3.46	3.51
Nondurable goods.....do.....	2.92	2.95	3.06	3.09	3.08	3.13
Excluding overtime.....do.....	2.80	2.82	2.95	2.97	2.97	3.02

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1969		1970			
	July	Aug.	May	June	July	Aug.
<b>FINANCE</b>						
<b>LIFE INSURANCE:</b>						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	12,076	13,005	13,542	15,020	14,285	*30,821
Ordinary (incl. mass-marketed ord.).....do....	8,981	8,707	9,898	10,549	9,920	9,473
Group.....do....	2,603	3,788	3,040	3,930	3,814	*20,826
Industrial.....do....	492	510	604	541	551	522
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
Prices:						
Dow-Jones averages (65 stocks).....	286.41	279.78	227.99	224.18	223.29	**229.99
Industrial (30 stocks).....	844.02	825.46	691.96	699.30	712.80	**731.97
Public utility (15 stocks).....	120.40	115.76	103.19	99.15	102.83	**105.36
Transportation (20 stocks).....	202.88	199.24	146.29	137.53	125.75	**130.91
<b>METALS AND MANUFACTURES</b>						
<b>STEEL (RAW):</b>						
PRODUCTION.....thous. sh. tons..	11,365	11,421	11,574	11,323	10,781	10,765
Index.....1957-59=100..	137.8	138.4	140.3	141.8	130.7	130.5
<b>Aluminum products:</b>						
Ingot and mill products (net shipments).....mil. lb..	r853.3	849.5	871.7	r884.1	784.3	.....
Mill products, total.....do....	r621.3	606.5	653.4	r661.6	596.9	.....
Plate and sheet.....do....	r298.3	297.5	327.2	r338.9	297.4	.....
<b>MACHINE TOOLS:</b>						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	87.35	66.70	52.75	61.85	r62.70	34.35
Domestic.....do....	70.00	56.45	41.60	44.05	r47.70	23.40
Shipments, total.....do....	83.85	74.05	97.10	100.60	r74.90	61.25
Domestic.....do....	75.05	63.15	82.55	84.50	r61.30	46.65
Order backlog, end of month.....do....	910.4	903.0	695.9	657.1	r644.9	618.0
Metal forming type tools:						
Orders, new (net), total.....do....	40.65	38.60	16.25	14.40	14.75	11.80
Domestic.....do....	37.10	33.30	15.20	12.85	r12.30	8.85
Shipments, total.....do....	27.90	30.70	46.10	41.20	r38.75	32.05
Domestic.....do....	26.25	28.05	43.40	36.20	r36.25	29.50
Order backlog, end of month.....do....	394.9	402.8	298.5	271.7	r247.7	227.5

r/ Revised. \* Includes \$17,175 mil. G.S.I. \*\* Indexes as of September: 65 stocks, 240.57; industrial, 759.38; public utility, 108.79; transportation, 141.25.  
USCOMM--DC--2312

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